

Global Chronic Pain Treatment Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Chronic Pain Treatment market size was valued at US\$ 77950 million in 2023. With growing demand in downstream market, the Chronic Pain Treatment is forecast to a readjusted size of US\$ 124770 million by 2030 with a CAGR of 7.0% during review period.

The research report highlights the growth potential of the global Chronic Pain Treatment market. Chronic Pain Treatment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Chronic Pain Treatment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Chronic Pain Treatment market.

Chronic pain is pain that carries on for longer than 12 weeks despite medication or treatment. Most people get back to normal after pain following an injury or operation. But sometimes the pain carries on for longer or comes on without any history of an injury or operation.

According to the World Health Organization (WHO), between 2015 and 2050, the proportion of the world's population over the age of 60 will nearly double, from 12% to 22%. In addition, the prevalence of chronic pain in nursing home seniors is very high and has become a serious problem in nursing facilities. Globally, rising prevalence of chronic diseases is one of the major healthcare burdens, affecting high-income as well as low- and middle-income countries. Due to the increasing prevalence of chronic

diseases, various treatments such as medication, physical therapy, and psychotherapy are widely used through which pain can be managed.

Key Features:

The report on Chronic Pain Treatment market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Chronic Pain Treatment market. It may include historical data, market segmentation by Type (e.g., Drugs, Devices), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Chronic Pain Treatment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Chronic Pain Treatment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Chronic Pain Treatment industry. This include advancements in Chronic Pain Treatment technology, Chronic Pain Treatment new entrants, Chronic Pain Treatment new investment, and other innovations that are shaping the future of Chronic Pain Treatment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Chronic Pain Treatment market. It includes factors influencing customer ' purchasing decisions, preferences for Chronic Pain Treatment product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Chronic Pain Treatment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Chronic Pain Treatment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Chronic Pain Treatment market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Chronic Pain Treatment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Chronic Pain Treatment market.

Market Segmentation:

Chronic Pain Treatment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Drugs

Devices

Segmentation by application

Hospitals

Clinics

Nursing Homes

Research Centers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Eli Lilly and Company

GlaxoSmithKline

Pfizer

Medtronic

Abbott Laboratories

Boston Scientific Corporation

Novartis AG

Johnson & Johnson

AstraZeneca PLC

Bristol-Myers Squibb

Becton, Dickinson and Company

Sanofi

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Chronic Pain Treatment Market Size 2019-2030
 - 2.1.2 Chronic Pain Treatment Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Chronic Pain Treatment Segment by Type
 - 2.2.1 Drugs
 - 2.2.2 Devices
- 2.3 Chronic Pain Treatment Market Size by Type
 - 2.3.1 Chronic Pain Treatment Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Chronic Pain Treatment Market Size Market Share by Type (2019-2024)
- 2.4 Chronic Pain Treatment Segment by Application
 - 2.4.1 Hospitals
 - 2.4.2 Clinics
 - 2.4.3 Nursing Homes
 - 2.4.4 Research Centers
- 2.5 Chronic Pain Treatment Market Size by Application
 - 2.5.1 Chronic Pain Treatment Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Chronic Pain Treatment Market Size Market Share by Application (2019-2024)

3 CHRONIC PAIN TREATMENT MARKET SIZE BY PLAYER

- 3.1 Chronic Pain Treatment Market Size Market Share by Players
 - 3.1.1 Global Chronic Pain Treatment Revenue by Players (2019-2024)

- 3.1.2 Global Chronic Pain Treatment Revenue Market Share by Players (2019-2024)
- 3.2 Global Chronic Pain Treatment Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 CHRONIC PAIN TREATMENT BY REGIONS

