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Global Cluster Munitions Market Growth 2025-2031

https://marketpublishers.com/r/G924DFFE0CD8EN.html
Date: December 2025
Pages: 90
Price: US$ 3,660.00 (Single User License)
ID: G924DFFE0CD8EN

Abstracts

The global Cluster Munitions market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A cluster munition is an air-dropped or ground-launched explosive weapon that ejects smaller submunitions. Cluster bombs release explosive projectiles, which are designed to destroy vehicles, disperse chemical or biological weapons, scatter landmines, and kill personnel. These cluster bombs release many small munitions over a wide area, posing risks to civilians both during attacks and after attacks. Unexploded bomblets can kill civilians and unintended targets long after the conflict has ended as they remain difficult to locate and remove.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management,

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further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

LP Information, Inc. (LPI) ' newest research report, the “Cluster Munitions Industry Forecast” looks at past sales and reviews total world Cluster Munitions sales in 2024, providing a comprehensive analysis by region and market sector of projected Cluster Munitions sales for 2025 through 2031. With Cluster Munitions sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Cluster Munitions industry.

This Insight Report provides a comprehensive analysis of the global Cluster Munitions landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cluster Munitions portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Cluster Munitions market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cluster Munitions and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cluster Munitions.

This report presents a comprehensive overview, market shares, and growth opportunities of Cluster Munitions market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Anti-Tank Cluster Munitions

Anti-Personnel Cluster Munitions

Segmentation by Application:

Manoeuvre

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Defend

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Textron Systems

IMI Systems

L-3 Fuzing And Ordnance Systems(L3 FOS)

Lockheed Martin

NORINCO

Northrop Grumman

Aeroteh

China Aerospace Science And Technology

Key Questions Addressed in this Report

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What is the 10-year outlook for the global Cluster Munitions market?

What factors are driving Cluster Munitions market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cluster Munitions market opportunities vary by end market size?

How does Cluster Munitions break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Cluster Munitions Annual Sales 2020-2031
  2.1.2 World Current & Future Analysis for Cluster Munitions by Geographic Region, 2020, 2024 & 2031
  2.1.3 World Current & Future Analysis for Cluster Munitions by Country/Region, 2020, 2024 & 2031
2.2 Cluster Munitions Segment by Type
  2.2.1 Anti-Tank Cluster Munitions
  2.2.2 Anti-Personnel Cluster Munitions
2.3 Cluster Munitions Sales by Type
  2.3.1 Global Cluster Munitions Sales Market Share by Type (2020-2025)
  2.3.2 Global Cluster Munitions Revenue and Market Share by Type (2020-2025)
  2.3.3 Global Cluster Munitions Sale Price by Type (2020-2025)
2.4 Cluster Munitions Segment by Application
  2.4.1 Manoeuvre
  2.4.2 Defend
2.5 Cluster Munitions Sales by Application
  2.5.1 Global Cluster Munitions Sale Market Share by Application (2020-2025)
  2.5.2 Global Cluster Munitions Revenue and Market Share by Application (2020-2025)
  2.5.3 Global Cluster Munitions Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Cluster Munitions Breakdown Data by Company

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3.1.1 Global Cluster Munitions Annual Sales by Company (2020-2025)
3.1.2 Global Cluster Munitions Sales Market Share by Company (2020-2025)
3.2 Global Cluster Munitions Annual Revenue by Company (2020-2025)
3.2.1 Global Cluster Munitions Revenue by Company (2020-2025)
3.2.2 Global Cluster Munitions Revenue Market Share by Company (2020-2025)
3.3 Global Cluster Munitions Sale Price by Company
3.4 Key Manufacturers Cluster Munitions Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Cluster Munitions Product Location Distribution
3.4.2 Players Cluster Munitions Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR CLUSTER MUNITIONS BY GEOGRAPHIC REGION

