

Global Closed System Transfer Device Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Closed System Transfer Device market size was valued at US\$ 664.1 million in 2023. With growing demand in downstream market, the Closed System Transfer Device is forecast to a readjusted size of US\$ 2269.7 million by 2030 with a CAGR of 19.2% during review period.

The research report highlights the growth potential of the global Closed System Transfer Device market. Closed System Transfer Device are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Closed System Transfer Device. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Closed System Transfer Device market.

Closed System Transfer Device (CSTD) is a drug transfer device that mechanically prohibits the transfer of environmental contaminants into a system and the escape of hazardous drug or vapor concentrations outside the system, which designed to prevent the escape of hazardous drug vapors into the environment during drug reconstitution and administration.

Millions of healthcare workers are exposed to chemotherapy and other hazardous drugs annually. Studies have shown that exposure to these hazardous drugs can cause serious health problems, "such as cancer, reproductive and development problems and other adverse effects that can be irreversible even after low-level exposures," according



to the Occupational Safety & Health Administration (OSHA), National Institute of Occupational Safety & Health (NIOSH), and Joint Commission. Therefore, Potential market is huge in the future.

United States dominated the Closed System Drug Transfer Device (CSTD), and is the largest production base. In addition to United States, there are some other production areas, such as Europe. In consumption market, North America is the mainly consumption regions due to the bigger demand of downstream applications. In 2022, North America occupied over 75% of the global revenue in total. However, the above forecast is based on the current policy. If a country suddenly made the relevant policies, then the entire market will change.

As for global Closed System Drug Transfer Device (CSTD) market, there are several key players, like BD Medical, Inc, Equashield, ICU Medical. The market is not only influenced by the price, but also influenced by the product performance. The leading companies own the advantages on better performance, more abundant product's types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market.

Meanwhile, the government's attitude has a huge impact on the market. However, now, only the United States and some European and Asia countries have promulgated relevant policies. But, even in these countries, the level of promotion is still relatively low. At present, the market is relatively concentrated, and the price is relatively high. Therefore, Enterprises with price advantage will occupy part of the market in the future.

Key Features:

The report on Closed System Transfer Device market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Closed System Transfer Device market. It may include historical data, market segmentation by Type (e.g., Closed Vial Access Devices, Closed Syringe Safety Devices), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Closed System Transfer Device market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry,



including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Closed System Transfer Device market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Closed System Transfer Device industry. This include advancements in Closed System Transfer Device technology, Closed System Transfer Device new entrants, Closed System Transfer Device new investment, and other innovations that are shaping the future of Closed System Transfer Device.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Closed System Transfer Device market. It includes factors influencing customer ' purchasing decisions, preferences for Closed System Transfer Device product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Closed System Transfer Device market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Closed System Transfer Device market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Closed System Transfer Device market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Closed System Transfer Device industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Closed System Transfer Device market.

Market Segmentation:



Closed System Transfer Device market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

value.	
Segmen	tation by type
C	Closed Vial Access Devices
C	Closed Syringe Safety Devices
C	Closed Bag/Line Access Devices
Segmen	tation by application
F	Hospital
C	Clinic
This repo	ort also splits the market by region:
A	Americas
	United States
	Canada
	Mexico
	Brazil
P	APAC
	China

Japan



	Korea
	Southeast Asia
	India
	Australia
Europ	е
	Germany
	France
	UK
	Italy
	Russia
Middle	e East & Africa
	Egypt
	South Africa
	Israel
	Turkey
	GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BD Medical, Inc



Equashield, LLC

ICU Medical, Inc
Teva Medical Ltd
Corvida Medical
B. Braun
Key Questions Addressed in this Report
What is the 10-year outlook for the global Closed System Transfer Device market?
What factors are driving Closed System Transfer Device market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Closed System Transfer Device market opportunities vary by end market size?
How does Closed System Transfer Device break out type, application?



Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Closed System Transfer Device Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Closed System Transfer Device by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Closed System Transfer Device by Country/Region, 2019, 2023 & 2030
- 2.2 Closed System Transfer Device Segment by Type
 - 2.2.1 Closed Vial Access Devices
 - 2.2.2 Closed Syringe Safety Devices
 - 2.2.3 Closed Bag/Line Access Devices
- 2.3 Closed System Transfer Device Sales by Type
 - 2.3.1 Global Closed System Transfer Device Sales Market Share by Type (2019-2024)
- 2.3.2 Global Closed System Transfer Device Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Closed System Transfer Device Sale Price by Type (2019-2024)
- 2.4 Closed System Transfer Device Segment by Application
 - 2.4.1 Hospital
 - 2.4.2 Clinic
- 2.5 Closed System Transfer Device Sales by Application
- 2.5.1 Global Closed System Transfer Device Sale Market Share by Application (2019-2024)
- 2.5.2 Global Closed System Transfer Device Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Closed System Transfer Device Sale Price by Application (2019-2024)



3 GLOBAL CLOSED SYSTEM TRANSFER DEVICE BY COMPANY

- 3.1 Global Closed System Transfer Device Breakdown Data by Company
- 3.1.1 Global Closed System Transfer Device Annual Sales by Company (2019-2024)
- 3.1.2 Global Closed System Transfer Device Sales Market Share by Company (2019-2024)
- 3.2 Global Closed System Transfer Device Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Closed System Transfer Device Revenue by Company (2019-2024)
- 3.2.2 Global Closed System Transfer Device Revenue Market Share by Company (2019-2024)
- 3.3 Global Closed System Transfer Device Sale Price by Company
- 3.4 Key Manufacturers Closed System Transfer Device Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Closed System Transfer Device Product Location Distribution
- 3.4.2 Players Closed System Transfer Device Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR CLOSED SYSTEM TRANSFER DEVICE BY GEOGRAPHIC REGION

- 4.1 World Historic Closed System Transfer Device Market Size by Geographic Region (2019-2024)
- 4.1.1 Global Closed System Transfer Device Annual Sales by Geographic Region (2019-2024)
- 4.1.2 Global Closed System Transfer Device Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Closed System Transfer Device Market Size by Country/Region (2019-2024)
- 4.2.1 Global Closed System Transfer Device Annual Sales by Country/Region (2019-2024)
- 4.2.2 Global Closed System Transfer Device Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Closed System Transfer Device Sales Growth
- 4.4 APAC Closed System Transfer Device Sales Growth



- 4.5 Europe Closed System Transfer Device Sales Growth
- 4.6 Middle East & Africa Closed System Transfer Device Sales Growth

5 AMERICAS

- 5.1 Americas Closed System Transfer Device Sales by Country
 - 5.1.1 Americas Closed System Transfer Device Sales by Country (2019-2024)
- 5.1.2 Americas Closed System Transfer Device Revenue by Country (2019-2024)
- 5.2 Americas Closed System Transfer Device Sales by Type
- 5.3 Americas Closed System Transfer Device Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Closed System Transfer Device Sales by Region
 - 6.1.1 APAC Closed System Transfer Device Sales by Region (2019-2024)
 - 6.1.2 APAC Closed System Transfer Device Revenue by Region (2019-2024)
- 6.2 APAC Closed System Transfer Device Sales by Type
- 6.3 APAC Closed System Transfer Device Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Closed System Transfer Device by Country
 - 7.1.1 Europe Closed System Transfer Device Sales by Country (2019-2024)
 - 7.1.2 Europe Closed System Transfer Device Revenue by Country (2019-2024)
- 7.2 Europe Closed System Transfer Device Sales by Type
- 7.3 Europe Closed System Transfer Device Sales by Application
- 7.4 Germany
- 7.5 France



- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Closed System Transfer Device by Country
- 8.1.1 Middle East & Africa Closed System Transfer Device Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Closed System Transfer Device Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Closed System Transfer Device Sales by Type
- 8.3 Middle East & Africa Closed System Transfer Device Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Closed System Transfer Device
- 10.3 Manufacturing Process Analysis of Closed System Transfer Device
- 10.4 Industry Chain Structure of Closed System Transfer Device

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Closed System Transfer Device Distributors
- 11.3 Closed System Transfer Device Customer



12 WORLD FORECAST REVIEW FOR CLOSED SYSTEM TRANSFER DEVICE BY GEOGRAPHIC REGION

- 12.1 Global Closed System Transfer Device Market Size Forecast by Region
- 12.1.1 Global Closed System Transfer Device Forecast by Region (2025-2030)
- 12.1.2 Global Closed System Transfer Device Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Closed System Transfer Device Forecast by Type
- 12.7 Global Closed System Transfer Device Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 BD Medical, Inc
 - 13.1.1 BD Medical, Inc Company Information
- 13.1.2 BD Medical, Inc Closed System Transfer Device Product Portfolios and Specifications
- 13.1.3 BD Medical, Inc Closed System Transfer Device Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 BD Medical, Inc Main Business Overview
 - 13.1.5 BD Medical, Inc Latest Developments
- 13.2 Equashield, LLC
 - 13.2.1 Equashield, LLC Company Information
- 13.2.2 Equashield, LLC Closed System Transfer Device Product Portfolios and Specifications
- 13.2.3 Equashield, LLC Closed System Transfer Device Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Equashield, LLC Main Business Overview
 - 13.2.5 Equashield, LLC Latest Developments
- 13.3 ICU Medical, Inc
 - 13.3.1 ICU Medical, Inc Company Information
- 13.3.2 ICU Medical, Inc Closed System Transfer Device Product Portfolios and Specifications
- 13.3.3 ICU Medical, Inc Closed System Transfer Device Sales, Revenue, Price and Gross Margin (2019-2024)