- 4.1 Chronic Pain Treatment Market Size by Regions (2019-2024)
- 4.2 Americas Chronic Pain Treatment Market Size Growth (2019-2024)
- 4.3 APAC Chronic Pain Treatment Market Size Growth (2019-2024)
- 4.4 Europe Chronic Pain Treatment Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Chronic Pain Treatment Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Chronic Pain Treatment Market Size by Country (2019-2024)
- 5.2 Americas Chronic Pain Treatment Market Size by Type (2019-2024)
- 5.3 Americas Chronic Pain Treatment Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Chronic Pain Treatment Market Size by Region (2019-2024)
- 6.2 APAC Chronic Pain Treatment Market Size by Type (2019-2024)
- 6.3 APAC Chronic Pain Treatment Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Chronic Pain Treatment by Country (2019-2024)
- 7.2 Europe Chronic Pain Treatment Market Size by Type (2019-2024)
- 7.3 Europe Chronic Pain Treatment Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Chronic Pain Treatment by Region (2019-2024)
- 8.2 Middle East & Africa Chronic Pain Treatment Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Chronic Pain Treatment Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL CHRONIC PAIN TREATMENT MARKET FORECAST

- 10.1 Global Chronic Pain Treatment Forecast by Regions (2025-2030)
 - 10.1.1 Global Chronic Pain Treatment Forecast by Regions (2025-2030)
 - 10.1.2 Americas Chronic Pain Treatment Forecast
 - 10.1.3 APAC Chronic Pain Treatment Forecast
 - 10.1.4 Europe Chronic Pain Treatment Forecast
 - 10.1.5 Middle East & Africa Chronic Pain Treatment Forecast
- 10.2 Americas Chronic Pain Treatment Forecast by Country (2025-2030)
 - 10.2.1 United States Chronic Pain Treatment Market Forecast
 - 10.2.2 Canada Chronic Pain Treatment Market Forecast

- 10.2.3 Mexico Chronic Pain Treatment Market Forecast
- 10.2.4 Brazil Chronic Pain Treatment Market Forecast
- 10.3 APAC Chronic Pain Treatment Forecast by Region (2025-2030)
 - 10.3.1 China Chronic Pain Treatment Market Forecast
 - 10.3.2 Japan Chronic Pain Treatment Market Forecast
 - 10.3.3 Korea Chronic Pain Treatment Market Forecast
 - 10.3.4 Southeast Asia Chronic Pain Treatment Market Forecast
 - 10.3.5 India Chronic Pain Treatment Market Forecast
 - 10.3.6 Australia Chronic Pain Treatment Market Forecast
- 10.4 Europe Chronic Pain Treatment Forecast by Country (2025-2030)
 - 10.4.1 Germany Chronic Pain Treatment Market Forecast
 - 10.4.2 France Chronic Pain Treatment Market Forecast
 - 10.4.3 UK Chronic Pain Treatment Market Forecast
 - 10.4.4 Italy Chronic Pain Treatment Market Forecast
 - 10.4.5 Russia Chronic Pain Treatment Market Forecast
- 10.5 Middle East & Africa Chronic Pain Treatment Forecast by Region (2025-2030)
 - 10.5.1 Egypt Chronic Pain Treatment Market Forecast
 - 10.5.2 South Africa Chronic Pain Treatment Market Forecast
 - 10.5.3 Israel Chronic Pain Treatment Market Forecast
 - 10.5.4 Turkey Chronic Pain Treatment Market Forecast
 - 10.5.5 GCC Countries Chronic Pain Treatment Market Forecast
- 10.6 Global Chronic Pain Treatment Forecast by Type (2025-2030)
- 10.7 Global Chronic Pain Treatment Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Eli Lilly and Company
 - 11.1.1 Eli Lilly and Company Company Information
 - 11.1.2 Eli Lilly and Company Chronic Pain Treatment Product Offered
 - 11.1.3 Eli Lilly and Company Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Eli Lilly and Company Main Business Overview
 - 11.1.5 Eli Lilly and Company Latest Developments
- 11.2 GlaxoSmithKline
 - 11.2.1 GlaxoSmithKline Company Information
 - 11.2.2 GlaxoSmithKline Chronic Pain Treatment Product Offered
 - 11.2.3 GlaxoSmithKline Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 GlaxoSmithKline Main Business Overview

