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Global Chemically Recycled PET Monomers Market Growth 2026-2032

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Abstracts

The global Chemically Recycled PET Monomers market size is predicted to grow from US$ 335 million in 2025 to US$ 1545 million in 2032; it is expected to grow at a CAGR of 24.9% from 2026 to 2032.

Chemically Recycled PET Monomers refer to the purified molecular building blocks obtained by depolymerizing post-consumer or post-industrial PET waste through chemical recycling technologies such as glycolysis, methanolysis, and hydrolysis. The major products include r-BHET (Bis(2-Hydroxyethyl) Terephthalate), r-DMT (Dimethyl Terephthalate), r-TPA (Terephthalic Acid). These monomers are critical feedstocks for repolymerizing high-quality PET, PBT, and other specialty polyesters that meet performance standards often unattainable with mechanically recycled PET. In 2024, global production of chemically recycled PET monomers exceeded 151.35 thousand metric tons, with an average global market price above US$ 1,900 per ton, highlighting the growing economic role of this segment as sustainability and circular economy initiatives accelerate worldwide.

Upstream, leading producers such as Eastman in the United States and SK Chemicals in South Korea are investing heavily in molecular recycling facilities to secure a reliable supply of recycled monomers. Eastman has scaled up methanolysis-based depolymerization plants to generate r-DMT and r-EG, while SK Chemicals focuses on glycolysis technology to produce r-BHET and expand its copolyester value chain. Both companies leverage integrated operations to reduce feedstock risks and ensure consistent product quality.

Downstream, the main customers are polyester manufacturers and compounders that utilize these monomers for PET resins (especially food and beverage bottles, films, and

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packaging), PBT engineering plastics (used in automotive, electronics, and electrical applications), and specialty copolyesters for high-performance segments. Procurement requirements are stringent: buyers demand polymer-grade purity, low impurity profiles, food-contact approval, and stable supply, as any inconsistency directly impacts polymerization performance and product safety. Large packaging converters often engage in long-term contracts to ensure compliance with brand sustainability targets, while engineering plastic producers prioritize performance and certification consistency in procurement.

Looking ahead, chemically recycled PET monomers are expected to experience strong growth, driven by global regulations on carbon reduction, restrictions on single-use plastics, and a surge in consumer preference for circular materials. The chemically recycled PET market as a whole is forecast to expand at a CAGR of 8–9% through 2030, with recycled monomers capturing an increasingly larger share due to their ability to deliver virgin-equivalent quality. Eastman is positioning itself as a leader by integrating r-DMT and r-EG into both captive use and selective sales to external partners, ensuring that high-value segments like packaging and specialty plastics are secured. Meanwhile, SK Chemicals is using r-BHET as both a direct feedstock for chemical recycling PET and as a standalone monomer for polyester manufacturers, aiming to build global partnerships in Europe, North America, and Asia. Beyond PET and PBT, recycled monomers are also expected to penetrate specialty fiber, film, and industrial resin markets where mechanical recycling cannot meet performance thresholds. As a result, chemically recycled PET monomers are becoming a cornerstone of the next-generation polyester economy, balancing sustainability goals with industrial performance requirements.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Chemically Recycled PET Monomers Industry Forecast” looks at past sales and reviews total world Chemically Recycled PET Monomers sales in 2025, providing a comprehensive analysis by region and market sector of projected Chemically Recycled PET Monomers sales for 2026 through 2032. With Chemically Recycled PET Monomers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Chemically Recycled PET Monomers industry.

This Insight Report provides a comprehensive analysis of the global Chemically Recycled PET Monomers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

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M&A activity. This report also analyzes the strategies of leading global companies with a focus on Chemically Recycled PET Monomers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Chemically Recycled PET Monomers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Chemically Recycled PET Monomers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Chemically Recycled PET Monomers.

This report presents a comprehensive overview, market shares, and growth opportunities of Chemically Recycled PET Monomers market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

r-BHET

r-DMT

r-TPA

Segmentation by Technology:

Alcoholysis Method

Hydrolysis Method

Segmentation by End User:

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Textile

Cosmetic Packaging

Consumer Goods

Other

Segmentation by Application:

PET

PBT

PETG

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

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Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Eastman

SK Chemicals

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Chengfa Technology

Keze New Materials

Jiaren New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Chemically Recycled PET Monomers market?

What factors are driving Chemically Recycled PET Monomers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Chemically Recycled PET Monomers market opportunities vary by end market size?

How does Chemically Recycled PET Monomers break out by Type, by Application?

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