

Global Class A AIS Transponders Market Growth 2024-2030

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Abstracts

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Class A AIS (Automatic Identification System) transponders are advanced and mandatory maritime communication devices used on larger vessels, typically those subject to the International Maritime Organization (IMO) regulations. Unlike Class B AIS, which is commonly used on smaller vessels, Class A AIS is designed for vessels that have a higher level of mandatory equipment and reporting requirements. Class A AIS transponders provide comprehensive information about a vessel's identity, navigation status, and voyage-related details.

The global Class A AIS Transponders market size is projected to grow from US\$ 36 million in 2023 to US\$ 50 million in 2030; it is expected to grow at a CAGR of 4.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Class A AIS Transponders Industry Forecast" looks at past sales and reviews total world Class A AIS Transponders sales in 2023, providing a comprehensive analysis by region and market sector of projected Class A AIS Transponders sales for 2024 through 2030. With Class A AIS Transponders sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Class A AIS Transponders industry.

This Insight Report provides a comprehensive analysis of the global Class A AIS Transponders landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Class A AIS Transponders portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Class A AIS Transponders market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Class A AIS Transponders and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Class A AIS Transponders.

Market Drivers: International Maritime Regulations (SOLAS): The International Maritime Organization (IMO) mandates the use of Class A AIS transponders for vessels subject to the Safety of Life at Sea (SOLAS) Convention. This regulatory requirement acts as a significant driver for the adoption of Class A AIS transponders.

Enhanced Maritime Safety: Class A AIS transponders play a crucial role in enhancing maritime safety by providing comprehensive and real-time information about a vessel's identity, position, course, speed, and navigational status. This data aids in collision avoidance and improves situational awareness for both the vessel and nearby ships.

Global Navigation Standards: As vessels traverse international waters, the adoption of standardized communication systems, such as Class A AIS, ensures consistent and reliable exchange of information. This contributes to global navigation standards and interoperability among vessels.

Integration with Navigation Systems: Class A AIS transponders are designed to integrate with other navigation systems and electronic chart displays, providing a holistic view of the maritime environment. Integration with modern navigation technologies supports efficient and safe vessel operations.

Growing Maritime Traffic: The increasing volume of maritime traffic, including large commercial vessels and passenger ships, drives the demand for Class A AIS transponders. These transponders are crucial for managing vessel movements and mitigating collision risks in busy waterways.

Market Restrictions:

Cost of Implementation: The initial cost of purchasing and installing Class A AIS

transponders can be relatively high. This cost may pose a restriction for some vessel operators, particularly those with budget constraints, such as smaller vessels that are not subject to SOLAS regulations.

Regulatory Compliance Challenges: While regulatory compliance drives adoption, it can also present challenges for vessel operators in terms of understanding and adhering to evolving international maritime regulations. Compliance-related complexities may act as a restriction for certain operators.

Limited Applicability for Smaller Vessels: Class A AIS transponders are designed for larger vessels subject to SOLAS requirements. Smaller vessels that do not fall under these regulations may find Class A transponders to be excessive for their needs, leading to limited applicability.

This report presents a comprehensive overview, market shares, and growth opportunities of Class A AIS Transponders market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

With Display

Without Display

Segmentation by application

Tankers

Tugs

Cargo Carriers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SRT Marine

Alltek Marine

Furuno

Navico

Japan Radio Company

Comnav Marine

True Heading

Kongsberg Gruppen ASA

SAAB AB

Raymarine

Weatherdock AG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Class A AIS Transponders market?

What factors are driving Class A AIS Transponders market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Class A AIS Transponders market opportunities vary by end market size?

