

Global Castor Oil and its Derivatives Market Growth 2025-2031

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Abstracts

The global Castor Oil and its Derivatives market size is predicted to grow from US\$ 1654 million in 2025 to US\$ 2227 million in 2031; it is expected to grow at a CAGR of 5.1% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Castor oil is a vegetable oil extracted from castor seeds. It is liquid at room temperature. Castor oil derivatives as long as include hydrogenated castor oil, oxidized castor oil, dehydrated castor oil, 12-hydroxystearic acid and so on. The global output of castor oil and its derivatives in 2018 was 730 kilotons, up 3% from 707 kilotons in 2017, and the market size grew at an average annual rate of 5% between 2018 and 2025. In 2018, India was the largest producer of castor oil and its derivatives, with output of 664 kilotons, accounting for 91% of the global market. China is the largest sales region, with sales volume of 222 thousand tons, accounting for 30% of the global market. The global market for castor oil and its derivatives is relatively concentrated, with the production share of 17 major enterprises reaching 76% and the market size accounting for 75% by 2018. The top five players in the market for castor Oil and its derivatives are Jayant Agro, NK Proteins, Adani Wilmar, RPK Agrotech and ITOH Oil Chemicals. Jayant Agro is firmly in the top spot, accounting for 26% of the market in 2018. The main product types in the global market of electric vehicle drive motors are castor oil, hydrogenated castor oil, dehydrated castor oil, 12-hydroxystearic acid and others. Globally, electric vehicle drive motors are mainly used in food, pharmaceuticals, cosmetics, industrial applications and other applications, with the largest proportion in industrial applications in 2018, accounting for 31%.

Global Castor Oil and Derivatives key players include Jayant Agro, NK Proteins, Adani Wilmar, etc. Global top three manufacturers hold a share over 50%.

India is the largest market, with a share over 90%, followed by China, and North America, both have a share over 5 percent.

In terms of product, Hydrogenated Castor Oil is the largest segment, with a share about 30%. And in terms of application, the largest application is Food, followed by Drug, Cosmetics, Industrial, etc.

LP Information, Inc. (LPI) ' newest research report, the “Castor Oil and its Derivatives Industry Forecast” looks at past sales and reviews total world Castor Oil and its Derivatives sales in 2024, providing a comprehensive analysis by region and market sector of projected Castor Oil and its Derivatives sales for 2025 through 2031. With Castor Oil and its Derivatives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Castor Oil and its Derivatives industry.

This Insight Report provides a comprehensive analysis of the global Castor Oil and its Derivatives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Castor Oil and its Derivatives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Castor Oil and its Derivatives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Castor Oil and its Derivatives and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Castor Oil and its Derivatives.

This report presents a comprehensive overview, market shares, and growth opportunities of Castor Oil and its Derivatives market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Sebacic Acid

Undecylenic Acid

Castor Wax

Others

Segmentation by Application:

Foods

Pharmaceuticals

Cosmetics

Industrial Application

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Adani Group

Adya Oil

Ambuja

Arkema

Bom Brazil

Girnar Industries

Thai Castor Oil

Gokul Overseas

Taj Agro Products

Jayant Agro Organics

Kanak

Kisan

RPK Agrotech

NK Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Castor Oil and its Derivatives market?

What factors are driving Castor Oil and its Derivatives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Castor Oil and its Derivatives market opportunities vary by end market size?

How does Castor Oil and its Derivatives break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Castor Oil and its Derivatives Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Castor Oil and its Derivatives by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Castor Oil and its Derivatives by Country/Region, 2020, 2024 & 2031
- 2.2 Castor Oil and its Derivatives Segment by Type
 - 2.2.1 Sebacic Acid
 - 2.2.2 Undecylenic Acid
 - 2.2.3 Castor Wax
 - 2.2.4 Others
- 2.3 Castor Oil and its Derivatives Sales by Type
 - 2.3.1 Global Castor Oil and its Derivatives Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Castor Oil and its Derivatives Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Castor Oil and its Derivatives Sale Price by Type (2020-2025)
- 2.4 Castor Oil and its Derivatives Segment by Application
 - 2.4.1 Foods
 - 2.4.2 Pharmaceuticals
 - 2.4.3 Cosmetics
 - 2.4.4 Industrial Application
 - 2.4.5 Others
- 2.5 Castor Oil and its Derivatives Sales by Application
 - 2.5.1 Global Castor Oil and its Derivatives Sale Market Share by Application

