

Global CNC Cutting Tool Market Growth 2023-2029

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Abstracts

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CNC tools are tools used for cutting in mechanical manufacturing, also known as cutting tools.

LPI (LP Information)' newest research report, the “CNC Cutting Tool Industry Forecast” looks at past sales and reviews total world CNC Cutting Tool sales in 2022, providing a comprehensive analysis by region and market sector of projected CNC Cutting Tool sales for 2023 through 2029. With CNC Cutting Tool sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world CNC Cutting Tool industry.

This Insight Report provides a comprehensive analysis of the global CNC Cutting Tool landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on CNC Cutting Tool portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global CNC Cutting Tool market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for CNC Cutting Tool and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global CNC Cutting Tool.

The global CNC Cutting Tool market size is projected to grow from US\$ million in 2022

to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for CNC Cutting Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for CNC Cutting Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for CNC Cutting Tool is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key CNC Cutting Tool players cover Sandvik Group, Kennametal, ISCAR Metalworking, Mitsubishi Corporation, Kyocera, Tungaloy Corporation, TaeguTec, CB-Ceratizit and ZhuZhou Cemented Carbide Cutting Tools Co., Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of CNC Cutting Tool market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Cemented Carbide

Tool Steel

Ceramics

Superhard Material

Segmentation by application

Aerospace

Military Industry

Automotive Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sandvik Group

Kennametal

ISCAR Metalworking

Mitsubishi Corporation

Kyocera

Tungaloy Corporation

TaeguTec

CB-ceratizit

ZhuZhou Cemented Carbide Cutting Tools Co., Ltd.

Est Tools

Beijing Worldia Diamond Tools

Chengdu Bangpu Cutting Tools Co.,Ltd

Heyuan Fuma Cemented Carbide

Xiamen Golden Egret Special Alloy Co., Ltd

OKE Carbide

Huarui Precision Cutting Tools

Key Questions Addressed in this Report

What is the 10-year outlook for the global CNC Cutting Tool market?

What factors are driving CNC Cutting Tool market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do CNC Cutting Tool market opportunities vary by end market size?

How does CNC Cutting Tool break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global CNC Cutting Tool Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for CNC Cutting Tool by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for CNC Cutting Tool by Country/Region, 2018, 2022 & 2029

2.2 CNC Cutting Tool Segment by Type

- 2.2.1 Cemented Carbide
- 2.2.2 Tool Steel
- 2.2.3 Ceramics
- 2.2.4 Superhard Material

2.3 CNC Cutting Tool Sales by Type

- 2.3.1 Global CNC Cutting Tool Sales Market Share by Type (2018-2023)
- 2.3.2 Global CNC Cutting Tool Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global CNC Cutting Tool Sale Price by Type (2018-2023)

2.4 CNC Cutting Tool Segment by Application

- 2.4.1 Aerospace
- 2.4.2 Military Industry
- 2.4.3 Automotive Industry
- 2.4.4 Others

2.5 CNC Cutting Tool Sales by Application

- 2.5.1 Global CNC Cutting Tool Sale Market Share by Application (2018-2023)
- 2.5.2 Global CNC Cutting Tool Revenue and Market Share by Application (2018-2023)
- 2.5.3 Global CNC Cutting Tool Sale Price by Application (2018-2023)

3 GLOBAL CNC CUTTING TOOL BY COMPANY

- 3.1 Global CNC Cutting Tool Breakdown Data by Company
 - 3.1.1 Global CNC Cutting Tool Annual Sales by Company (2018-2023)
 - 3.1.2 Global CNC Cutting Tool Sales Market Share by Company (2018-2023)
- 3.2 Global CNC Cutting Tool Annual Revenue by Company (2018-2023)
 - 3.2.1 Global CNC Cutting Tool Revenue by Company (2018-2023)
 - 3.2.2 Global CNC Cutting Tool Revenue Market Share by Company (2018-2023)
- 3.3 Global CNC Cutting Tool Sale Price by Company
- 3.4 Key Manufacturers CNC Cutting Tool Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers CNC Cutting Tool Product Location Distribution
 - 3.4.2 Players CNC Cutting Tool Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR CNC CUTTING TOOL BY GEOGRAPHIC REGION

