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Global Cellular IoT Communication Module Market Growth 2026-2032

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Abstracts

The global Cellular IoT Communication Module market size is predicted to grow from US$ 5501 million in 2025 to US$ 11017 million in 2032; it is expected to grow at a CAGR of 10.6% from 2026 to 2032.

In 2025, global sales volume of cellular IoT communication modules reached 614 million units, with an average price of $9.15 per unit.

Cellular IoT Communication Module refers to an embedded wireless communication module that integrates cellular baseband processing, radio-frequency transceiver functions, power-management and communication interfaces to provide wide-area network connectivity for IoT devices. The research scope covers modules based on 2G GSM/GPRS, 3G UMTS/HSPA, NB-IoT, LTE-M, LTE Cat 1/Cat 1 bis, LTE Cat 4 and above, 5G RedCap and 5G broadband technologies, including standard modem modules, OpenCPU modules, smart modules and automotive network access device modules. Typical products use LGA/LCC surface-mount, M.2, Mini PCIe or other embedded form factors and may integrate positioning, SIM/eSIM interfaces, security and application-processing functions. Cellular IoT Communication Module products serve as the connectivity layer between terminal hardware and mobile networks, enabling data transmission, device management, positioning, voice or multimedia functions according to application requirements. Major downstream scenarios include smart metering, asset tracking and logistics, automotive telematics, industrial IoT, smart infrastructure, payment terminals, security, healthcare, energy management and connected consumer devices. LTE-M and NB-IoT address low-power wide-area requirements, LTE Cat 1/Cat 1 bis supports cost-sensitive medium-rate applications, while 5G RedCap provides a reduced-complexity 5G option for mid-tier IoT devices.

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Industry Chain Analysis

The Cellular IoT Communication Module industry chain begins with cellular modem and baseband chipsets, RF front-end components, power-management ICs, memory, GNSS components, SIM/eSIM technology, passive components and related semiconductor and electronic materials. Module manufacturers integrate these components with firmware, protocol stacks, interfaces and hardware design, and then undertake RF tuning, reliability verification and regional or operator certification. The resulting products range from compact LGA/LCC embedded modules to M.2 and Mini PCIe products, as well as OpenCPU, smart-module and automotive architectures. Module development therefore combines semiconductor sourcing, RF engineering, embedded software, certification and long-term product-support capabilities rather than functioning as simple electronic-component assembly.

Downstream, Cellular IoT Communication Module products are integrated by device OEMs into meters, trackers, industrial controllers, vehicle systems, payment equipment, surveillance products, healthcare devices and other connected terminals, after which mobile operators and IoT connectivity platforms provide network access and device connectivity management. Value creation is increasingly shifting from standalone modem hardware toward complete connectivity platforms combining RF performance, low-power optimization, positioning, embedded computing, secure identity, remote SIM management and software support. Hardware cost competitiveness remains important in high-volume applications, but certification coverage, design reuse, software maturity and long-term support can materially influence the customer's total deployment cost and therefore supplier selection.

Regional Insights

Asia-Pacific has the deepest manufacturing ecosystem for Cellular IoT Communication Module products and a broad mix of NB-IoT, LTE Cat 1/Cat 1 bis, LTE Cat 4 and 5G solutions, supported by large-scale deployment of smart metering, tracking, industrial and consumer IoT equipment. China is particularly important to the commercialization of Cat 1 bis and the development of cost-efficient module architectures, while the wider Asia-Pacific market combines highly developed cellular infrastructure with emerging markets whose legacy-network transition schedules differ considerably. As a result, regional product strategies commonly require coexistence of multiple radio technologies rather than immediate migration to a single standard.

Europe and North America emphasize network certification, LTE-based migration,

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global roaming and long-term IoT lifecycle management, while growing eSIM adoption strengthens the case for remotely managed international device fleets. The pace of 2G/3G retirement is not uniform globally; some emerging markets maintain legacy networks longer, which sustains demand for multi-mode designs and complicates global SKU standardization. Regional opportunity therefore depends not only on end-device demand but also on spectrum strategy, operator certification, LTE-M/NB-IoT availability, 5G standalone deployment and the timing of legacy-network shutdown. Suppliers with flexible regional band configurations and scalable certification strategies are better positioned to serve internationally deployed IoT products.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Cellular IoT Communication Module Industry Forecast” looks at past sales and reviews total world Cellular IoT Communication Module sales in 2025, providing a comprehensive analysis by region and market sector of projected Cellular IoT Communication Module sales for 2026 through 2032. With Cellular IoT Communication Module sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Cellular IoT Communication Module industry.

This Insight Report provides a comprehensive analysis of the global Cellular IoT Communication Module landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cellular IoT Communication Module portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Cellular IoT Communication Module market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cellular IoT Communication Module and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cellular IoT Communication Module.

This report presents a comprehensive overview, market shares, and growth opportunities of Cellular IoT Communication Module market by product type,

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application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

2G

3G

4G

5G

NB-IoT

LTE-M

Others

Segmentation by Module Architecture:

Standard Cellular Modem Modules

OpenCPU Cellular Modules

Smart Cellular Modules

Automotive Network Access Device Modules

Segmentation by Network Mode:

Single-Mode Modules

Dual-Mode Modules

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Multi-Mode Modules

Segmentation by Application:

Smart Metering

Asset Tracking and Logistics

Automotive Telematics

Industrial IoT and Automation

Smart City and Infrastructure

Retail and Payment Terminals

Security and Video Surveillance

Healthcare and Wearables

Energy and Utilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Quectel Wireless Solutions

Fibocom Wireless

SIMCom Wireless Solutions

MeiG Smart Technology

Neoway Technology

GosuncnWelink Technology

Telit Cinterion

Murata Manufacturing

Nordic Semiconductor

Sequans Communications

Semtech

Cavli Wireless

Rolling Wireless

Trasna

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cellular IoT Communication Module market?

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What factors are driving Cellular IoT Communication Module market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cellular IoT Communication Module market opportunities vary by end market size?

How does Cellular IoT Communication Module break out by Type, by Application?

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