

# Global Castor Oil-Based Thixotropic Agent Market Growth 2026-2032

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## Abstracts

The global Castor Oil-Based Thixotropic Agent market size is predicted to grow from US\$ 243 million in 2025 to US\$ 350 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

Castor oil-based thixotropic agents are organic rheology additives based on hydrogenated castor oil, castor wax, and their modified amide/ethoxylated derivatives. They are used to form reversible three-dimensional networks in non-aqueous or oil-phase formulations, increasing viscosity at rest and improving sag resistance and anti-settling performance, while reducing apparent viscosity during shear application. The product's gross margin is approximately 34%.

On the demand side, castor oil-based thixotropic agents are mainly used in industrial coatings, adhesives, and sealants. Their core value lies in sag resistance, pigment and filler suspension, storage stability, and control of the application window. Compared with systems such as fumed silica and organobentonite, castor oil-based thixotropic agents offer bio-based origin, good transparency, and lower dosage advantages in non-aqueous systems. However, they are more sensitive to dispersion temperature, shear conditions, and solvent polarity, so customers pay closer attention to activation temperature, particle size, active content, applicable resin systems, and batch stability during procurement.

The supply side has a two-layer structure: one group consists of companies in castor oil-producing regions such as India supplying hydrogenated castor oil/castor wax base raw materials, with prices heavily affected by castor seed and hydrogenation costs; the other group consists of European, American, and Japanese additive companies providing higher-value grades through micronization, amide modification, and pre-

activated dispersion technologies. Growth in high-solids, solvent-free, powder coating, and natural personal care formulations is continuing to increase the share of modified and pre-activated products.

The market is expected to maintain moderate growth in the mid-term, mainly driven by low-VOC coatings, renewable raw material substitution, lightweight adhesive application, and anhydrous personal care formulations. Limiting factors include substitution by polyamide waxes, urea-modified polyurethanes, fumed silica, and organobentonite in some applications, while traditional HCO products may suffer from false bodying, grain formation, and narrow temperature windows. Future competition will shift from pure pricing toward low-temperature activation, strong solvent compatibility, and ease of post-addition.

LP Information, Inc. (LPI) ' newest research report, the "Castor Oil-Based Thixotropic Agent Industry Forecast" looks at past sales and reviews total world Castor Oil-Based Thixotropic Agent sales in 2025, providing a comprehensive analysis by region and market sector of projected Castor Oil-Based Thixotropic Agent sales for 2026 through 2032. With Castor Oil-Based Thixotropic Agent sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Castor Oil-Based Thixotropic Agent industry.

This Insight Report provides a comprehensive analysis of the global Castor Oil-Based Thixotropic Agent landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Castor Oil-Based Thixotropic Agent portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Castor Oil-Based Thixotropic Agent market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Castor Oil-Based Thixotropic Agent and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Castor Oil-Based Thixotropic Agent.

This report presents a comprehensive overview, market shares, and growth opportunities of Castor Oil-Based Thixotropic Agent market by product type, application,

key manufacturers and key regions and countries.

#### Segmentation by Type:

Unmodified HCO Wax

Modified HCO Wax

Castor-Based Amide Wax

Castor Ethoxylate Derivative

Other Castor Derivatives

#### Segmentation by Supply Form:

Flake Wax

Micronized Powder

Pre-Activated Paste

Liquid Dispersion

Granule

#### Segmentation by Activation Process:

Room-Temperature Activated

Low-Temperature Activated

Heat-Activated

Post-Addable

Other Process Types

#### Segmentation by Compatible System:

Aliphatic Solvent Systems

Aromatic Solvent Systems

Solvent-Free Systems

Powder Coating Systems

Oil Phase Systems

Waterborne Co-Solvent Systems

#### Segmentation by Application:

Industrial Coatings

Adhesives and Sealants

Lubricating Greases

Printing Inks

Personal Care Sticks

Pharmaceutical Excipients

Plastics and Rubber Processing

Polishes and Waxes

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Elementis

Arkema

BYK

Kusumoto Chemicals

FINMA Chemie

Jayant Agro-Organics

NK Industries

Ambuja Solvex

Gokul Agro Resources

Girnar Industries

Koster Keunen

Aurorium

Escom Chemie

VSP Overseas

Thai Castor Oil

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Castor Oil-Based Thixotropic Agent market?

What factors are driving Castor Oil-Based Thixotropic Agent market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Castor Oil-Based Thixotropic Agent market opportunities vary by end market size?

How does Castor Oil-Based Thixotropic Agent break out by Type, by Application?

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