

# Global Cloud Professional Services Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Cloud Professional Services market size was valued at US\$ 3446.4 million in 2023. With growing demand in downstream market, the Cloud Professional Services is forecast to a readjusted size of US\$ 12740 million by 2030 with a CAGR of 20.5% during review period.

The research report highlights the growth potential of the global Cloud Professional Services market. Cloud Professional Services are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Cloud Professional Services. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Cloud Professional Services market.

Cloud professional services market refers a combination of capabilities including consulting/technical skills and functional knowledge.

An increased number of cloud solutions from various vendors have created a complex cloud environment. Cloud customers are struggling with integrating and managing applications, workloads, cloud stacks, and other facets of the shift to cloud. They are spending heavily on consultants and system integrators to educate, plan, and implement their cloud environments.

Global Cloud Professional Services key players include Deloitte, Accenture plc, Capgemini S.A., IBM, Cisco Systems, Inc., etc. Global top five manufacturers hold a

share about 40%.

North America is the largest market, with a share over 40%, followed by Europe and China, both have a share over 40 percent.

In terms of product, Public Cloud is the largest segment, with a share about 70%. And in terms of application, the largest application is Banking, Financial Services & Insurance (BFSI), followed by IT and Telecommunications.

Key Features:

The report on Cloud Professional Services market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Cloud Professional Services market. It may include historical data, market segmentation by Type (e.g., Cloud Consulting, Cloud Systems Integration), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Cloud Professional Services market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Cloud Professional Services market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Cloud Professional Services industry. This include advancements in Cloud Professional Services technology, Cloud Professional Services new entrants, Cloud Professional Services new investment, and other innovations that are shaping the future of Cloud Professional Services.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Cloud Professional Services market. It includes factors influencing customer ' purchasing decisions, preferences for Cloud

Professional Services product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Cloud Professional Services market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Cloud Professional Services market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Cloud Professional Services market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Cloud Professional Services industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Cloud Professional Services market.

**Market Segmentation:**

Cloud Professional Services market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Cloud Consulting

Cloud Systems Integration

Cloud ADM (Application Development and Maintenance)

Cloud Managed Services

**Segmentation by application**

Banking, Financial Services & Insurance (BFSI)

IT and Telecommunications

Healthcare

Media and Entertainment

Government

Education

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Deloitte

Wipro Limited

Tech Mahindra Limited

Accenture plc

Hewlett Packard Enterprise

Dell Inc. (EMC)

KPMG International

Capgemini S.A.

HCL

IBM

Tata Group

PricewaterhouseCoopers LLP

Cisco Systems, Inc.

Nippon Telegraph and Telephone Corporation

Microsoft Corporation

CGI Group Inc.

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