

# Global CNC Machine (CNC Machine Tools) Market Growth 2019-2024

https://marketpublishers.com/r/G20C805536EEN.html

Date: March 2019

Pages: 183

Price: US\$ 3,660.00 (Single User License)

ID: G20C805536EEN

# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

CNC Machining is a process used in the manufacturing sector that involves the use of computers to control machine tools. Tools that can be controlled in this manner include lathes, mills, routers and grinders, and so on.

In the year from 2009-2010, with the economic recovery from global financial crisis, the CNC machine industry have an explosive growth both in the production and consumption field. In the next years, with the stable economic growth, this industry maintains developing stably.

Global market shows a high concentration in the production of CNC machine by countries, especially in the high-performance field. The core technology of high-performance is hold in several developed countries like Germany, Japan, US and so on. The emerging countries play an important role in the manufacturing of the low-end product series.

As a growing industry, investors are optimism on this industry. In the future, more and more investors will enter into this industry. For the existing companies, to invest much more on R&D and keep continuous innovation to enhance competitiveness is the development trend.

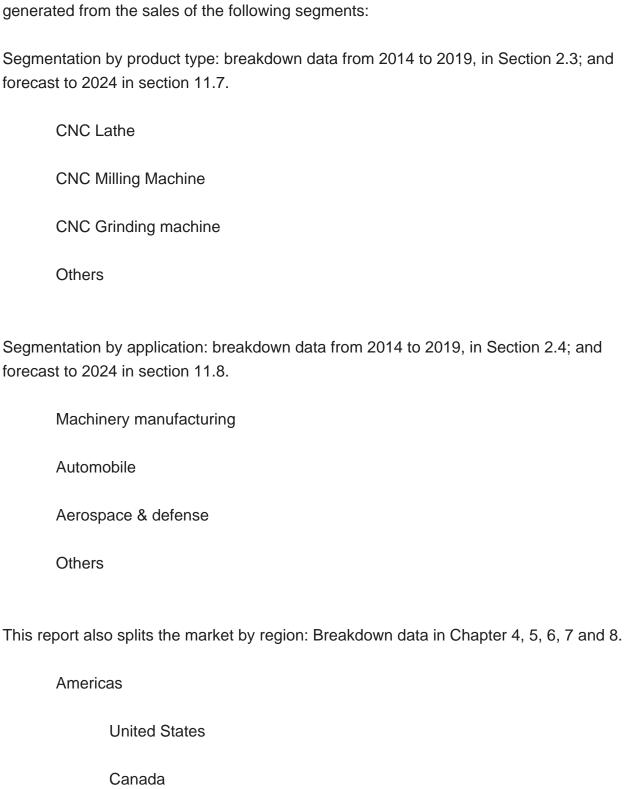
According to this study, over the next five years the CNC Machine (CNC Machine Tools) market will register a -1.8% CAGR in terms of revenue, the global market size will reach US\$ 28900 million by 2024, from US\$ 32200 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in CNC Machine (CNC Machine Tools) business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth



opportunities of CNC Machine (CNC Machine Tools) market by product type, application, key manufacturers and key regions and countries.

This study considers the CNC Machine (CNC Machine Tools) value and volume generated from the sales of the following segments:



Mexico



	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	
	Spain	
Middle East & Africa		
	Egypt	
	South Africa	
	Israel	



Turkey

**GCC** Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

•	
Yamazaki Mazak	
DMG Mori Seiki	
TRUMPF	
AMADA	
Okuma Corporation	
MAG	
JTEKT Corporation	
Schuler	
GF Machining Solutions	
Haas Automation	
Emag	
Hyundai WIA	
Doosan Infracore	
Makino	

**INDEX** 



Bystronic	
Körber Schleifring	
Gleason	
KOMATSU NTC	
GROB	
Hurco	
HERMLE	
Hardinge Group	
Chiron	
TORNOS	
Schutte	
NAGEL	
MHI	
SAMAG	
SMTCL	
Qinchuan	
KMTCL	
DMTG	
HDCNC	
Yunnan Xiyi	



Shandong FIN

Yuhuan CNC

Qinghai Huading

**TONTEC** 

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

#### **RESEARCH OBJECTIVES**

To study and analyze the global CNC Machine (CNC Machine Tools) consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of CNC Machine (CNC Machine Tools) market by identifying its various subsegments.