How does Class A AIS Transponders break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Class A AIS Transponders Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Class A AIS Transponders by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Class A AIS Transponders by Country/Region, 2019, 2023 & 2030
- 2.2 Class A AIS Transponders Segment by Type
 - 2.2.1 With Display
 - 2.2.2 Without Display
- 2.3 Class A AIS Transponders Sales by Type
 - 2.3.1 Global Class A AIS Transponders Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Class A AIS Transponders Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Class A AIS Transponders Sale Price by Type (2019-2024)
- 2.4 Class A AIS Transponders Segment by Application
 - 2.4.1 Tankers
 - 2.4.2 Tugs
 - 2.4.3 Cargo Carriers
 - 2.4.4 Others
- 2.5 Class A AIS Transponders Sales by Application
 - 2.5.1 Global Class A AIS Transponders Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Class A AIS Transponders Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Class A AIS Transponders Sale Price by Application (2019-2024)

3 GLOBAL CLASS A AIS TRANSPONDERS BY COMPANY

3.1 Global Class A AIS Transponders Breakdown Data by Company

3.1.1 Global Class A AIS Transponders Annual Sales by Company (2019-2024)

3.1.2 Global Class A AIS Transponders Sales Market Share by Company (2019-2024)

3.2 Global Class A AIS Transponders Annual Revenue by Company (2019-2024)

3.2.1 Global Class A AIS Transponders Revenue by Company (2019-2024)

3.2.2 Global Class A AIS Transponders Revenue Market Share by Company (2019-2024)

3.3 Global Class A AIS Transponders Sale Price by Company

3.4 Key Manufacturers Class A AIS Transponders Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Class A AIS Transponders Product Location Distribution

3.4.2 Players Class A AIS Transponders Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR CLASS A AIS TRANSPONDERS BY GEOGRAPHIC REGION

4.1 World Historic Class A AIS Transponders Market Size by Geographic Region (2019-2024)

4.1.1 Global Class A AIS Transponders Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Class A AIS Transponders Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Class A AIS Transponders Market Size by Country/Region (2019-2024)

4.2.1 Global Class A AIS Transponders Annual Sales by Country/Region (2019-2024)

4.2.2 Global Class A AIS Transponders Annual Revenue by Country/Region (2019-2024)

4.3 Americas Class A AIS Transponders Sales Growth

4.4 APAC Class A AIS Transponders Sales Growth

4.5 Europe Class A AIS Transponders Sales Growth

4.6 Middle East & Africa Class A AIS Transponders Sales Growth

5 AMERICAS

5.1 Americas Class A AIS Transponders Sales by Country

5.1.1 Americas Class A AIS Transponders Sales by Country (2019-2024)

5.1.2 Americas Class A AIS Transponders Revenue by Country (2019-2024)

5.2 Americas Class A AIS Transponders Sales by Type

5.3 Americas Class A AIS Transponders Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Class A AIS Transponders Sales by Region

6.1.1 APAC Class A AIS Transponders Sales by Region (2019-2024)

6.1.2 APAC Class A AIS Transponders Revenue by Region (2019-2024)

6.2 APAC Class A AIS Transponders Sales by Type

6.3 APAC Class A AIS Transponders Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Class A AIS Transponders by Country

7.1.1 Europe Class A AIS Transponders Sales by Country (2019-2024)

7.1.2 Europe Class A AIS Transponders Revenue by Country (2019-2024)

7.2 Europe Class A AIS Transponders Sales by Type

7.3 Europe Class A AIS Transponders Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Class A AIS Transponders by Country

8.1.1 Middle East & Africa Class A AIS Transponders Sales by Country (2019-2024)

8.1.2 Middle East & Africa Class A AIS Transponders Revenue by Country (2019-2024)

8.2 Middle East & Africa Class A AIS Transponders Sales by Type

8.3 Middle East & Africa Class A AIS Transponders Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Class A AIS Transponders

10.3 Manufacturing Process Analysis of Class A AIS Transponders

10.4 Industry Chain Structure of Class A AIS Transponders

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Class A AIS Transponders Distributors

