

Global Carbon Offsetting Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Carbon offsets are measured in metric tons of carbon dioxide-equivalent (CO₂e) and may represent six primary categories of greenhouse gases: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), perfluorocarbons (PFCs), hydrofluorocarbons (HFCs), and sulfur hexafluoride (SF₆). One carbon offset represents the reduction of one metric ton of carbon dioxide or its equivalent in other greenhouse gases.

There are two markets for carbon offsets. In the larger, compliance market, companies, governments, or other entities buy carbon offsets in order to comply with caps on the total amount of carbon dioxide they are allowed to emit. This market exists in order to achieve compliance with obligations of the Kyoto Protocol, and of liable entities under the EU Emission Trading Scheme.

In the much smaller, voluntary market, individuals, companies, or governments purchase carbon offsets to mitigate their own greenhouse gas emissions from transportation, electricity use, and other sources. For example, an individual might purchase carbon offsets to compensate for the greenhouse gas emissions caused by personal air travel. Many companies offer carbon offsets as an up-sell during the sales process so that customers can mitigate the emissions related with their product or service purchase (such as offsetting emissions related to a vacation flight, car rental, hotel stay, consumer good, etc.).

LPI (LP Information)' newest research report, the "Carbon Offsetting Industry Forecast" looks at past sales and reviews total world Carbon Offsetting sales in 2022, providing a comprehensive analysis by region and market sector of projected Carbon Offsetting

sales for 2023 through 2029. With Carbon Offsetting sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Carbon Offsetting industry.

This Insight Report provides a comprehensive analysis of the global Carbon Offsetting landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Carbon Offsetting portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Carbon Offsetting market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Carbon Offsetting and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Carbon Offsetting.

The global Carbon Offsetting market size is projected to grow from US\$ 198.6 million in 2022 to US\$ 251.3 million in 2029; it is expected to grow at a CAGR of 3.4% from 2023 to 2029.

Global Carbon Offset/Carbon Credit Trading Service key players include South Pole Group, Aera Group, Terrapass, etc. Global top three manufacturers hold a share nearly 20%.

Europe is the largest market, with a share about 40%, followed by USA, and South America, both have a share about 40 percent.

In terms of product, REDD Carbon Offset is the largest segment, with a share about 40%. And in terms of application, the largest application is Industrial, followed by Household, Energy Industrial, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Carbon Offsetting market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Forestry

Renewable Energy

Waste Disposal

Others

Segmentation by application

Personal

Enterprise

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

South Pole Group

3Degrees

EcoAct

Terrapass

Green Mountain Energy

First Climate Markets AG

ClimatePartner GmbH

Aera Group

Forlance

Element Markets

Bluesource

Allcot Group

Swiss Climate

Schneider

NatureOffice GmbH

Planetly

GreenTrees

Bischoff & Ditze Energy GmbH

NativeEnergy

Carbon Credit Capital

UPM Umwelt-Projekt-Management GmbH

CBEEEX

Bioassets

Biof?lica

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Carbon Offsetting Market Size 2018-2029
 - 2.1.2 Carbon Offsetting Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Carbon Offsetting Segment by Type
 - 2.2.1 Forestry
 - 2.2.2 Renewable Energy
 - 2.2.3 Waste Disposal
 - 2.2.4 Others
- 2.3 Carbon Offsetting Market Size by Type
 - 2.3.1 Carbon Offsetting Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Carbon Offsetting Market Size Market Share by Type (2018-2023)
- 2.4 Carbon Offsetting Segment by Application
 - 2.4.1 Personal
 - 2.4.2 Enterprise
- 2.5 Carbon Offsetting Market Size by Application
 - 2.5.1 Carbon Offsetting Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Carbon Offsetting Market Size Market Share by Application (2018-2023)

3 CARBON OFFSETTING MARKET SIZE BY PLAYER

- 3.1 Carbon Offsetting Market Size Market Share by Players
 - 3.1.1 Global Carbon Offsetting Revenue by Players (2018-2023)
 - 3.1.2 Global Carbon Offsetting Revenue Market Share by Players (2018-2023)
- 3.2 Global Carbon Offsetting Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 CARBON OFFSETTING BY REGIONS