Focuses on the key global CNC Machine (CNC Machine Tools) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the CNC Machine (CNC Machine Tools) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of CNC Machine (CNC Machine Tools) submarkets, with respect to key regions (along with their respective key countries).



To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



# **Contents**

# 2019-2024 GLOBAL CNC MACHINE (CNC MACHINE TOOLS) CONSUMPTION MARKET REPORT

#### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global CNC Machine (CNC Machine Tools) Consumption 2014-2024
  - 2.1.2 CNC Machine (CNC Machine Tools) Consumption CAGR by Region
- 2.2 CNC Machine (CNC Machine Tools) Segment by Type
  - 2.2.1 CNC Lathe
  - 2.2.2 CNC Milling Machine
  - 2.2.3 CNC Grinding machine
  - 2.2.4 Others
- 2.3 CNC Machine (CNC Machine Tools) Consumption by Type
- 2.3.1 Global CNC Machine (CNC Machine Tools) Consumption Market Share by Type (2014-2019)
- 2.3.2 Global CNC Machine (CNC Machine Tools) Revenue and Market Share by Type (2014-2019)
- 2.3.3 Global CNC Machine (CNC Machine Tools) Sale Price by Type (2014-2019)
- 2.4 CNC Machine (CNC Machine Tools) Segment by Application
  - 2.4.1 Machinery manufacturing
  - 2.4.2 Automobile
  - 2.4.3 Aerospace & defense
  - 2.4.4 Others
- 2.5 CNC Machine (CNC Machine Tools) Consumption by Application
- 2.5.1 Global CNC Machine (CNC Machine Tools) Consumption Market Share by Application (2014-2019)
  - 2.5.2 Global CNC Machine (CNC Machine Tools) Value and Market Share by



Application (2014-2019)

2.5.3 Global CNC Machine (CNC Machine Tools) Sale Price by Application (2014-2019)

# 3 GLOBAL CNC MACHINE (CNC MACHINE TOOLS) BY PLAYERS

- 3.1 Global CNC Machine (CNC Machine Tools) Sales Market Share by Players
  - 3.1.1 Global CNC Machine (CNC Machine Tools) Sales by Players (2017-2019)
- 3.1.2 Global CNC Machine (CNC Machine Tools) Sales Market Share by Players (2017-2019)
- 3.2 Global CNC Machine (CNC Machine Tools) Revenue Market Share by Players
  - 3.2.1 Global CNC Machine (CNC Machine Tools) Revenue by Players (2017-2019)
- 3.2.2 Global CNC Machine (CNC Machine Tools) Revenue Market Share by Players (2017-2019)
- 3.3 Global CNC Machine (CNC Machine Tools) Sale Price by Players
- 3.4 Global CNC Machine (CNC Machine Tools) Manufacturing Base Distribution, Sales Area, Product Types by Players
- 3.4.1 Global CNC Machine (CNC Machine Tools) Manufacturing Base Distribution and Sales Area by Players
  - 3.4.2 Players CNC Machine (CNC Machine Tools) Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2017-2019)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

# 4 CNC MACHINE (CNC MACHINE TOOLS) BY REGIONS

- 4.1 CNC Machine (CNC Machine Tools) by Regions
  - 4.1.1 Global CNC Machine (CNC Machine Tools) Consumption by Regions
  - 4.1.2 Global CNC Machine (CNC Machine Tools) Value by Regions
- 4.2 Americas CNC Machine (CNC Machine Tools) Consumption Growth
- 4.3 APAC CNC Machine (CNC Machine Tools) Consumption Growth
- 4.4 Europe CNC Machine (CNC Machine Tools) Consumption Growth
- 4.5 Middle East & Africa CNC Machine (CNC Machine Tools) Consumption Growth

#### **5 AMERICAS**

5.1 Americas CNC Machine (CNC Machine Tools) Consumption by Countries



- 5.1.1 Americas CNC Machine (CNC Machine Tools) Consumption by Countries (2014-2019)
- 5.1.2 Americas CNC Machine (CNC Machine Tools) Value by Countries (2014-2019)
- 5.2 Americas CNC Machine (CNC Machine Tools) Consumption by Type
- 5.3 Americas CNC Machine (CNC Machine Tools) Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