4.1 World Historic Cluster Munitions Market Size by Geographic Region (2020-2025)
4.1.1 Global Cluster Munitions Annual Sales by Geographic Region (2020-2025)
4.1.2 Global Cluster Munitions Annual Revenue by Geographic Region (2020-2025)
4.2 World Historic Cluster Munitions Market Size by Country/Region (2020-2025)
4.2.1 Global Cluster Munitions Annual Sales by Country/Region (2020-2025)
4.2.2 Global Cluster Munitions Annual Revenue by Country/Region (2020-2025)
4.3 Americas Cluster Munitions Sales Growth
4.4 APAC Cluster Munitions Sales Growth
4.5 Europe Cluster Munitions Sales Growth
4.6 Middle East & Africa Cluster Munitions Sales Growth

5 AMERICAS

5.1 Americas Cluster Munitions Sales by Country
5.1.1 Americas Cluster Munitions Sales by Country (2020-2025)
5.1.2 Americas Cluster Munitions Revenue by Country (2020-2025)
5.2 Americas Cluster Munitions Sales by Type (2020-2025)
5.3 Americas Cluster Munitions Sales by Application (2020-2025)
5.4 United States
5.5 Canada

+357 96 030922
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5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Cluster Munitions Sales by Region
  6.1.1 APAC Cluster Munitions Sales by Region (2020-2025)
  6.1.2 APAC Cluster Munitions Revenue by Region (2020-2025)
6.2 APAC Cluster Munitions Sales by Type (2020-2025)
6.3 APAC Cluster Munitions Sales by Application (2020-2025)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Cluster Munitions by Country
  7.1.1 Europe Cluster Munitions Sales by Country (2020-2025)
  7.1.2 Europe Cluster Munitions Revenue by Country (2020-2025)
7.2 Europe Cluster Munitions Sales by Type (2020-2025)
7.3 Europe Cluster Munitions Sales by Application (2020-2025)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Cluster Munitions by Country
  8.1.1 Middle East & Africa Cluster Munitions Sales by Country (2020-2025)
  8.1.2 Middle East & Africa Cluster Munitions Revenue by Country (2020-2025)
8.2 Middle East & Africa Cluster Munitions Sales by Type (2020-2025)
8.3 Middle East & Africa Cluster Munitions Sales by Application (2020-2025)
8.4 Egypt

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8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Cluster Munitions
10.3 Manufacturing Process Analysis of Cluster Munitions
10.4 Industry Chain Structure of Cluster Munitions

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Cluster Munitions Distributors
11.3 Cluster Munitions Customer

12 WORLD FORECAST REVIEW FOR CLUSTER MUNITIONS BY GEOGRAPHIC REGION

12.1 Global Cluster Munitions Market Size Forecast by Region
  12.1.1 Global Cluster Munitions Forecast by Region (2026-2031)
  12.1.2 Global Cluster Munitions Annual Revenue Forecast by Region (2026-2031)
12.2 Americas Forecast by Country (2026-2031)
12.3 APAC Forecast by Region (2026-2031)
12.4 Europe Forecast by Country (2026-2031)
12.5 Middle East & Africa Forecast by Country (2026-2031)
12.6 Global Cluster Munitions Forecast by Type (2026-2031)
12.7 Global Cluster Munitions Forecast by Application (2026-2031)

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13 KEY PLAYERS ANALYSIS

13.1 Textron Systems
13.1.1 Textron Systems Company Information
13.1.2 Textron Systems Cluster Munitions Product Portfolios and Specifications
13.1.3 Textron Systems Cluster Munitions Sales, Revenue, Price and Gross Margin (2020-2025)
13.1.4 Textron Systems Main Business Overview
13.1.5 Textron Systems Latest Developments
13.2 IMI Systems
13.2.1 IMI Systems Company Information
13.2.2 IMI Systems Cluster Munitions Product Portfolios and Specifications
13.2.3 IMI Systems Cluster Munitions Sales, Revenue, Price and Gross Margin (2020-2025)
13.2.4 IMI Systems Main Business Overview
13.2.5 IMI Systems Latest Developments
13.3 L-3 Fuzing And Ordnance Systems(L3 FOS)
13.3.1 L-3 Fuzing And Ordnance Systems(L3 FOS) Company Information
13.3.2 L-3 Fuzing And Ordnance Systems(L3 FOS) Cluster Munitions Product Portfolios and Specifications
13.3.3 L-3 Fuzing And Ordnance Systems(L3 FOS) Cluster Munitions Sales, Revenue, Price and Gross Margin (2020-2025)
13.3.4 L-3 Fuzing And Ordnance Systems(L3 FOS) Main Business Overview
13.3.5 L-3 Fuzing And Ordnance Systems(L3 FOS) Latest Developments
13.4 Lockheed Martin
13.4.1 Lockheed Martin Company Information
13.4.2 Lockheed Martin Cluster Munitions Product Portfolios and Specifications
13.4.3 Lockheed Martin Cluster Munitions Sales, Revenue, Price and Gross Margin (2020-2025)
13.4.4 Lockheed Martin Main Business Overview
13.4.5 Lockheed Martin Latest Developments
13.5 NORINCO
13.5.1 NORINCO Company Information
13.5.2 NORINCO Cluster Munitions Product Portfolios and Specifications
13.5.3 NORINCO Cluster Munitions Sales, Revenue, Price and Gross Margin (2020-2025)
13.5.4 NORINCO Main Business Overview
13.5.5 NORINCO Latest Developments
13.6 Northrop Grumman

