

Global Civil Aircraft MRO Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Civil Aircraft MRO market size was valued at US\$ 17230 million in 2023. With growing demand in downstream market, the Civil Aircraft MRO is forecast to a readjusted size of US\$ 23410 million by 2030 with a CAGR of 4.5% during review period.

The research report highlights the growth potential of the global Civil Aircraft MRO market. Civil Aircraft MRO are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Civil Aircraft MRO. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Civil Aircraft MRO market.

This report focus on Civil Aircraft MRO market. Aircraft MRO is the description of maintenance repair and overhaul to aircraft, maintenance, repair and overhaul (MRO) is a key activity in the lifecycle of aircraft. Because of the typically long operational lifetimes expected from these costly assets, MRO is necessary to maintain these systems in a safe and functional condition, so that they can fulfill the operational role that they were designed for.

According to the IATA, the total volume of air passenger traffic in 2022 increased by 64.4% compared to 2021. Global passenger traffic for the whole year was 68.5% of pre-pandemic (2019) levels. Total global aviation revenue grew by 43.6% to \$727 billion in 2022. In 2022, global airlines were expected to have a net loss of \$6.9 billion,

significantly better than the net loss of \$42 billion in 2021 and \$137.7 billion in 2020. According to data from the Civil Aviation Administration of China, in 2022, the cumulative operating income of the entire industry was 632.89 billion yuan, down 15.8% from the previous year. The loss was 217.44 billion yuan. Among them, airlines achieved operating income of 336.48 billion yuan, and the loss was 177.12 billion yuan. The airport achieved operating income of 77.01 billion yuan and the loss was 47.62 billion yuan.

Key Features:

The report on Civil Aircraft MRO market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Civil Aircraft MRO market. It may include historical data, market segmentation by Type (e.g., Engine Maintenance, Components Maintenance), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Civil Aircraft MRO market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Civil Aircraft MRO market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Civil Aircraft MRO industry. This include advancements in Civil Aircraft MRO technology, Civil Aircraft MRO new entrants, Civil Aircraft MRO new investment, and other innovations that are shaping the future of Civil Aircraft MRO.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Civil Aircraft MRO market. It includes factors influencing customer ' purchasing decisions, preferences for Civil Aircraft MRO product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Civil Aircraft MRO market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Civil Aircraft MRO market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Civil Aircraft MRO market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Civil Aircraft MRO industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Civil Aircraft MRO market.

Market Segmentation:

Civil Aircraft MRO market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Engine Maintenance

Components Maintenance

Airframe Heavy Maintenance

Others

Segmentation by application

Commercial

Private

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Lufthansa Technik

GE Aviation

AFI KLM E&M

ST Aerospace

MTU Maintenance

AAR Corp.

Rolls-Royce

SR Technics (Mubadala Aerospace)

SIA Engineering

Delta TechOps

Haeco

JAL Engineering

Ameco Beijing

TAP M&E

ANA

British Airways Engineering

Korean Air

Iberia Maintenance

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