

Global Carbon Sequestration Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Carbon Sequestration market size is predicted to grow from US\$ 2852 million in 2025 to US\$ 4537 million in 2032; it is expected to grow at a CAGR of 7.0% from 2026 to 2032.

Carbon sequestration refers to engineering technologies that capture and store carbon dioxide in the atmosphere for long periods through natural or artificial means to reduce greenhouse gas concentrations and mitigate climate change. Its core process includes three stages: capture, transport, and storage. Capture primarily involves separating CO₂ from industrial emission sources or the air; transport uses pipelines or ships to deliver CO₂ to storage sites; and storage involves injecting it into deep underground geological structures, where it is permanently solidified through physical and chemical processes. This technology is considered one of the key pathways to achieving carbon neutrality, especially suitable for heavy industrial sectors where emissions reduction is difficult. However, its safety, monitoring capabilities, and long-term environmental risks still require rigorous assessment and need to be coordinated with emission reduction policies and the development of renewable energy to form a comprehensive climate governance system.

The cost of carbon sequestration primarily consists of site exploration and assessment, drilling and injection facility (CAPEX), operational compression and monitoring (OPEX), and long-term post-closure monitoring. Its cost is highly dependent on the type of sequestration: sequestration combined with oil recovery (EOR) can partially cover costs due to oil revenues, while pure brackish water sequestration has the highest cost. Scalability and application maturity are key to cost reduction; current costs are approximately \$10 to \$50 per tonne of carbon dioxide.

The global development of carbon sequestration exhibits significant regional imbalances. North America is the leader, with the United States focusing on EOR and saline aquifer sequestration, leveraging its well-developed infrastructure and tax credit policies; Canada, on the other hand, emphasizes emissions reduction in the oil and gas industry. Europe relies on strong policy drivers, with North Sea littoral states accelerating the development of transnational transportation and sequestration networks. The Asia-Pacific region, centered on China, is experiencing rapid growth in the number of demonstration projects, but commercialization models are still being explored. The Middle East and Australia, relying on their oil and gas resources, view CCUS as a strategic path to maintain fossil fuel exports. Overall, the strength of policy support, assessment of sequestration potential, and industrial base collectively determine the development stage and model of each region.

LPI (LP Information)' newest research report, the 'Carbon Sequestration Industry Forecast' looks at past sales and reviews total world Carbon Sequestration sales in 2025, providing a comprehensive analysis by region and market sector of projected Carbon Sequestration sales for 2026 through 2032. With Carbon Sequestration sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Carbon Sequestration industry.

This Insight Report provides a comprehensive analysis of the global Carbon Sequestration landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Carbon Sequestration portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Carbon Sequestration market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Carbon Sequestration and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Carbon Sequestration.

This report presents a comprehensive overview, market shares, and growth opportunities of Carbon Sequestration market by product type, application, key players and key regions and countries.

Segmentation by Type:

Geological Storage

Ocean Storage

Ore Carbonization

Industrial Utilization

Segmentation by Carbon Sources:

Point Source Carbon Sequestration

Direct Air Carbon Sequestration

Segmentation by Integration Model:

Distributed Carbon Sequestration

Full-Chain CCS Project

Segmentation by Application:

Industrial

Commercial

Municipal

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aramco

SLB

Huaneng

Halliburton

BASF

Siemens

Svante

Air Products

CarbonCapture Inc.

Worley

CarbonCure Technologies Inc

1PointFive

National Grid

Climeworks

CarbonFree

Deep Sky

Aker Carbon Capture

Carbfix

Carbon Engineering

ExxonMobil

Linde

Shell

Mitsubishi Heavy Industries

Honeywell

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