

Global Carbon Steel Storage Tank Market Growth 2026-2032

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Abstracts

The global Carbon Steel Storage Tank market size is predicted to grow from US\$ 1019 million in 2025 to US\$ 1494 million in 2032; it is expected to grow at a CAGR of 5.6% from 2026 to 2032.

In 2025, global production of carbon steel storage tanks reached 80,127 units, with an average selling price of US\$13,000 per unit. Carbon steel storage tanks are industrial containers made primarily of carbon steel (including low-alloy carbon steel) plates/profiles, manufactured through rolling, assembly, welding, and non-destructive testing. They are used to store liquid or slurry media within specified temperature and design pressure ranges. Applications cover oil and gas transportation (gathering and transportation stations, integrated refining and chemical plants, refined oil depots, LNG/liquid chemical terminals), chemicals and new materials (acids, alkalis, salts, organic solvents, monomers and intermediates), power generation, metallurgy and mining (circulating water, lime slurry, pharmaceuticals), municipal and water services (raw water/clean water/sewage storage, emergency water supply), and non-sanitary storage in agriculture and food sectors. The upstream of the industry chain mainly consists of steel plates and welding materials, anti-corrosion materials and cathodic protection components, valves and fittings/manholes/stirring and heating coils, tank accessories (floating roofs, seals, flame arresters, breather valves, level gauges), and automation and safety instrumentation (tank farm radar level, leak and combustible gas detection, fire and foam systems); the midstream involves the engineering manufacturing and integration of storage tanks (tank design verification, detailed drawings, prefabricated steel sheets, on-site hoisting/lifting, welding and RT/UT/MT/PT, pressure/leakage testing, painting and insulation, commissioning and delivery); the downstream is driven by owners (oil and gas companies, refining and chemical enterprises, water companies, etc.) through project-based bidding and procurement,

with orders being highly cyclical and geographically specific (local construction qualifications and on-site capabilities are crucial). Gross profit margin is approximately 25%-35%.

In terms of technological trends, the global focus is on four main directions: first, compliance and low emissions (volatile matter control, dual sealing, oil and gas recovery, floating roof seal upgrades, leak monitoring and integrity management); second, higher construction and quality efficiency (automatic welding/intelligent welding parameters, digital NDE, modular prefabrication and rapid on-site assembly, progress and quality traceability based on BIM/digital twins); third, life cycle and safety (more refined corrosion allowance and coating system selection, cathodic protection, online corrosion/settlement monitoring, risk-based inspection and maintenance strategies); and fourth, scenario expansion (the continued demand for large-capacity, low-cost storage in water, municipal emergency, and new energy chemical industries). Regionally, the demand structure shows a pattern of ?Asia-Pacific > North America/Europe > Middle East/Africa/Latin America?. Asia-Pacific is driven by the expansion of refining and chemical production, infrastructure and water investment, and has sufficient manufacturing and construction supply. North America is driven by the upgrading of oil and gas terminals and environmental compliance, the renovation of existing facilities and the penetration of monitoring systems. Europe has relatively restrained new projects but has high safety/environmental standards and high system value. The Middle East is driven by cyclical large-scale projects in oil and gas and chemical parks, with large single-project tank farms and a greater emphasis on on-site construction. Latin America is more significantly affected by the cycle of resource commodities and fluctuations in public investment.

LP Information, Inc. (LPI) ' newest research report, the ?Carbon Steel Storage Tank Industry Forecast? looks at past sales and reviews total world Carbon Steel Storage Tank sales in 2025, providing a comprehensive analysis by region and market sector of projected Carbon Steel Storage Tank sales for 2026 through 2032. With Carbon Steel Storage Tank sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Carbon Steel Storage Tank industry.

This Insight Report provides a comprehensive analysis of the global Carbon Steel Storage Tank landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Carbon Steel Storage Tank portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Carbon Steel Storage Tank market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Carbon Steel Storage Tank and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Carbon Steel Storage Tank.

This report presents a comprehensive overview, market shares, and growth opportunities of Carbon Steel Storage Tank market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Above-ground Storage Tank (AST)

Underground Storage Tank (UST)

Segmentation by Manufacturing Method:

Vertical

Horizontal

Segmentation by Top Structure:

Fixed Roof

Floating Roof

Segmentation by Application:

Petrochemical

Water Treatment

Power and Mining

Agriculture

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CST

Permian Lide

Highland Tank

Fox Tank Company

Motherwell Bridge

Ishii Iron Works

GMM Pfaudler

MEKRO

PROTEGO

YHR Tanks

ProMinent Group

PVI

Gpi Tanks

Fisher Tank

Pittsburgh Tank

Superior Tank

Permastore

Balmoral Tanks

Tarsco Bolted Tank

Xerxes

NOV Containment Solutions

Center Enamel

Shanghai Beyond Machinery

Molewater System

CRRC Yangtze Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Carbon Steel Storage Tank market?

What factors are driving Carbon Steel Storage Tank market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Carbon Steel Storage Tank market opportunities vary by end market size?

How does Carbon Steel Storage Tank break out by Type, by Application?

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