- 13.3.4 ICU Medical, Inc Main Business Overview
- 13.3.5 ICU Medical, Inc Latest Developments
- 13.4 Teva Medical Ltd
 - 13.4.1 Teva Medical Ltd Company Information
- 13.4.2 Teva Medical Ltd Closed System Transfer Device Product Portfolios and Specifications
- 13.4.3 Teva Medical Ltd Closed System Transfer Device Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Teva Medical Ltd Main Business Overview
 - 13.4.5 Teva Medical Ltd Latest Developments
- 13.5 Corvida Medical
 - 13.5.1 Corvida Medical Company Information
- 13.5.2 Corvida Medical Closed System Transfer Device Product Portfolios and Specifications
- 13.5.3 Corvida Medical Closed System Transfer Device Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Corvida Medical Main Business Overview
 - 13.5.5 Corvida Medical Latest Developments
- 13.6 B. Braun
 - 13.6.1 B. Braun Company Information
 - 13.6.2 B. Braun Closed System Transfer Device Product Portfolios and Specifications
- 13.6.3 B. Braun Closed System Transfer Device Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 B. Braun Main Business Overview
 - 13.6.5 B. Braun Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION



List Of Tables

LIST OF TABLES

- Table 1. Closed System Transfer Device Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Closed System Transfer Device Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Closed Vial Access Devices
- Table 4. Major Players of Closed Syringe Safety Devices
- Table 5. Major Players of Closed Bag/Line Access Devices
- Table 6. Global Closed System Transfer Device Sales by Type (2019-2024) & (K Units)
- Table 7. Global Closed System Transfer Device Sales Market Share by Type (2019-2024)
- Table 8. Global Closed System Transfer Device Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Closed System Transfer Device Revenue Market Share by Type (2019-2024)
- Table 10. Global Closed System Transfer Device Sale Price by Type (2019-2024) & (USD/Unit)
- Table 11. Global Closed System Transfer Device Sales by Application (2019-2024) & (K Units)
- Table 12. Global Closed System Transfer Device Sales Market Share by Application (2019-2024)
- Table 13. Global Closed System Transfer Device Revenue by Application (2019-2024)
- Table 14. Global Closed System Transfer Device Revenue Market Share by Application (2019-2024)
- Table 15. Global Closed System Transfer Device Sale Price by Application (2019-2024) & (USD/Unit)
- Table 16. Global Closed System Transfer Device Sales by Company (2019-2024) & (K Units)
- Table 17. Global Closed System Transfer Device Sales Market Share by Company (2019-2024)
- Table 18. Global Closed System Transfer Device Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Closed System Transfer Device Revenue Market Share by Company (2019-2024)
- Table 20. Global Closed System Transfer Device Sale Price by Company (2019-2024) & (USD/Unit)



- Table 21. Key Manufacturers Closed System Transfer Device Producing Area Distribution and Sales Area
- Table 22. Players Closed System Transfer Device Products Offered
- Table 23. Closed System Transfer Device Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Closed System Transfer Device Sales by Geographic Region (2019-2024) & (K Units)
- Table 27. Global Closed System Transfer Device Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Closed System Transfer Device Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Closed System Transfer Device Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Closed System Transfer Device Sales by Country/Region (2019-2024) & (K Units)
- Table 31. Global Closed System Transfer Device Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Closed System Transfer Device Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Closed System Transfer Device Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Closed System Transfer Device Sales by Country (2019-2024) & (K Units)
- Table 35. Americas Closed System Transfer Device Sales Market Share by Country (2019-2024)
- Table 36. Americas Closed System Transfer Device Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Closed System Transfer Device Revenue Market Share by Country (2019-2024)
- Table 38. Americas Closed System Transfer Device Sales by Type (2019-2024) & (K Units)
- Table 39. Americas Closed System Transfer Device Sales by Application (2019-2024) & (K Units)
- Table 40. APAC Closed System Transfer Device Sales by Region (2019-2024) & (K Units)
- Table 41. APAC Closed System Transfer Device Sales Market Share by Region (2019-2024)