(2020-2025)

2.5.2 Global Castor Oil and its Derivatives Revenue and Market Share by Application

(2020-2025)

2.5.3 Global Castor Oil and its Derivatives Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Castor Oil and its Derivatives Breakdown Data by Company

3.1.1 Global Castor Oil and its Derivatives Annual Sales by Company (2020-2025)

3.1.2 Global Castor Oil and its Derivatives Sales Market Share by Company

(2020-2025)

3.2 Global Castor Oil and its Derivatives Annual Revenue by Company (2020-2025)

3.2.1 Global Castor Oil and its Derivatives Revenue by Company (2020-2025)

3.2.2 Global Castor Oil and its Derivatives Revenue Market Share by Company

(2020-2025)

3.3 Global Castor Oil and its Derivatives Sale Price by Company

3.4 Key Manufacturers Castor Oil and its Derivatives Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Castor Oil and its Derivatives Product Location Distribution

3.4.2 Players Castor Oil and its Derivatives Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR CASTOR OIL AND ITS DERIVATIVES BY GEOGRAPHIC REGION

4.1 World Historic Castor Oil and its Derivatives Market Size by Geographic Region (2020-2025)

4.1.1 Global Castor Oil and its Derivatives Annual Sales by Geographic Region

(2020-2025)

4.1.2 Global Castor Oil and its Derivatives Annual Revenue by Geographic Region

(2020-2025)

4.2 World Historic Castor Oil and its Derivatives Market Size by Country/Region (2020-2025)

4.2.1 Global Castor Oil and its Derivatives Annual Sales by Country/Region

(2020-2025)

4.2.2 Global Castor Oil and its Derivatives Annual Revenue by Country/Region (2020-2025)

4.3 Americas Castor Oil and its Derivatives Sales Growth

4.4 APAC Castor Oil and its Derivatives Sales Growth

4.5 Europe Castor Oil and its Derivatives Sales Growth

4.6 Middle East & Africa Castor Oil and its Derivatives Sales Growth

5 AMERICAS

5.1 Americas Castor Oil and its Derivatives Sales by Country

5.1.1 Americas Castor Oil and its Derivatives Sales by Country (2020-2025)

5.1.2 Americas Castor Oil and its Derivatives Revenue by Country (2020-2025)

5.2 Americas Castor Oil and its Derivatives Sales by Type (2020-2025)

5.3 Americas Castor Oil and its Derivatives Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Castor Oil and its Derivatives Sales by Region

6.1.1 APAC Castor Oil and its Derivatives Sales by Region (2020-2025)

6.1.2 APAC Castor Oil and its Derivatives Revenue by Region (2020-2025)

6.2 APAC Castor Oil and its Derivatives Sales by Type (2020-2025)

6.3 APAC Castor Oil and its Derivatives Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Castor Oil and its Derivatives by Country

7.1.1 Europe Castor Oil and its Derivatives Sales by Country (2020-2025)

7.1.2 Europe Castor Oil and its Derivatives Revenue by Country (2020-2025)

- 7.2 Europe Castor Oil and its Derivatives Sales by Type (2020-2025)
- 7.3 Europe Castor Oil and its Derivatives Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Castor Oil and its Derivatives by Country
 - 8.1.1 Middle East & Africa Castor Oil and its Derivatives Sales by Country (2020-2025)
 - 8.1.2 Middle East & Africa Castor Oil and its Derivatives Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Castor Oil and its Derivatives Sales by Type (2020-2025)
- 8.3 Middle East & Africa Castor Oil and its Derivatives Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Castor Oil and its Derivatives
- 10.3 Manufacturing Process Analysis of Castor Oil and its Derivatives
- 10.4 Industry Chain Structure of Castor Oil and its Derivatives