11.3 Class A AIS Transponders Customer

12 WORLD FORECAST REVIEW FOR CLASS A AIS TRANSPONDERS BY GEOGRAPHIC REGION

- 12.1 Global Class A AIS Transponders Market Size Forecast by Region
 - 12.1.1 Global Class A AIS Transponders Forecast by Region (2025-2030)
 - 12.1.2 Global Class A AIS Transponders Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Class A AIS Transponders Forecast by Type
- 12.7 Global Class A AIS Transponders Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 SRT Marine
 - 13.1.1 SRT Marine Company Information
 - 13.1.2 SRT Marine Class A AIS Transponders Product Portfolios and Specifications
 - 13.1.3 SRT Marine Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 SRT Marine Main Business Overview
 - 13.1.5 SRT Marine Latest Developments
- 13.2 Alltek Marine
 - 13.2.1 Alltek Marine Company Information
 - 13.2.2 Alltek Marine Class A AIS Transponders Product Portfolios and Specifications
 - 13.2.3 Alltek Marine Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Alltek Marine Main Business Overview
 - 13.2.5 Alltek Marine Latest Developments
- 13.3 Furuno
 - 13.3.1 Furuno Company Information
 - 13.3.2 Furuno Class A AIS Transponders Product Portfolios and Specifications
 - 13.3.3 Furuno Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Furuno Main Business Overview
 - 13.3.5 Furuno Latest Developments
- 13.4 Navico
 - 13.4.1 Navico Company Information
 - 13.4.2 Navico Class A AIS Transponders Product Portfolios and Specifications
 - 13.4.3 Navico Class A AIS Transponders Sales, Revenue, Price and Gross Margin

(2019-2024)

13.4.4 Navico Main Business Overview

13.4.5 Navico Latest Developments

13.5 Japan Radio Company

13.5.1 Japan Radio Company Company Information

13.5.2 Japan Radio Company Class A AIS Transponders Product Portfolios and Specifications

13.5.3 Japan Radio Company Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Japan Radio Company Main Business Overview

13.5.5 Japan Radio Company Latest Developments

13.6 Comnav Marine

13.6.1 Comnav Marine Company Information

13.6.2 Comnav Marine Class A AIS Transponders Product Portfolios and Specifications

13.6.3 Comnav Marine Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Comnav Marine Main Business Overview

13.6.5 Comnav Marine Latest Developments

13.7 True Heading

13.7.1 True Heading Company Information

13.7.2 True Heading Class A AIS Transponders Product Portfolios and Specifications

13.7.3 True Heading Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 True Heading Main Business Overview

13.7.5 True Heading Latest Developments

13.8 Kongsberg Gruppen ASA

13.8.1 Kongsberg Gruppen ASA Company Information

13.8.2 Kongsberg Gruppen ASA Class A AIS Transponders Product Portfolios and Specifications

13.8.3 Kongsberg Gruppen ASA Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Kongsberg Gruppen ASA Main Business Overview

13.8.5 Kongsberg Gruppen ASA Latest Developments

13.9 SAAB AB

13.9.1 SAAB AB Company Information

13.9.2 SAAB AB Class A AIS Transponders Product Portfolios and Specifications

13.9.3 SAAB AB Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 SAAB AB Main Business Overview

13.9.5 SAAB AB Latest Developments

13.10 Raymarine

13.10.1 Raymarine Company Information

13.10.2 Raymarine Class A AIS Transponders Product Portfolios and Specifications

13.10.3 Raymarine Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Raymarine Main Business Overview

13.10.5 Raymarine Latest Developments

13.11 Weatherdock AG

13.11.1 Weatherdock AG Company Information

13.11.2 Weatherdock AG Class A AIS Transponders Product Portfolios and Specifications

13.11.3 Weatherdock AG Class A AIS Transponders Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Weatherdock AG Main Business Overview