- 4.1 World Historic CNC Cutting Tool Market Size by Geographic Region (2018-2023)
 - 4.1.1 Global CNC Cutting Tool Annual Sales by Geographic Region (2018-2023)
 - 4.1.2 Global CNC Cutting Tool Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic CNC Cutting Tool Market Size by Country/Region (2018-2023)
 - 4.2.1 Global CNC Cutting Tool Annual Sales by Country/Region (2018-2023)
 - 4.2.2 Global CNC Cutting Tool Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas CNC Cutting Tool Sales Growth
- 4.4 APAC CNC Cutting Tool Sales Growth
- 4.5 Europe CNC Cutting Tool Sales Growth
- 4.6 Middle East & Africa CNC Cutting Tool Sales Growth

5 AMERICAS

- 5.1 Americas CNC Cutting Tool Sales by Country
 - 5.1.1 Americas CNC Cutting Tool Sales by Country (2018-2023)
 - 5.1.2 Americas CNC Cutting Tool Revenue by Country (2018-2023)

- 5.2 Americas CNC Cutting Tool Sales by Type
- 5.3 Americas CNC Cutting Tool Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC CNC Cutting Tool Sales by Region
 - 6.1.1 APAC CNC Cutting Tool Sales by Region (2018-2023)
 - 6.1.2 APAC CNC Cutting Tool Revenue by Region (2018-2023)
- 6.2 APAC CNC Cutting Tool Sales by Type
- 6.3 APAC CNC Cutting Tool Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe CNC Cutting Tool by Country
 - 7.1.1 Europe CNC Cutting Tool Sales by Country (2018-2023)
 - 7.1.2 Europe CNC Cutting Tool Revenue by Country (2018-2023)
- 7.2 Europe CNC Cutting Tool Sales by Type
- 7.3 Europe CNC Cutting Tool Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa CNC Cutting Tool by Country
 - 8.1.1 Middle East & Africa CNC Cutting Tool Sales by Country (2018-2023)

- 8.1.2 Middle East & Africa CNC Cutting Tool Revenue by Country (2018-2023)
- 8.2 Middle East & Africa CNC Cutting Tool Sales by Type
- 8.3 Middle East & Africa CNC Cutting Tool Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of CNC Cutting Tool
- 10.3 Manufacturing Process Analysis of CNC Cutting Tool
- 10.4 Industry Chain Structure of CNC Cutting Tool

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 CNC Cutting Tool Distributors
- 11.3 CNC Cutting Tool Customer

12 WORLD FORECAST REVIEW FOR CNC CUTTING TOOL BY GEOGRAPHIC REGION

- 12.1 Global CNC Cutting Tool Market Size Forecast by Region
 - 12.1.1 Global CNC Cutting Tool Forecast by Region (2024-2029)
 - 12.1.2 Global CNC Cutting Tool Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country

- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global CNC Cutting Tool Forecast by Type
- 12.7 Global CNC Cutting Tool Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Sandvik Group

- 13.1.1 Sandvik Group Company Information
- 13.1.2 Sandvik Group CNC Cutting Tool Product Portfolios and Specifications
- 13.1.3 Sandvik Group CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 Sandvik Group Main Business Overview
- 13.1.5 Sandvik Group Latest Developments

13.2 Kennametal

- 13.2.1 Kennametal Company Information
- 13.2.2 Kennametal CNC Cutting Tool Product Portfolios and Specifications
- 13.2.3 Kennametal CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 Kennametal Main Business Overview
- 13.2.5 Kennametal Latest Developments

13.3 ISCAR Metalworking

- 13.3.1 ISCAR Metalworking Company Information
- 13.3.2 ISCAR Metalworking CNC Cutting Tool Product Portfolios and Specifications
- 13.3.3 ISCAR Metalworking CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 ISCAR Metalworking Main Business Overview
- 13.3.5 ISCAR Metalworking Latest Developments

13.4 Mitsubishi Corporation

- 13.4.1 Mitsubishi Corporation Company Information
- 13.4.2 Mitsubishi Corporation CNC Cutting Tool Product Portfolios and Specifications
- 13.4.3 Mitsubishi Corporation CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 Mitsubishi Corporation Main Business Overview
- 13.4.5 Mitsubishi Corporation Latest Developments