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels

- 11.1.2 Indirect Channels
- 11.2 Castor Oil and its Derivatives Distributors
- 11.3 Castor Oil and its Derivatives Customer

12 WORLD FORECAST REVIEW FOR CASTOR OIL AND ITS DERIVATIVES BY GEOGRAPHIC REGION

- 12.1 Global Castor Oil and its Derivatives Market Size Forecast by Region
 - 12.1.1 Global Castor Oil and its Derivatives Forecast by Region (2026-2031)
 - 12.1.2 Global Castor Oil and its Derivatives Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Castor Oil and its Derivatives Forecast by Type (2026-2031)
- 12.7 Global Castor Oil and its Derivatives Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

- 13.1 Adani Group
 - 13.1.1 Adani Group Company Information
 - 13.1.2 Adani Group Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.1.3 Adani Group Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.1.4 Adani Group Main Business Overview
 - 13.1.5 Adani Group Latest Developments
- 13.2 Adya Oil
 - 13.2.1 Adya Oil Company Information
 - 13.2.2 Adya Oil Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.2.3 Adya Oil Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.2.4 Adya Oil Main Business Overview
 - 13.2.5 Adya Oil Latest Developments
- 13.3 Ambuja
 - 13.3.1 Ambuja Company Information
 - 13.3.2 Ambuja Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.3.3 Ambuja Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.3.4 Ambuja Main Business Overview
- 13.3.5 Ambuja Latest Developments
- 13.4 Arkema
 - 13.4.1 Arkema Company Information
 - 13.4.2 Arkema Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.4.3 Arkema Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.4.4 Arkema Main Business Overview
 - 13.4.5 Arkema Latest Developments
- 13.5 Bom Brazil
 - 13.5.1 Bom Brazil Company Information
 - 13.5.2 Bom Brazil Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.5.3 Bom Brazil Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 Bom Brazil Main Business Overview
 - 13.5.5 Bom Brazil Latest Developments
- 13.6 Girnar Industries
 - 13.6.1 Girnar Industries Company Information
 - 13.6.2 Girnar Industries Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.6.3 Girnar Industries Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 Girnar Industries Main Business Overview
 - 13.6.5 Girnar Industries Latest Developments
- 13.7 Thai Castor Oil
 - 13.7.1 Thai Castor Oil Company Information
 - 13.7.2 Thai Castor Oil Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.7.3 Thai Castor Oil Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 Thai Castor Oil Main Business Overview
 - 13.7.5 Thai Castor Oil Latest Developments
- 13.8 Gokul Overseas
 - 13.8.1 Gokul Overseas Company Information
 - 13.8.2 Gokul Overseas Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.8.3 Gokul Overseas Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 Gokul Overseas Main Business Overview

- 13.8.5 Gokul Overseas Latest Developments
- 13.9 Taj Agro Products
 - 13.9.1 Taj Agro Products Company Information
 - 13.9.2 Taj Agro Products Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.9.3 Taj Agro Products Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 Taj Agro Products Main Business Overview
 - 13.9.5 Taj Agro Products Latest Developments
- 13.10 Jayant Agro Organics
 - 13.10.1 Jayant Agro Organics Company Information
 - 13.10.2 Jayant Agro Organics Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.10.3 Jayant Agro Organics Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Jayant Agro Organics Main Business Overview
 - 13.10.5 Jayant Agro Organics Latest Developments
- 13.11 Kanak
 - 13.11.1 Kanak Company Information
 - 13.11.2 Kanak Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.11.3 Kanak Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.11.4 Kanak Main Business Overview
 - 13.11.5 Kanak Latest Developments
- 13.12 Kisan
 - 13.12.1 Kisan Company Information
 - 13.12.2 Kisan Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.12.3 Kisan Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Kisan Main Business Overview
 - 13.12.5 Kisan Latest Developments
- 13.13 RPK Agrotech
 - 13.13.1 RPK Agrotech Company Information
 - 13.13.2 RPK Agrotech Castor Oil and its Derivatives Product Portfolios and Specifications
 - 13.13.3 RPK Agrotech Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 RPK Agrotech Main Business Overview
 - 13.13.5 RPK Agrotech Latest Developments

