

Global Chocolate Confectionery Market Growth 2023-2029

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Abstracts

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Confectionery, also called sweets or candy, is sweet food. The term varies among English-speaking countries. In general, though, confectionery is divided into two broad and somewhat overlapping categories, bakers' confections and sugar confections.

LPI (LP Information)' newest research report, the “Chocolate Confectionery Industry Forecast” looks at past sales and reviews total world Chocolate Confectionery sales in 2022, providing a comprehensive analysis by region and market sector of projected Chocolate Confectionery sales for 2023 through 2029. With Chocolate Confectionery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Chocolate Confectionery industry.

This Insight Report provides a comprehensive analysis of the global Chocolate Confectionery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Chocolate Confectionery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Chocolate Confectionery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Chocolate Confectionery and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Chocolate Confectionery.

The global Chocolate Confectionery market size is projected to grow from US\$ 109140 million in 2022 to US\$ 126160 million in 2029; it is expected to grow at a CAGR of 126160 from 2023 to 2029.

The company has introduced the kinder toys within the chocolates and strategies such as blue chocolates and pink chocolates aimed at boys and girls respectively. In addition, the company also has conducted several marketing events. For instance, in the 2016, the company initiated an innovative platform for storytelling, namely 'The Kinder Joy story station' to increase brand engagement. This platform resulted in the company receiving over 2.2 million calls in three months. Such advertising and marketing strategies are bound to increase the demand for chocolate confectionery products over the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Chocolate Confectionery market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Chocolates

Fudge & Fondant

Hard Candy

Segmentation by application

Manufactory

Wholesale Market

Restaurant and Coffeehouse

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nestle

DV Chocolate

Ooh La La Confectionery

Honest Chocolate

Mondelez International

Mars, Incorporated

Hershey Foods

Arcor

Key Questions Addressed in this Report

What is the 10-year outlook for the global Chocolate Confectionery market?

What factors are driving Chocolate Confectionery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Chocolate Confectionery market opportunities vary by end market size?

How does Chocolate Confectionery break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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