13.5 Kyocera

- 13.5.1 Kyocera Company Information
- 13.5.2 Kyocera CNC Cutting Tool Product Portfolios and Specifications
- 13.5.3 Kyocera CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.5.4 Kyocera Main Business Overview
- 13.5.5 Kyocera Latest Developments
- 13.6 Tungaloy Corporation
 - 13.6.1 Tungaloy Corporation Company Information
 - 13.6.2 Tungaloy Corporation CNC Cutting Tool Product Portfolios and Specifications
 - 13.6.3 Tungaloy Corporation CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Tungaloy Corporation Main Business Overview
 - 13.6.5 Tungaloy Corporation Latest Developments
- 13.7 TaeguTec
 - 13.7.1 TaeguTec Company Information
 - 13.7.2 TaeguTec CNC Cutting Tool Product Portfolios and Specifications
 - 13.7.3 TaeguTec CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 TaeguTec Main Business Overview
 - 13.7.5 TaeguTec Latest Developments
- 13.8 CB-ceratizit
 - 13.8.1 CB-ceratizit Company Information
 - 13.8.2 CB-ceratizit CNC Cutting Tool Product Portfolios and Specifications
 - 13.8.3 CB-ceratizit CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 CB-ceratizit Main Business Overview
 - 13.8.5 CB-ceratizit Latest Developments
- 13.9 ZhuZhou Cemented Carbide Cutting Tools Co., Ltd.
 - 13.9.1 ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. Company Information
 - 13.9.2 ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. CNC Cutting Tool Product Portfolios and Specifications
 - 13.9.3 ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. Main Business Overview
 - 13.9.5 ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. Latest Developments
- 13.10 Est Tools
 - 13.10.1 Est Tools Company Information
 - 13.10.2 Est Tools CNC Cutting Tool Product Portfolios and Specifications
 - 13.10.3 Est Tools CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 Est Tools Main Business Overview
 - 13.10.5 Est Tools Latest Developments
- 13.11 Beijing Worldia Diamond Tools

- 13.11.1 Beijing Worldia Diamond Tools Company Information
- 13.11.2 Beijing Worldia Diamond Tools CNC Cutting Tool Product Portfolios and Specifications
- 13.11.3 Beijing Worldia Diamond Tools CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.11.4 Beijing Worldia Diamond Tools Main Business Overview
- 13.11.5 Beijing Worldia Diamond Tools Latest Developments
- 13.12 Chengdu Bangpu Cutting Tools Co.,Ltd
- 13.12.1 Chengdu Bangpu Cutting Tools Co.,Ltd Company Information
- 13.12.2 Chengdu Bangpu Cutting Tools Co.,Ltd CNC Cutting Tool Product Portfolios and Specifications
- 13.12.3 Chengdu Bangpu Cutting Tools Co.,Ltd CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.12.4 Chengdu Bangpu Cutting Tools Co.,Ltd Main Business Overview
- 13.12.5 Chengdu Bangpu Cutting Tools Co.,Ltd Latest Developments
- 13.13 Heyuan Fuma Cemented Carbide
- 13.13.1 Heyuan Fuma Cemented Carbide Company Information
- 13.13.2 Heyuan Fuma Cemented Carbide CNC Cutting Tool Product Portfolios and Specifications
- 13.13.3 Heyuan Fuma Cemented Carbide CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.13.4 Heyuan Fuma Cemented Carbide Main Business Overview
- 13.13.5 Heyuan Fuma Cemented Carbide Latest Developments
- 13.14 Xiamen Golden Egret Special Alloy Co., Ltd
- 13.14.1 Xiamen Golden Egret Special Alloy Co., Ltd Company Information
- 13.14.2 Xiamen Golden Egret Special Alloy Co., Ltd CNC Cutting Tool Product Portfolios and Specifications
- 13.14.3 Xiamen Golden Egret Special Alloy Co., Ltd CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.14.4 Xiamen Golden Egret Special Alloy Co., Ltd Main Business Overview
- 13.14.5 Xiamen Golden Egret Special Alloy Co., Ltd Latest Developments
- 13.15 OKE Carbide
- 13.15.1 OKE Carbide Company Information
- 13.15.2 OKE Carbide CNC Cutting Tool Product Portfolios and Specifications
- 13.15.3 OKE Carbide CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.15.4 OKE Carbide Main Business Overview
- 13.15.5 OKE Carbide Latest Developments
- 13.16 Huarui Precision Cutting Tools