13.11.5 Weatherdock AG Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Class A AIS Transponders Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Class A AIS Transponders Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of With Display
- Table 4. Major Players of Without Display
- Table 5. Global Class A AIS Transponders Sales by Type (2019-2024) & (Units)
- Table 6. Global Class A AIS Transponders Sales Market Share by Type (2019-2024)
- Table 7. Global Class A AIS Transponders Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Class A AIS Transponders Revenue Market Share by Type (2019-2024)
- Table 9. Global Class A AIS Transponders Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 10. Global Class A AIS Transponders Sales by Application (2019-2024) & (Units)
- Table 11. Global Class A AIS Transponders Sales Market Share by Application (2019-2024)
- Table 12. Global Class A AIS Transponders Revenue by Application (2019-2024)
- Table 13. Global Class A AIS Transponders Revenue Market Share by Application (2019-2024)
- Table 14. Global Class A AIS Transponders Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 15. Global Class A AIS Transponders Sales by Company (2019-2024) & (Units)
- Table 16. Global Class A AIS Transponders Sales Market Share by Company (2019-2024)
- Table 17. Global Class A AIS Transponders Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Class A AIS Transponders Revenue Market Share by Company (2019-2024)
- Table 19. Global Class A AIS Transponders Sale Price by Company (2019-2024) & (US\$/Unit)
- Table 20. Key Manufacturers Class A AIS Transponders Producing Area Distribution and Sales Area
- Table 21. Players Class A AIS Transponders Products Offered
- Table 22. Class A AIS Transponders Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants

- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Class A AIS Transponders Sales by Geographic Region (2019-2024) & (Units)
- Table 26. Global Class A AIS Transponders Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Class A AIS Transponders Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Class A AIS Transponders Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Class A AIS Transponders Sales by Country/Region (2019-2024) & (Units)
- Table 30. Global Class A AIS Transponders Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Class A AIS Transponders Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Class A AIS Transponders Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Class A AIS Transponders Sales by Country (2019-2024) & (Units)
- Table 34. Americas Class A AIS Transponders Sales Market Share by Country (2019-2024)
- Table 35. Americas Class A AIS Transponders Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Class A AIS Transponders Revenue Market Share by Country (2019-2024)
- Table 37. Americas Class A AIS Transponders Sales by Type (2019-2024) & (Units)
- Table 38. Americas Class A AIS Transponders Sales by Application (2019-2024) & (Units)
- Table 39. APAC Class A AIS Transponders Sales by Region (2019-2024) & (Units)
- Table 40. APAC Class A AIS Transponders Sales Market Share by Region (2019-2024)
- Table 41. APAC Class A AIS Transponders Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Class A AIS Transponders Revenue Market Share by Region (2019-2024)
- Table 43. APAC Class A AIS Transponders Sales by Type (2019-2024) & (Units)
- Table 44. APAC Class A AIS Transponders Sales by Application (2019-2024) & (Units)
- Table 45. Europe Class A AIS Transponders Sales by Country (2019-2024) & (Units)
- Table 46. Europe Class A AIS Transponders Sales Market Share by Country (2019-2024)
- Table 47. Europe Class A AIS Transponders Revenue by Country (2019-2024) & (\$

Millions)

Table 48. Europe Class A AIS Transponders Revenue Market Share by Country (2019-2024)

Table 49. Europe Class A AIS Transponders Sales by Type (2019-2024) & (Units)

Table 50. Europe Class A AIS Transponders Sales by Application (2019-2024) & (Units)

Table 51. Middle East & Africa Class A AIS Transponders Sales by Country (2019-2024) & (Units)

Table 52. Middle East & Africa Class A AIS Transponders Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Class A AIS Transponders Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Class A AIS Transponders Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Class A AIS Transponders Sales by Type (2019-2024) & (Units)

Table 56. Middle East & Africa Class A AIS Transponders Sales by Application (2019-2024) & (Units)

Table 57. Key Market Drivers & Growth Opportunities of Class A AIS Transponders

Table 58. Key Market Challenges & Risks of Class A AIS Transponders

Table 59. Key Industry Trends of Class A AIS Transponders

Table 60. Class A AIS Transponders Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Class A AIS Transponders Distributors List