- 11.2.5 GlaxoSmithKline Latest Developments
- 11.3 Pfizer
 - 11.3.1 Pfizer Company Information
 - 11.3.2 Pfizer Chronic Pain Treatment Product Offered
 - 11.3.3 Pfizer Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Pfizer Main Business Overview
 - 11.3.5 Pfizer Latest Developments
- 11.4 Medtronic
 - 11.4.1 Medtronic Company Information
 - 11.4.2 Medtronic Chronic Pain Treatment Product Offered
 - 11.4.3 Medtronic Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Medtronic Main Business Overview
 - 11.4.5 Medtronic Latest Developments
- 11.5 Abbott Laboratories
 - 11.5.1 Abbott Laboratories Company Information
 - 11.5.2 Abbott Laboratories Chronic Pain Treatment Product Offered
 - 11.5.3 Abbott Laboratories Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Abbott Laboratories Main Business Overview
 - 11.5.5 Abbott Laboratories Latest Developments
- 11.6 Boston Scientific Corporation
 - 11.6.1 Boston Scientific Corporation Company Information
 - 11.6.2 Boston Scientific Corporation Chronic Pain Treatment Product Offered
 - 11.6.3 Boston Scientific Corporation Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Boston Scientific Corporation Main Business Overview
 - 11.6.5 Boston Scientific Corporation Latest Developments
- 11.7 Novartis AG
 - 11.7.1 Novartis AG Company Information
 - 11.7.2 Novartis AG Chronic Pain Treatment Product Offered
 - 11.7.3 Novartis AG Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Novartis AG Main Business Overview
 - 11.7.5 Novartis AG Latest Developments
- 11.8 Johnson & Johnson
 - 11.8.1 Johnson & Johnson Company Information
 - 11.8.2 Johnson & Johnson Chronic Pain Treatment Product Offered

11.8.3 Johnson & Johnson Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Johnson & Johnson Main Business Overview

11.8.5 Johnson & Johnson Latest Developments

11.9 AstraZeneca PLC

11.9.1 AstraZeneca PLC Company Information

11.9.2 AstraZeneca PLC Chronic Pain Treatment Product Offered

11.9.3 AstraZeneca PLC Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 AstraZeneca PLC Main Business Overview

11.9.5 AstraZeneca PLC Latest Developments

11.10 Bristol-Myers Squibb

11.10.1 Bristol-Myers Squibb Company Information

11.10.2 Bristol-Myers Squibb Chronic Pain Treatment Product Offered

11.10.3 Bristol-Myers Squibb Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Bristol-Myers Squibb Main Business Overview

11.10.5 Bristol-Myers Squibb Latest Developments

11.11 Becton, Dickinson and Company

11.11.1 Becton, Dickinson and Company Company Information

11.11.2 Becton, Dickinson and Company Chronic Pain Treatment Product Offered

11.11.3 Becton, Dickinson and Company Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Becton, Dickinson and Company Main Business Overview

11.11.5 Becton, Dickinson and Company Latest Developments

11.12 Sanofi

11.12.1 Sanofi Company Information

11.12.2 Sanofi Chronic Pain Treatment Product Offered

11.12.3 Sanofi Chronic Pain Treatment Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Sanofi Main Business Overview

11.12.5 Sanofi Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Chronic Pain Treatment Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Drugs

Table 3. Major Players of Devices

Table 4. Chronic Pain Treatment Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Chronic Pain Treatment Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Chronic Pain Treatment Market Size Market Share by Type (2019-2024)

Table 7. Chronic Pain Treatment Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Chronic Pain Treatment Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Chronic Pain Treatment Market Size Market Share by Application (2019-2024)

Table 10. Global Chronic Pain Treatment Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Chronic Pain Treatment Revenue Market Share by Player (2019-2024)

Table 12. Chronic Pain Treatment Key Players Head office and Products Offered

Table 13. Chronic Pain Treatment Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Chronic Pain Treatment Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Chronic Pain Treatment Market Size Market Share by Regions (2019-2024)

Table 18. Global Chronic Pain Treatment Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Chronic Pain Treatment Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Chronic Pain Treatment Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Chronic Pain Treatment Market Size Market Share by Country (2019-2024)

Table 22. Americas Chronic Pain Treatment Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Chronic Pain Treatment Market Size Market Share by Type (2019-2024)

