

# Global CNC Machines Market Growth 2024-2030

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## Abstracts

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The global CNC Machines market size is projected to grow from US\$ 65340 million in 2024 to US\$ 93380 million in 2030; it is expected to grow at a CAGR of 6.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "CNC Machines Industry Forecast" looks at past sales and reviews total world CNC Machines sales in 2023, providing a comprehensive analysis by region and market sector of projected CNC Machines sales for 2024 through 2030. With CNC Machines sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world CNC Machines industry.

This Insight Report provides a comprehensive analysis of the global CNC Machines landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on CNC Machines portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global CNC Machines market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for CNC Machines and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global CNC Machines.

The core manufacturers of CNC Machines in the world include Yamazaki Mazak, DMG Mori Seiki and Trumpf. The top three companies hold about 17% of the market. Europe is the world's largest CNC Machines market with a market share of about 38%, followed by the Asia-Pacific region and North America with a market share of 36% and 20%, respectively. In terms of product type, CNC Lathe is the largest segment with approximately 41% market share. In terms of application, Mechanical Manufacturing is the largest downstream sector, accounting for about 35% of the market share.

This report presents a comprehensive overview, market shares, and growth opportunities of CNC Machines market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

CNC Lathe

CNC Milling

CNC Grinder

Others

#### Segmentation by Application:

Automotive Industry

Mechanical Manufacturing

Aerospace Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Yamazaki Mazak

DMG Mori Seiki

Trumpf

Okuma Corporation

JTEKT Corporation

Makino

Doosan Machine Tools

Grob-Werke

Haas Automation

Guangdong Create Century Intelligent Equipment

GF Machining Solutions

Hermle

Starrag Group (Tornos)

Ningbo Haitian Precision Machinery

Chiron Group

Hyundai WIA

Starrag Group

Nidec Machine Tool Corporation

INDEX-Werke

Qinchuan Machine Tool & Tool Group

Hardinge Group

Neway Cnc Equipment

Hurco

Shenyang Machine Tool

Good Friend

Zhejiang RIFA Precision Machinery

Nantong Guosheng Intelligence Technology Group

Zhe Jiang Headman Machinery

## Key Questions Addressed in this Report

What is the 10-year outlook for the global CNC Machines market?

What factors are driving CNC Machines market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do CNC Machines market opportunities vary by end market size?

How does CNC Machines break out by Type, by Application?

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