

Global Centralized Photovoltaic Grid-Connected Inverter Market Growth 2026-2032

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Abstracts

The global Centralized Photovoltaic Grid-Connected Inverter market size is predicted to grow from US\$ 2143 million in 2025 to US\$ 2698 million in 2032; it is expected to grow at a CAGR of 3.4% from 2026 to 2032.

In 2025, global production of centralized grid-connected photovoltaic (PV) inverters reached 103.07 GW, with an average selling price of US\$21.25/KW. The global annual production capacity of centralized PV grid-connected inverters is approximately 150 GW, with a gross profit margin of approximately 28.2%. A centralized PV grid-connected inverter is a device that centrally converts the direct current (DC) power from multiple solar photovoltaic (PV) modules into alternating current (AC) power and connects it to the power grid. It is typically used in large-scale PV power plants or industrial applications. The upstream of the centralized PV grid-connected inverter industry chain includes semiconductor devices, electronic materials, mechanical components, magnetic components, and resistor-capacitor components; the midstream consists of centralized PV grid-connected inverter manufacturers; and the downstream mainly includes large-scale utility-scale ground-mounted power plants and integrated PV projects.

Centralized grid-connected photovoltaic (PV) inverters occupy a core position in large-scale PV power plants. In recent years, with the continuous expansion of capacity, grid connection voltage, and power generation, market demand has shown a steady growth trend, while simultaneously placing higher demands on inverter efficiency, grid connection stability, thermal management, and fault diagnosis capabilities. The global competitive landscape is becoming increasingly concentrated, with leading manufacturers improving system availability and levelized cost of electricity (LCOE) competitiveness through modular design, efficient MPPT algorithms, highly integrated

control and protection functions, and comprehensive operation and maintenance (O&M) and digital monitoring systems. With the development of new energy grid connection policies, grid peak-shaving needs, and the coupling of distributed and energy storage technologies, the technical roadmap for centralized inverters is also evolving towards higher efficiency, higher reliability, higher input DC voltage, and stronger redundancy capabilities, while facing challenges such as fluctuating raw material costs, global supply chain stability, and differences in global market regulations. Overall, the market is in a phase of steady expansion and technological upgrades, with a focus on improving the overall economic efficiency and O&M effectiveness of the system.

LP Information, Inc. (LPI) ' newest research report, the "Centralized Photovoltaic Grid-Connected Inverter Industry Forecast" looks at past sales and reviews total world Centralized Photovoltaic Grid-Connected Inverter sales in 2025, providing a comprehensive analysis by region and market sector of projected Centralized Photovoltaic Grid-Connected Inverter sales for 2026 through 2032. With Centralized Photovoltaic Grid-Connected Inverter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Centralized Photovoltaic Grid-Connected Inverter industry.

This Insight Report provides a comprehensive analysis of the global Centralized Photovoltaic Grid-Connected Inverter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Centralized Photovoltaic Grid-Connected Inverter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Centralized Photovoltaic Grid-Connected Inverter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Centralized Photovoltaic Grid-Connected Inverter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Centralized Photovoltaic Grid-Connected Inverter.

This report presents a comprehensive overview, market shares, and growth opportunities of Centralized Photovoltaic Grid-Connected Inverter market by product

type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Phase

Three Phase

Segmentation by Voltage Level:

Low-Voltage Centralized Type

Medium-Voltage Centralized Type

High-Voltage Centralized Type

Segmentation by Power Rating:

Small Grid-Connected Inverter

Medium Grid-Connected Inverter

Large Grid-Connected Inverter

Segmentation by Application:

Large-Scale Utility-Grade Ground-Mounted Power Plants

Integrated Photovoltaic Projects

Large Commercial and Industrial Parks

Floating Power Plants

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

FIMER

Enphase

SolarEdge Technologies

Delta Energy Systems

Fronius

Schneider Electric

SMA Solar Technology

ABB

KAKO

REFUsoI

SUNGROW

KSTAR

KELONG

Hopewind

SENYUAN

TEBA

SINENG

GINLONG

GOODWE

HOSSONI

Key Questions Addressed in this Report

What is the 10-year outlook for the global Centralized Photovoltaic Grid-Connected Inverter market?

What factors are driving Centralized Photovoltaic Grid-Connected Inverter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Centralized Photovoltaic Grid-Connected Inverter market opportunities vary by end market size?

How does Centralized Photovoltaic Grid-Connected Inverter break out by Type, by Application?

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