Table 63. Class A AIS Transponders Customer List

Table 64. Global Class A AIS Transponders Sales Forecast by Region (2025-2030) & (Units)

Table 65. Global Class A AIS Transponders Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Class A AIS Transponders Sales Forecast by Country (2025-2030) & (Units)

Table 67. Americas Class A AIS Transponders Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Class A AIS Transponders Sales Forecast by Region (2025-2030) & (Units)

Table 69. APAC Class A AIS Transponders Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Class A AIS Transponders Sales Forecast by Country (2025-2030) & (Units)

Table 71. Europe Class A AIS Transponders Revenue Forecast by Country

(2025-2030) & (\$ millions)

Table 72. Middle East & Africa Class A AIS Transponders Sales Forecast by Country (2025-2030) & (Units)

Table 73. Middle East & Africa Class A AIS Transponders Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Class A AIS Transponders Sales Forecast by Type (2025-2030) & (Units)

Table 75. Global Class A AIS Transponders Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Class A AIS Transponders Sales Forecast by Application (2025-2030) & (Units)

Table 77. Global Class A AIS Transponders Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. SRT Marine Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 79. SRT Marine Class A AIS Transponders Product Portfolios and Specifications

Table 80. SRT Marine Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 81. SRT Marine Main Business

Table 82. SRT Marine Latest Developments

Table 83. Alltek Marine Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 84. Alltek Marine Class A AIS Transponders Product Portfolios and Specifications

Table 85. Alltek Marine Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Alltek Marine Main Business

Table 87. Alltek Marine Latest Developments

Table 88. Furuno Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 89. Furuno Class A AIS Transponders Product Portfolios and Specifications

Table 90. Furuno Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 91. Furuno Main Business

Table 92. Furuno Latest Developments

Table 93. Navico Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 94. Navico Class A AIS Transponders Product Portfolios and Specifications

Table 95. Navico Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 96. Navico Main Business

Table 97. Navico Latest Developments

Table 98. Japan Radio Company Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 99. Japan Radio Company Class A AIS Transponders Product Portfolios and Specifications

Table 100. Japan Radio Company Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. Japan Radio Company Main Business

Table 102. Japan Radio Company Latest Developments

Table 103. Comnav Marine Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 104. Comnav Marine Class A AIS Transponders Product Portfolios and Specifications

Table 105. Comnav Marine Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. Comnav Marine Main Business

Table 107. Comnav Marine Latest Developments

Table 108. True Heading Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 109. True Heading Class A AIS Transponders Product Portfolios and Specifications

Table 110. True Heading Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 111. True Heading Main Business

Table 112. True Heading Latest Developments

Table 113. Kongsberg Gruppen ASA Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 114. Kongsberg Gruppen ASA Class A AIS Transponders Product Portfolios and Specifications

Table 115. Kongsberg Gruppen ASA Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 116. Kongsberg Gruppen ASA Main Business

Table 117. Kongsberg Gruppen ASA Latest Developments

Table 118. SAAB AB Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 119. SAAB AB Class A AIS Transponders Product Portfolios and Specifications

Table 120. SAAB AB Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 121. SAAB AB Main Business

Table 122. SAAB AB Latest Developments

Table 123. Raymarine Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 124. Raymarine Class A AIS Transponders Product Portfolios and Specifications

Table 125. Raymarine Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 126. Raymarine Main Business

Table 127. Raymarine Latest Developments

Table 128. Weatherdock AG Basic Information, Class A AIS Transponders Manufacturing Base, Sales Area and Its Competitors

Table 129. Weatherdock AG Class A AIS Transponders Product Portfolios and Specifications

Table 130. Weatherdock AG Class A AIS Transponders Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 131. Weatherdock AG Main Business