4.1 Carbon Offsetting Market Size by Regions (2018-2023)

4.2 Americas Carbon Offsetting Market Size Growth (2018-2023)

4.3 APAC Carbon Offsetting Market Size Growth (2018-2023)

4.4 Europe Carbon Offsetting Market Size Growth (2018-2023)

4.5 Middle East & Africa Carbon Offsetting Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Carbon Offsetting Market Size by Country (2018-2023)

5.2 Americas Carbon Offsetting Market Size by Type (2018-2023)

5.3 Americas Carbon Offsetting Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Carbon Offsetting Market Size by Region (2018-2023)

6.2 APAC Carbon Offsetting Market Size by Type (2018-2023)

6.3 APAC Carbon Offsetting Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Carbon Offsetting by Country (2018-2023)

- 7.2 Europe Carbon Offsetting Market Size by Type (2018-2023)
- 7.3 Europe Carbon Offsetting Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Carbon Offsetting by Region (2018-2023)
- 8.2 Middle East & Africa Carbon Offsetting Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Carbon Offsetting Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL CARBON OFFSETTING MARKET FORECAST

- 10.1 Global Carbon Offsetting Forecast by Regions (2024-2029)
 - 10.1.1 Global Carbon Offsetting Forecast by Regions (2024-2029)
 - 10.1.2 Americas Carbon Offsetting Forecast
 - 10.1.3 APAC Carbon Offsetting Forecast
 - 10.1.4 Europe Carbon Offsetting Forecast
 - 10.1.5 Middle East & Africa Carbon Offsetting Forecast
- 10.2 Americas Carbon Offsetting Forecast by Country (2024-2029)
 - 10.2.1 United States Carbon Offsetting Market Forecast
 - 10.2.2 Canada Carbon Offsetting Market Forecast
 - 10.2.3 Mexico Carbon Offsetting Market Forecast
 - 10.2.4 Brazil Carbon Offsetting Market Forecast
- 10.3 APAC Carbon Offsetting Forecast by Region (2024-2029)

- 10.3.1 China Carbon Offsetting Market Forecast
- 10.3.2 Japan Carbon Offsetting Market Forecast
- 10.3.3 Korea Carbon Offsetting Market Forecast
- 10.3.4 Southeast Asia Carbon Offsetting Market Forecast
- 10.3.5 India Carbon Offsetting Market Forecast
- 10.3.6 Australia Carbon Offsetting Market Forecast
- 10.4 Europe Carbon Offsetting Forecast by Country (2024-2029)
 - 10.4.1 Germany Carbon Offsetting Market Forecast
 - 10.4.2 France Carbon Offsetting Market Forecast
 - 10.4.3 UK Carbon Offsetting Market Forecast
 - 10.4.4 Italy Carbon Offsetting Market Forecast
 - 10.4.5 Russia Carbon Offsetting Market Forecast
- 10.5 Middle East & Africa Carbon Offsetting Forecast by Region (2024-2029)
 - 10.5.1 Egypt Carbon Offsetting Market Forecast
 - 10.5.2 South Africa Carbon Offsetting Market Forecast
 - 10.5.3 Israel Carbon Offsetting Market Forecast
 - 10.5.4 Turkey Carbon Offsetting Market Forecast
 - 10.5.5 GCC Countries Carbon Offsetting Market Forecast
- 10.6 Global Carbon Offsetting Forecast by Type (2024-2029)
- 10.7 Global Carbon Offsetting Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 South Pole Group
 - 11.1.1 South Pole Group Company Information
 - 11.1.2 South Pole Group Carbon Offsetting Product Offered
 - 11.1.3 South Pole Group Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 South Pole Group Main Business Overview
 - 11.1.5 South Pole Group Latest Developments
- 11.2 3Degrees
 - 11.2.1 3Degrees Company Information
 - 11.2.2 3Degrees Carbon Offsetting Product Offered
 - 11.2.3 3Degrees Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 3Degrees Main Business Overview
 - 11.2.5 3Degrees Latest Developments
- 11.3 EcoAct
 - 11.3.1 EcoAct Company Information