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13.6.1 Northrop Grumman Company Information
13.6.2 Northrop Grumman Cluster Munitions Product Portfolios and Specifications
13.6.3 Northrop Grumman Cluster Munitions Sales, Revenue, Price and Gross Margin (2020-2025)
13.6.4 Northrop Grumman Main Business Overview
13.6.5 Northrop Grumman Latest Developments
13.7 Aeroteh
13.7.1 Aeroteh Company Information
13.7.2 Aeroteh Cluster Munitions Product Portfolios and Specifications
13.7.3 Aeroteh Cluster Munitions Sales, Revenue, Price and Gross Margin (2020-2025)
13.7.4 Aeroteh Main Business Overview
13.7.5 Aeroteh Latest Developments
13.8 China Aerospace Science And Technology
13.8.1 China Aerospace Science And Technology Company Information
13.8.2 China Aerospace Science And Technology Cluster Munitions Product Portfolios and Specifications
13.8.3 China Aerospace Science And Technology Cluster Munitions Sales, Revenue, Price and Gross Margin (2020-2025)
13.8.4 China Aerospace Science And Technology Main Business Overview
13.8.5 China Aerospace Science And Technology Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

Table 1. Cluster Munitions Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & ($ millions)
Table 2. Cluster Munitions Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & ($ millions)
Table 3. Major Players of Anti-Tank Cluster Munitions
Table 4. Major Players of Anti-Personnel Cluster Munitions
Table 5. Global Cluster Munitions Sales by Type (2020-2025) & (K MT)
Table 6. Global Cluster Munitions Sales Market Share by Type (2020-2025)
Table 7. Global Cluster Munitions Revenue by Type (2020-2025) & ($ million)
Table 8. Global Cluster Munitions Revenue Market Share by Type (2020-2025)
Table 9. Global Cluster Munitions Sale Price by Type (2020-2025) & (USD/MT)
Table 10. Global Cluster Munitions Sale by Application (2020-2025) & (K MT)
Table 11. Global Cluster Munitions Sale Market Share by Application (2020-2025)
Table 12. Global Cluster Munitions Revenue by Application (2020-2025) & ($ million)
Table 13. Global Cluster Munitions Revenue Market Share by Application (2020-2025)
Table 14. Global Cluster Munitions Sale Price by Application (2020-2025) & (USD/MT)
Table 15. Global Cluster Munitions Sales by Company (2020-2025) & (K MT)
Table 16. Global Cluster Munitions Sales Market Share by Company (2020-2025)
Table 17. Global Cluster Munitions Revenue by Company (2020-2025) & ($ millions)
Table 18. Global Cluster Munitions Revenue Market Share by Company (2020-2025)
Table 19. Global Cluster Munitions Sale Price by Company (2020-2025) & (USD/MT)
Table 20. Key Manufacturers Cluster Munitions Producing Area Distribution and Sales Area
Table 21. Players Cluster Munitions Products Offered
Table 22. Cluster Munitions Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
Table 23. New Products and Potential Entrants
Table 24. Market M&A Activity & Strategy
Table 25. Global Cluster Munitions Sales by Geographic Region (2020-2025) & (K MT)
Table 26. Global Cluster Munitions Sales Market Share Geographic Region (2020-2025)
Table 27. Global Cluster Munitions Revenue by Geographic Region (2020-2025) & ($ millions)
Table 28. Global Cluster Munitions Revenue Market Share by Geographic Region (2020-2025)
Table 29. Global Cluster Munitions Sales by Country/Region (2020-2025) & (K MT)

