

Global Central Issuance Card Equipment Market Growth 2026-2032

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Abstracts

The global Central Issuance Card Equipment market size is predicted to grow from US\$ 516 million in 2025 to US\$ 657 million in 2032; it is expected to grow at a CAGR of 3.3% from 2026 to 2032.

In 2025, global Central Issuance Card Equipment production reached approximately 2780 units, with an average global market price of around US\$ 190000 per unit. Central Issuance Card Equipment refers to industrial-grade equipment used for high-volume, centralized production, personalization, and delivery (mailing) of cards, such as bank cards, ID cards, membership cards, or other cards. In general, the gross margin of Central Issuance Card Equipment (used for centralized production of bank cards, ID cards, and secure credentials) typically falls in the range of 35% to 55%, depending on product configuration, customer type, and service content.

The Central Issuance Card Equipment market covers highly integrated hardware and software systems used for the centralized, secure, and large-scale production of financial cards, government identification cards, and other secure credentials, such as bank cards, EMV chip cards, national ID cards, social security cards, healthcare cards, and transportation cards. These systems are typically deployed in centralized card issuance centers operated by banks, central banks, government authorities, telecom operators, or specialized third-party card bureaus, where strict requirements apply in terms of physical security, data security, regulatory compliance, and operational reliability. From an industry chain perspective, the upstream segment consists of suppliers of card substrates (PVC, PET, PC), semiconductor chips and secure elements, magnetic stripes, antennas for contactless cards, as well as key equipment components such as lasers, cameras, sensors, motion control modules, industrial PCs, and cybersecurity software. These upstream elements determine not only the

performance and stability of the equipment but also its compliance with international and domestic standards such as EMV, PCI, ISO, and national cryptographic regulations. The midstream segment is dominated by central issuance equipment manufacturers and system integrators that design, assemble, and deliver complete issuance lines, typically integrating multiple functional modules including chip initialization and encoding, magnetic stripe writing, laser engraving, thermal or retransfer printing, embossing and indenting, vision inspection, data verification, and secure key management systems. This segment is characterized by high technical barriers, strong customization requirements, and close collaboration with end users to ensure that the equipment matches specific card types, issuance volumes, and security policies. Downstream, the main customers include commercial banks, card networks, government agencies, and outsourcing service providers, all of which rely on central issuance equipment to achieve high throughput, consistent quality, traceability, and strict control over sensitive personal and financial data. Market demand for central issuance card equipment is driven by several structural and cyclical factors. Structurally, the global transition from magnetic stripe cards to EMV chip cards, contactless cards, and multi-application smart cards continues to expand the installed base of central issuance systems, as these advanced cards require more sophisticated personalization and security processes. Government-led digital identity programs, national ID upgrades, and social security card projects in emerging economies are another major demand driver, often involving large issuance volumes over relatively short timeframes, which favors centralized, automated production models. At the same time, increasing regulatory and compliance requirements related to data protection, fraud prevention, and cryptographic security push issuers to replace legacy or semi-manual equipment with modern, fully integrated central issuance lines. Cyclically, replacement demand also plays an important role, as existing equipment typically has a lifecycle of 7–12 years, after which upgrades or full replacements are needed to support new card standards, higher capacity, or improved security features. From a market opportunity perspective, growth is not limited to hardware sales alone. One of the most attractive commercial opportunities lies in high-end, fully automated central issuance solutions that combine hardware with proprietary software, real-time monitoring, and closed-loop quality control, enabling customers to reduce per-card issuance costs while improving consistency and auditability. Modular and scalable system architectures are also gaining traction, as they allow customers to expand capacity or add new functions without replacing entire production lines. In addition, software and service-related revenues are becoming increasingly important, including secure issuance management platforms, key management systems, system integration, certification support, preventive maintenance, spare parts, and long-term service contracts. For manufacturers, these recurring revenues can significantly enhance profitability and

customer stickiness. Furthermore, the convergence of physical card issuance with digital identity, mobile credentials, and hybrid card-digital ecosystems creates new opportunities for vendors that can offer integrated solutions bridging traditional card personalization and next-generation identity management platforms. Regionally, emerging markets in Asia-Pacific, Latin America, the Middle East, and Africa offer strong growth potential due to expanding banking penetration, government credential programs, and infrastructure modernization, while mature markets in Europe and North America are more focused on system upgrades, compliance-driven investments, and efficiency improvements. Overall, the Central Issuance Card Equipment market remains a specialized but resilient niche within the security printing and identity technology industry, supported by long project cycles, high switching costs, and sustained demand for secure, centralized credential issuance, making it attractive for technologically advanced manufacturers and solution providers with strong system integration and security capabilities.

LP Information, Inc. (LPI) ' newest research report, the "Central Issuance Card Equipment Industry Forecast" looks at past sales and reviews total world Central Issuance Card Equipment sales in 2025, providing a comprehensive analysis by region and market sector of projected Central Issuance Card Equipment sales for 2026 through 2032. With Central Issuance Card Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Central Issuance Card Equipment industry.

This Insight Report provides a comprehensive analysis of the global Central Issuance Card Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Central Issuance Card Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Central Issuance Card Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Central Issuance Card Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Central Issuance Card Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Central Issuance Card Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Small-Volume Card Equipment

Mid-Volume Card Equipment

High-Volume Card Equipment

Segmentation by Function:

Card Personalization Equipment

Card Delivery Equipment

Segmentation by Level:

Basic Personalization Equipment

Advanced Personalization Equipment

Segmentation by Application:

Financial

Government

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Entrust

Muehlbauer

Emperor Technology

Matica

CIM

Atlantic Zeiser

Ulian Equipment

Key Questions Addressed in this Report

What is the 10-year outlook for the global Central Issuance Card Equipment market?

What factors are driving Central Issuance Card Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Central Issuance Card Equipment market opportunities vary by end market size?

How does Central Issuance Card Equipment break out by Type, by Application?

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