

Global Closed Die Forging Market Growth 2023-2029

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Abstracts

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Closed Die Forging is a forging process in which dies (called tooling) that contain a precut profile of the desired part move towards each other and covers the workpiece in whole or in part. The heated raw material, which is approximately the shape or size of the final forged part, is placed in the bottom die. The shape of the forging is incorporated in the top or bottom die as a negative image. Coming from above, the impact of the top die on the raw material forms it into the required forged form. Parts from a few ounces to 60,000 lbs. can be made using this process. Some of the smaller parts are actually forged cold

LPI (LP Information)' newest research report, the "Closed Die Forging Industry Forecast" looks at past sales and reviews total world Closed Die Forging sales in 2022, providing a comprehensive analysis by region and market sector of projected Closed Die Forging sales for 2023 through 2029. With Closed Die Forging sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Closed Die Forging industry.

This Insight Report provides a comprehensive analysis of the global Closed Die Forging landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Closed Die Forging portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Closed Die Forging market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Closed Die Forging and breaks down the forecast by

type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Closed Die Forging.

The global Closed Die Forging market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Closed Die Forging is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Closed Die Forging is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Closed Die Forging is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Closed Die Forging players cover Precision Castparts Corp, Arconic, Nippon Steel & Sumitomo Metal, KOBELCO, Thyssenkrupp, Aichi Steel, Eramet Group, AAM and Bharat Forge Limited, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Closed Die Forging market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Steel

Aluminum

Alloy

Segmentation by application

Automotive

Aerospace

Agricultural

General Industrial

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Precision Castparts Corp

Arconic

Nippon Steel & Sumitomo Metal

KOBELCO

Thyssenkrupp

Aichi Steel

Eramet Group

AAM

Bharat Forge Limited

Avic Heavy Machinery

VSMPO-AVISMA

Allegheny Technologies

WanXiang

FAW

VDM Metals

Mahindra Forgings Europe

JSW

CITIC Heavy Industries

Scot Forge

Farinia Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Closed Die Forging market?

What factors are driving Closed Die Forging market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Closed Die Forging market opportunities vary by end market size?

How does Closed Die Forging break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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