13.16.1 Huarui Precision Cutting Tools Company Information

13.16.2 Huarui Precision Cutting Tools CNC Cutting Tool Product Portfolios and Specifications

13.16.3 Huarui Precision Cutting Tools CNC Cutting Tool Sales, Revenue, Price and Gross Margin (2018-2023)

13.16.4 Huarui Precision Cutting Tools Main Business Overview

13.16.5 Huarui Precision Cutting Tools Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. CNC Cutting Tool Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. CNC Cutting Tool Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Cemented Carbide

Table 4. Major Players of Tool Steel

Table 5. Major Players of Ceramics

Table 6. Major Players of Superhard Material

Table 7. Global CNC Cutting Tool Sales by Type (2018-2023) & (K Units)

Table 8. Global CNC Cutting Tool Sales Market Share by Type (2018-2023)

Table 9. Global CNC Cutting Tool Revenue by Type (2018-2023) & (\$ million)

Table 10. Global CNC Cutting Tool Revenue Market Share by Type (2018-2023)

Table 11. Global CNC Cutting Tool Sale Price by Type (2018-2023) & (US\$/Unit)

Table 12. Global CNC Cutting Tool Sales by Application (2018-2023) & (K Units)

Table 13. Global CNC Cutting Tool Sales Market Share by Application (2018-2023)

Table 14. Global CNC Cutting Tool Revenue by Application (2018-2023)

Table 15. Global CNC Cutting Tool Revenue Market Share by Application (2018-2023)

Table 16. Global CNC Cutting Tool Sale Price by Application (2018-2023) & (US\$/Unit)

Table 17. Global CNC Cutting Tool Sales by Company (2018-2023) & (K Units)

Table 18. Global CNC Cutting Tool Sales Market Share by Company (2018-2023)

Table 19. Global CNC Cutting Tool Revenue by Company (2018-2023) (\$ Millions)

Table 20. Global CNC Cutting Tool Revenue Market Share by Company (2018-2023)

Table 21. Global CNC Cutting Tool Sale Price by Company (2018-2023) & (US\$/Unit)

Table 22. Key Manufacturers CNC Cutting Tool Producing Area Distribution and Sales Area

Table 23. Players CNC Cutting Tool Products Offered

Table 24. CNC Cutting Tool Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global CNC Cutting Tool Sales by Geographic Region (2018-2023) & (K Units)

Table 28. Global CNC Cutting Tool Sales Market Share Geographic Region (2018-2023)

Table 29. Global CNC Cutting Tool Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 30. Global CNC Cutting Tool Revenue Market Share by Geographic Region (2018-2023)

Table 31. Global CNC Cutting Tool Sales by Country/Region (2018-2023) & (K Units)

Table 32. Global CNC Cutting Tool Sales Market Share by Country/Region (2018-2023)

Table 33. Global CNC Cutting Tool Revenue by Country/Region (2018-2023) & (\$ millions)

Table 34. Global CNC Cutting Tool Revenue Market Share by Country/Region (2018-2023)

Table 35. Americas CNC Cutting Tool Sales by Country (2018-2023) & (K Units)

Table 36. Americas CNC Cutting Tool Sales Market Share by Country (2018-2023)

Table 37. Americas CNC Cutting Tool Revenue by Country (2018-2023) & (\$ Millions)

Table 38. Americas CNC Cutting Tool Revenue Market Share by Country (2018-2023)

Table 39. Americas CNC Cutting Tool Sales by Type (2018-2023) & (K Units)

Table 40. Americas CNC Cutting Tool Sales by Application (2018-2023) & (K Units)

Table 41. APAC CNC Cutting Tool Sales by Region (2018-2023) & (K Units)

Table 42. APAC CNC Cutting Tool Sales Market Share by Region (2018-2023)

Table 43. APAC CNC Cutting Tool Revenue by Region (2018-2023) & (\$ Millions)

Table 44. APAC CNC Cutting Tool Revenue Market Share by Region (2018-2023)

Table 45. APAC CNC Cutting Tool Sales by Type (2018-2023) & (K Units)

Table 46. APAC CNC Cutting Tool Sales by Application (2018-2023) & (K Units)

Table 47. Europe CNC Cutting Tool Sales by Country (2018-2023) & (K Units)

Table 48. Europe CNC Cutting Tool Sales Market Share by Country (2018-2023)

Table 49. Europe CNC Cutting Tool Revenue by Country (2018-2023) & (\$ Millions)

