

Global Castor Oil Based Bio-Polyol Market Growth 2026-2032

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Abstracts

The global Castor Oil Based Bio-Polyol market size is predicted to grow from US\$ 636 million in 2025 to US\$ 975 million in 2032; it is expected to grow at a CAGR of 6.3% from 2026 to 2032.

In 2025, global Castor Oil Based Bio-Polyol production reached approximately 270.83 k tons, with an average global market price of around US\$2,400 per ton.

The gross profit margin of major companies in the industry is between 22%-38%.

In 2025, the global production capacity of Castor Oil Based Bio-Polyol was approximately 361.11 k tons.

Castor Oil Based Bio-Polyol is a renewable polyol material derived from castor oil and used to produce polyurethane foams, coatings, adhesives, sealants, elastomers, and bio-based polymer products. It helps reduce reliance on petroleum feedstocks while providing hydroxyl functionality, flexibility, chemical resistance, and compatibility with sustainable material formulations.

The industrial chain of Castor Oil Based Bio-Polyol covers upstream castor seeds, castor oil, catalysts, alcohols, epoxidation agents, solvents, stabilizers, and reaction equipment. The midstream consists of oil refining, chemical modification, hydroxyl value adjustment, purification, blending, quality testing, and packaging. Downstream applications mainly include polyurethane foam, coatings, adhesives, sealants, elastomers, automotive interiors, footwear, furniture, and sustainable polymer materials.

United States market for Castor Oil Based Bio-Polyol is estimated to increase from US\$

million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Castor Oil Based Bio-Polyol is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Castor Oil Based Bio-Polyol is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Castor Oil Based Bio-Polyol players cover BASF, Evonik Industries, Croda International, Huntsman Corporation, Perstorp, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Castor Oil Based Bio-Polyol Industry Forecast" looks at past sales and reviews total world Castor Oil Based Bio-Polyol sales in 2025, providing a comprehensive analysis by region and market sector of projected Castor Oil Based Bio-Polyol sales for 2026 through 2032. With Castor Oil Based Bio-Polyol sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Castor Oil Based Bio-Polyol industry.

This Insight Report provides a comprehensive analysis of the global Castor Oil Based Bio-Polyol landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Castor Oil Based Bio-Polyol portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Castor Oil Based Bio-Polyol market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Castor Oil Based Bio-Polyol and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Castor Oil Based Bio-Polyol.

This report presents a comprehensive overview, market shares, and growth opportunities of Castor Oil Based Bio-Polyol market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rigid Foam Bio-Polyol

Flexible Foam Bio-Polyol

Coating and Adhesive Bio-Polyol

Segmentation by Modification Method:

Unmodified Castor Oil Polyol

Epoxidized Castor Oil Polyol

Transesterified Castor Oil Polyol

Segmentation by Hydroxyl Value:

Low Hydroxyl Value (<100 mg KOH/g)

Medium Hydroxyl Value ($100-300$ mg KOH/g)

High Hydroxyl Value (>300 mg KOH/g)

Segmentation by Application:

Furniture and Bedding

Construction Materials

Automotive Interiors

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Evonik Industries

Croda International

Huntsman Corporation

Perstorp

Vertellus

Jayant Agro-Organics

Alberdingk Boley GmbH

Itoh Oil Chemicals

Mitsui Chemicals

Emery Oleochemicals

Modi Oil Mill

Ambuja Solvex Pvt. Ltd.

Gokul Overseas

Vithal Castor Polyols (VCP)

Eagle Specialty

Shandong Sanyuan Chemical

Beijing Zhongke Bio-Polyol

Wanhua Chemical

Guangzhou Haoyi New Material Technology

Shandong INOV Polyurethane

Shanghai Shuyu Chemical

Asahi Kasei Chemicals (China)

Jiangsu Xuchuan Chemical

Zhejiang NHU

Guangdong Pustar Chemicals

Shandong Dawn Polymer

Jiangsu Yida Chemical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Castor Oil Based Bio-Polyol market?

What factors are driving Castor Oil Based Bio-Polyol market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Castor Oil Based Bio-Polyol market opportunities vary by end market size?
How does Castor Oil Based Bio-Polyol break out by Type, by Application?

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