- Table 42. APAC Closed System Transfer Device Revenue by Region (2019-2024) & (\$ Millions)
- Table 43. APAC Closed System Transfer Device Revenue Market Share by Region (2019-2024)
- Table 44. APAC Closed System Transfer Device Sales by Type (2019-2024) & (K Units)
- Table 45. APAC Closed System Transfer Device Sales by Application (2019-2024) & (K Units)
- Table 46. Europe Closed System Transfer Device Sales by Country (2019-2024) & (K Units)
- Table 47. Europe Closed System Transfer Device Sales Market Share by Country (2019-2024)
- Table 48. Europe Closed System Transfer Device Revenue by Country (2019-2024) & (\$ Millions)
- Table 49. Europe Closed System Transfer Device Revenue Market Share by Country (2019-2024)
- Table 50. Europe Closed System Transfer Device Sales by Type (2019-2024) & (K Units)
- Table 51. Europe Closed System Transfer Device Sales by Application (2019-2024) & (K Units)
- Table 52. Middle East & Africa Closed System Transfer Device Sales by Country (2019-2024) & (K Units)
- Table 53. Middle East & Africa Closed System Transfer Device Sales Market Share by Country (2019-2024)
- Table 54. Middle East & Africa Closed System Transfer Device Revenue by Country (2019-2024) & (\$ Millions)
- Table 55. Middle East & Africa Closed System Transfer Device Revenue Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Closed System Transfer Device Sales by Type (2019-2024) & (K Units)
- Table 57. Middle East & Africa Closed System Transfer Device Sales by Application (2019-2024) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of Closed System Transfer Device
- Table 59. Key Market Challenges & Risks of Closed System Transfer Device
- Table 60. Key Industry Trends of Closed System Transfer Device
- Table 61. Closed System Transfer Device Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Closed System Transfer Device Distributors List
- Table 64. Closed System Transfer Device Customer List



Table 65. Global Closed System Transfer Device Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Closed System Transfer Device Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Closed System Transfer Device Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Closed System Transfer Device Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Closed System Transfer Device Sales Forecast by Region (2025-2030) & (K Units)

Table 70. APAC Closed System Transfer Device Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Closed System Transfer Device Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Closed System Transfer Device Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Closed System Transfer Device Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Closed System Transfer Device Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Closed System Transfer Device Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Closed System Transfer Device Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Closed System Transfer Device Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Closed System Transfer Device Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. BD Medical, Inc Basic Information, Closed System Transfer Device Manufacturing Base, Sales Area and Its Competitors

Table 80. BD Medical, Inc Closed System Transfer Device Product Portfolios and Specifications

Table 81. BD Medical, Inc Closed System Transfer Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. BD Medical, Inc Main Business

Table 83. BD Medical, Inc Latest Developments

Table 84. Equashield, LLC Basic Information, Closed System Transfer Device Manufacturing Base, Sales Area and Its Competitors

Table 85. Equashield, LLC Closed System Transfer Device Product Portfolios and



Specifications

Table 86. Equashield, LLC Closed System Transfer Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Equashield, LLC Main Business

Table 88. Equashield, LLC Latest Developments

Table 89. ICU Medical, Inc Basic Information, Closed System Transfer Device

Manufacturing Base, Sales Area and Its Competitors

Table 90. ICU Medical, Inc Closed System Transfer Device Product Portfolios and Specifications

Table 91. ICU Medical, Inc Closed System Transfer Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. ICU Medical, Inc Main Business

Table 93. ICU Medical, Inc Latest Developments

Table 94. Teva Medical Ltd Basic Information, Closed System Transfer Device

Manufacturing Base, Sales Area and Its Competitors

Table 95. Teva Medical Ltd Closed System Transfer Device Product Portfolios and Specifications

Table 96. Teva Medical Ltd Closed System Transfer Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. Teva Medical Ltd Main Business

Table 98. Teva Medical Ltd Latest Developments

Table 99. Corvida Medical Basic Information, Closed System Transfer Device

Manufacturing Base, Sales Area and Its Competitors

Table 100. Corvida Medical Closed System Transfer Device Product Portfolios and Specifications

Table 101. Corvida Medical Closed System Transfer Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. Corvida Medical Main Business

Table 103. Corvida Medical Latest Developments

Table 104. B. Braun Basic Information, Closed System Transfer Device Manufacturing Base, Sales Area and Its Competitors