+357 96 030922
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Table 30. Global Cluster Munitions Sales Market Share by Country/Region (2020-2025)
Table 31. Global Cluster Munitions Revenue by Country/Region (2020-2025) & ($ millions)
Table 32. Global Cluster Munitions Revenue Market Share by Country/Region (2020-2025)
Table 33. Americas Cluster Munitions Sales by Country (2020-2025) & (K MT)
Table 34. Americas Cluster Munitions Sales Market Share by Country (2020-2025)
Table 35. Americas Cluster Munitions Revenue by Country (2020-2025) & ($ millions)
Table 36. Americas Cluster Munitions Sales by Type (2020-2025) & (K MT)
Table 37. Americas Cluster Munitions Sales by Application (2020-2025) & (K MT)
Table 38. APAC Cluster Munitions Sales by Region (2020-2025) & (K MT)
Table 39. APAC Cluster Munitions Sales Market Share by Region (2020-2025)
Table 40. APAC Cluster Munitions Revenue by Region (2020-2025) & ($ millions)
Table 41. APAC Cluster Munitions Sales by Type (2020-2025) & (K MT)
Table 42. APAC Cluster Munitions Sales by Application (2020-2025) & (K MT)
Table 43. Europe Cluster Munitions Sales by Country (2020-2025) & (K MT)
Table 44. Europe Cluster Munitions Revenue by Country (2020-2025) & ($ millions)
Table 45. Europe Cluster Munitions Sales by Type (2020-2025) & (K MT)
Table 46. Europe Cluster Munitions Sales by Application (2020-2025) & (K MT)
Table 47. Middle East & Africa Cluster Munitions Sales by Country (2020-2025) & (K MT)
Table 48. Middle East & Africa Cluster Munitions Revenue Market Share by Country (2020-2025)
Table 49. Middle East & Africa Cluster Munitions Sales by Type (2020-2025) & (K MT)
Table 50. Middle East & Africa Cluster Munitions Sales by Application (2020-2025) & (K MT)
Table 51. Key Market Drivers & Growth Opportunities of Cluster Munitions
Table 52. Key Market Challenges & Risks of Cluster Munitions
Table 53. Key Industry Trends of Cluster Munitions
Table 54. Cluster Munitions Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. Cluster Munitions Distributors List
Table 57. Cluster Munitions Customer List
Table 58. Global Cluster Munitions Sales Forecast by Region (2026-2031) & (K MT)
Table 59. Global Cluster Munitions Revenue Forecast by Region (2026-2031) & ($ millions)
Table 60. Americas Cluster Munitions Sales Forecast by Country (2026-2031) & (K MT)
Table 61. Americas Cluster Munitions Annual Revenue Forecast by Country (2026-2031) & ($ millions)