- 11.3.2 EcoAct Carbon Offsetting Product Offered
- 11.3.3 EcoAct Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
- 11.3.4 EcoAct Main Business Overview
- 11.3.5 EcoAct Latest Developments
- 11.4 Terrapass
 - 11.4.1 Terrapass Company Information
 - 11.4.2 Terrapass Carbon Offsetting Product Offered
 - 11.4.3 Terrapass Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Terrapass Main Business Overview
 - 11.4.5 Terrapass Latest Developments
- 11.5 Green Mountain Energy
 - 11.5.1 Green Mountain Energy Company Information
 - 11.5.2 Green Mountain Energy Carbon Offsetting Product Offered
 - 11.5.3 Green Mountain Energy Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Green Mountain Energy Main Business Overview
 - 11.5.5 Green Mountain Energy Latest Developments
- 11.6 First Climate Markets AG
 - 11.6.1 First Climate Markets AG Company Information
 - 11.6.2 First Climate Markets AG Carbon Offsetting Product Offered
 - 11.6.3 First Climate Markets AG Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 First Climate Markets AG Main Business Overview
 - 11.6.5 First Climate Markets AG Latest Developments
- 11.7 ClimatePartner GmbH
 - 11.7.1 ClimatePartner GmbH Company Information
 - 11.7.2 ClimatePartner GmbH Carbon Offsetting Product Offered
 - 11.7.3 ClimatePartner GmbH Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 ClimatePartner GmbH Main Business Overview
 - 11.7.5 ClimatePartner GmbH Latest Developments
- 11.8 Aera Group
 - 11.8.1 Aera Group Company Information
 - 11.8.2 Aera Group Carbon Offsetting Product Offered
 - 11.8.3 Aera Group Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.8.4 Aera Group Main Business Overview

- 11.8.5 Aera Group Latest Developments
- 11.9 Forliance
 - 11.9.1 Forliance Company Information
 - 11.9.2 Forliance Carbon Offsetting Product Offered
 - 11.9.3 Forliance Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 Forliance Main Business Overview
 - 11.9.5 Forliance Latest Developments
- 11.10 Element Markets
 - 11.10.1 Element Markets Company Information
 - 11.10.2 Element Markets Carbon Offsetting Product Offered
 - 11.10.3 Element Markets Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 Element Markets Main Business Overview
 - 11.10.5 Element Markets Latest Developments
- 11.11 Bluesource
 - 11.11.1 Bluesource Company Information
 - 11.11.2 Bluesource Carbon Offsetting Product Offered
 - 11.11.3 Bluesource Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 Bluesource Main Business Overview
 - 11.11.5 Bluesource Latest Developments
- 11.12 Allcot Group
 - 11.12.1 Allcot Group Company Information
 - 11.12.2 Allcot Group Carbon Offsetting Product Offered
 - 11.12.3 Allcot Group Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.12.4 Allcot Group Main Business Overview
 - 11.12.5 Allcot Group Latest Developments
- 11.13 Swiss Climate
 - 11.13.1 Swiss Climate Company Information
 - 11.13.2 Swiss Climate Carbon Offsetting Product Offered
 - 11.13.3 Swiss Climate Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)
 - 11.13.4 Swiss Climate Main Business Overview
 - 11.13.5 Swiss Climate Latest Developments
- 11.14 Schneider
 - 11.14.1 Schneider Company Information
 - 11.14.2 Schneider Carbon Offsetting Product Offered

11.14.3 Schneider Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.14.4 Schneider Main Business Overview

11.14.5 Schneider Latest Developments

11.15 NatureOffice GmbH

11.15.1 NatureOffice GmbH Company Information

11.15.2 NatureOffice GmbH Carbon Offsetting Product Offered

11.15.3 NatureOffice GmbH Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.15.4 NatureOffice GmbH Main Business Overview

