

Global CNG Cylinders Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the “CNG Cylinders Industry Forecast” looks at past sales and reviews total world CNG Cylinders sales in 2022, providing a comprehensive analysis by region and market sector of projected CNG Cylinders sales for 2023 through 2029. With CNG Cylinders sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world CNG Cylinders industry.

This Insight Report provides a comprehensive analysis of the global CNG Cylinders landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on CNG Cylinders portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global CNG Cylinders market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for CNG Cylinders and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global CNG Cylinders.

The global CNG Cylinders market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for CNG Cylinders is estimated to increase from US\$ million in

2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for CNG Cylinders is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for CNG Cylinders is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key CNG Cylinders players cover Worthington Industries, Luxfer, Hexagon, Quantum Fuel Systems, Everest Kanto Cylinders, Praxair, Avanco Group, Beijing Tianhai Industry and Lianyungang Zhongfu Lianzhong Composites Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of CNG Cylinders market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Metal CNG Cylinders

Glass Fiber CNG Cylinders

Carbon Fiber CNG Cylinders

Segmentation by application

Light Duty Vehicles

Medium Duty Vehicles

Heavy Duty Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Worthington Industries

Luxfer

Hexagon

Quantum Fuel Systems

Everest Kanto Cylinders

Praxair

Avanco Group

Beijing Tianhai Industry

Lianyungang Zhongfu Lianzhong Composites Group

Faber

Ullit

Key Questions Addressed in this Report

What is the 10-year outlook for the global CNG Cylinders market?

What factors are driving CNG Cylinders market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do CNG Cylinders market opportunities vary by end market size?

How does CNG Cylinders break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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