

# Global Carbon-Neutral Jet Fuel Market Growth 2026-2032

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## Abstracts

The global Carbon-Neutral Jet Fuel market size is predicted to grow from US\$ 6394 million in 2025 to US\$ 21073 million in 2032; it is expected to grow at a CAGR of 18.7% from 2026 to 2032.

In 2025, the global production of carbon-neutral jet fuel reached approximately 4.19 million tons, with an average global market price of around US\$1560/ton. In the same year, the global total production capacity of carbon-neutral jet fuel reached 5.23 million tons. The industry average gross profit margin of this product reached 32%. Carbon-neutral aviation fuel refers to alternative aviation fuels that significantly reduce or achieve net-zero carbon emissions throughout their lifecycle. It primarily utilizes renewable feedstocks or power-to-liquid (PtL) technology to synthesize hydrocarbon fuels from green hydrogen and captured carbon dioxide. While CO<sub>2</sub> emissions still occur during combustion, they are offset throughout the entire lifecycle through feedstock absorption or carbon capture, resulting in a 50%-90% reduction in carbon emissions compared to traditional jet fuel (Jet A-1).

The carbon-neutral aviation fuel industry chain can be divided into three main segments: upstream feedstock supply, midstream conversion and production, and downstream application. The upstream segment includes waste oil (UCO), agricultural straw, lignocellulosic acid, biomass, municipal solid waste, and green electricity-to-hydrogen and CO<sub>2</sub> capture systems. The midstream segment focuses on core production technologies, including HEFA, FT, ATJ, and PtL/e-SAF, converting feedstocks into aviation fuels that meet ASTM standards. The downstream segment involves demand driven by airlines, airport fuel supply systems, fuel blending, and international carbon emission reduction compliance systems.

Carbon-neutral aviation fuel is one of the core pathways for decarbonization in the aviation industry. It cannot be completely replaced by electric or hydrogen-powered aviation in the short to medium term, thus ensuring extremely strong demand. With the continued strengthening of international aviation emissions reduction policies, airlines are rapidly increasing their long-term SAF (Sustainable Aviation Fuel) procurement agreements, driving the industry from demonstration to large-scale production. In the next 10-20 years, SAF will gradually shift from 'policy-driven' to 'cost reduction + scale expansion-driven,' especially with the PtL (Polymerized Tolerant Lift) route expected to become the mainstream source of incremental growth after 2030. The industry will exhibit a pattern of high growth, high capital investment, and a coexistence of various technological approaches.

United States market for Carbon-Neutral Jet Fuel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Carbon-Neutral Jet Fuel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Carbon-Neutral Jet Fuel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Carbon-Neutral Jet Fuel players cover Neste, TotalEnergies, Repsol, Shell, LanzaJet, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Carbon-Neutral Jet Fuel Industry Forecast' looks at past sales and reviews total world Carbon-Neutral Jet Fuel sales in 2025, providing a comprehensive analysis by region and market sector of projected Carbon-Neutral Jet Fuel sales for 2026 through 2032. With Carbon-Neutral Jet Fuel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Carbon-Neutral Jet Fuel industry.

This Insight Report provides a comprehensive analysis of the global Carbon-Neutral Jet Fuel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Carbon-Neutral Jet Fuel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Carbon-Neutral Jet Fuel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Carbon-Neutral Jet Fuel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Carbon-Neutral Jet Fuel.

This report presents a comprehensive overview, market shares, and growth opportunities of Carbon-Neutral Jet Fuel market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

HEFA

FT

ATJ

PtL

#### Segmentation by Raw Material Sources:

Waste Oils

Biomass Cellulose

Municipal Solid Waste

CO<sub>2</sub> + Green Hydrogen Synthesis

Others

#### Segmentation by Application:

Military Aircraft

Civil Aircraft

Commercial Aircraft

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Neste

TotalEnergies

Repsol

Shell

LanzaJet

Aemetis

Sinopec

Zhejiang Jiaao Enprotech

Cosmo Energy Holdings

ENEOS Corporation

SK Energy

Moeve

World Energy

Honeywell

EcoCeres

SkyNRG

Swedish Biofuels AB

Eni

Johnson Matthey (Virent)

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Carbon-Neutral Jet Fuel market?

What factors are driving Carbon-Neutral Jet Fuel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Carbon-Neutral Jet Fuel market opportunities vary by end market size?

How does Carbon-Neutral Jet Fuel break out by Type, by Application?

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