#### 6 APAC

- 6.1 APAC CNC Machine (CNC Machine Tools) Consumption by Countries
- 6.1.1 APAC CNC Machine (CNC Machine Tools) Consumption by Countries (2014-2019)
- 6.1.2 APAC CNC Machine (CNC Machine Tools) Value by Countries (2014-2019)
- 6.2 APAC CNC Machine (CNC Machine Tools) Consumption by Type
- 6.3 APAC CNC Machine (CNC Machine Tools) Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

#### **7 EUROPE**

- 7.1 Europe CNC Machine (CNC Machine Tools) by Countries
- 7.1.1 Europe CNC Machine (CNC Machine Tools) Consumption by Countries (2014-2019)
  - 7.1.2 Europe CNC Machine (CNC Machine Tools) Value by Countries (2014-2019)
- 7.2 Europe CNC Machine (CNC Machine Tools) Consumption by Type
- 7.3 Europe CNC Machine (CNC Machine Tools) Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia



- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

#### **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa CNC Machine (CNC Machine Tools) by Countries
- 8.1.1 Middle East & Africa CNC Machine (CNC Machine Tools) Consumption by Countries (2014-2019)
- 8.1.2 Middle East & Africa CNC Machine (CNC Machine Tools) Value by Countries (2014-2019)
- 8.2 Middle East & Africa CNC Machine (CNC Machine Tools) Consumption by Type
- 8.3 Middle East & Africa CNC Machine (CNC Machine Tools) Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

# 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
  - 9.1.1 Growing Demand from Key Regions
- 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

# 10 MARKETING, DISTRIBUTORS AND CUSTOMER

- 10.1 Sales Channel
  - 10.1.1 Direct Channels
  - 10.1.2 Indirect Channels
- 10.2 CNC Machine (CNC Machine Tools) Distributors
- 10.3 CNC Machine (CNC Machine Tools) Customer

# 11 GLOBAL CNC MACHINE (CNC MACHINE TOOLS) MARKET FORECAST

- 11.1 Global CNC Machine (CNC Machine Tools) Consumption Forecast (2019-2024)
- 11.2 Global CNC Machine (CNC Machine Tools) Forecast by Regions



- 11.2.1 Global CNC Machine (CNC Machine Tools) Forecast by Regions (2019-2024)
- 11.2.2 Global CNC Machine (CNC Machine Tools) Value Forecast by Regions (2019-2024)
  - 11.2.3 Americas Consumption Forecast
  - 11.2.4 APAC Consumption Forecast
  - 11.2.5 Europe Consumption Forecast
  - 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
  - 11.3.1 United States Market Forecast
  - 11.3.2 Canada Market Forecast
  - 11.3.3 Mexico Market Forecast
  - 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
  - 11.4.1 China Market Forecast
  - 11.4.2 Japan Market Forecast
  - 11.4.3 Korea Market Forecast
  - 11.4.4 Southeast Asia Market Forecast
  - 11.4.5 India Market Forecast
  - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
  - 11.5.1 Germany Market Forecast
  - 11.5.2 France Market Forecast
  - 11.5.3 UK Market Forecast
  - 11.5.4 Italy Market Forecast
  - 11.5.5 Russia Market Forecast
  - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global CNC Machine (CNC Machine Tools) Forecast by Type
- 11.8 Global CNC Machine (CNC Machine Tools) Forecast by Application

#### 12 KEY PLAYERS ANALYSIS

- 12.1 Yamazaki Mazak
  - 12.1.1 Company Details



- 12.1.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.1.3 Yamazaki Mazak CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.1.4 Main Business Overview
  - 12.1.5 Yamazaki Mazak News
- 12.2 DMG Mori Seiki
  - 12.2.1 Company Details
  - 12.2.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.2.3 DMG Mori Seiki CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.2.4 Main Business Overview
  - 12.2.5 DMG Mori Seiki News
- **12.3 TRUMPF** 
  - 12.3.1 Company Details
  - 12.3.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.3.3 TRUMPF CNC Machine (CNC Machine Tools) Sales, Revenue, Price and

