

Global Cloud-Based Laboratory Informatic Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Laboratory informatics is the specialized application of information technology aimed at optimizing and extending laboratory operations. It encompasses data acquisition (e.g. through sensors and hardware or voice, instrument interfacing, laboratory networking, data processing, specialized data management systems (such as a chromatography data system), a laboratory information management system, scientific data management (including data mining and data warehousing), and knowledge management (including the use of an electronic lab notebook). It has become more prevalent with the rise of other 'informatics' disciplines such as bioinformatics, cheminformatics and health informatics. Several graduate programs are focused on some form of laboratory informatics, often with a clinical emphasis. A closely related - some consider subsuming - field is laboratory automation.

A true cloud lab is defined by five criteria: Users must be able to conduct experiments on-demand at any time from any location, all through a computer interface. The cloud laboratory must enable a user to digitally replicate the experience of standing in a traditional laboratory and manually operating instruments.

The global Cloud-Based Laboratory Informatic market size is projected to grow from US\$ 2303.3 million in 2023 to US\$ 5359.3 million in 2030; it is expected to grow at a CAGR of 12.8% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Cloud-Based Laboratory Informatic Industry Forecast" looks at past sales and reviews total world Cloud-Based Laboratory Informatic sales in 2023, providing a comprehensive analysis by region and market

sector of projected Cloud-Based Laboratory Informatic sales for 2024 through 2030. With Cloud-Based Laboratory Informatic sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cloud-Based Laboratory Informatic industry.

This Insight Report provides a comprehensive analysis of the global Cloud-Based Laboratory Informatic landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cloud-Based Laboratory Informatic portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cloud-Based Laboratory Informatic market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cloud-Based Laboratory Informatic and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cloud-Based Laboratory Informatic.

The laboratory informatics market is experiencing significant growth as laboratories across various industries are adopting digital solutions to improve efficiency, accuracy, and data management. Here are some key trends in the laboratory informatics market:

- 1. Increasing Demand for Laboratory Automation:** Laboratories are increasingly moving towards automation to streamline workflows and improve productivity. Laboratory informatics solutions, such as laboratory information management systems (LIMS) and electronic laboratory notebooks (ELN), are being implemented to automate data capture, analysis, and reporting processes.
- 2. Integration of Data and Systems:** Laboratories collect vast amounts of data from different sources and instruments. The trend is to integrate various laboratory informatics systems and instruments to create a comprehensive ecosystem that allows seamless data exchange and collaboration between different stakeholders.
- 3. Cloud-Based Solutions:** The adoption of cloud-based laboratory informatics solutions is on the rise, as they provide scalability, flexibility, and easy access to data from

multiple devices and locations. Cloud-based solutions also reduce the need for on-site infrastructure and maintenance costs.

4. **Implementation of Artificial Intelligence (AI) and Machine Learning (ML):** AI and ML technologies are being integrated into laboratory informatics solutions to improve data analysis, pattern recognition, and decision-making processes. These technologies can help laboratories identify anomalies, predict outcomes, and optimize experimental conditions.

5. **Compliance with Regulatory Requirements:** Laboratories often operate in regulated environments, such as the pharmaceutical and healthcare industries. Laboratory informatics solutions are being developed to ensure compliance with industry-specific standards and regulations, such as Good Laboratory Practices (GLP) and 21 CFR Part 11.

6. **Mobile Applications:** Mobile applications are being developed to support laboratory operations. These applications allow scientists and technicians to access and capture data, perform calculations, and monitor experiments remotely, improving accessibility and productivity.

7. **Data Security and Privacy:** As laboratories handle sensitive data, the focus on data security and privacy is increasing. Laboratory informatics solutions are incorporating advanced security features, such as encryption, access controls, and audit trails, to protect data from unauthorized access and ensure compliance with data protection regulations.

8. **Integration with Internet of Things (IoT):** The integration of laboratory instruments and devices with IoT technologies is enabling real-time data monitoring and analytics. This integration provides laboratories with the ability to remotely monitor and control experiments, automate data collection, and optimize resource utilization.

9. **Collaboration and Data Sharing:** Laboratories are increasingly collaborating with external partners and stakeholders. Laboratory informatics solutions are being designed to facilitate data sharing, collaboration, and standardized data exchange formats, allowing scientists to collaborate seamlessly and share data with external organizations.

10. **Emphasis on User Experience and User Interface:** User experience and user interface design are becoming essential aspects of laboratory informatics solutions. User-friendly interfaces that are intuitive and customizable are being developed to

improve user adoption and reduce training requirements.

Overall, the laboratory informatics market is expected to continue growing as laboratories recognize the benefits of digital solutions in optimizing workflows, improving data management, and enhancing collaboration. The trend is towards automation, integration, cloud-based solutions, AI/ML integration, and enhanced security and regulatory compliance.

This report presents a comprehensive overview, market shares, and growth opportunities of Cloud-Based Laboratory Informatic market by product type, application, key players and key regions and countries.

Segmentation by type

LIMS (Laboratory Information Management System)

ELN (electronic Laboratory Notebooks)

SDMS (Scientific Data Management System)

Chromatography Data System

CAPA (Corrective Action & Prevention Action)

Segmentation by application

Healthcare

R&D

Finance

Legal

Life sciences

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arxspan

Dassault Syst?mes

LabArchives

Core Informatics

Thermo Fisher Scientific

LabWare

XIFIN

Abbott Informatics

Agilent Technologies

Caliber Infosolutions

Two Fold Software

CompuGroup Medical

Illumina

ID Business Solutions

Lablynx

Labvantage Solutions

NXG

Perkinelmer

Swisslab

Tainosystems

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