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Table 62. APAC Cluster Munitions Sales Forecast by Region (2026-2031) & (K MT)
Table 63. APAC Cluster Munitions Annual Revenue Forecast by Region (2026-2031) & ($ millions)
Table 64. Europe Cluster Munitions Sales Forecast by Country (2026-2031) & (K MT)
Table 65. Europe Cluster Munitions Revenue Forecast by Country (2026-2031) & ($ millions)
Table 66. Middle East & Africa Cluster Munitions Sales Forecast by Country (2026-2031) & (K MT)
Table 67. Middle East & Africa Cluster Munitions Revenue Forecast by Country (2026-2031) & ($ millions)
Table 68. Global Cluster Munitions Sales Forecast by Type (2026-2031) & (K MT)
Table 69. Global Cluster Munitions Revenue Forecast by Type (2026-2031) & ($ millions)
Table 70. Global Cluster Munitions Sales Forecast by Application (2026-2031) & (K MT)
Table 71. Global Cluster Munitions Revenue Forecast by Application (2026-2031) & ($ millions)
Table 72. Textron Systems Basic Information, Cluster Munitions Manufacturing Base, Sales Area and Its Competitors
Table 73. Textron Systems Cluster Munitions Product Portfolios and Specifications
Table 74. Textron Systems Cluster Munitions Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 75. Textron Systems Main Business
Table 76. Textron Systems Latest Developments
Table 77. IMI Systems Basic Information, Cluster Munitions Manufacturing Base, Sales Area and Its Competitors
Table 78. IMI Systems Cluster Munitions Product Portfolios and Specifications
Table 79. IMI Systems Cluster Munitions Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 80. IMI Systems Main Business
Table 81. IMI Systems Latest Developments
Table 82. L-3 Fuzing And Ordnance Systems(L3 FOS) Basic Information, Cluster Munitions Manufacturing Base, Sales Area and Its Competitors
Table 83. L-3 Fuzing And Ordnance Systems(L3 FOS) Cluster Munitions Product Portfolios and Specifications
Table 84. L-3 Fuzing And Ordnance Systems(L3 FOS) Cluster Munitions Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 85. L-3 Fuzing And Ordnance Systems(L3 FOS) Main Business
Table 86. L-3 Fuzing And Ordnance Systems(L3 FOS) Latest Developments
Table 87. Lockheed Martin Basic Information, Cluster Munitions Manufacturing Base,

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Sales Area and Its Competitors
Table 88. Lockheed Martin Cluster Munitions Product Portfolios and Specifications
Table 89. Lockheed Martin Cluster Munitions Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 90. Lockheed Martin Main Business
Table 91. Lockheed Martin Latest Developments
Table 92. NORINCO Basic Information, Cluster Munitions Manufacturing Base, Sales Area and Its Competitors
Table 93. NORINCO Cluster Munitions Product Portfolios and Specifications
Table 94. NORINCO Cluster Munitions Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 95. NORINCO Main Business
Table 96. NORINCO Latest Developments
Table 97. Northrop Grumman Basic Information, Cluster Munitions Manufacturing Base, Sales Area and Its Competitors
Table 98. Northrop Grumman Cluster Munitions Product Portfolios and Specifications
Table 99. Northrop Grumman Cluster Munitions Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 100. Northrop Grumman Main Business
Table 101. Northrop Grumman Latest Developments
Table 102. Aeroteh Basic Information, Cluster Munitions Manufacturing Base, Sales Area and Its Competitors
Table 103. Aeroteh Cluster Munitions Product Portfolios and Specifications
Table 104. Aeroteh Cluster Munitions Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 105. Aeroteh Main Business
Table 106. Aeroteh Latest Developments
Table 107. China Aerospace Science And Technology Basic Information, Cluster Munitions Manufacturing Base, Sales Area and Its Competitors
Table 108. China Aerospace Science And Technology Cluster Munitions Product Portfolios and Specifications
Table 109. China Aerospace Science And Technology Cluster Munitions Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 110. China Aerospace Science And Technology Main Business
Table 111. China Aerospace Science And Technology Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Cluster Munitions
Figure 2. Cluster Munitions Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Cluster Munitions Sales Growth Rate 2020-2031 (K MT)
Figure 7. Global Cluster Munitions Revenue Growth Rate 2020-2031 ($ millions)
Figure 8. Cluster Munitions Sales by Geographic Region (2020, 2024 & 2031) & ($ millions)
Figure 9. Cluster Munitions Sales Market Share by Country/Region (2024)
Figure 10. Cluster Munitions Sales Market Share by Country/Region (2020, 2024 & 2031)
Figure 11. Product Picture of Anti-Tank Cluster Munitions
Figure 12. Product Picture of Anti-Personnel Cluster Munitions
Figure 13. Global Cluster Munitions Sales Market Share by Type in 2025
Figure 14. Global Cluster Munitions Revenue Market Share by Type (2020-2025)
Figure 15. Cluster Munitions Consumed in Manoeuvre
Figure 16. Global Cluster Munitions Market: Manoeuvre (2020-2025) & (K MT)
Figure 17. Cluster Munitions Consumed in Defend
Figure 18. Global Cluster Munitions Market: Defend (2020-2025) & (K MT)
Figure 19. Global Cluster Munitions Sale Market Share by Application (2024)
Figure 20. Global Cluster Munitions Revenue Market Share by Application in 2025
Figure 21. Cluster Munitions Sales by Company in 2025 (K MT)
Figure 22. Global Cluster Munitions Sales Market Share by Company in 2025
Figure 23. Cluster Munitions Revenue by Company in 2025 ($ millions)
Figure 24. Global Cluster Munitions Revenue Market Share by Company in 2025
Figure 25. Global Cluster Munitions Sales Market Share by Geographic Region (2020-2025)
Figure 26. Global Cluster Munitions Revenue Market Share by Geographic Region in 2025
Figure 27. Americas Cluster Munitions Sales 2020-2025 (K MT)
Figure 28. Americas Cluster Munitions Revenue 2020-2025 ($ millions)
Figure 29. APAC Cluster Munitions Sales 2020-2025 (K MT)
Figure 30. APAC Cluster Munitions Revenue 2020-2025 ($ millions)
Figure 31. Europe Cluster Munitions Sales 2020-2025 (K MT)