Gross Margin (2017-2019)

- 12.3.4 Main Business Overview
- 12.3.5 TRUMPF News
- **12.4 AMADA** 
  - 12.4.1 Company Details
  - 12.4.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.4.3 AMADA CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.4.4 Main Business Overview
  - 12.4.5 AMADA News
- 12.5 Okuma Corporation
  - 12.5.1 Company Details
  - 12.5.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.5.3 Okuma Corporation CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.5.4 Main Business Overview
  - 12.5.5 Okuma Corporation News
- 12.6 MAG
  - 12.6.1 Company Details
  - 12.6.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.6.3 MAG CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)
- 12.6.4 Main Business Overview



- 12.6.5 MAG News
- 12.7 JTEKT Corporation
  - 12.7.1 Company Details
  - 12.7.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.7.3 JTEKT Corporation CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.7.4 Main Business Overview
  - 12.7.5 JTEKT Corporation News
- 12.8 Schuler
  - 12.8.1 Company Details
  - 12.8.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.8.3 Schuler CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.8.4 Main Business Overview
  - 12.8.5 Schuler News
- 12.9 GF Machining Solutions
  - 12.9.1 Company Details
  - 12.9.2 CNC Machine (CNC Machine Tools) Product Offered
  - 12.9.3 GF Machining Solutions CNC Machine (CNC Machine Tools) Sales, Revenue,

Price and Gross Margin (2017-2019)

- 12.9.4 Main Business Overview
- 12.9.5 GF Machining Solutions News
- 12.10 Haas Automation
  - 12.10.1 Company Details
  - 12.10.2 CNC Machine (CNC Machine Tools) Product Offered
- 12.10.3 Haas Automation CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.10.4 Main Business Overview
  - 12.10.5 Haas Automation News
- 12.11 Emag
- 12.12 Hyundai WIA
- 12.13 Doosan Infracore
- 12.14 Makino
- 12.15 INDEX
- 12.16 Bystronic
- 12.17 Körber Schleifring
- 12.18 Gleason
- 12.19 KOMATSU NTC
- 12.20 GROB



- 12.21 Hurco
- **12.22 HERMLE**
- 12.23 Hardinge Group
- 12.24 Chiron
- **12.25 TORNOS**
- 12.26 Schutte
- 12.27 NAGEL
- 12.28 MHI
- 12.29 SAMAG
- 12.30 SMTCL
- 12.31 Qinchuan
- 12.32 KMTCL
- 12.33 DMTG
- 12.34 HDCNC
- 12.35 Yunnan Xiyi
- 12.36 Shandong FIN
- 12.37 Yuhuan CNC
- 12.38 Qinghai Huading
- **12.39 TONTEC**

# 13 RESEARCH FINDINGS AND CONCLUSION



# **List Of Tables**

#### LIST OF TABLES AND FIGURES

Figure Picture of CNC Machine (CNC Machine Tools)

Table Product Specifications of CNC Machine (CNC Machine Tools)

Figure CNC Machine (CNC Machine Tools) Report Years Considered

Figure Market Research Methodology

Figure Global CNC Machine (CNC Machine Tools) Consumption Growth Rate 2014-2024 (Units)

Figure Global CNC Machine (CNC Machine Tools) Value Growth Rate 2014-2024 (\$ Millions)

Table CNC Machine (CNC Machine Tools) Consumption CAGR by Region 2014-2024 (\$ Millions)

Figure Product Picture of CNC Lathe

Table Major Players of CNC Lathe

Figure Product Picture of CNC Milling Machine

Table Major Players of CNC Milling Machine

Figure Product Picture of CNC Grinding machine

Table Major Players of CNC Grinding machine

Figure Product Picture of Others

Table Major Players of Others

Table Global Consumption Sales by Type (2014-2019)

Table Global CNC Machine (CNC Machine Tools) Consumption Market Share by Type (2014-2019)

Figure Global CNC Machine (CNC Machine Tools) Consumption Market Share by Type (2014-2019)

Table Global CNC Machine (CNC Machine Tools) Revenue by Type (2014-2019) (\$ million)