13.14 NK Industries

13.14.1 NK Industries Company Information

13.14.2 NK Industries Castor Oil and its Derivatives Product Portfolios and Specifications

13.14.3 NK Industries Castor Oil and its Derivatives Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 NK Industries Main Business Overview

13.14.5 NK Industries Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Castor Oil and its Derivatives Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Castor Oil and its Derivatives Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Sebacic Acid

Table 4. Major Players of Undecylenic Acid

Table 5. Major Players of Castor Wax

Table 6. Major Players of Others

Table 7. Global Castor Oil and its Derivatives Sales by Type (2020-2025) & (MT)

Table 8. Global Castor Oil and its Derivatives Sales Market Share by Type (2020-2025)

Table 9. Global Castor Oil and its Derivatives Revenue by Type (2020-2025) & (\$ million)

Table 10. Global Castor Oil and its Derivatives Revenue Market Share by Type (2020-2025)

Table 11. Global Castor Oil and its Derivatives Sale Price by Type (2020-2025) & (USD/Kg)

Table 12. Global Castor Oil and its Derivatives Sale by Application (2020-2025) & (MT)

Table 13. Global Castor Oil and its Derivatives Sale Market Share by Application (2020-2025)

Table 14. Global Castor Oil and its Derivatives Revenue by Application (2020-2025) & (\$ million)

Table 15. Global Castor Oil and its Derivatives Revenue Market Share by Application (2020-2025)

Table 16. Global Castor Oil and its Derivatives Sale Price by Application (2020-2025) & (USD/Kg)

Table 17. Global Castor Oil and its Derivatives Sales by Company (2020-2025) & (MT)

Table 18. Global Castor Oil and its Derivatives Sales Market Share by Company (2020-2025)

Table 19. Global Castor Oil and its Derivatives Revenue by Company (2020-2025) & (\$ millions)

Table 20. Global Castor Oil and its Derivatives Revenue Market Share by Company (2020-2025)

Table 21. Global Castor Oil and its Derivatives Sale Price by Company (2020-2025) & (USD/Kg)

Table 22. Key Manufacturers Castor Oil and its Derivatives Producing Area Distribution

and Sales Area

Table 23. Players Castor Oil and its Derivatives Products Offered

Table 24. Castor Oil and its Derivatives Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 25. New Products and Potential Entrants

Table 26. Market M&A Activity & Strategy

Table 27. Global Castor Oil and its Derivatives Sales by Geographic Region (2020-2025) & (MT)

Table 28. Global Castor Oil and its Derivatives Sales Market Share Geographic Region (2020-2025)

Table 29. Global Castor Oil and its Derivatives Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 30. Global Castor Oil and its Derivatives Revenue Market Share by Geographic Region (2020-2025)

Table 31. Global Castor Oil and its Derivatives Sales by Country/Region (2020-2025) & (MT)

Table 32. Global Castor Oil and its Derivatives Sales Market Share by Country/Region (2020-2025)

Table 33. Global Castor Oil and its Derivatives Revenue by Country/Region (2020-2025) & (\$ millions)

Table 34. Global Castor Oil and its Derivatives Revenue Market Share by Country/Region (2020-2025)

Table 35. Americas Castor Oil and its Derivatives Sales by Country (2020-2025) & (MT)

Table 36. Americas Castor Oil and its Derivatives Sales Market Share by Country (2020-2025)

Table 37. Americas Castor Oil and its Derivatives Revenue by Country (2020-2025) & (\$ millions)

Table 38. Americas Castor Oil and its Derivatives Sales by Type (2020-2025) & (MT)

Table 39. Americas Castor Oil and its Derivatives Sales by Application (2020-2025) & (MT)

Table 40. APAC Castor Oil and its Derivatives Sales by Region (2020-2025) & (MT)

Table 41. APAC Castor Oil and its Derivatives Sales Market Share by Region (2020-2025)

Table 42. APAC Castor Oil and its Derivatives Revenue by Region (2020-2025) & (\$ millions)

Table 43. APAC Castor Oil and its Derivatives Sales by Type (2020-2025) & (MT)

Table 44. APAC Castor Oil and its Derivatives Sales by Application (2020-2025) & (MT)