Table 50. Europe CNC Cutting Tool Revenue Market Share by Country (2018-2023)

Table 51. Europe CNC Cutting Tool Sales by Type (2018-2023) & (K Units)

Table 52. Europe CNC Cutting Tool Sales by Application (2018-2023) & (K Units)

Table 53. Middle East & Africa CNC Cutting Tool Sales by Country (2018-2023) & (K Units)

Table 54. Middle East & Africa CNC Cutting Tool Sales Market Share by Country (2018-2023)

Table 55. Middle East & Africa CNC Cutting Tool Revenue by Country (2018-2023) & (\$ Millions)

Table 56. Middle East & Africa CNC Cutting Tool Revenue Market Share by Country (2018-2023)

Table 57. Middle East & Africa CNC Cutting Tool Sales by Type (2018-2023) & (K Units)

Table 58. Middle East & Africa CNC Cutting Tool Sales by Application (2018-2023) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of CNC Cutting Tool

- Table 60. Key Market Challenges & Risks of CNC Cutting Tool
- Table 61. Key Industry Trends of CNC Cutting Tool
- Table 62. CNC Cutting Tool Raw Material
- Table 63. Key Suppliers of Raw Materials
- Table 64. CNC Cutting Tool Distributors List
- Table 65. CNC Cutting Tool Customer List
- Table 66. Global CNC Cutting Tool Sales Forecast by Region (2024-2029) & (K Units)
- Table 67. Global CNC Cutting Tool Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 68. Americas CNC Cutting Tool Sales Forecast by Country (2024-2029) & (K Units)
- Table 69. Americas CNC Cutting Tool Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 70. APAC CNC Cutting Tool Sales Forecast by Region (2024-2029) & (K Units)
- Table 71. APAC CNC Cutting Tool Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 72. Europe CNC Cutting Tool Sales Forecast by Country (2024-2029) & (K Units)
- Table 73. Europe CNC Cutting Tool Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 74. Middle East & Africa CNC Cutting Tool Sales Forecast by Country (2024-2029) & (K Units)
- Table 75. Middle East & Africa CNC Cutting Tool Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 76. Global CNC Cutting Tool Sales Forecast by Type (2024-2029) & (K Units)
- Table 77. Global CNC Cutting Tool Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 78. Global CNC Cutting Tool Sales Forecast by Application (2024-2029) & (K Units)
- Table 79. Global CNC Cutting Tool Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 80. Sandvik Group Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 81. Sandvik Group CNC Cutting Tool Product Portfolios and Specifications
- Table 82. Sandvik Group CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 83. Sandvik Group Main Business
- Table 84. Sandvik Group Latest Developments
- Table 85. Kennametal Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors

- Table 86. Kennametal CNC Cutting Tool Product Portfolios and Specifications
- Table 87. Kennametal CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 88. Kennametal Main Business
- Table 89. Kennametal Latest Developments
- Table 90. ISCAR Metalworking Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 91. ISCAR Metalworking CNC Cutting Tool Product Portfolios and Specifications
- Table 92. ISCAR Metalworking CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 93. ISCAR Metalworking Main Business
- Table 94. ISCAR Metalworking Latest Developments
- Table 95. Mitsubishi Corporation Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 96. Mitsubishi Corporation CNC Cutting Tool Product Portfolios and Specifications
- Table 97. Mitsubishi Corporation CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 98. Mitsubishi Corporation Main Business
- Table 99. Mitsubishi Corporation Latest Developments
- Table 100. Kyocera Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 101. Kyocera CNC Cutting Tool Product Portfolios and Specifications
- Table 102. Kyocera CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 103. Kyocera Main Business
- Table 104. Kyocera Latest Developments
- Table 105. Tungaloy Corporation Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 106. Tungaloy Corporation CNC Cutting Tool Product Portfolios and Specifications
- Table 107. Tungaloy Corporation CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 108. Tungaloy Corporation Main Business
- Table 109. Tungaloy Corporation Latest Developments
- Table 110. TaeguTec Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 111. TaeguTec CNC Cutting Tool Product Portfolios and Specifications
- Table 112. TaeguTec CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price

(US\$/Unit) and Gross Margin (2018-2023)

