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Global Class 5 Truck Market Growth 2025-2031

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Abstracts

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The global Class 5 Truck market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Class 5 truck has GVWRs for this class range between 16,001 to 19,500 pounds and usually have three axles or more.

The industry trend of Class 5 trucks is influenced by factors such as fuel efficiency, advanced technology integration, safety features, and sustainability. The trend includes the development of engines and drivetrain systems that offer improved fuel economy and reduced emissions, aligning with environmental regulations and providing cost-saving benefits. Manufacturers are integrating advanced technologies, such as telematics and connectivity solutions, to enhance fleet management, optimize routes, and monitor vehicle performance. The industry trend also includes the integration of safety features like collision warning systems and driver assistance technology to improve driver safety and prevent accidents. Additionally, there is a growing emphasis on electric and alternative fuel options to reduce environmental impact and meet sustainability goals. Overall, the industry trend for Class 5 trucks aims to provide efficient, technologically advanced, and environmentally conscious solutions for a range of vocational applications.

LP Information, Inc. (LPI) ' newest research report, the “Class 5 Truck Industry Forecast” looks at past sales and reviews total world Class 5 Truck sales in 2024, providing a comprehensive analysis by region and market sector of projected Class 5 Truck sales for 2025 through 2031. With Class 5 Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Class 5 Truck industry.

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This Insight Report provides a comprehensive analysis of the global Class 5 Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Class 5 Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Class 5 Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Class 5 Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Class 5 Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Class 5 Truck market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Diesel Truck

Electric Truck

Hybrid Truck

LNG Truck

Segmentation by Application:

Utility

Transportation

Construction

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Mining

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

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Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Isuzu

Freightliner Trucks

Kenworth

Peterbilt

Ford

Hino

Caterpillar

Daimler AG

Komatsu

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Doosan

Hitachi

Toyota

Key Questions Addressed in this Report

What is the 10-year outlook for the global Class 5 Truck market?

What factors are driving Class 5 Truck market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Class 5 Truck market opportunities vary by end market size?

How does Class 5 Truck break out by Type, by Application?

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