Table 132. Weatherdock AG Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Class A AIS Transponders
- Figure 2. Class A AIS Transponders Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Class A AIS Transponders Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Class A AIS Transponders Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Class A AIS Transponders Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of With Display
- Figure 10. Product Picture of Without Display
- Figure 11. Global Class A AIS Transponders Sales Market Share by Type in 2023
- Figure 12. Global Class A AIS Transponders Revenue Market Share by Type (2019-2024)
- Figure 13. Class A AIS Transponders Consumed in Tankers
- Figure 14. Global Class A AIS Transponders Market: Tankers (2019-2024) & (Units)
- Figure 15. Class A AIS Transponders Consumed in Tugs
- Figure 16. Global Class A AIS Transponders Market: Tugs (2019-2024) & (Units)
- Figure 17. Class A AIS Transponders Consumed in Cargo Carriers
- Figure 18. Global Class A AIS Transponders Market: Cargo Carriers (2019-2024) & (Units)
- Figure 19. Class A AIS Transponders Consumed in Others
- Figure 20. Global Class A AIS Transponders Market: Others (2019-2024) & (Units)
- Figure 21. Global Class A AIS Transponders Sales Market Share by Application (2023)
- Figure 22. Global Class A AIS Transponders Revenue Market Share by Application in 2023
- Figure 23. Class A AIS Transponders Sales Market by Company in 2023 (Units)
- Figure 24. Global Class A AIS Transponders Sales Market Share by Company in 2023
- Figure 25. Class A AIS Transponders Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Class A AIS Transponders Revenue Market Share by Company in 2023
- Figure 27. Global Class A AIS Transponders Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Class A AIS Transponders Revenue Market Share by Geographic

Region in 2023

Figure 29. Americas Class A AIS Transponders Sales 2019-2024 (Units)

Figure 30. Americas Class A AIS Transponders Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Class A AIS Transponders Sales 2019-2024 (Units)

Figure 32. APAC Class A AIS Transponders Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Class A AIS Transponders Sales 2019-2024 (Units)

Figure 34. Europe Class A AIS Transponders Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Class A AIS Transponders Sales 2019-2024 (Units)

Figure 36. Middle East & Africa Class A AIS Transponders Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Class A AIS Transponders Sales Market Share by Country in 2023

Figure 38. Americas Class A AIS Transponders Revenue Market Share by Country in 2023

Figure 39. Americas Class A AIS Transponders Sales Market Share by Type (2019-2024)

Figure 40. Americas Class A AIS Transponders Sales Market Share by Application (2019-2024)

Figure 41. United States Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Canada Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Brazil Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 45. APAC Class A AIS Transponders Sales Market Share by Region in 2023

Figure 46. APAC Class A AIS Transponders Revenue Market Share by Regions in 2023

Figure 47. APAC Class A AIS Transponders Sales Market Share by Type (2019-2024)

Figure 48. APAC Class A AIS Transponders Sales Market Share by Application (2019-2024)

Figure 49. China Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Class A AIS Transponders Sales Market Share by Country in 2023

Figure 57. Europe Class A AIS Transponders Revenue Market Share by Country in

2023

Figure 58. Europe Class A AIS Transponders Sales Market Share by Type (2019-2024)

Figure 59. Europe Class A AIS Transponders Sales Market Share by Application (2019-2024)

Figure 60. Germany Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Class A AIS Transponders Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Class A AIS Transponders Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Class A AIS Transponders Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Class A AIS Transponders Sales Market Share by Application (2019-2024)

Figure 69. Egypt Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Class A AIS Transponders Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Class A AIS Transponders in 2023

Figure 75. Manufacturing Process Analysis of Class A AIS Transponders

Figure 76. Industry Chain Structure of Class A AIS Transponders

Figure 77. Channels of Distribution

Figure 78. Global Class A AIS Transponders Sales Market Forecast by Region (2025-2030)

Figure 79. Global Class A AIS Transponders Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Class A AIS Transponders Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Class A AIS Transponders Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Class A AIS Transponders Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Class A AIS Transponders Revenue Market Share Forecast by

Application (2025-2030)

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