Table 113. TaeguTec Main Business

Table 114. TaeguTec Latest Developments

Table 115. CB-ceratzit Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors

Table 116. CB-ceratzit CNC Cutting Tool Product Portfolios and Specifications

Table 117. CB-ceratzit CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 118. CB-ceratzit Main Business

Table 119. CB-ceratzit Latest Developments

Table 120. ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors

Table 121. ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. CNC Cutting Tool Product Portfolios and Specifications

Table 122. ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 123. ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. Main Business

Table 124. ZhuZhou Cemented Carbide Cutting Tools Co., Ltd. Latest Developments

Table 125. Est Tools Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors

Table 126. Est Tools CNC Cutting Tool Product Portfolios and Specifications

Table 127. Est Tools CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 128. Est Tools Main Business

Table 129. Est Tools Latest Developments

Table 130. Beijing Worldia Diamond Tools Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors

Table 131. Beijing Worldia Diamond Tools CNC Cutting Tool Product Portfolios and Specifications

Table 132. Beijing Worldia Diamond Tools CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 133. Beijing Worldia Diamond Tools Main Business

Table 134. Beijing Worldia Diamond Tools Latest Developments

Table 135. Chengdu Bangpu Cutting Tools Co.,Ltd Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors

Table 136. Chengdu Bangpu Cutting Tools Co.,Ltd CNC Cutting Tool Product Portfolios and Specifications

Table 137. Chengdu Bangpu Cutting Tools Co.,Ltd CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

- Table 138. Chengdu Bangpu Cutting Tools Co.,Ltd Main Business
- Table 139. Chengdu Bangpu Cutting Tools Co.,Ltd Latest Developments
- Table 140. Heyuan Fuma Cemented Carbide Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 141. Heyuan Fuma Cemented Carbide CNC Cutting Tool Product Portfolios and Specifications
- Table 142. Heyuan Fuma Cemented Carbide CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 143. Heyuan Fuma Cemented Carbide Main Business
- Table 144. Heyuan Fuma Cemented Carbide Latest Developments
- Table 145. Xiamen Golden Egret Special Alloy Co., Ltd Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 146. Xiamen Golden Egret Special Alloy Co., Ltd CNC Cutting Tool Product Portfolios and Specifications
- Table 147. Xiamen Golden Egret Special Alloy Co., Ltd CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 148. Xiamen Golden Egret Special Alloy Co., Ltd Main Business
- Table 149. Xiamen Golden Egret Special Alloy Co., Ltd Latest Developments
- Table 150. OKE Carbide Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 151. OKE Carbide CNC Cutting Tool Product Portfolios and Specifications
- Table 152. OKE Carbide CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 153. OKE Carbide Main Business
- Table 154. OKE Carbide Latest Developments
- Table 155. Huarui Precision Cutting Tools Basic Information, CNC Cutting Tool Manufacturing Base, Sales Area and Its Competitors
- Table 156. Huarui Precision Cutting Tools CNC Cutting Tool Product Portfolios and Specifications
- Table 157. Huarui Precision Cutting Tools CNC Cutting Tool Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 158. Huarui Precision Cutting Tools Main Business
- Table 159. Huarui Precision Cutting Tools Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of CNC Cutting Tool
- Figure 2. CNC Cutting Tool Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global CNC Cutting Tool Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global CNC Cutting Tool Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. CNC Cutting Tool Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Cemented Carbide
- Figure 10. Product Picture of Tool Steel
- Figure 11. Product Picture of Ceramics
- Figure 12. Product Picture of Superhard Material
- Figure 13. Global CNC Cutting Tool Sales Market Share by Type in 2022
- Figure 14. Global CNC Cutting Tool Revenue Market Share by Type (2018-2023)
- Figure 15. CNC Cutting Tool Consumed in Aerospace
- Figure 16. Global CNC Cutting Tool Market: Aerospace (2018-2023) & (K Units)
- Figure 17. CNC Cutting Tool Consumed in Military Industry
- Figure 18. Global CNC Cutting Tool Market: Military Industry (2018-2023) & (K Units)
- Figure 19. CNC Cutting Tool Consumed in Automotive Industry
- Figure 20. Global CNC Cutting Tool Market: Automotive Industry (2018-2023) & (K Units)
- Figure 21. CNC Cutting Tool Consumed in Others
- Figure 22. Global CNC Cutting Tool Market: Others (2018-2023) & (K Units)
- Figure 23. Global CNC Cutting Tool Sales Market Share by Application (2022)
- Figure 24. Global CNC Cutting Tool Revenue Market Share by Application in 2022
- Figure 25. CNC Cutting Tool Sales Market by Company in 2022 (K Units)
- Figure 26. Global CNC Cutting Tool Sales Market Share by Company in 2022
- Figure 27. CNC Cutting Tool Revenue Market by Company in 2022 (\$ Million)
- Figure 28. Global CNC Cutting Tool Revenue Market Share by Company in 2022
- Figure 29. Global CNC Cutting Tool Sales Market Share by Geographic Region (2018-2023)
- Figure 30. Global CNC Cutting Tool Revenue Market Share by Geographic Region in 2022
- Figure 31. Americas CNC Cutting Tool Sales 2018-2023 (K Units)
- Figure 32. Americas CNC Cutting Tool Revenue 2018-2023 (\$ Millions)

