

# Global City Duty Free Retailing Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global City Duty Free Retailing market size was valued at US\$ 441 million in 2023. With growing demand in downstream market, the City Duty Free Retailing is forecast to a readjusted size of US\$ 750.1 million by 2030 with a CAGR of 7.9% during review period.

The research report highlights the growth potential of the global City Duty Free Retailing market. City Duty Free Retailing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of City Duty Free Retailing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the City Duty Free Retailing market.

City duty-free retailing refers to the operation of duty-free shops located within cities or urban areas, as opposed to those typically found at international airports or border crossings. Duty-free shops are retail outlets where travelers can purchase goods such as alcohol, tobacco, perfume, cosmetics, electronics, and other products without paying the import duties or taxes that would normally apply to these items when brought into the country. These shops are often situated in locations with a high volume of international tourists or travelers.

Recovery from the Pandemic: The COVID-19 pandemic had a significant impact on the duty-free retail sector. Many cities saw a decline in international travel, leading to reduced sales in duty-free stores. The recovery of this market depended on the

reopening of borders and the return of international tourists.

**Digital Transformation:** Like many other retail sectors, city duty-free retailers were increasingly adopting digital technologies. This included online pre-ordering, contactless payments, and digital marketing strategies to engage with consumers. The pandemic accelerated this shift towards online and digital solutions.

**Sustainability:** Environmental sustainability was becoming a more significant concern for consumers. Duty-free retailers were exploring ways to reduce single-use plastic and minimize their environmental footprint. Eco-friendly packaging and products were gaining popularity.

**Local and Authentic Products:** Travelers were looking for unique and locally sourced products in duty-free stores. Many retailers were focusing on curating their product offerings to include items that represent the local culture and heritage of the city or region.

**Luxury and Premium Products:** Despite economic uncertainties, the demand for luxury and premium products remained strong in duty-free retail. High-end fashion, cosmetics, and electronics were popular categories.

**Key Features:**

The report on City Duty Free Retailing market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the City Duty Free Retailing market. It may include historical data, market segmentation by Type (e.g., Cosmetics & Personal Care Products, Alcohol, Wine and Spirits), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the City Duty Free Retailing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the City Duty Free Retailing market. It includes profiles of key players,

their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the City Duty Free Retailing industry. This include advancements in City Duty Free Retailing technology, City Duty Free Retailing new entrants, City Duty Free Retailing new investment, and other innovations that are shaping the future of City Duty Free Retailing.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the City Duty Free Retailing market. It includes factors influencing customer ' purchasing decisions, preferences for City Duty Free Retailing product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the City Duty Free Retailing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting City Duty Free Retailing market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the City Duty Free Retailing market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the City Duty Free Retailing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the City Duty Free Retailing market.

**Market Segmentation:**

City Duty Free Retailing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

## Segmentation by type

Cosmetics & Personal Care Products

Alcohol, Wine and Spirits

Tobacco & Cigarettes

Fashion & Luxury Goods

Confectionery & Food Stuff

Other

## Segmentation by application

Offline Orders

Online Orders

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Dufry

Lagardère Travel Retail

Lotte Duty Free

LVMH

Aer Rianta International (ARI)

China Duty Free Group

Dubai Duty Free

Duty Free Americas

Gebr. Heinemann

King Power International Group (Thailand)

The Shilla Duty Free

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