

Global Carbon Monoxide Oxidation Catalyst Market Growth 2026-2032

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Abstracts

The global Carbon Monoxide Oxidation Catalyst market size is predicted to grow from US\$ 3236 million in 2025 to US\$ 4274 million in 2032; it is expected to grow at a CAGR of 3.6% from 2026 to 2032.

Carbon monoxide oxidation catalysts are functional catalytic materials that can promote the oxidation reaction of carbon monoxide (CO) and oxygen (O₂) to carbon dioxide (CO₂) at relatively low temperatures. They are typically made by supporting precious metal active components (such as platinum, palladium, and gold) or transition metal oxides (such as copper, manganese, cobalt, iron, and cerium) on carriers such as honeycomb ceramics and activated carbon. These catalysts lower the activation energy of the CO oxidation reaction, improving carbon monoxide removal efficiency. They are not consumed during the reaction and are widely used in industrial waste gas treatment, automobile exhaust purification, gas turbine emission control, air purification, gas purification, high-purity gas preparation, and respiratory protection. Their performance mainly depends on low-temperature activity, resistance to moisture, resistance to sulfur poisoning, thermal stability, mechanical strength, and service life. In 2025, global sales of carbon monoxide oxidation catalysts were approximately 58.655 million liters, with prices mainly fluctuating with precious metal prices, reaching approximately US\$56.1 per liter in 2025.

In recent years, with increasingly stringent global environmental regulations and rising demands for industrial emission control, carbon monoxide (CO) catalysts, as important materials for gas purification and exhaust gas treatment, have maintained stable market demand growth. CO catalysts primarily convert toxic carbon monoxide into carbon dioxide through catalytic oxidation reactions, and are widely used in industrial waste gas treatment, automotive exhaust treatment, gas purification, and energy systems. Driven

by the 'dual carbon' goals and the trend towards cleaner production, the CO catalyst market is experiencing sustained development opportunities. Diesel vehicle exhaust treatment is the primary application area for CO catalysts.

From a demand structure perspective, diesel vehicle exhaust treatment is the most significant application area for CO catalysts. With increased environmental investment from industrial enterprises, the demand for exhaust gas purification in industries such as steel, chemicals, metallurgy, and waste incineration is gradually rising, leading to a sustained increase in demand for high-efficiency, long-life catalysts. In recent years, the development of gas turbines, hydrogen energy, and gas purification systems has also created new application opportunities for CO catalysts.

In terms of product structure, precious metal catalysts and non-precious metal catalysts are the main types. Among them, precious metal catalysts, represented by platinum and palladium, possess characteristics such as high activity and excellent low-temperature ignition performance, and are widely used in high-end exhaust gas treatment fields; non-precious metal systems such as copper, manganese, and iron have cost advantages in industrial waste gas treatment. Technologically, the industry is developing towards higher activity, lower temperature, and longer lifespan, while simultaneously improving catalytic efficiency and resistance to poisoning by optimizing carrier structure and dispersion processes.

In terms of the industry chain, upstream includes suppliers of materials such as precious metals, alumina, and honeycomb ceramics; midstream consists of catalyst manufacturers; and downstream comprises environmental engineering companies, automakers, and industrial end-users. The industry as a whole has high technical barriers, especially in formulation design, precious metal loading, and durability control, which place high demands on companies' R&D capabilities. With continuously upgrading environmental standards, the proportion of high-performance catalyst products continues to increase.

From a regional market perspective, the Asia-Pacific region is the world's largest CO catalyst market, benefiting from rapid growth in industrial scale and environmental governance needs; the European and North American markets maintain stable demand in terms of automotive exhaust emission standards and high-end industrial treatment; and the Middle East and Latin America markets are gradually releasing demand driven by industrialization and environmental investment. Overall, the global market exhibits a development pattern of parallel growth driven by environmental protection and technological upgrades.

Looking ahead, the global CO catalyst market will be driven by three core factors: first, the continued growth in demand for industrial environmental governance; second, the upgrading of emission standards for automobiles and energy systems; and third, the continuous advancement of catalytic material technology.

LP Information, Inc. (LPI) ' newest research report, the "Carbon Monoxide Oxidation Catalyst Industry Forecast" looks at past sales and reviews total world Carbon Monoxide Oxidation Catalyst sales in 2025, providing a comprehensive analysis by region and market sector of projected Carbon Monoxide Oxidation Catalyst sales for 2026 through 2032. With Carbon Monoxide Oxidation Catalyst sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Carbon Monoxide Oxidation Catalyst industry.

This Insight Report provides a comprehensive analysis of the global Carbon Monoxide Oxidation Catalyst landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Carbon Monoxide Oxidation Catalyst portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Carbon Monoxide Oxidation Catalyst market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Carbon Monoxide Oxidation Catalyst and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Carbon Monoxide Oxidation Catalyst.

This report presents a comprehensive overview, market shares, and growth opportunities of Carbon Monoxide Oxidation Catalyst market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Precious Metals

Non-precious Metals

Segmentation by Reaction Temperature:

Low-Temperature Catalyst

Medium-Temperature Catalyst

High-Temperature Catalyst

Segmentation by Carrier:

Honeycomb Ceramic Carrier

Others

Segmentation by Application:

Diesel Vehicle Exhaust Treatment

Gas Turbine

Industrial Exhaust

Fuel Cell

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Johnson Matthey

Umicore

BASF

Cummins

Yunnan Precious Catalyst

Weifu Environmental Protection

SINOCATALYST Environmental Protection

ActBlue

Kailong High Technology

Shandong Yuanlin Silicon Ceramic New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Carbon Monoxide Oxidation Catalyst market?

What factors are driving Carbon Monoxide Oxidation Catalyst market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Carbon Monoxide Oxidation Catalyst market opportunities vary by end market size?

How does Carbon Monoxide Oxidation Catalyst break out by Type, by Application?

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