Table 24. Americas Chronic Pain Treatment Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Chronic Pain Treatment Market Size Market Share by Application (2019-2024)

Table 26. APAC Chronic Pain Treatment Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Chronic Pain Treatment Market Size Market Share by Region (2019-2024)

Table 28. APAC Chronic Pain Treatment Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Chronic Pain Treatment Market Size Market Share by Type (2019-2024)

Table 30. APAC Chronic Pain Treatment Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Chronic Pain Treatment Market Size Market Share by Application (2019-2024)

Table 32. Europe Chronic Pain Treatment Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Chronic Pain Treatment Market Size Market Share by Country (2019-2024)

Table 34. Europe Chronic Pain Treatment Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Chronic Pain Treatment Market Size Market Share by Type (2019-2024)

Table 36. Europe Chronic Pain Treatment Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Chronic Pain Treatment Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Chronic Pain Treatment Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Chronic Pain Treatment Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Chronic Pain Treatment Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Chronic Pain Treatment Market Size Market Share by

Type (2019-2024)

Table 42. Middle East & Africa Chronic Pain Treatment Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Chronic Pain Treatment Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Chronic Pain Treatment

Table 45. Key Market Challenges & Risks of Chronic Pain Treatment

Table 46. Key Industry Trends of Chronic Pain Treatment

Table 47. Global Chronic Pain Treatment Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Chronic Pain Treatment Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Chronic Pain Treatment Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Chronic Pain Treatment Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Eli Lilly and Company Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 52. Eli Lilly and Company Chronic Pain Treatment Product Offered

Table 53. Eli Lilly and Company Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Eli Lilly and Company Main Business

Table 55. Eli Lilly and Company Latest Developments

Table 56. GlaxoSmithKline Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 57. GlaxoSmithKline Chronic Pain Treatment Product Offered

Table 58. GlaxoSmithKline Main Business

Table 59. GlaxoSmithKline Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. GlaxoSmithKline Latest Developments

Table 61. Pfizer Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 62. Pfizer Chronic Pain Treatment Product Offered

Table 63. Pfizer Main Business

Table 64. Pfizer Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Pfizer Latest Developments

Table 66. Medtronic Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 67. Medtronic Chronic Pain Treatment Product Offered

Table 68. Medtronic Main Business

Table 69. Medtronic Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Medtronic Latest Developments

Table 71. Abbott Laboratories Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 72. Abbott Laboratories Chronic Pain Treatment Product Offered

Table 73. Abbott Laboratories Main Business

Table 74. Abbott Laboratories Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Abbott Laboratories Latest Developments

Table 76. Boston Scientific Corporation Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 77. Boston Scientific Corporation Chronic Pain Treatment Product Offered

Table 78. Boston Scientific Corporation Main Business

Table 79. Boston Scientific Corporation Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Boston Scientific Corporation Latest Developments

Table 81. Novartis AG Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 82. Novartis AG Chronic Pain Treatment Product Offered

Table 83. Novartis AG Main Business

Table 84. Novartis AG Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Novartis AG Latest Developments

Table 86. Johnson & Johnson Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 87. Johnson & Johnson Chronic Pain Treatment Product Offered

Table 88. Johnson & Johnson Main Business

Table 89. Johnson & Johnson Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Johnson & Johnson Latest Developments

Table 91. AstraZeneca PLC Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 92. AstraZeneca PLC Chronic Pain Treatment Product Offered

Table 93. AstraZeneca PLC Main Business

Table 94. AstraZeneca PLC Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. AstraZeneca PLC Latest Developments

Table 96. Bristol-Myers Squibb Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 97. Bristol-Myers Squibb Chronic Pain Treatment Product Offered

Table 98. Bristol-Myers Squibb Main Business

Table 99. Bristol-Myers Squibb Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Bristol-Myers Squibb Latest Developments

Table 101. Becton, Dickinson and Company Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 102. Becton, Dickinson and Company Chronic Pain Treatment Product Offered

Table 103. Becton, Dickinson and Company Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Becton, Dickinson and Company Main Business

Table 105. Becton, Dickinson and Company Latest Developments

Table 106. Sanofi Details, Company Type, Chronic Pain Treatment Area Served and Its Competitors