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Figure 32. Europe Cluster Munitions Revenue 2020-2025 ($ millions)
Figure 33. Middle East & Africa Cluster Munitions Sales 2020-2025 (K MT)
Figure 34. Middle East & Africa Cluster Munitions Revenue 2020-2025 ($ millions)
Figure 35. Americas Cluster Munitions Sales Market Share by Country in 2025
Figure 36. Americas Cluster Munitions Revenue Market Share by Country (2020-2025)
Figure 37. Americas Cluster Munitions Sales Market Share by Type (2020-2025)
Figure 38. Americas Cluster Munitions Sales Market Share by Application (2020-2025)
Figure 39. United States Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 40. Canada Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 41. Mexico Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 42. Brazil Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 43. APAC Cluster Munitions Sales Market Share by Region in 2025
Figure 44. APAC Cluster Munitions Revenue Market Share by Region (2020-2025)
Figure 45. APAC Cluster Munitions Sales Market Share by Type (2020-2025)
Figure 46. APAC Cluster Munitions Sales Market Share by Application (2020-2025)
Figure 47. China Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 48. Japan Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 49. South Korea Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 50. Southeast Asia Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 51. India Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 52. Australia Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 53. China Taiwan Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 54. Europe Cluster Munitions Sales Market Share by Country in 2025
Figure 55. Europe Cluster Munitions Revenue Market Share by Country (2020-2025)
Figure 56. Europe Cluster Munitions Sales Market Share by Type (2020-2025)
Figure 57. Europe Cluster Munitions Sales Market Share by Application (2020-2025)
Figure 58. Germany Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 59. France Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 60. UK Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 61. Italy Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 62. Russia Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 63. Middle East & Africa Cluster Munitions Sales Market Share by Country (2020-2025)
Figure 64. Middle East & Africa Cluster Munitions Sales Market Share by Type (2020-2025)
Figure 65. Middle East & Africa Cluster Munitions Sales Market Share by Application (2020-2025)
Figure 66. Egypt Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 67. South Africa Cluster Munitions Revenue Growth 2020-2025 ($ millions)

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Figure 68. Israel Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 69. Turkey Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 70. GCC Countries Cluster Munitions Revenue Growth 2020-2025 ($ millions)
Figure 71. Manufacturing Cost Structure Analysis of Cluster Munitions in 2025
Figure 72. Manufacturing Process Analysis of Cluster Munitions
Figure 73. Industry Chain Structure of Cluster Munitions
Figure 74. Channels of Distribution
Figure 75. Global Cluster Munitions Sales Market Forecast by Region (2026-2031)
Figure 76. Global Cluster Munitions Revenue Market Share Forecast by Region (2026-2031)
Figure 77. Global Cluster Munitions Sales Market Share Forecast by Type (2026-2031)
Figure 78. Global Cluster Munitions Revenue Market Share Forecast by Type (2026-2031)
Figure 79. Global Cluster Munitions Sales Market Share Forecast by Application (2026-2031)
Figure 80. Global Cluster Munitions Revenue Market Share Forecast by Application (2026-2031)

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