

Global Clinical CRO Market Growth (Status and Outlook) 2023-2029

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Abstracts

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A contract research organization (CRO) is a company that provides support to the pharmaceutical, biotechnology, and medical device industries in the form of research services outsourced on a contract basis. A CRO may provide such services as biopharmaceutical development, biologic assay development, commercialization, preclinical research, clinical research, clinical trials management, and pharmacovigilance.

CROs are designed to reduce costs for companies developing new medicines and drugs in niche markets. They aim to simplify entry into drug markets, and simplify development, as the need for large pharmaceutical companies to do everything 'in house' is now redundant. CROs also support foundations, research institutions, and universities, in addition to governmental organizations.

LPI (LP Information)' newest research report, the "Clinical CRO Industry Forecast" looks at past sales and reviews total world Clinical CRO sales in 2022, providing a comprehensive analysis by region and market sector of projected Clinical CRO sales for 2023 through 2029. With Clinical CRO sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Clinical CRO industry.

This Insight Report provides a comprehensive analysis of the global Clinical CRO landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Clinical CRO

portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Clinical CRO market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Clinical CRO and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Clinical CRO.

The global Clinical CRO market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Clinical CRO is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Clinical CRO is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Clinical CRO is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Clinical CRO players cover IQVIA, Covance, Syneos Health, Pharmaceutical Product Development?PPD?, PAREXEL International, MedPace, Clintec, PRA Health Sciences and KCR, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Clinical CRO market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Discovery

CMC

Preclinical

Clinical Research

Laboratory Services

Segmentation by application

Pharmaceutical & Biopharmaceutical Companies

Medical Device Companies

Academic Institutes

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IQVIA

Covance

Syneos Health

Pharmaceutical Product Development?PPD?

PAREXEL International

MedPace

Clintec

PRA Health Sciences

KCR

ICON

Quintiles Transnational

Parexel

Charles River Laboratories (CRL)

Medidata Solutions

Pharmaron

GVK Biosciences Private Limited

Wuxi Pharmatech (Cayman)

Hangzhou Tigermed Consulting

Asymchem

PharmaBlock Sciences

Joinn Laboratories

Crown Bioscience

Medicilon

Jiangmen Quantum Hi-Tech Biological

Guangzhou Boji Medical & Biotechnological Co.,Ltd

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