- Figure 33. APAC CNC Cutting Tool Sales 2018-2023 (K Units)
- Figure 34. APAC CNC Cutting Tool Revenue 2018-2023 (\$ Millions)
- Figure 35. Europe CNC Cutting Tool Sales 2018-2023 (K Units)
- Figure 36. Europe CNC Cutting Tool Revenue 2018-2023 (\$ Millions)
- Figure 37. Middle East & Africa CNC Cutting Tool Sales 2018-2023 (K Units)
- Figure 38. Middle East & Africa CNC Cutting Tool Revenue 2018-2023 (\$ Millions)
- Figure 39. Americas CNC Cutting Tool Sales Market Share by Country in 2022
- Figure 40. Americas CNC Cutting Tool Revenue Market Share by Country in 2022
- Figure 41. Americas CNC Cutting Tool Sales Market Share by Type (2018-2023)
- Figure 42. Americas CNC Cutting Tool Sales Market Share by Application (2018-2023)
- Figure 43. United States CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 44. Canada CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 45. Mexico CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 46. Brazil CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. APAC CNC Cutting Tool Sales Market Share by Region in 2022
- Figure 48. APAC CNC Cutting Tool Revenue Market Share by Regions in 2022
- Figure 49. APAC CNC Cutting Tool Sales Market Share by Type (2018-2023)
- Figure 50. APAC CNC Cutting Tool Sales Market Share by Application (2018-2023)
- Figure 51. China CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Japan CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. South Korea CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Southeast Asia CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. India CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 56. Australia CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 57. China Taiwan CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 58. Europe CNC Cutting Tool Sales Market Share by Country in 2022
- Figure 59. Europe CNC Cutting Tool Revenue Market Share by Country in 2022
- Figure 60. Europe CNC Cutting Tool Sales Market Share by Type (2018-2023)
- Figure 61. Europe CNC Cutting Tool Sales Market Share by Application (2018-2023)
- Figure 62. Germany CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. France CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 64. UK CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 65. Italy CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 66. Russia CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)
- Figure 67. Middle East & Africa CNC Cutting Tool Sales Market Share by Country in 2022
- Figure 68. Middle East & Africa CNC Cutting Tool Revenue Market Share by Country in 2022
- Figure 69. Middle East & Africa CNC Cutting Tool Sales Market Share by Type

(2018-2023)

Figure 70. Middle East & Africa CNC Cutting Tool Sales Market Share by Application

(2018-2023)

Figure 71. Egypt CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)

Figure 72. South Africa CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Israel CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Turkey CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)

Figure 75. GCC Country CNC Cutting Tool Revenue Growth 2018-2023 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of CNC Cutting Tool in 2022

Figure 77. Manufacturing Process Analysis of CNC Cutting Tool

Figure 78. Industry Chain Structure of CNC Cutting Tool

Figure 79. Channels of Distribution

Figure 80. Global CNC Cutting Tool Sales Market Forecast by Region (2024-2029)

Figure 81. Global CNC Cutting Tool Revenue Market Share Forecast by Region

(2024-2029)

Figure 82. Global CNC Cutting Tool Sales Market Share Forecast by Type (2024-2029)

Figure 83. Global CNC Cutting Tool Revenue Market Share Forecast by Type

(2024-2029)

Figure 84. Global CNC Cutting Tool Sales Market Share Forecast by Application

(2024-2029)

Figure 85. Global CNC Cutting Tool Revenue Market Share Forecast by Application

(2024-2029)

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