

Global Chromium Market Growth 2023-2029

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Abstracts

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Chromium is a chemical element with symbol Cr and atomic number 24. It is the first element in group 6. It is a steely-grey, lustrous, hard and brittle metal which takes a high polish, resists tarnishing, and has a high melting point.

LPI (LP Information)' newest research report, the "Chromium Industry Forecast" looks at past sales and reviews total world Chromium sales in 2022, providing a comprehensive analysis by region and market sector of projected Chromium sales for 2023 through 2029. With Chromium sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Chromium industry.

This Insight Report provides a comprehensive analysis of the global Chromium landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Chromium portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Chromium market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Chromium and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Chromium.



The global Chromium market size is projected to grow from US\$ 7663.8 million in 2022 to US\$ 8592.2 million in 2029; it is expected to grow at a CAGR of 8592.2 from 2023 to 2029.

Asia Pacific was the largest market in 2017, accounting for 50.2% of the global revenue. The regional market is anticipated to offer several opportunities over the forecast period. Presence of major stainless steel manufacturing units in countries such as China, India, and Japan is contributing toward increased demand for chromium in the region. Moreover, India is a major chromium ore producer and exporter, while China is a major importer in the global market. These factors are anticipated to further fuel demand over the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Chromium market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:			
Segmentation by type			
Chromium			
Chromite Ore			
Others			
Segmentation by application			
Metallurgy			
Chemicals			
Refractory			
Others			

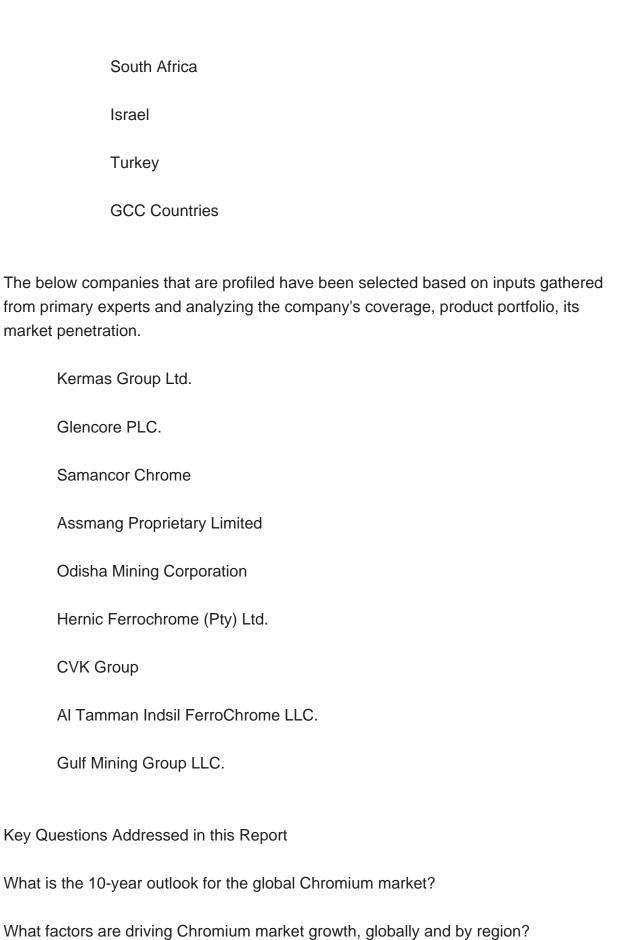
This report also splits the market by region:



Americas United States Canada Mexico Brazil **APAC** China Japan Korea Southeast Asia India Australia Europe Germany France UK Italy Russia Middle East & Africa

Egypt







Which technologies are poised for the fastest growth by market and region?

How do Chromium market opportunities vary by end market size?

How does Chromium break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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