11.15.5 NatureOffice GmbH Latest Developments

11.16 Planetly

11.16.1 Planetly Company Information

11.16.2 Planetly Carbon Offsetting Product Offered

11.16.3 Planetly Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.16.4 Planetly Main Business Overview

11.16.5 Planetly Latest Developments

11.17 GreenTrees

11.17.1 GreenTrees Company Information

11.17.2 GreenTrees Carbon Offsetting Product Offered

11.17.3 GreenTrees Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.17.4 GreenTrees Main Business Overview

11.17.5 GreenTrees Latest Developments

11.18 Bischoff & Ditze Energy GmbH

11.18.1 Bischoff & Ditze Energy GmbH Company Information

11.18.2 Bischoff & Ditze Energy GmbH Carbon Offsetting Product Offered

11.18.3 Bischoff & Ditze Energy GmbH Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.18.4 Bischoff & Ditze Energy GmbH Main Business Overview

11.18.5 Bischoff & Ditze Energy GmbH Latest Developments

11.19 NativeEnergy

11.19.1 NativeEnergy Company Information

11.19.2 NativeEnergy Carbon Offsetting Product Offered

11.19.3 NativeEnergy Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.19.4 NativeEnergy Main Business Overview

11.19.5 NativeEnergy Latest Developments

11.20 Carbon Credit Capital

11.20.1 Carbon Credit Capital Company Information

11.20.2 Carbon Credit Capital Carbon Offsetting Product Offered

11.20.3 Carbon Credit Capital Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.20.4 Carbon Credit Capital Main Business Overview

11.20.5 Carbon Credit Capital Latest Developments

11.21 UPM Umwelt-Projekt-Management GmbH

11.21.1 UPM Umwelt-Projekt-Management GmbH Company Information

11.21.2 UPM Umwelt-Projekt-Management GmbH Carbon Offsetting Product Offered

11.21.3 UPM Umwelt-Projekt-Management GmbH Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.21.4 UPM Umwelt-Projekt-Management GmbH Main Business Overview

11.21.5 UPM Umwelt-Projekt-Management GmbH Latest Developments

11.22 CBEEEX

11.22.1 CBEEEX Company Information

11.22.2 CBEEEX Carbon Offsetting Product Offered

11.22.3 CBEEEX Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.22.4 CBEEEX Main Business Overview

11.22.5 CBEEEX Latest Developments

11.23 Bioassets

11.23.1 Bioassets Company Information

11.23.2 Bioassets Carbon Offsetting Product Offered

11.23.3 Bioassets Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.23.4 Bioassets Main Business Overview

11.23.5 Bioassets Latest Developments

11.24 Biof?lica

11.24.1 Biof?lica Company Information

11.24.2 Biof?lica Carbon Offsetting Product Offered

11.24.3 Biof?lica Carbon Offsetting Revenue, Gross Margin and Market Share (2018-2023)

11.24.4 Biof?lica Main Business Overview

11.24.5 Biof?lica Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Carbon Offsetting Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Forestry

Table 3. Major Players of Renewable Energy

Table 4. Major Players of Waste Disposal

Table 5. Major Players of Others

Table 6. Carbon Offsetting Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 7. Global Carbon Offsetting Market Size by Type (2018-2023) & (\$ Millions)

Table 8. Global Carbon Offsetting Market Size Market Share by Type (2018-2023)

Table 9. Carbon Offsetting Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 10. Global Carbon Offsetting Market Size by Application (2018-2023) & (\$ Millions)

Table 11. Global Carbon Offsetting Market Size Market Share by Application (2018-2023)

Table 12. Global Carbon Offsetting Revenue by Players (2018-2023) & (\$ Millions)

Table 13. Global Carbon Offsetting Revenue Market Share by Player (2018-2023)

Table 14. Carbon Offsetting Key Players Head office and Products Offered

Table 15. Carbon Offsetting Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Carbon Offsetting Market Size by Regions 2018-2023 & (\$ Millions)

Table 19. Global Carbon Offsetting Market Size Market Share by Regions (2018-2023)

Table 20. Global Carbon Offsetting Revenue by Country/Region (2018-2023) & (\$ millions)