Table Global CNC Machine (CNC Machine Tools) Value Market Share by Type (2014-2019) (\$ Millions)

Figure Global CNC Machine (CNC Machine Tools) Value Market Share by Type (2014-2019)

Table Global CNC Machine (CNC Machine Tools) Sale Price by Type (2014-2019)

Figure CNC Machine (CNC Machine Tools) Consumed in Machinery manufacturing

Figure Global CNC Machine (CNC Machine Tools) Market: Machinery manufacturing (2014-2019) (Units)

Figure Global CNC Machine (CNC Machine Tools) Market: Machinery manufacturing (2014-2019) (\$ Millions)



Figure Global Machinery manufacturing YoY Growth (\$ Millions)

Figure CNC Machine (CNC Machine Tools) Consumed in Automobile

Figure Global CNC Machine (CNC Machine Tools) Market: Automobile (2014-2019) (Units)

Figure Global CNC Machine (CNC Machine Tools) Market: Automobile (2014-2019) (\$ Millions)

Figure Global Automobile YoY Growth (\$ Millions)

Figure CNC Machine (CNC Machine Tools) Consumed in Aerospace & defense

Figure Global CNC Machine (CNC Machine Tools) Market: Aerospace & defense (2014-2019) (Units)

Figure Global CNC Machine (CNC Machine Tools) Market: Aerospace & defense (2014-2019) (\$ Millions)

Figure Global Aerospace & defense YoY Growth (\$ Millions)

Figure CNC Machine (CNC Machine Tools) Consumed in Others

Figure Global CNC Machine (CNC Machine Tools) Market: Others (2014-2019) (Units)

Figure Global CNC Machine (CNC Machine Tools) Market: Others (2014-2019) (\$ Millions)

Figure Global Others YoY Growth (\$ Millions)

Table Global Consumption Sales by Application (2014-2019)

Table Global CNC Machine (CNC Machine Tools) Consumption Market Share by Application (2014-2019)

Figure Global CNC Machine (CNC Machine Tools) Consumption Market Share by Application (2014-2019)

Table Global CNC Machine (CNC Machine Tools) Value by Application (2014-2019)

Table Global CNC Machine (CNC Machine Tools) Value Market Share by Application (2014-2019)

Figure Global CNC Machine (CNC Machine Tools) Value Market Share by Application (2014-2019)

Table Global CNC Machine (CNC Machine Tools) Sale Price by Application (2014-2019)

Table Global CNC Machine (CNC Machine Tools) Sales by Players (2017-2019) (Units)

Table Global CNC Machine (CNC Machine Tools) Sales Market Share by Players (2017-2019)

Figure Global CNC Machine (CNC Machine Tools) Sales Market Share by Players in 2017

Figure Global CNC Machine (CNC Machine Tools) Sales Market Share by Players in 2018

Table Global CNC Machine (CNC Machine Tools) Revenue by Players (2017-2019) (\$ Millions)



Table Global CNC Machine (CNC Machine Tools) Revenue Market Share by Players (2017-2019)

Figure Global CNC Machine (CNC Machine Tools) Revenue Market Share by Players in 2017

Figure Global CNC Machine (CNC Machine Tools) Revenue Market Share by Players in 2018

Table Global CNC Machine (CNC Machine Tools) Sale Price by Players (2017-2019) Figure Global CNC Machine (CNC Machine Tools) Sale Price by Players in 2018 Table Global CNC Machine (CNC Machine Tools) Manufacturing Base Distribution and Sales Area by Players

Table Players CNC Machine (CNC Machine Tools) Products Offered

Table CNC Machine (CNC Machine Tools) Concentration Ratio (CR3, CR5 and CR10) (2017-2019)

Table Global CNC Machine (CNC Machine Tools) Consumption by Regions 2014-2019 (Units)

Table Global CNC Machine (CNC Machine Tools) Consumption Market Share by Regions 2014-2019

Figure Global CNC Machine (CNC Machine Tools) Consumption Market Share by Regions 2014-2019

Table Global CNC Machine (CNC Machine Tools) Value by Regions 2014-2019 (\$ Millions)

Table Global CNC Machine (CNC Machine Tools) Value Market Share by Regions 2014-2019