Table 105. B. Braun Closed System Transfer Device Product Portfolios and Specifications

Table 106. B. Braun Closed System Transfer Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. B. Braun Main Business

Table 108. B. Braun Latest Developments



List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Closed System Transfer Device
- Figure 2. Closed System Transfer Device Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Closed System Transfer Device Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Closed System Transfer Device Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Closed System Transfer Device Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Closed Vial Access Devices
- Figure 10. Product Picture of Closed Syringe Safety Devices
- Figure 11. Product Picture of Closed Bag/Line Access Devices
- Figure 12. Global Closed System Transfer Device Sales Market Share by Type in 2023
- Figure 13. Global Closed System Transfer Device Revenue Market Share by Type (2019-2024)
- Figure 14. Closed System Transfer Device Consumed in Hospital
- Figure 15. Global Closed System Transfer Device Market: Hospital (2019-2024) & (K Units)
- Figure 16. Closed System Transfer Device Consumed in Clinic
- Figure 17. Global Closed System Transfer Device Market: Clinic (2019-2024) & (K Units)
- Figure 18. Global Closed System Transfer Device Sales Market Share by Application (2023)
- Figure 19. Global Closed System Transfer Device Revenue Market Share by Application in 2023
- Figure 20. Closed System Transfer Device Sales Market by Company in 2023 (K Units)
- Figure 21. Global Closed System Transfer Device Sales Market Share by Company in 2023
- Figure 22. Closed System Transfer Device Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Closed System Transfer Device Revenue Market Share by Company in 2023
- Figure 24. Global Closed System Transfer Device Sales Market Share by Geographic



Region (2019-2024)

Figure 25. Global Closed System Transfer Device Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Closed System Transfer Device Sales 2019-2024 (K Units)

Figure 27. Americas Closed System Transfer Device Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Closed System Transfer Device Sales 2019-2024 (K Units)

Figure 29. APAC Closed System Transfer Device Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Closed System Transfer Device Sales 2019-2024 (K Units)

Figure 31. Europe Closed System Transfer Device Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Closed System Transfer Device Sales 2019-2024 (K Units)

Figure 33. Middle East & Africa Closed System Transfer Device Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Closed System Transfer Device Sales Market Share by Country in 2023

Figure 35. Americas Closed System Transfer Device Revenue Market Share by Country in 2023

Figure 36. Americas Closed System Transfer Device Sales Market Share by Type (2019-2024)

Figure 37. Americas Closed System Transfer Device Sales Market Share by Application (2019-2024)

Figure 38. United States Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Closed System Transfer Device Sales Market Share by Region in 2023

Figure 43. APAC Closed System Transfer Device Revenue Market Share by Regions in 2023

Figure 44. APAC Closed System Transfer Device Sales Market Share by Type (2019-2024)

Figure 45. APAC Closed System Transfer Device Sales Market Share by Application (2019-2024)

Figure 46. China Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)



- Figure 47. Japan Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. South Korea Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Southeast Asia Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. India Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Australia Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. China Taiwan Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Europe Closed System Transfer Device Sales Market Share by Country in 2023
- Figure 54. Europe Closed System Transfer Device Revenue Market Share by Country in 2023
- Figure 55. Europe Closed System Transfer Device Sales Market Share by Type (2019-2024)
- Figure 56. Europe Closed System Transfer Device Sales Market Share by Application (2019-2024)
- Figure 57. Germany Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. France Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. UK Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Italy Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Russia Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Middle East & Africa Closed System Transfer Device Sales Market Share by Country in 2023
- Figure 63. Middle East & Africa Closed System Transfer Device Revenue Market Share by Country in 2023
- Figure 64. Middle East & Africa Closed System Transfer Device Sales Market Share by Type (2019-2024)
- Figure 65. Middle East & Africa Closed System Transfer Device Sales Market Share by Application (2019-2024)
- Figure 66. Egypt Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. South Africa Closed System Transfer Device Revenue Growth 2019-2024 (\$



Millions)

Figure 68. Israel Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Closed System Transfer Device Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Closed System Transfer Device in 2023

Figure 72. Manufacturing Process Analysis of Closed System Transfer Device

Figure 73. Industry Chain Structure of Closed System Transfer Device

Figure 74. Channels of Distribution

Figure 75. Global Closed System Transfer Device Sales Market Forecast by Region (2025-2030)

Figure 76. Global Closed System Transfer Device Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Closed System Transfer Device Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Closed System Transfer Device Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Closed System Transfer Device Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Closed System Transfer Device Revenue Market Share Forecast by Application (2025-2030)



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