

# Global Chocolates Market Growth 2023-2029

<https://marketpublishers.com/r/G659834CD1AEEN.html>

Date: February 2023

Pages: 127

Price: US\$ 3,660.00 (Single User License)

ID: G659834CD1AEEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Chocolate is a range of foods derived from cocoa (cacao), mixed with fat (e.g., cocoa butter) and finely powdered sugar to produce a solid confectionery. There are several types of chocolate, classified according to the proportion of cocoa used in a particular formulation.

LPI (LP Information)' newest research report, the “Chocolates Industry Forecast” looks at past sales and reviews total world Chocolates sales in 2022, providing a comprehensive analysis by region and market sector of projected Chocolates sales for 2023 through 2029. With Chocolates sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Chocolates industry.

This Insight Report provides a comprehensive analysis of the global Chocolates landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Chocolates portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Chocolates market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Chocolates and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Chocolates.

The global Chocolates market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The global chocolate market is highly consumer driven and companies need to focus on their development and marketing strategies towards capturing a larger consumer base, and acquiring new markets. The major strategies used are consolidation of processes, and enhancement of brand image through corporate social responsibility.

This report presents a comprehensive overview, market shares, and growth opportunities of Chocolates market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Dark Chocolate

Milk Chocolate

White Chocolate

Raw Chocolate

Compound Chocolate

Segmentation by application

Chocolate Bars

Flavoring Ingredient

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Barry Callebaut

Cargill

Nestle SA

Mars

Hershey

Blommer Chocolate Company

FUJI OIL

Puratos

Cmoi

Irca

Foleys Candies LP

Olam

Kerry Group

Guittard

Ferrero

Ghirardelli

Alpezzi Chocolate

Valrhona

Republica Del Cacao

TCHO

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Chocolates market?

What factors are driving Chocolates market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Chocolates market opportunities vary by end market size?

How does Chocolates break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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