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Global Cashew Oil Modified Phenolic Resin Market Growth 2026-2032

https://marketpublishers.com/r/GBE2A22133FBEN.html
Date: October 2026
Pages: 103
Price: US$ 3,660.00 (Single User License)
ID: GBE2A22133FBEN

Abstracts

The global Cashew Oil Modified Phenolic Resin market size is predicted to grow from US$ 143 million in 2025 to US$ 192 million in 2032; it is expected to grow at a CAGR of 4.4% from 2026 to 2032.

Cashew Oil Modified Phenolic Resin is a material made by adding cashew oil (also known as cashew shell liquid) to traditional phenolic resin. It overcomes the shortcomings of traditional phenolic resin, such as high hardness and poor toughness, and has excellent heat resistance, water resistance, and wear resistance.

<p class="tw-data-text tw-text-large tw-ta" data-placeholder="??" id="tw-target-text" role="text" tabindex="-1" data-ved="2ahUKEwiG-pqAqtWQAxXvGDQIHYO-B2AQ3ewLegQIHxAV" aria-label="???The upstream sector focuses on cashew nut shell liquid and cashew phenols, while the downstream sector has expanded into rubber, friction materials, and other fields, balancing heat resistance and environmental friendliness.

Global sales in 2024 were approximately 100,000 tons, with an average market price of approximately US$1,400 per ton. The scale of a single production line varies depending on the production process and investment scale, ranging from 3,000 to 8,000 tons per year. The industry"s gross profit margin is between 15% and 30%." dir="ltr">The upstream sector focuses on cashew nut shell liquid and cashew phenols, while the downstream sector has expanded into rubber, friction materials, and other fields, balancing heat resistance and environmental friendliness.Global sales in 2024 were approximately 100,000 tons, with an average market price of approximately US$1,400 per ton. The scale of a single production line varies depending on the production process and investment scale. The industry's gross profit margin is between 15% and

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30%.

United States market for Cashew Oil Modified Phenolic Resin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Cashew Oil Modified Phenolic Resin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Cashew Oil Modified Phenolic Resin is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Cashew Oil Modified Phenolic Resin players cover SI Group, Sumitomo Bakelite, Dongfang Insulating Material, Vennok, Red Avenue New Materials, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Cashew Oil Modified Phenolic Resin Industry Forecast” looks at past sales and reviews total world Cashew Oil Modified Phenolic Resin sales in 2025, providing a comprehensive analysis by region and market sector of projected Cashew Oil Modified Phenolic Resin sales for 2026 through 2032. With Cashew Oil Modified Phenolic Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Cashew Oil Modified Phenolic Resin industry.

This Insight Report provides a comprehensive analysis of the global Cashew Oil Modified Phenolic Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cashew Oil Modified Phenolic Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Cashew Oil Modified Phenolic Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cashew Oil Modified Phenolic Resin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging

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pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cashew Oil Modified Phenolic Resin.

This report presents a comprehensive overview, market shares, and growth opportunities of Cashew Oil Modified Phenolic Resin market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Thermoplastic

Thermoreactive

Segmentation by Cardanol Content:

?15%

20–40%

?40%

Segmentation by Application:

Friction Materials

Rubber

Other

This report also splits the market by region:

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Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SI Group

Sumitomo Bakelite

Dongfang Insulating Material

Vennok

Red Avenue New Materials

Jinan Shengquan Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cashew Oil Modified Phenolic Resin market?

What factors are driving Cashew Oil Modified Phenolic Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cashew Oil Modified Phenolic Resin market opportunities vary by end

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market size?

How does Cashew Oil Modified Phenolic Resin break out by Type, by Application?

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