Table 45. Europe Castor Oil and its Derivatives Sales by Country (2020-2025) & (MT)

Table 46. Europe Castor Oil and its Derivatives Revenue by Country (2020-2025) & (\$

millions)

Table 47. Europe Castor Oil and its Derivatives Sales by Type (2020-2025) & (MT)

Table 48. Europe Castor Oil and its Derivatives Sales by Application (2020-2025) & (MT)

Table 49. Middle East & Africa Castor Oil and its Derivatives Sales by Country (2020-2025) & (MT)

Table 50. Middle East & Africa Castor Oil and its Derivatives Revenue Market Share by Country (2020-2025)

Table 51. Middle East & Africa Castor Oil and its Derivatives Sales by Type (2020-2025) & (MT)

Table 52. Middle East & Africa Castor Oil and its Derivatives Sales by Application (2020-2025) & (MT)

Table 53. Key Market Drivers & Growth Opportunities of Castor Oil and its Derivatives

Table 54. Key Market Challenges & Risks of Castor Oil and its Derivatives

Table 55. Key Industry Trends of Castor Oil and its Derivatives

Table 56. Castor Oil and its Derivatives Raw Material

Table 57. Key Suppliers of Raw Materials

Table 58. Castor Oil and its Derivatives Distributors List

Table 59. Castor Oil and its Derivatives Customer List

Table 60. Global Castor Oil and its Derivatives Sales Forecast by Region (2026-2031) & (MT)

Table 61. Global Castor Oil and its Derivatives Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 62. Americas Castor Oil and its Derivatives Sales Forecast by Country (2026-2031) & (MT)

Table 63. Americas Castor Oil and its Derivatives Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 64. APAC Castor Oil and its Derivatives Sales Forecast by Region (2026-2031) & (MT)

Table 65. APAC Castor Oil and its Derivatives Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 66. Europe Castor Oil and its Derivatives Sales Forecast by Country (2026-2031) & (MT)

Table 67. Europe Castor Oil and its Derivatives Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 68. Middle East & Africa Castor Oil and its Derivatives Sales Forecast by Country (2026-2031) & (MT)

Table 69. Middle East & Africa Castor Oil and its Derivatives Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 70. Global Castor Oil and its Derivatives Sales Forecast by Type (2026-2031) & (MT)

Table 71. Global Castor Oil and its Derivatives Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 72. Global Castor Oil and its Derivatives Sales Forecast by Application (2026-2031) & (MT)

Table 73. Global Castor Oil and its Derivatives Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 74. Adani Group Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 75. Adani Group Castor Oil and its Derivatives Product Portfolios and Specifications

Table 76. Adani Group Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 77. Adani Group Main Business

Table 78. Adani Group Latest Developments

Table 79. Adya Oil Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 80. Adya Oil Castor Oil and its Derivatives Product Portfolios and Specifications

Table 81. Adya Oil Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 82. Adya Oil Main Business

Table 83. Adya Oil Latest Developments

Table 84. Ambuja Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 85. Ambuja Castor Oil and its Derivatives Product Portfolios and Specifications

Table 86. Ambuja Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 87. Ambuja Main Business

Table 88. Ambuja Latest Developments

Table 89. Arkema Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 90. Arkema Castor Oil and its Derivatives Product Portfolios and Specifications

Table 91. Arkema Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 92. Arkema Main Business

Table 93. Arkema Latest Developments

Table 94. Bom Brazil Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 95. Bom Brazil Castor Oil and its Derivatives Product Portfolios and Specifications
Table 96. Bom Brazil Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 97. Bom Brazil Main Business
Table 98. Bom Brazil Latest Developments
Table 99. Girnar Industries Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors
Table 100. Girnar Industries Castor Oil and its Derivatives Product Portfolios and Specifications
Table 101. Girnar Industries Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 102. Girnar Industries Main Business
Table 103. Girnar Industries Latest Developments
Table 104. Thai Castor Oil Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors
Table 105. Thai Castor Oil Castor Oil and its Derivatives Product Portfolios and Specifications
Table 106. Thai Castor Oil Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 107. Thai Castor Oil Main Business
Table 108. Thai Castor Oil Latest Developments
Table 109. Gokul Overseas Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors
Table 110. Gokul Overseas Castor Oil and its Derivatives Product Portfolios and Specifications
Table 111. Gokul Overseas Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 112. Gokul Overseas Main Business
Table 113. Gokul Overseas Latest Developments
Table 114. Taj Agro Products Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors
Table 115. Taj Agro Products Castor Oil and its Derivatives Product Portfolios and Specifications
Table 116. Taj Agro Products Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)
Table 117. Taj Agro Products Main Business
Table 118. Taj Agro Products Latest Developments
Table 119. Jayant Agro Organics Basic Information, Castor Oil and its Derivatives