Table 21. Global Carbon Offsetting Revenue Market Share by Country/Region (2018-2023)

Table 22. Americas Carbon Offsetting Market Size by Country (2018-2023) & (\$ Millions)

Table 23. Americas Carbon Offsetting Market Size Market Share by Country (2018-2023)

Table 24. Americas Carbon Offsetting Market Size by Type (2018-2023) & (\$ Millions)

Table 25. Americas Carbon Offsetting Market Size Market Share by Type (2018-2023)

Table 26. Americas Carbon Offsetting Market Size by Application (2018-2023) & (\$

Millions)

Table 27. Americas Carbon Offsetting Market Size Market Share by Application (2018-2023)

Table 28. APAC Carbon Offsetting Market Size by Region (2018-2023) & (\$ Millions)

Table 29. APAC Carbon Offsetting Market Size Market Share by Region (2018-2023)

Table 30. APAC Carbon Offsetting Market Size by Type (2018-2023) & (\$ Millions)

Table 31. APAC Carbon Offsetting Market Size Market Share by Type (2018-2023)

Table 32. APAC Carbon Offsetting Market Size by Application (2018-2023) & (\$ Millions)

Table 33. APAC Carbon Offsetting Market Size Market Share by Application (2018-2023)

Table 34. Europe Carbon Offsetting Market Size by Country (2018-2023) & (\$ Millions)

Table 35. Europe Carbon Offsetting Market Size Market Share by Country (2018-2023)

Table 36. Europe Carbon Offsetting Market Size by Type (2018-2023) & (\$ Millions)

Table 37. Europe Carbon Offsetting Market Size Market Share by Type (2018-2023)

Table 38. Europe Carbon Offsetting Market Size by Application (2018-2023) & (\$ Millions)

Table 39. Europe Carbon Offsetting Market Size Market Share by Application (2018-2023)

Table 40. Middle East & Africa Carbon Offsetting Market Size by Region (2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Carbon Offsetting Market Size Market Share by Region (2018-2023)

Table 42. Middle East & Africa Carbon Offsetting Market Size by Type (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Carbon Offsetting Market Size Market Share by Type (2018-2023)

Table 44. Middle East & Africa Carbon Offsetting Market Size by Application (2018-2023) & (\$ Millions)

Table 45. Middle East & Africa Carbon Offsetting Market Size Market Share by Application (2018-2023)

Table 46. Key Market Drivers & Growth Opportunities of Carbon Offsetting

Table 47. Key Market Challenges & Risks of Carbon Offsetting

Table 48. Key Industry Trends of Carbon Offsetting

Table 49. Global Carbon Offsetting Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 50. Global Carbon Offsetting Market Size Market Share Forecast by Regions (2024-2029)

Table 51. Global Carbon Offsetting Market Size Forecast by Type (2024-2029) & (\$

Millions)

Table 52. Global Carbon Offsetting Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 53. South Pole Group Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 54. South Pole Group Carbon Offsetting Product Offered

Table 55. South Pole Group Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 56. South Pole Group Main Business

Table 57. South Pole Group Latest Developments

Table 58. 3Degrees Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 59. 3Degrees Carbon Offsetting Product Offered

Table 60. 3Degrees Main Business

Table 61. 3Degrees Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 62. 3Degrees Latest Developments

Table 63. EcoAct Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 64. EcoAct Carbon Offsetting Product Offered

Table 65. EcoAct Main Business

Table 66. EcoAct Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 67. EcoAct Latest Developments

Table 68. Terrapass Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 69. Terrapass Carbon Offsetting Product Offered

Table 70. Terrapass Main Business

Table 71. Terrapass Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 72. Terrapass Latest Developments

Table 73. Green Mountain Energy Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 74. Green Mountain Energy Carbon Offsetting Product Offered

Table 75. Green Mountain Energy Main Business

Table 76. Green Mountain Energy Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 77. Green Mountain Energy Latest Developments

