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Global CIGS Thin-Film Solar Panel Market Growth 2025-2031

https://marketpublishers.com/r/GAE3FE2D9FDAEN.html
Date: February 2025
Pages: 114
Price: US$ 3,660.00 (Single User License)
ID: GAE3FE2D9FDAEN

Abstracts

The global CIGS Thin-Film Solar Panel market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

It is expected that global demand for photovoltaic products will remain high in the next few years. According to our PV & Solar Research Center, by the end of 2022, the global cumulative installed photovoltaic power generation capacity is about 1180 GW. According to the data of China Photovoltaic Industry Association, the global newly installed photovoltaic capacity in 2022 is about 230 GW, and this number in 2023 is predicted to be 280-330 GW. According to the data of the Ministry of Industry and Information Technology, the total output value of China's photovoltaic industry exceeded 1.4 trillion yuan in 2022. From the perspective of production value, mainland China is still the global center of the PV industry. According to the International Energy Agency, China market share in all key products of the supply chain have exceeded 80%. Among them, the production capacity of silicon wafers, solar cells, and components accounts for as high as 98%, 85% and 77%, respectively. According to the data released by the European Photovoltaic Association, 27 EU countries gained a new PV installed capacity of 41.4 GW in 2022. According to the report of the US Solar Energy Industries Association (SEIA), the US held a new PV installed capacity of less than 19 GW in 2022. But it is estimated that from 2023, the average annual growth rate of new photovoltaic installed capacity will exceed 21%. In terms of Japan, based on data from Fitch and the US Energy Information Administration (EIA), in 2022, Japan's newly installed photovoltaic capacity was 3.387 GW.

LP Information, Inc. (LPI) ' newest research report, the “CIGS Thin-Film Solar Panel Industry Forecast” looks at past sales and reviews total world CIGS Thin-Film Solar

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Panel sales in 2024, providing a comprehensive analysis by region and market sector of projected CIGS Thin-Film Solar Panel sales for 2025 through 2031. With CIGS Thin-Film Solar Panel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world CIGS Thin-Film Solar Panel industry.

This Insight Report provides a comprehensive analysis of the global CIGS Thin-Film Solar Panel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on CIGS Thin-Film Solar Panel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global CIGS Thin-Film Solar Panel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for CIGS Thin-Film Solar Panel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global CIGS Thin-Film Solar Panel.

This report presents a comprehensive overview, market shares, and growth opportunities of CIGS Thin-Film Solar Panel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electrospray Deposition

Chemical Vapour Deposition

Others

Segmentation by Application:

Automotive

Electronics

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- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

NICE Solar Energy GmbH

Tata Power Solar Systems Limited

Suniva Inc

SolarWorld AG

Pionis Energy Technologies LLC

JinkoSolar Holding

Borg Inc

Alps Technology Inc

Itek Energy

Trina Solar

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Key Questions Addressed in this Report

What is the 10-year outlook for the global CIGS Thin-Film Solar Panel market?

What factors are driving CIGS Thin-Film Solar Panel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do CIGS Thin-Film Solar Panel market opportunities vary by end market size?

How does CIGS Thin-Film Solar Panel break out by Type, by Application?

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