Manufacturing Base, Sales Area and Its Competitors

Table 120. Jayant Agro Organics Castor Oil and its Derivatives Product Portfolios and Specifications

Table 121. Jayant Agro Organics Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 122. Jayant Agro Organics Main Business

Table 123. Jayant Agro Organics Latest Developments

Table 124. Kanak Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 125. Kanak Castor Oil and its Derivatives Product Portfolios and Specifications

Table 126. Kanak Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 127. Kanak Main Business

Table 128. Kanak Latest Developments

Table 129. Kisan Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 130. Kisan Castor Oil and its Derivatives Product Portfolios and Specifications

Table 131. Kisan Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 132. Kisan Main Business

Table 133. Kisan Latest Developments

Table 134. RPK Agrotech Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 135. RPK Agrotech Castor Oil and its Derivatives Product Portfolios and Specifications

Table 136. RPK Agrotech Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 137. RPK Agrotech Main Business

Table 138. RPK Agrotech Latest Developments

Table 139. NK Industries Basic Information, Castor Oil and its Derivatives Manufacturing Base, Sales Area and Its Competitors

Table 140. NK Industries Castor Oil and its Derivatives Product Portfolios and Specifications

Table 141. NK Industries Castor Oil and its Derivatives Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2020-2025)

Table 142. NK Industries Main Business

Table 143. NK Industries Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Castor Oil and its Derivatives
- Figure 2. Castor Oil and its Derivatives Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Castor Oil and its Derivatives Sales Growth Rate 2020-2031 (MT)
- Figure 7. Global Castor Oil and its Derivatives Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Castor Oil and its Derivatives Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Castor Oil and its Derivatives Sales Market Share by Country/Region (2024)
- Figure 10. Castor Oil and its Derivatives Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Sebacic Acid
- Figure 12. Product Picture of Undecylenic Acid
- Figure 13. Product Picture of Castor Wax
- Figure 14. Product Picture of Others
- Figure 15. Global Castor Oil and its Derivatives Sales Market Share by Type in 2025
- Figure 16. Global Castor Oil and its Derivatives Revenue Market Share by Type (2020-2025)
- Figure 17. Castor Oil and its Derivatives Consumed in Foods
- Figure 18. Global Castor Oil and its Derivatives Market: Foods (2020-2025) & (MT)
- Figure 19. Castor Oil and its Derivatives Consumed in Pharmaceuticals
- Figure 20. Global Castor Oil and its Derivatives Market: Pharmaceuticals (2020-2025) & (MT)
- Figure 21. Castor Oil and its Derivatives Consumed in Cosmetics
- Figure 22. Global Castor Oil and its Derivatives Market: Cosmetics (2020-2025) & (MT)
- Figure 23. Castor Oil and its Derivatives Consumed in Industrial Application
- Figure 24. Global Castor Oil and its Derivatives Market: Industrial Application (2020-2025) & (MT)
- Figure 25. Castor Oil and its Derivatives Consumed in Others
- Figure 26. Global Castor Oil and its Derivatives Market: Others (2020-2025) & (MT)
- Figure 27. Global Castor Oil and its Derivatives Sale Market Share by Application (2024)
- Figure 28. Global Castor Oil and its Derivatives Revenue Market Share by Application in

2025

Figure 29. Castor Oil and its Derivatives Sales by Company in 2025 (MT)

Figure 30. Global Castor Oil and its Derivatives Sales Market Share by Company in 2025

Figure 31. Castor Oil and its Derivatives Revenue by Company in 2025 (\$ millions)

