

Global Cloves Market Growth 2023-2029

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Abstracts

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Cloves are the aromatic flower buds of a tree in the family Myrtaceae, *Syzygium aromaticum*. They are native to the Maluku Islands in Indonesia, and are commonly used as a spice. Cloves are commercially harvested primarily in Bangladesh, Indonesia, India, Madagascar, Zanzibar, Pakistan, Sri Lanka, and Tanzania. Cloves are available throughout the year.

LPI (LP Information)' newest research report, the "Cloves Industry Forecast" looks at past sales and reviews total world Cloves sales in 2022, providing a comprehensive analysis by region and market sector of projected Cloves sales for 2023 through 2029. With Cloves sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cloves industry.

This Insight Report provides a comprehensive analysis of the global Cloves landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cloves portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cloves market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cloves and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cloves.

The global Cloves market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The major factor that supports the growth of the cloves market is its increasing use in the food industry. There are regions that add cloves in the preparation of their cuisines so that the food is flavorful and has that strong spicy taste. The cloves are being also used in the healthcare and the personal care sectors owing to the growing demand from the consumers for natural and herbal products. The other factors that are supporting the growth of the cloves market are changing preferences of the consumers, increasing awareness among the consumers about the benefits of the natural products and the change in the lifestyle.

This report presents a comprehensive overview, market shares, and growth opportunities of Cloves market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Dried Clove

Clove Powder

Others

Segmentation by application

Cosmetic

Healthcare

Food

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Royal Spices

Lankan Flavour

Super Africa Products

Wee Kiat Development Pte Ltd.

NOW Foods

Saipro Biotech Private Limited

True Ceylon Spices

Aroma Aromatics & Flavours

PTC Agro Ltd.

Manohar Botanical Extracts Pvt. Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cloves market?

What factors are driving Cloves market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cloves market opportunities vary by end market size?

How does Cloves break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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Figure 80. Global Cloves Revenue Market Share Forecast by Type (2024-2029)

Figure 81. Global Cloves Sales Market Share Forecast by Application (2024-2029)

Figure 82. Global Cloves Revenue Market Share Forecast by Application (2024-2029)

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