Figure Global CNC Machine (CNC Machine Tools) Value Market Share by Regions 2014-2019

Figure Americas CNC Machine (CNC Machine Tools) Consumption 2014-2019 (Units)

Figure Americas CNC Machine (CNC Machine Tools) Value 2014-2019 (\$ Millions)

Figure APAC CNC Machine (CNC Machine Tools) Consumption 2014-2019 (Units)

Figure APAC CNC Machine (CNC Machine Tools) Value 2014-2019 (\$ Millions)

Figure Europe CNC Machine (CNC Machine Tools) Consumption 2014-2019 (Units)

Figure Europe CNC Machine (CNC Machine Tools) Value 2014-2019 (\$ Millions)

Figure Middle East & Africa CNC Machine (CNC Machine Tools) Consumption 2014-2019 (Units)

Figure Middle East & Africa CNC Machine (CNC Machine Tools) Value 2014-2019 (\$ Millions)

Table Americas CNC Machine (CNC Machine Tools) Consumption by Countries (2014-2019) (Units)

Table Americas CNC Machine (CNC Machine Tools) Consumption Market Share by Countries (2014-2019)



Figure Americas CNC Machine (CNC Machine Tools) Consumption Market Share by Countries in 2018

Table Americas CNC Machine (CNC Machine Tools) Value by Countries (2014-2019) (\$ Millions)

Table Americas CNC Machine (CNC Machine Tools) Value Market Share by Countries (2014-2019)

Figure Americas CNC Machine (CNC Machine Tools) Value Market Share by Countries in 2018

Table Americas CNC Machine (CNC Machine Tools) Consumption by Type (2014-2019) (Units)

Table Americas CNC Machine (CNC Machine Tools) Consumption Market Share by Type (2014-2019)

Figure Americas CNC Machine (CNC Machine Tools) Consumption Market Share by Type in 2018

Table Americas CNC Machine (CNC Machine Tools) Consumption by Application (2014-2019) (Units)

Table Americas CNC Machine (CNC Machine Tools) Consumption Market Share by Application (2014-2019)

Figure Americas CNC Machine (CNC Machine Tools) Consumption Market Share by Application in 2018

Figure United States CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure United States CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Figure Canada CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Canada CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Figure Mexico CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Mexico CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Table APAC CNC Machine (CNC Machine Tools) Consumption by Countries (2014-2019) (Units)

Table APAC CNC Machine (CNC Machine Tools) Consumption Market Share by Countries (2014-2019)

Figure APAC CNC Machine (CNC Machine Tools) Consumption Market Share by Countries in 2018

Table APAC CNC Machine (CNC Machine Tools) Value by Countries (2014-2019) (\$



Millions)

Table APAC CNC Machine (CNC Machine Tools) Value Market Share by Countries (2014-2019)

Figure APAC CNC Machine (CNC Machine Tools) Value Market Share by Countries in 2018

Table APAC CNC Machine (CNC Machine Tools) Consumption by Type (2014-2019) (Units)

Table APAC CNC Machine (CNC Machine Tools) Consumption Market Share by Type (2014-2019)

Figure APAC CNC Machine (CNC Machine Tools) Consumption Market Share by Type in 2018

Table APAC CNC Machine (CNC Machine Tools) Consumption by Application (2014-2019) (Units)

Table APAC CNC Machine (CNC Machine Tools) Consumption Market Share by Application (2014-2019)

Figure APAC CNC Machine (CNC Machine Tools) Consumption Market Share by Application in 2018

Figure China CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure China CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Figure Japan CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Japan CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Figure Korea CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Korea CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Figure Southeast Asia CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Southeast Asia CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Figure India CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure India CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Figure Australia CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Australia CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Table Europe CNC Machine (CNC Machine Tools) Consumption by Countries (2014-2019) (Units)



Table Europe CNC Machine (CNC Machine Tools) Consumption Market Share by Countries (2014-2019)

Figure Europe CNC Machine (CNC Machine Tools) Consumption Market Share by Countries in 2018

Table Europe CNC Machine (CNC Machine Tools) Value by Countries (2014-2019) (\$ Millions)

Table Europe CNC Machine (CNC Machine Tools) Value Market Share by Countries (2014-2019)