Figure 32. Global Castor Oil and its Derivatives Revenue Market Share by Company in 2025

Figure 33. Global Castor Oil and its Derivatives Sales Market Share by Geographic Region (2020-2025)

Figure 34. Global Castor Oil and its Derivatives Revenue Market Share by Geographic Region in 2025

Figure 35. Americas Castor Oil and its Derivatives Sales 2020-2025 (MT)

Figure 36. Americas Castor Oil and its Derivatives Revenue 2020-2025 (\$ millions)

Figure 37. APAC Castor Oil and its Derivatives Sales 2020-2025 (MT)

Figure 38. APAC Castor Oil and its Derivatives Revenue 2020-2025 (\$ millions)

Figure 39. Europe Castor Oil and its Derivatives Sales 2020-2025 (MT)

Figure 40. Europe Castor Oil and its Derivatives Revenue 2020-2025 (\$ millions)

Figure 41. Middle East & Africa Castor Oil and its Derivatives Sales 2020-2025 (MT)

Figure 42. Middle East & Africa Castor Oil and its Derivatives Revenue 2020-2025 (\$ millions)

Figure 43. Americas Castor Oil and its Derivatives Sales Market Share by Country in 2025

Figure 44. Americas Castor Oil and its Derivatives Revenue Market Share by Country (2020-2025)

Figure 45. Americas Castor Oil and its Derivatives Sales Market Share by Type (2020-2025)

Figure 46. Americas Castor Oil and its Derivatives Sales Market Share by Application (2020-2025)

Figure 47. United States Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 48. Canada Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 49. Mexico Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 50. Brazil Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 51. APAC Castor Oil and its Derivatives Sales Market Share by Region in 2025

Figure 52. APAC Castor Oil and its Derivatives Revenue Market Share by Region (2020-2025)

Figure 53. APAC Castor Oil and its Derivatives Sales Market Share by Type

(2020-2025)

Figure 54. APAC Castor Oil and its Derivatives Sales Market Share by Application

(2020-2025)

Figure 55. China Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 56. Japan Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 57. South Korea Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 58. Southeast Asia Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 59. India Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 60. Australia Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 61. China Taiwan Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 62. Europe Castor Oil and its Derivatives Sales Market Share by Country in 2025

Figure 63. Europe Castor Oil and its Derivatives Revenue Market Share by Country (2020-2025)

Figure 64. Europe Castor Oil and its Derivatives Sales Market Share by Type (2020-2025)

Figure 65. Europe Castor Oil and its Derivatives Sales Market Share by Application (2020-2025)

Figure 66. Germany Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 67. France Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 68. UK Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 69. Italy Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 70. Russia Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 71. Middle East & Africa Castor Oil and its Derivatives Sales Market Share by Country (2020-2025)

Figure 72. Middle East & Africa Castor Oil and its Derivatives Sales Market Share by Type (2020-2025)

Figure 73. Middle East & Africa Castor Oil and its Derivatives Sales Market Share by Application (2020-2025)

Figure 74. Egypt Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 75. South Africa Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 76. Israel Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 77. Turkey Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 78. GCC Countries Castor Oil and its Derivatives Revenue Growth 2020-2025 (\$ millions)

Figure 79. Manufacturing Cost Structure Analysis of Castor Oil and its Derivatives in 2025

Figure 80. Manufacturing Process Analysis of Castor Oil and its Derivatives

Figure 81. Industry Chain Structure of Castor Oil and its Derivatives

Figure 82. Channels of Distribution

Figure 83. Global Castor Oil and its Derivatives Sales Market Forecast by Region (2026-2031)

Figure 84. Global Castor Oil and its Derivatives Revenue Market Share Forecast by Region (2026-2031)

Figure 85. Global Castor Oil and its Derivatives Sales Market Share Forecast by Type (2026-2031)

Figure 86. Global Castor Oil and its Derivatives Revenue Market Share Forecast by Type (2026-2031)

Figure 87. Global Castor Oil and its Derivatives Sales Market Share Forecast by Application (2026-2031)

Figure 88. Global Castor Oil and its Derivatives Revenue Market Share Forecast by Application (2026-2031)

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