Table 107. Sanofi Chronic Pain Treatment Product Offered

Table 108. Sanofi Main Business

Table 109. Sanofi Chronic Pain Treatment Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. Sanofi Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Chronic Pain Treatment Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Chronic Pain Treatment Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Chronic Pain Treatment Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Chronic Pain Treatment Sales Market Share by Country/Region (2023)

Figure 8. Chronic Pain Treatment Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Chronic Pain Treatment Market Size Market Share by Type in 2023

Figure 10. Chronic Pain Treatment in Hospitals

Figure 11. Global Chronic Pain Treatment Market: Hospitals (2019-2024) & (\$ Millions)

Figure 12. Chronic Pain Treatment in Clinics

Figure 13. Global Chronic Pain Treatment Market: Clinics (2019-2024) & (\$ Millions)

Figure 14. Chronic Pain Treatment in Nursing Homes

Figure 15. Global Chronic Pain Treatment Market: Nursing Homes (2019-2024) & (\$ Millions)

Figure 16. Chronic Pain Treatment in Research Centers

Figure 17. Global Chronic Pain Treatment Market: Research Centers (2019-2024) & (\$ Millions)

Figure 18. Global Chronic Pain Treatment Market Size Market Share by Application in 2023

Figure 19. Global Chronic Pain Treatment Revenue Market Share by Player in 2023

Figure 20. Global Chronic Pain Treatment Market Size Market Share by Regions (2019-2024)

Figure 21. Americas Chronic Pain Treatment Market Size 2019-2024 (\$ Millions)

Figure 22. APAC Chronic Pain Treatment Market Size 2019-2024 (\$ Millions)

Figure 23. Europe Chronic Pain Treatment Market Size 2019-2024 (\$ Millions)

Figure 24. Middle East & Africa Chronic Pain Treatment Market Size 2019-2024 (\$ Millions)

Figure 25. Americas Chronic Pain Treatment Value Market Share by Country in 2023

Figure 26. United States Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)

- Figure 27. Canada Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 28. Mexico Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 29. Brazil Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. APAC Chronic Pain Treatment Market Size Market Share by Region in 2023
- Figure 31. APAC Chronic Pain Treatment Market Size Market Share by Type in 2023
- Figure 32. APAC Chronic Pain Treatment Market Size Market Share by Application in 2023
- Figure 33. China Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Japan Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. Korea Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 36. Southeast Asia Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 37. India Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 38. Australia Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. Europe Chronic Pain Treatment Market Size Market Share by Country in 2023
- Figure 40. Europe Chronic Pain Treatment Market Size Market Share by Type (2019-2024)
- Figure 41. Europe Chronic Pain Treatment Market Size Market Share by Application (2019-2024)
- Figure 42. Germany Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. France Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 44. UK Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 45. Italy Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 46. Russia Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. Middle East & Africa Chronic Pain Treatment Market Size Market Share by Region (2019-2024)
- Figure 48. Middle East & Africa Chronic Pain Treatment Market Size Market Share by Type (2019-2024)
- Figure 49. Middle East & Africa Chronic Pain Treatment Market Size Market Share by Application (2019-2024)
- Figure 50. Egypt Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. South Africa Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 52. Israel Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 53. Turkey Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 54. GCC Country Chronic Pain Treatment Market Size Growth 2019-2024 (\$ Millions)
- Figure 55. Americas Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)

- Figure 56. APAC Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 57. Europe Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 58. Middle East & Africa Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 59. United States Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 60. Canada Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 61. Mexico Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 62. Brazil Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 63. China Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 64. Japan Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 65. Korea Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 66. Southeast Asia Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 67. India Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 68. Australia Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 69. Germany Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 70. France Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 71. UK Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 72. Italy Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 73. Russia Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 74. Spain Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 75. Egypt Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 76. South Africa Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 77. Israel Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 78. Turkey Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 79. GCC Countries Chronic Pain Treatment Market Size 2025-2030 (\$ Millions)
- Figure 80. Global Chronic Pain Treatment Market Size Market Share Forecast by Type (2025-2030)
- Figure 81. Global Chronic Pain Treatment Market Size Market Share Forecast by Application (2025-2030)

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