

Global Class A AIS Transponders Market Growth 2024-2030

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Abstracts

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Class A AIS (Automatic Identification System) transponders are advanced and mandatory maritime communication devices used on larger vessels, typically those subject to the International Maritime Organization (IMO) regulations. Unlike Class B AIS, which is commonly used on smaller vessels, Class A AIS is designed for vessels that have a higher level of mandatory equipment and reporting requirements. Class A AIS transponders provide comprehensive information about a vessel's identity, navigation status, and voyage-related details.

The global Class A AIS Transponders market size is projected to grow from US\$ 36 million in 2023 to US\$ 50 million in 2030; it is expected to grow at a CAGR of 4.7% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Class A AIS Transponders Industry Forecast" looks at past sales and reviews total world Class A AIS Transponders sales in 2023, providing a comprehensive analysis by region and market sector of projected Class A AIS Transponders sales for 2024 through 2030. With Class A AIS Transponders sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Class A AIS Transponders industry.

This Insight Report provides a comprehensive analysis of the global Class A AIS Transponders landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Class A AIS Transponders portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Class A AIS Transponders market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Class A AIS Transponders and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Class A AIS Transponders.

Market Drivers: International Maritime Regulations (SOLAS): The International Maritime Organization (IMO) mandates the use of Class A AIS transponders for vessels subject to the Safety of Life at Sea (SOLAS) Convention. This regulatory requirement acts as a significant driver for the adoption of Class A AIS transponders.

Enhanced Maritime Safety: Class A AIS transponders play a crucial role in enhancing maritime safety by providing comprehensive and real-time information about a vessel's identity, position, course, speed, and navigational status. This data aids in collision avoidance and improves situational awareness for both the vessel and nearby ships.

Global Navigation Standards: As vessels traverse international waters, the adoption of standardized communication systems, such as Class A AIS, ensures consistent and reliable exchange of information. This contributes to global navigation standards and interoperability among vessels.

Integration with Navigation Systems: Class A AIS transponders are designed to integrate with other navigation systems and electronic chart displays, providing a holistic view of the maritime environment. Integration with modern navigation technologies supports efficient and safe vessel operations.

Growing Maritime Traffic: The increasing volume of maritime traffic, including large commercial vessels and passenger ships, drives the demand for Class A AIS transponders. These transponders are crucial for managing vessel movements and mitigating collision risks in busy waterways.

Market Restrictions:

Cost of Implementation: The initial cost of purchasing and installing Class A AIS

transponders can be relatively high. This cost may pose a restriction for some vessel operators, particularly those with budget constraints, such as smaller vessels that are not subject to SOLAS regulations.

Regulatory Compliance Challenges: While regulatory compliance drives adoption, it can also present challenges for vessel operators in terms of understanding and adhering to evolving international maritime regulations. Compliance-related complexities may act as a restriction for certain operators.

Limited Applicability for Smaller Vessels: Class A AIS transponders are designed for larger vessels subject to SOLAS requirements. Smaller vessels that do not fall under these regulations may find Class A transponders to be excessive for their needs, leading to limited applicability.

This report presents a comprehensive overview, market shares, and growth opportunities of Class A AIS Transponders market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

With Display

Without Display

Segmentation by application

Tankers

Tugs

Cargo Carriers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SRT Marine

Alltek Marine

Furuno

Navico

Japan Radio Company

Comnav Marine

True Heading

Kongsberg Gruppen ASA

SAAB AB

Raymarine

Weatherdock AG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Class A AIS Transponders market?

What factors are driving Class A AIS Transponders market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Class A AIS Transponders market opportunities vary by end market size?

How does Class A AIS Transponders break out type, application?

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