Figure Europe CNC Machine (CNC Machine Tools) Value Market Share by Countries in 2018

Table Europe CNC Machine (CNC Machine Tools) Consumption by Type (2014-2019) (Units)

Table Europe CNC Machine (CNC Machine Tools) Consumption Market Share by Type (2014-2019)

Figure Europe CNC Machine (CNC Machine Tools) Consumption Market Share by Type in 2018

Table Europe CNC Machine (CNC Machine Tools) Consumption by Application (2014-2019) (Units)

Table Europe CNC Machine (CNC Machine Tools) Consumption Market Share by Application (2014-2019)

Figure Europe CNC Machine (CNC Machine Tools) Consumption Market Share by Application in 2018

Figure Germany CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Germany CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Figure France CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure France CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Figure UK CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units) Figure UK CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Figure Italy CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Italy CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Figure Russia CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Russia CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)



Figure Spain CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Spain CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Table Middle East & Africa CNC Machine (CNC Machine Tools) Consumption by Countries (2014-2019) (Units)

Table Middle East & Africa CNC Machine (CNC Machine Tools) Consumption Market Share by Countries (2014-2019)

Figure Middle East & Africa CNC Machine (CNC Machine Tools) Consumption Market Share by Countries in 2018

Table Middle East & Africa CNC Machine (CNC Machine Tools) Value by Countries (2014-2019) (\$ Millions)

Table Middle East & Africa CNC Machine (CNC Machine Tools) Value Market Share by Countries (2014-2019)

Figure Middle East & Africa CNC Machine (CNC Machine Tools) Value Market Share by Countries in 2018

Table Middle East & Africa CNC Machine (CNC Machine Tools) Consumption by Type (2014-2019) (Units)

Table Middle East & Africa CNC Machine (CNC Machine Tools) Consumption Market Share by Type (2014-2019)

Figure Middle East & Africa CNC Machine (CNC Machine Tools) Consumption Market Share by Type in 2018

Table Middle East & Africa CNC Machine (CNC Machine Tools) Consumption by Application (2014-2019) (Units)

Table Middle East & Africa CNC Machine (CNC Machine Tools) Consumption Market Share by Application (2014-2019)

Figure Middle East & Africa CNC Machine (CNC Machine Tools) Consumption Market Share by Application in 2018

Figure Egypt CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Egypt CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Figure South Africa CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure South Africa CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Figure Israel CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure Israel CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions) Figure Turkey CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)



Figure Turkey CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Figure GCC Countries CNC Machine (CNC Machine Tools) Consumption Growth 2014-2019 (Units)

Figure GCC Countries CNC Machine (CNC Machine Tools) Value Growth 2014-2019 (\$ Millions)

Table CNC Machine (CNC Machine Tools) Distributors List

Table CNC Machine (CNC Machine Tools) Customer List

Figure Global CNC Machine (CNC Machine Tools) Consumption Growth Rate Forecast (2019-2024) (Units)

Figure Global CNC Machine (CNC Machine Tools) Value Growth Rate Forecast (2019-2024) (\$ Millions)

Table Global CNC Machine (CNC Machine Tools) Consumption Forecast by Countries (2019-2024) (Units)

Table Global CNC Machine (CNC Machine Tools) Consumption Market Forecast by Regions

Table Global CNC Machine (CNC Machine Tools) Value Forecast by Countries (2019-2024) (\$ Millions)

Table Global CNC Machine (CNC Machine Tools) Value Market Share Forecast by Regions

Figure Americas CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure Americas CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)

Figure APAC CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure APAC CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)

Figure Europe CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure Europe CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)

Figure Middle East & Africa CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure Middle East & Africa CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)

Figure United States CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure United States CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)

Figure Canada CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure Canada CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)

Figure Mexico CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure Mexico CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)

Figure Brazil CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure Brazil CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)



Figure China CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)
Figure China CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)
Figure Japan CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)
Figure Japan CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)
Figure Korea CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)
Figure Korea CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)
Figure Southeast Asia CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure Southeast Asia CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)

