

Global Centrifugal Compressor Market Growth 2026-2032

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Abstracts

The global Centrifugal Compressor market size is predicted to grow from US\$ 10663 million in 2025 to US\$ 15973 million in 2032; it is expected to grow at a CAGR of 6.0% from 2026 to 2032.

A centrifugal compressor is a dynamic compression machine that uses a high-speed rotating impeller to impart kinetic energy to gas and then converts this velocity energy into pressure through a diffuser or volute. It typically consists of an impeller, diffuser, volute or interstage flow path, bearings, seals, gearbox or high-speed motor, cooling system and control system, and can be configured as single-stage, multistage, integrally geared, single-shaft, barrel-type, horizontally split, magnetic-bearing or high-speed direct-drive equipment. Designed for high-flow, medium-to-high-pressure and continuous-duty operation, centrifugal compressors are mainly manufactured and deployed in industrial equipment hubs such as China, the United States, Germany, Japan, Sweden, South Korea and India, and are widely used in oil and gas, refining, chemicals, air separation, LNG, hydrogen, carbon dioxide compression, industrial air, refrigeration and large-scale HVAC, power generation, metallurgy and electronics manufacturing.

In 2025, global centrifugal compressor production reached approximately 42,000 to 52,000 units. On a complete-machine and standard package ex-factory basis, the global average FOB price was approximately USD 210,000 to USD 260,000 per unit. Large process gas, LNG, natural gas, hydrogen and carbon dioxide compressor packages were priced significantly above the average level, while centrifugal compressors used in industrial air, refrigeration and HVAC applications lowered the overall average price, resulting in a market price structure characterized by a combination of a limited number of high-value large projects and a larger volume of mid-sized standardized equipment.

The global centrifugal compressor market is benefiting from process industry modernization, industrial energy-efficiency upgrades, clean energy investment and rising demand for high-flow gas compression. Oil and gas, refining, chemicals, air separation, LNG, hydrogen and carbon dioxide compression projects continue to support demand for high-end process gas compressors, while electronics, pharmaceuticals, food and beverage, textiles and other industries are increasing their need for oil-free air and highly reliable compression systems. As industrial customers place greater emphasis on lifecycle efficiency, operational stability and digitalized maintenance, magnetic-bearing, high-speed direct-drive, integrally geared, multistage high-efficiency impeller, anti-surge control and predictive maintenance technologies are becoming key directions for product upgrades.

At the same time, the industry faces challenges from project-based order volatility, raw material and casting or forging cost fluctuations, long delivery cycles, high precision manufacturing barriers for critical components, stringent international certification requirements and the cyclical nature of capital expenditure in oil and gas and chemical industries. In terms of downstream demand, refining and chemicals remain the core market base, while LNG, natural gas transmission, air separation and oxygen production, hydrogen energy, carbon capture, utilization and storage, data center cooling, large commercial building chillers and clean compressed air for advanced manufacturing are creating new growth opportunities, driving the global market from equipment procurement toward high-efficiency, low-emission and intelligent compression system solutions.

LP Information, Inc. (LPI) ' newest research report, the "Centrifugal Compressor Industry Forecast" looks at past sales and reviews total world Centrifugal Compressor sales in 2025, providing a comprehensive analysis by region and market sector of projected Centrifugal Compressor sales for 2026 through 2032. With Centrifugal Compressor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Centrifugal Compressor industry.

This Insight Report provides a comprehensive analysis of the global Centrifugal Compressor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Centrifugal Compressor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position

in an accelerating global Centrifugal Compressor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Centrifugal Compressor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Centrifugal Compressor.

This report presents a comprehensive overview, market shares, and growth opportunities of Centrifugal Compressor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Large Centrifugal Compressor

Medium Centrifugal Compressor

Small Centrifugal Compressor

Segmentation by Mechanical Architecture:

Single Shaft Straight Through

Integrally Geared

Single Stage Overhung

Others

Segmentation by Gas Medium:

Air

Natural Gas

Chemical Process Gas

Others

Segmentation by Discharge Pressure:

Below 20 Bar

20 to 200 Bar

Above 200 Bar

Segmentation by Application:

Oil and Gas

Chemical and Petrochemical

Industrial Manufacturing and Gases

Power and Energy

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

market penetration.

Atlas Copco AB

Ingersoll Rand Inc.

Siemens Energy AG

Everllence SE

Baker Hughes Company

Solar Turbines Incorporated

Chart Industries, Inc.

Sundyne, LLC

Johnson Controls International plc

Danfoss A/S

EBARA CORPORATION

Mitsubishi Heavy Industries, Ltd.

Kobe Steel, Ltd.

Hitachi Industrial Products, Ltd.

IHI Corporation

Kawasaki Heavy Industries, Ltd.

Hanwha Power

Fusheng Industrial Co., Ltd.

Kirloskar Pneumatic Company Limited

Bharat Heavy Electricals Limited

Shenyang Blower Works Group Corporation

Xi'an Shaangu Power Co., Ltd.

Hangzhou Hangyang Turbine Machinery Co., Ltd.

Kaishan Group Co., Ltd.

Turbo-Tech Compressor Wuxi Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Centrifugal Compressor market?

What factors are driving Centrifugal Compressor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Centrifugal Compressor market opportunities vary by end market size?

How does Centrifugal Compressor break out by Type, by Application?

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