Table 78. First Climate Markets AG Details, Company Type, Carbon Offsetting Area

Served and Its Competitors

Table 79. First Climate Markets AG Carbon Offsetting Product Offered

Table 80. First Climate Markets AG Main Business

Table 81. First Climate Markets AG Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 82. First Climate Markets AG Latest Developments

Table 83. ClimatePartner GmbH Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 84. ClimatePartner GmbH Carbon Offsetting Product Offered

Table 85. ClimatePartner GmbH Main Business

Table 86. ClimatePartner GmbH Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 87. ClimatePartner GmbH Latest Developments

Table 88. Aera Group Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 89. Aera Group Carbon Offsetting Product Offered

Table 90. Aera Group Main Business

Table 91. Aera Group Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 92. Aera Group Latest Developments

Table 93. Forliance Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 94. Forliance Carbon Offsetting Product Offered

Table 95. Forliance Main Business

Table 96. Forliance Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 97. Forliance Latest Developments

Table 98. Element Markets Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 99. Element Markets Carbon Offsetting Product Offered

Table 100. Element Markets Main Business

Table 101. Element Markets Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 102. Element Markets Latest Developments

Table 103. Bluesource Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 104. Bluesource Carbon Offsetting Product Offered

Table 105. Bluesource Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 106. Bluesource Main Business

Table 107. Bluesource Latest Developments

Table 108. Allcot Group Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 109. Allcot Group Carbon Offsetting Product Offered

Table 110. Allcot Group Main Business

Table 111. Allcot Group Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 112. Allcot Group Latest Developments

Table 113. Swiss Climate Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 114. Swiss Climate Carbon Offsetting Product Offered

Table 115. Swiss Climate Main Business

Table 116. Swiss Climate Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 117. Swiss Climate Latest Developments

Table 118. Schneider Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 119. Schneider Carbon Offsetting Product Offered

Table 120. Schneider Main Business

Table 121. Schneider Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 122. Schneider Latest Developments

Table 123. NatureOffice GmbH Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 124. NatureOffice GmbH Carbon Offsetting Product Offered

Table 125. NatureOffice GmbH Main Business

Table 126. NatureOffice GmbH Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 127. NatureOffice GmbH Latest Developments

Table 128. Planetly Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 129. Planetly Carbon Offsetting Product Offered

Table 130. Planetly Main Business

Table 131. Planetly Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 132. Planetly Latest Developments

Table 133. GreenTrees Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 134. GreenTrees Carbon Offsetting Product Offered
Table 135. GreenTrees Main Business
Table 136. GreenTrees Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 137. GreenTrees Latest Developments
Table 138. Bischoff & Ditze Energy GmbH Details, Company Type, Carbon Offsetting Area Served and Its Competitors
Table 139. Bischoff & Ditze Energy GmbH Carbon Offsetting Product Offered
Table 140. Bischoff & Ditze Energy GmbH Main Business
Table 141. Bischoff & Ditze Energy GmbH Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 142. Bischoff & Ditze Energy GmbH Latest Developments
Table 143. NativeEnergy Details, Company Type, Carbon Offsetting Area Served and Its Competitors
Table 144. NativeEnergy Carbon Offsetting Product Offered
Table 145. NativeEnergy Main Business
Table 146. NativeEnergy Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 147. NativeEnergy Latest Developments
Table 148. Carbon Credit Capital Details, Company Type, Carbon Offsetting Area Served and Its Competitors
Table 149. Carbon Credit Capital Carbon Offsetting Product Offered
Table 150. Carbon Credit Capital Main Business
Table 151. Carbon Credit Capital Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 152. Carbon Credit Capital Latest Developments
Table 153. UPM Umwelt-Projekt-Management GmbH Details, Company Type, Carbon Offsetting Area Served and Its Competitors
Table 154. UPM Umwelt-Projekt-Management GmbH Carbon Offsetting Product Offered
Table 155. UPM Umwelt-Projekt-Management GmbH Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)
Table 156. UPM Umwelt-Projekt-Management GmbH Main Business
Table 157. UPM Umwelt-Projekt-Management GmbH Latest Developments
Table 158. CBEEEX Details, Company Type, Carbon Offsetting Area Served and Its Competitors
Table 159. CBEEEX Carbon Offsetting Product Offered
Table 160. CBEEEX Main Business
Table 161. CBEEEX Carbon Offsetting Revenue (\$ million), Gross Margin and Market

