

# Global Carbon Fiber Reinforced Plastic (CFRP) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Carbon Fiber Reinforced Plastic (CFRP) market size was valued at US\$ 17160 million in 2023. With growing demand in downstream market, the Carbon Fiber Reinforced Plastic (CFRP) is forecast to a readjusted size of US\$ 36560 million by 2030 with a CAGR of 11.4% during review period.

The research report highlights the growth potential of the global Carbon Fiber Reinforced Plastic (CFRP) market. Carbon Fiber Reinforced Plastic (CFRP) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Carbon Fiber Reinforced Plastic (CFRP). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Carbon Fiber Reinforced Plastic (CFRP) market.

Carbon fiber reinforced plastic, or carbon fiber reinforced polymer (CFRP) are high-strength and lightweight composite materials that contain a matrix, which is generally a polymer resin, and carbon fiber, a reinforcement material.

The top three companies accounting for 39.32% of the market share in 2019.

Key Features:

The report on Carbon Fiber Reinforced Plastic (CFRP) market reflects various aspects

and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Carbon Fiber Reinforced Plastic (CFRP) market. It may include historical data, market segmentation by Type (e.g., Thermosetting CFRP, Thermoplastic CFRP), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Carbon Fiber Reinforced Plastic (CFRP) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Carbon Fiber Reinforced Plastic (CFRP) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Carbon Fiber Reinforced Plastic (CFRP) industry. This include advancements in Carbon Fiber Reinforced Plastic (CFRP) technology, Carbon Fiber Reinforced Plastic (CFRP) new entrants, Carbon Fiber Reinforced Plastic (CFRP) new investment, and other innovations that are shaping the future of Carbon Fiber Reinforced Plastic (CFRP).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Carbon Fiber Reinforced Plastic (CFRP) market. It includes factors influencing customer ' purchasing decisions, preferences for Carbon Fiber Reinforced Plastic (CFRP) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Carbon Fiber Reinforced Plastic (CFRP) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Carbon Fiber Reinforced Plastic (CFRP) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Carbon Fiber Reinforced Plastic (CFRP)

market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Carbon Fiber Reinforced Plastic (CFRP) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Carbon Fiber Reinforced Plastic (CFRP) market.

**Market Segmentation:**

Carbon Fiber Reinforced Plastic (CFRP) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Thermosetting CFRP

Thermoplastic CFRP

**Segmentation by application**

Aerospace & Defense

Sports Goods

Automotive

Pressure Vessels

Construction & Civil Engineering

Marine

Electronic & Electric Parts

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Toray

Mitsubishi Materials

Teijin

SGL Group

Solvay

Hexcel

DowAksa

SABIC

Ensinger

Weihai Guangwei Composites

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Carbon Fiber Reinforced Plastic (CFRP) market?

What factors are driving Carbon Fiber Reinforced Plastic (CFRP) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Carbon Fiber Reinforced Plastic (CFRP) market opportunities vary by end market size?

How does Carbon Fiber Reinforced Plastic (CFRP) break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Carbon Fiber Reinforced Plastic (CFRP) Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Carbon Fiber Reinforced Plastic (CFRP) by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Carbon Fiber Reinforced Plastic (CFRP) by Country/Region, 2019, 2023 & 2030

#### 2.2 Carbon Fiber Reinforced Plastic (CFRP) Segment by Type

- 2.2.1 Thermosetting CFRP
- 2.2.2 Thermoplastic CFRP

#### 2.3 Carbon Fiber Reinforced Plastic (CFRP) Sales by Type

- 2.3.1 Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Type (2019-2024)
- 2.3.2 Global Carbon Fiber Reinforced Plastic (CFRP) Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Carbon Fiber Reinforced Plastic (CFRP) Sale Price by Type (2019-2024)

#### 2.4 Carbon Fiber Reinforced Plastic (CFRP) Segment by Application

- 2.4.1 Aerospace & Defense
- 2.4.2 Sports Goods
- 2.4.3 Automotive
- 2.4.4 Pressure Vessels
- 2.4.5 Construction & Civil Engineering
- 2.4.6 Marine
- 2.4.7 Electronic & Electric Parts
- 2.4.8 Others

## 2.5 Carbon Fiber Reinforced Plastic (CFRP) