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Global CFRP Market Growth 2025-2031

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Abstracts

The global CFRP market size is predicted to grow from US$ 412 million in 2025 to US$ 565 million in 2031; it is expected to grow at a CAGR of 5.4% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

CFRP are composite materials made through infusion of a resin and a carbon fiber reinforcement. They offer high weight savings, increased tensile strength, fatigue resistance, impact resistance and durability which make them ideal for use in diversified industrial applications. CFRP products are increasingly substituting metals in various automotive applications, primarily to reduce fuel consumption. They are used in manufacturing of tennis racquets, aerospace & automotive components, protective helmets, blades for wind turbines, molding compounds, plates for building & construction and imaging equipment structures. These materials can be used as a chemical or water purifier owing to carbon being a powerful absorbent.

CFRP products offer higher weight saving and thus a better fuel economy than the traditional materials such as steel and aluminum. Vehicle manufacturers are obliged to reduce the average energy consumption of vehicles, and this goal can be met using lightweight products. In addition, increased demands for eco-friendly and low VOCs products in vehicles enhance the need for CFRP products in automotive industry.

LP Information, Inc. (LPI) ' newest research report, the ?CFRP Industry Forecast? looks at past sales and reviews total world CFRP sales in 2024, providing a comprehensive analysis by region and market sector of projected CFRP sales for 2025 through 2031. With CFRP sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world CFRP industry.

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This Insight Report provides a comprehensive analysis of the global CFRP landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on CFRP portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global CFRP market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for CFRP and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global CFRP.

This report presents a comprehensive overview, market shares, and growth opportunities of CFRP market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Thermosetting

Thermoplastic

Segmentation by Application:

Aerospace & Defense

Wind Turbines

Automotive

Sports Equipment

Building & Construction

Molding Compounds

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Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Cytec Industries Inc.

DowAksa Advanced Composites Holdings B.V.

Formosa Plastics Corporation

Hexcel Corporation

Jiangsu Hengshen Fibre Material Co., Ltd.

Mitsubishi Rayon Co., Ltd

SGL Carbon SE

Teijin Limited.

Toray Industries, Inc.

Zhongfu Shenying Carbon Fiber Co., Ltd.

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Key Questions Addressed in this Report

What is the 10-year outlook for the global CFRP market?
What factors are driving CFRP market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do CFRP market opportunities vary by end market size?
How does CFRP break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global CFRP Annual Sales 2020-2031
  2.1.2 World Current & Future Analysis for CFRP by Geographic Region, 2020, 2024 & 2031
  2.1.3 World Current & Future Analysis for CFRP by Country/Region, 2020, 2024 & 2031
2.2 CFRP Segment by Type
  2.2.1 Thermosetting
  2.2.2 Thermoplastic
2.3 CFRP Sales by Type
  2.3.1 Global CFRP Sales Market Share by Type (2020-2025)
  2.3.2 Global CFRP Revenue and Market Share by Type (2020-2025)
  2.3.3 Global CFRP Sale Price by Type (2020-2025)
2.4 CFRP Segment by Application
  2.4.1 Aerospace & Defense
  2.4.2 Wind Turbines
  2.4.3 Automotive
  2.4.4 Sports Equipment
  2.4.5 Building & Construction
  2.4.6 Molding Compounds
  2.4.7 Others
2.5 CFRP Sales by Application
  2.5.1 Global CFRP Sale Market Share by Application (2020-2025)
  2.5.2 Global CFRP Revenue and Market Share by Application (2020-2025)

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2.5.3 Global CFRP Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global CFRP Breakdown Data by Company
3.1.1 Global CFRP Annual Sales by Company (2020-2025)
3.1.2 Global CFRP Sales Market Share by Company (2020-2025)
3.2 Global CFRP Annual Revenue by Company (2020-2025)
3.2.1 Global CFRP Revenue by Company (2020-2025)
3.2.2 Global CFRP Revenue Market Share by Company (2020-2025)
3.3 Global CFRP Sale Price by Company
3.4 Key Manufacturers CFRP Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers CFRP Product Location Distribution
3.4.2 Players CFRP Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR CFRP BY GEOGRAPHIC REGION

4.1 World Historic CFRP Market Size by Geographic Region (2020-2025)
4.1.1 Global CFRP Annual Sales by Geographic Region (2020-2025)
4.1.2 Global CFRP Annual Revenue by Geographic Region (2020-2025)
4.2 World Historic CFRP Market Size by Country/Region (2020-2025)
4.2.1 Global CFRP Annual Sales by Country/Region (2020-2025)
4.2.2 Global CFRP Annual Revenue by Country/Region (2020-2025)
4.3 Americas CFRP Sales Growth
4.4 APAC CFRP Sales Growth
4.5 Europe CFRP Sales Growth
4.6 Middle East & Africa CFRP Sales Growth

5 AMERICAS

5.1 Americas CFRP Sales by Country
5.1.1 Americas CFRP Sales by Country (2020-2025)
5.1.2 Americas CFRP Revenue by Country (2020-2025)
5.2 Americas CFRP Sales by Type (2020-2025)

+357 96 030922
info@marketpublishers.com

5.3 Americas CFRP Sales by Application (2020-2025)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC CFRP Sales by Region
  6.1.1 APAC CFRP Sales by Region (2020-2025)
  6.1.2 APAC CFRP Revenue by Region (2020-2025)
6.2 APAC CFRP Sales by Type (2020-2025)
6.3 APAC CFRP Sales by Application (2020-2025)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe CFRP by Country
  7.1.1 Europe CFRP Sales by Country (2020-2025)
  7.1.2 Europe CFRP Revenue by Country (2020-2025)
7.2 Europe CFRP Sales by Type (2020-2025)
7.3 Europe CFRP Sales by Application (2020-2025)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa CFRP by Country
  8.1.1 Middle East & Africa CFRP Sales by Country (2020-2025)
  8.1.2 Middle East & Africa CFRP Revenue by Country (2020-2025)

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8.2 Middle East & Africa CFRP Sales by Type (2020-2025)
8.3 Middle East & Africa CFRP Sales by Application (2020-2025)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of CFRP
10.3 Manufacturing Process Analysis of CFRP
10.4 Industry Chain Structure of CFRP

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 CFRP Distributors
11.3 CFRP Customer

12 WORLD FORECAST REVIEW FOR CFRP BY GEOGRAPHIC REGION

12.1 Global CFRP Market Size Forecast by Region
  12.1.1 Global CFRP Forecast by Region (2026-2031)
  12.1.2 Global CFRP Annual Revenue Forecast by Region (2026-2031)
12.2 Americas Forecast by Country (2026-2031)
12.3 APAC Forecast by Region (2026-2031)
12.4 Europe Forecast by Country (2026-2031)
12.5 Middle East & Africa Forecast by Country (2026-2031)
12.6 Global CFRP Forecast by Type (2026-2031)

+357 96 030922
info@marketpublishers.com

12.7 Global CFRP Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Cytec Industries Inc.
13.1.1 Cytec Industries Inc. Company Information
13.1.2 Cytec Industries Inc. CFRP Product Portfolios and Specifications
13.1.3 Cytec Industries Inc. CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.1.4 Cytec Industries Inc. Main Business Overview
13.1.5 Cytec Industries Inc. Latest Developments
13.2 DowAksa Advanced Composites Holdings B.V.
13.2.1 DowAksa Advanced Composites Holdings B.V. Company Information
13.2.2 DowAksa Advanced Composites Holdings B.V. CFRP Product Portfolios and Specifications
13.2.3 DowAksa Advanced Composites Holdings B.V. CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.2.4 DowAksa Advanced Composites Holdings B.V. Main Business Overview
13.2.5 DowAksa Advanced Composites Holdings B.V. Latest Developments
13.3 Formosa Plastics Corporation
13.3.1 Formosa Plastics Corporation Company Information
13.3.2 Formosa Plastics Corporation CFRP Product Portfolios and Specifications
13.3.3 Formosa Plastics Corporation CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.3.4 Formosa Plastics Corporation Main Business Overview
13.3.5 Formosa Plastics Corporation Latest Developments
13.4 Hexcel Corporation
13.4.1 Hexcel Corporation Company Information
13.4.2 Hexcel Corporation CFRP Product Portfolios and Specifications
13.4.3 Hexcel Corporation CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.4.4 Hexcel Corporation Main Business Overview
13.4.5 Hexcel Corporation Latest Developments
13.5 Jiangsu Hengshen Fibre Material Co., Ltd.
13.5.1 Jiangsu Hengshen Fibre Material Co., Ltd. Company Information
13.5.2 Jiangsu Hengshen Fibre Material Co., Ltd. CFRP Product Portfolios and Specifications
13.5.3 Jiangsu Hengshen Fibre Material Co., Ltd. CFRP Sales, Revenue, Price and Gross Margin (2020-2025)

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13.5.4 Jiangsu Hengshen Fibre Material Co., Ltd. Main Business Overview
13.5.5 Jiangsu Hengshen Fibre Material Co., Ltd. Latest Developments
13.6 Mitsubishi Rayon Co., Ltd
13.6.1 Mitsubishi Rayon Co., Ltd Company Information
13.6.2 Mitsubishi Rayon Co., Ltd CFRP Product Portfolios and Specifications
13.6.3 Mitsubishi Rayon Co., Ltd CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.6.4 Mitsubishi Rayon Co., Ltd Main Business Overview
13.6.5 Mitsubishi Rayon Co., Ltd Latest Developments
13.7 SGL Carbon SE
13.7.1 SGL Carbon SE Company Information
13.7.2 SGL Carbon SE CFRP Product Portfolios and Specifications
13.7.3 SGL Carbon SE CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.7.4 SGL Carbon SE Main Business Overview
13.7.5 SGL Carbon SE Latest Developments
13.8 Teijin Limited.
13.8.1 Teijin Limited. Company Information
13.8.2 Teijin Limited. CFRP Product Portfolios and Specifications
13.8.3 Teijin Limited. CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.8.4 Teijin Limited. Main Business Overview
13.8.5 Teijin Limited. Latest Developments
13.9 Toray Industries, Inc.
13.9.1 Toray Industries, Inc. Company Information
13.9.2 Toray Industries, Inc. CFRP Product Portfolios and Specifications
13.9.3 Toray Industries, Inc. CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.9.4 Toray Industries, Inc. Main Business Overview
13.9.5 Toray Industries, Inc. Latest Developments
13.10 Zhongfu Shenying Carbon Fiber Co., Ltd.
13.10.1 Zhongfu Shenying Carbon Fiber Co., Ltd. Company Information
13.10.2 Zhongfu Shenying Carbon Fiber Co., Ltd. CFRP Product Portfolios and Specifications
13.10.3 Zhongfu Shenying Carbon Fiber Co., Ltd. CFRP Sales, Revenue, Price and Gross Margin (2020-2025)
13.10.4 Zhongfu Shenying Carbon Fiber Co., Ltd. Main Business Overview
13.10.5 Zhongfu Shenying Carbon Fiber Co., Ltd. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

+357 96 030922
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List Of Tables

LIST OF TABLES

Table 1. CFRP Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & ($ millions)
Table 2. CFRP Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & ($ millions)
Table 3. Major Players of Thermosetting
Table 4. Major Players of Thermoplastic
Table 5. Global CFRP Sales by Type (2020-2025) & (K MT)
Table 6. Global CFRP Sales Market Share by Type (2020-2025)
Table 7. Global CFRP Revenue by Type (2020-2025) & ($ million)
Table 8. Global CFRP Revenue Market Share by Type (2020-2025)
Table 9. Global CFRP Sale Price by Type (2020-2025) & (USD/MT)
Table 10. Global CFRP Sale by Application (2020-2025) & (K MT)
Table 11. Global CFRP Sale Market Share by Application (2020-2025)
Table 12. Global CFRP Revenue by Application (2020-2025) & ($ million)
Table 13. Global CFRP Revenue Market Share by Application (2020-2025)
Table 14. Global CFRP Sale Price by Application (2020-2025) & (USD/MT)
Table 15. Global CFRP Sales by Company (2020-2025) & (K MT)
Table 16. Global CFRP Sales Market Share by Company (2020-2025)
Table 17. Global CFRP Revenue by Company (2020-2025) & ($ millions)
Table 18. Global CFRP Revenue Market Share by Company (2020-2025)
Table 19. Global CFRP Sale Price by Company (2020-2025) & (USD/MT)
Table 20. Key Manufacturers CFRP Producing Area Distribution and Sales Area
Table 21. Players CFRP Products Offered
Table 22. CFRP Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
Table 23. New Products and Potential Entrants
Table 24. Market M&A Activity & Strategy
Table 25. Global CFRP Sales by Geographic Region (2020-2025) & (K MT)
Table 26. Global CFRP Sales Market Share Geographic Region (2020-2025)
Table 27. Global CFRP Revenue by Geographic Region (2020-2025) & ($ millions)
Table 28. Global CFRP Revenue Market Share by Geographic Region (2020-2025)
Table 29. Global CFRP Sales by Country/Region (2020-2025) & (K MT)
Table 30. Global CFRP Sales Market Share by Country/Region (2020-2025)
Table 31. Global CFRP Revenue by Country/Region (2020-2025) & ($ millions)
Table 32. Global CFRP Revenue Market Share by Country/Region (2020-2025)
Table 33. Americas CFRP Sales by Country (2020-2025) & (K MT)

+357 96 030922
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Table 34. Americas CFRP Sales Market Share by Country (2020-2025)
Table 35. Americas CFRP Revenue by Country (2020-2025) & ($ millions)
Table 36. Americas CFRP Sales by Type (2020-2025) & (K MT)
Table 37. Americas CFRP Sales by Application (2020-2025) & (K MT)
Table 38. APAC CFRP Sales by Region (2020-2025) & (K MT)
Table 39. APAC CFRP Sales Market Share by Region (2020-2025)
Table 40. APAC CFRP Revenue by Region (2020-2025) & ($ millions)
Table 41. APAC CFRP Sales by Type (2020-2025) & (K MT)
Table 42. APAC CFRP Sales by Application (2020-2025) & (K MT)
Table 43. Europe CFRP Sales by Country (2020-2025) & (K MT)
Table 44. Europe CFRP Revenue by Country (2020-2025) & ($ millions)
Table 45. Europe CFRP Sales by Type (2020-2025) & (K MT)
Table 46. Europe CFRP Sales by Application (2020-2025) & (K MT)
Table 47. Middle East & Africa CFRP Sales by Country (2020-2025) & (K MT)
Table 48. Middle East & Africa CFRP Revenue Market Share by Country (2020-2025)
Table 49. Middle East & Africa CFRP Sales by Type (2020-2025) & (K MT)
Table 50. Middle East & Africa CFRP Sales by Application (2020-2025) & (K MT)
Table 51. Key Market Drivers & Growth Opportunities of CFRP
Table 52. Key Market Challenges & Risks of CFRP
Table 53. Key Industry Trends of CFRP
Table 54. CFRP Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. CFRP Distributors List
Table 57. CFRP Customer List
Table 58. Global CFRP Sales Forecast by Region (2026-2031) & (K MT)
Table 59. Global CFRP Revenue Forecast by Region (2026-2031) & ($ millions)
Table 60. Americas CFRP Sales Forecast by Country (2026-2031) & (K MT)
Table 61. Americas CFRP Annual Revenue Forecast by Country (2026-2031) & ($ millions)
Table 62. APAC CFRP Sales Forecast by Region (2026-2031) & (K MT)
Table 63. APAC CFRP Annual Revenue Forecast by Region (2026-2031) & ($ millions)
Table 64. Europe CFRP Sales Forecast by Country (2026-2031) & (K MT)
Table 65. Europe CFRP Revenue Forecast by Country (2026-2031) & ($ millions)
Table 66. Middle East & Africa CFRP Sales Forecast by Country (2026-2031) & (K MT)
Table 67. Middle East & Africa CFRP Revenue Forecast by Country (2026-2031) & ($ millions)
Table 68. Global CFRP Sales Forecast by Type (2026-2031) & (K MT)
Table 69. Global CFRP Revenue Forecast by Type (2026-2031) & ($ millions)
Table 70. Global CFRP Sales Forecast by Application (2026-2031) & (K MT)

+357 96 030922
info@marketpublishers.com

Table 71. Global CFRP Revenue Forecast by Application (2026-2031) & ($ millions)
Table 72. Cytec Industries Inc. Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 73. Cytec Industries Inc. CFRP Product Portfolios and Specifications
Table 74. Cytec Industries Inc. CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 75. Cytec Industries Inc. Main Business
Table 76. Cytec Industries Inc. Latest Developments
Table 77. DowAksa Advanced Composites Holdings B.V. Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 78. DowAksa Advanced Composites Holdings B.V. CFRP Product Portfolios and Specifications
Table 79. DowAksa Advanced Composites Holdings B.V. CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 80. DowAksa Advanced Composites Holdings B.V. Main Business
Table 81. DowAksa Advanced Composites Holdings B.V. Latest Developments
Table 82. Formosa Plastics Corporation Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 83. Formosa Plastics Corporation CFRP Product Portfolios and Specifications
Table 84. Formosa Plastics Corporation CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 85. Formosa Plastics Corporation Main Business
Table 86. Formosa Plastics Corporation Latest Developments
Table 87. Hexcel Corporation Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 88. Hexcel Corporation CFRP Product Portfolios and Specifications
Table 89. Hexcel Corporation CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 90. Hexcel Corporation Main Business
Table 91. Hexcel Corporation Latest Developments
Table 92. Jiangsu Hengshen Fibre Material Co., Ltd. Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 93. Jiangsu Hengshen Fibre Material Co., Ltd. CFRP Product Portfolios and Specifications
Table 94. Jiangsu Hengshen Fibre Material Co., Ltd. CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 95. Jiangsu Hengshen Fibre Material Co., Ltd. Main Business
Table 96. Jiangsu Hengshen Fibre Material Co., Ltd. Latest Developments
Table 97. Mitsubishi Rayon Co., Ltd Basic Information, CFRP Manufacturing Base,