Share (2018-2023)

Table 162. CBEEEX Latest Developments

Table 163. Bioassets Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 164. Bioassets Carbon Offsetting Product Offered

Table 165. Bioassets Main Business

Table 166. Bioassets Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 167. Bioassets Latest Developments

Table 168. Biof?lica Details, Company Type, Carbon Offsetting Area Served and Its Competitors

Table 169. Biof?lica Carbon Offsetting Product Offered

Table 170. Biof?lica Main Business

Table 171. Biof?lica Carbon Offsetting Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 172. Biof?lica Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Carbon Offsetting Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Carbon Offsetting Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Carbon Offsetting Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Carbon Offsetting Sales Market Share by Country/Region (2022)
- Figure 8. Carbon Offsetting Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Carbon Offsetting Market Size Market Share by Type in 2022
- Figure 10. Carbon Offsetting in Personal
- Figure 11. Global Carbon Offsetting Market: Personal (2018-2023) & (\$ Millions)
- Figure 12. Carbon Offsetting in Enterprise
- Figure 13. Global Carbon Offsetting Market: Enterprise (2018-2023) & (\$ Millions)
- Figure 14. Global Carbon Offsetting Market Size Market Share by Application in 2022
- Figure 15. Global Carbon Offsetting Revenue Market Share by Player in 2022
- Figure 16. Global Carbon Offsetting Market Size Market Share by Regions (2018-2023)
- Figure 17. Americas Carbon Offsetting Market Size 2018-2023 (\$ Millions)
- Figure 18. APAC Carbon Offsetting Market Size 2018-2023 (\$ Millions)
- Figure 19. Europe Carbon Offsetting Market Size 2018-2023 (\$ Millions)
- Figure 20. Middle East & Africa Carbon Offsetting Market Size 2018-2023 (\$ Millions)
- Figure 21. Americas Carbon Offsetting Value Market Share by Country in 2022
- Figure 22. United States Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)
- Figure 23. Canada Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)
- Figure 24. Mexico Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)
- Figure 25. Brazil Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)
- Figure 26. APAC Carbon Offsetting Market Size Market Share by Region in 2022
- Figure 27. APAC Carbon Offsetting Market Size Market Share by Type in 2022
- Figure 28. APAC Carbon Offsetting Market Size Market Share by Application in 2022
- Figure 29. China Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)
- Figure 30. Japan Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)
- Figure 31. Korea Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)
- Figure 32. Southeast Asia Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)
- Figure 33. India Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Australia Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 35. Europe Carbon Offsetting Market Size Market Share by Country in 2022

Figure 36. Europe Carbon Offsetting Market Size Market Share by Type (2018-2023)

Figure 37. Europe Carbon Offsetting Market Size Market Share by Application (2018-2023)

Figure 38. Germany Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 39. France Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 40. UK Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 41. Italy Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 42. Russia Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Middle East & Africa Carbon Offsetting Market Size Market Share by Region (2018-2023)

Figure 44. Middle East & Africa Carbon Offsetting Market Size Market Share by Type (2018-2023)

Figure 45. Middle East & Africa Carbon Offsetting Market Size Market Share by Application (2018-2023)

Figure 46. Egypt Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 47. South Africa Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 48. Israel Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 49. Turkey Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 50. GCC Country Carbon Offsetting Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 55. United States Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 59. China Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 61. Korea Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 62. Southeast Asia Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 63. India Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 64. Australia Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 65. Germany Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 66. France Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 67. UK Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 68. Italy Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 69. Russia Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 70. Spain Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 71. Egypt Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 72. South Africa Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 73. Israel Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 74. Turkey Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 75. GCC Countries Carbon Offsetting Market Size 2024-2029 (\$ Millions)

Figure 76. Global Carbon Offsetting Market Size Market Share Forecast by Type (2024-2029)

Figure 77. Global Carbon Offsetting Market Size Market Share Forecast by Application (2024-2029)

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