

# Global CNG High Pressure Tanks Market Growth 2022-2028

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# **Abstracts**

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Compressed natural gas or CNG is simply natural gas mainly comprised of methane that is stored under high pressures (while remaining in its gaseous form), mainly as a means to transport it, or as storage for later use as vehicle fuel. In this form it remains clear, odourless, and non-corrosive.

The global market for CNG High Pressure Tanks is estimated to increase from US\$ million in 2021 to reach US\$ million by 2028, exhibiting a CAGR of % during 2022-2028. Keeping in mind the uncertainties of COVID-19 and Russia-Ukraine War, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

The APAC CNG High Pressure Tanks market is expected at value of US\$ million in 2022 and grow at approximately % CAGR during 2022 and 2028.

The United States CNG High Pressure Tanks market is expected at value of US\$ million in 2022 and grow at approximately % CAGR during 2022 and 2028.

The Europe CNG High Pressure Tanks market is expected at value of US\$ million in 2022 and grow at approximately % CAGR during 2022 and 2028.

The China CNG High Pressure Tanks market is expected at value of US\$ million in 2022 and grow at approximately % CAGR during 2022 and 2028.



Global key CNG High Pressure Tanks players cover Worthington Industries, Hexagon Ragasco, Luxfer Group, Everest Kanto Cylinder and Sahamitr Pressure Container, etc. In terms of revenue, the global largest two companies occupy a share nearly % in 2021.

#### Report Coverage

This latest report provides a deep insight into the global CNG High Pressure Tanks market covering all its essential aspects. This ranges from a macro overview of the market to micro details of the market size, competitive landscape, development trend, niche market, key market drivers and challenges, value chain analysis, etc.

This report aims to provide a comprehensive picture of the global CNG High Pressure Tanks market, with both quantitative and qualitative data, to help readers understand how the CNG High Pressure Tanks market scenario changed across the globe during the pandemic and Russia-Ukraine War.

The base year considered for analyses is 2021, while the market estimates and forecasts are given from 2022 to 2028. The market estimates are provided in terms of revenue in USD millions and volume in K Units.

Market Segmentation:

The study segments the CNG High Pressure Tanks market and forecasts the market size by Type (Steel, Aluminum and Composite Materials), by Application (Industrial, Automobile, Transportation and Other), and region (APAC, Americas, Europe, and Middle East & Africa).

Segmentation by type

Steel

Aluminum

**Composite Materials** 

Segmentation by application



#### Industrial

Automobile

Transportation

Other

#### Segmentation by region

Americas

**United States** 

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany



France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

Major companies covered

Worthington Industries

Hexagon Ragasco

Luxfer Group

Everest Kanto Cylinder

Sahamitr Pressure Container

Manchester Tank

Mauria Udyog

AYGAZ



Rama Cylinders

Quantum Technologies

Faber Industrie

**Praxair Technologies** 

Avanco Group

Vitkovice Cylinders

Sinomatech

Beijing Tianhai Industry

**CIMC Enric Holdings** 

Chapter Introduction

Chapter 1: Scope of CNG High Pressure Tanks, Research Methodology, etc.

Chapter 2: Executive Summary, global CNG High Pressure Tanks market size (sales and revenue) and CAGR, CNG High Pressure Tanks market size by region, by type, by application, historical data from 2017 to 2022, and forecast to 2028.

Chapter 3: CNG High Pressure Tanks sales, revenue, average price, global market share, and industry ranking by company, 2017-2022

Chapter 4: Global CNG High Pressure Tanks sales and revenue by region and by country. Country specific data and market value analysis for the U.S., Canada, Europe, China, Japan, South Korea, Southeast Asia, India, Latin America and Middle East & Africa.

Chapter 5, 6, 7, 8: Americas, APAC, Europe, Middle East & Africa, sales segment by country, by type, and type.

Chapter 9: Analysis of the current market trends, market forecast, opportunities and



economic trends that are affecting the future marketplace

Chapter 10: Manufacturing cost structure analysis

Chapter 11: Sales channel, distributors, and customers

Chapter 12: Global CNG High Pressure Tanks market size forecast by region, by country, by type, and application.

Chapter 13: Comprehensive company profiles of the leading players, including Worthington Industries, Hexagon Ragasco, Luxfer Group, Everest Kanto Cylinder, Sahamitr Pressure Container, Manchester Tank, Mauria Udyog, AYGAZ and Rama Cylinders, etc.

Chapter 14: Research Findings and Conclusion



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