Figure India CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure India CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure Australia CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure Australia CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure Germany CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure Germany CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure France CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure France CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure UK CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure UK CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure Italy CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure Italy CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure Russia CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure Russia CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure Spain CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure Spain CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure Egypt CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure Egypt CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure South Africa CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure South Africa CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure Israel CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure Israel CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure Turkey CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units) Figure Turkey CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions) Figure GCC Countries CNC Machine (CNC Machine Tools) Consumption 2019-2024 (Units)

Figure GCC Countries CNC Machine (CNC Machine Tools) Value 2019-2024 (\$ Millions)



Table Global CNC Machine (CNC Machine Tools) Consumption Forecast by Type (2019-2024) (Units)

Table Global CNC Machine (CNC Machine Tools) Consumption Market Share Forecast by Type (2019-2024)

Table Global CNC Machine (CNC Machine Tools) Value Forecast by Type (2019-2024) (\$ Millions)

Table Global CNC Machine (CNC Machine Tools) Value Market Share Forecast by Type (2019-2024)

Table Global CNC Machine (CNC Machine Tools) Consumption Forecast by Application (2019-2024) (Units)

Table Global CNC Machine (CNC Machine Tools) Consumption Market Share Forecast by Application (2019-2024)

Table Global CNC Machine (CNC Machine Tools) Value Forecast by Application (2019-2024) (\$ Millions)

Table Global CNC Machine (CNC Machine Tools) Value Market Share Forecast by Application (2019-2024)

Table Yamazaki Mazak Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Yamazaki Mazak CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Yamazaki Mazak CNC Machine (CNC Machine Tools) Market Share (2017-2019)

Table DMG Mori Seiki Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table DMG Mori Seiki CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure DMG Mori Seiki CNC Machine (CNC Machine Tools) Market Share (2017-2019) Table TRUMPF Basic Information, Manufacturing Base, Sales Area and Its Competitors Table TRUMPF CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure TRUMPF CNC Machine (CNC Machine Tools) Market Share (2017-2019) Table AMADA Basic Information, Manufacturing Base, Sales Area and Its Competitors Table AMADA CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure AMADA CNC Machine (CNC Machine Tools) Market Share (2017-2019) Table Okuma Corporation Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Okuma Corporation CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)



Figure Okuma Corporation CNC Machine (CNC Machine Tools) Market Share (2017-2019)

Table MAG Basic Information, Manufacturing Base, Sales Area and Its Competitors Table MAG CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure MAG CNC Machine (CNC Machine Tools) Market Share (2017-2019)

Table JTEKT Corporation Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table JTEKT Corporation CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure JTEKT Corporation CNC Machine (CNC Machine Tools) Market Share (2017-2019)

Table Schuler Basic Information, Manufacturing Base, Sales Area and Its Competitors Table Schuler CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Schuler CNC Machine (CNC Machine Tools) Market Share (2017-2019)

Table GF Machining Solutions Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table GF Machining Solutions CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure GF Machining Solutions CNC Machine (CNC Machine Tools) Market Share (2017-2019)

Table Haas Automation Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Haas Automation CNC Machine (CNC Machine Tools) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Haas Automation CNC Machine (CNC Machine Tools) Market Share (2017-2019)

Table Emag Basic Information, Manufacturing Base, Sales Area and Its Competitors Table Hyundai WIA Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Doosan Infracore Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Makino Basic Information, Manufacturing Base, Sales Area and Its Competitors Table INDEX Basic Information, Manufacturing Base, Sales Area and Its Competitors Table Bystronic Basic Information, Manufacturing Base, Sales Area and Its Competitors Table Körber Schleifring Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Gleason Basic Information, Manufacturing Base, Sales Area and Its Competitors



Table KOMATSU NTC Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table GROB Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Hurco Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table HERMLE Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Hardinge Group Basic Information, Manufacturing Base, Sales Area and Its
Competitors

Table Chiron Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table TORNOS Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Schutte Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table NAGEL Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table MHI Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table SAMAG Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table SMTCL Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Qinchuan Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table KMTCL Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table DMTG Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table HDCNC Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Yunnan Xiyi Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table Yunnan Xiyi Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shandong FIN Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Yuhuan CNC Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Qinghai Huading Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table TONTEC Basic Information, Manufacturing Base, Sales Area and Its Competitors



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