+357 96 030922
info@marketpublishers.com

Sales Area and Its Competitors
Table 98. Mitsubishi Rayon Co., Ltd CFRP Product Portfolios and Specifications
Table 99. Mitsubishi Rayon Co., Ltd CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 100. Mitsubishi Rayon Co., Ltd Main Business
Table 101. Mitsubishi Rayon Co., Ltd Latest Developments
Table 102. SGL Carbon SE Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 103. SGL Carbon SE CFRP Product Portfolios and Specifications
Table 104. SGL Carbon SE CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 105. SGL Carbon SE Main Business
Table 106. SGL Carbon SE Latest Developments
Table 107. Teijin Limited. Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 108. Teijin Limited. CFRP Product Portfolios and Specifications
Table 109. Teijin Limited. CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 110. Teijin Limited. Main Business
Table 111. Teijin Limited. Latest Developments
Table 112. Toray Industries, Inc. Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 113. Toray Industries, Inc. CFRP Product Portfolios and Specifications
Table 114. Toray Industries, Inc. CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 115. Toray Industries, Inc. Main Business
Table 116. Toray Industries, Inc. Latest Developments
Table 117. Zhongfu Shenying Carbon Fiber Co., Ltd. Basic Information, CFRP Manufacturing Base, Sales Area and Its Competitors
Table 118. Zhongfu Shenying Carbon Fiber Co., Ltd. CFRP Product Portfolios and Specifications
Table 119. Zhongfu Shenying Carbon Fiber Co., Ltd. CFRP Sales (K MT), Revenue ($ Million), Price (USD/MT) and Gross Margin (2020-2025)
Table 120. Zhongfu Shenying Carbon Fiber Co., Ltd. Main Business
Table 121. Zhongfu Shenying Carbon Fiber Co., Ltd. Latest Developments

+357 96 030922
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List Of Figures

LIST OF FIGURES

Figure 1. Picture of CFRP
Figure 2. CFRP Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global CFRP Sales Growth Rate 2020-2031 (K MT)
Figure 7. Global CFRP Revenue Growth Rate 2020-2031 ($ millions)
Figure 8. CFRP Sales by Geographic Region (2020, 2024 & 2031) & ($ millions)
Figure 9. CFRP Sales Market Share by Country/Region (2024)
Figure 10. CFRP Sales Market Share by Country/Region (2020, 2024 & 2031)
Figure 11. Product Picture of Thermosetting
Figure 12. Product Picture of Thermoplastic
Figure 13. Global CFRP Sales Market Share by Type in 2025
Figure 14. Global CFRP Revenue Market Share by Type (2020-2025)
Figure 15. CFRP Consumed in Aerospace & Defense
Figure 16. Global CFRP Market: Aerospace & Defense (2020-2025) & (K MT)
Figure 17. CFRP Consumed in Wind Turbines
Figure 18. Global CFRP Market: Wind Turbines (2020-2025) & (K MT)
Figure 19. CFRP Consumed in Automotive
Figure 20. Global CFRP Market: Automotive (2020-2025) & (K MT)
Figure 21. CFRP Consumed in Sports Equipment
Figure 22. Global CFRP Market: Sports Equipment (2020-2025) & (K MT)
Figure 23. CFRP Consumed in Building & Construction
Figure 24. Global CFRP Market: Building & Construction (2020-2025) & (K MT)
Figure 25. CFRP Consumed in Molding Compounds
Figure 26. Global CFRP Market: Molding Compounds (2020-2025) & (K MT)
Figure 27. CFRP Consumed in Others
Figure 28. Global CFRP Market: Others (2020-2025) & (K MT)
Figure 29. Global CFRP Sale Market Share by Application (2024)
Figure 30. Global CFRP Revenue Market Share by Application in 2025
Figure 31. CFRP Sales by Company in 2025 (K MT)
Figure 32. Global CFRP Sales Market Share by Company in 2025
Figure 33. CFRP Revenue by Company in 2025 ($ millions)
Figure 34. Global CFRP Revenue Market Share by Company in 2025
Figure 35. Global CFRP Sales Market Share by Geographic Region (2020-2025)

+357 96 030922
info@marketpublishers.com

Figure 36. Global CFRP Revenue Market Share by Geographic Region in 2025
Figure 37. Americas CFRP Sales 2020-2025 (K MT)
Figure 38. Americas CFRP Revenue 2020-2025 ($ millions)
Figure 39. APAC CFRP Sales 2020-2025 (K MT)
Figure 40. APAC CFRP Revenue 2020-2025 ($ millions)
Figure 41. Europe CFRP Sales 2020-2025 (K MT)
Figure 42. Europe CFRP Revenue 2020-2025 ($ millions)
Figure 43. Middle East & Africa CFRP Sales 2020-2025 (K MT)
Figure 44. Middle East & Africa CFRP Revenue 2020-2025 ($ millions)
Figure 45. Americas CFRP Sales Market Share by Country in 2025
Figure 46. Americas CFRP Revenue Market Share by Country (2020-2025)
Figure 47. Americas CFRP Sales Market Share by Type (2020-2025)
Figure 48. Americas CFRP Sales Market Share by Application (2020-2025)
Figure 49. United States CFRP Revenue Growth 2020-2025 ($ millions)
Figure 50. Canada CFRP Revenue Growth 2020-2025 ($ millions)
Figure 51. Mexico CFRP Revenue Growth 2020-2025 ($ millions)
Figure 52. Brazil CFRP Revenue Growth 2020-2025 ($ millions)
Figure 53. APAC CFRP Sales Market Share by Region in 2025
Figure 54. APAC CFRP Revenue Market Share by Region (2020-2025)
Figure 55. APAC CFRP Sales Market Share by Type (2020-2025)
Figure 56. APAC CFRP Sales Market Share by Application (2020-2025)
Figure 57. China CFRP Revenue Growth 2020-2025 ($ millions)
Figure 58. Japan CFRP Revenue Growth 2020-2025 ($ millions)
Figure 59. South Korea CFRP Revenue Growth 2020-2025 ($ millions)
Figure 60. Southeast Asia CFRP Revenue Growth 2020-2025 ($ millions)
Figure 61. India CFRP Revenue Growth 2020-2025 ($ millions)
Figure 62. Australia CFRP Revenue Growth 2020-2025 ($ millions)
Figure 63. China Taiwan CFRP Revenue Growth 2020-2025 ($ millions)
Figure 64. Europe CFRP Sales Market Share by Country in 2025
Figure 65. Europe CFRP Revenue Market Share by Country (2020-2025)
Figure 66. Europe CFRP Sales Market Share by Type (2020-2025)
Figure 67. Europe CFRP Sales Market Share by Application (2020-2025)
Figure 68. Germany CFRP Revenue Growth 2020-2025 ($ millions)
Figure 69. France CFRP Revenue Growth 2020-2025 ($ millions)
Figure 70. UK CFRP Revenue Growth 2020-2025 ($ millions)
Figure 71. Italy CFRP Revenue Growth 2020-2025 ($ millions)
Figure 72. Russia CFRP Revenue Growth 2020-2025 ($ millions)
Figure 73. Middle East & Africa CFRP Sales Market Share by Country (2020-2025)
Figure 74. Middle East & Africa CFRP Sales Market Share by Type (2020-2025)

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Figure 75. Middle East & Africa CFRP Sales Market Share by Application (2020-2025)
Figure 76. Egypt CFRP Revenue Growth 2020-2025 ($ millions)
Figure 77. South Africa CFRP Revenue Growth 2020-2025 ($ millions)
Figure 78. Israel CFRP Revenue Growth 2020-2025 ($ millions)
Figure 79. Turkey CFRP Revenue Growth 2020-2025 ($ millions)
Figure 80. GCC Countries CFRP Revenue Growth 2020-2025 ($ millions)
Figure 81. Manufacturing Cost Structure Analysis of CFRP in 2025
Figure 82. Manufacturing Process Analysis of CFRP
Figure 83. Industry Chain Structure of CFRP
Figure 84. Channels of Distribution
Figure 85. Global CFRP Sales Market Forecast by Region (2026-2031)
Figure 86. Global CFRP Revenue Market Share Forecast by Region (2026-2031)
Figure 87. Global CFRP Sales Market Share Forecast by Type (2026-2031)
Figure 88. Global CFRP Revenue Market Share Forecast by Type (2026-2031)
Figure 89. Global CFRP Sales Market Share Forecast by Application (2026-2031)
Figure 90. Global CFRP Revenue Market Share Forecast by Application (2026-2031)

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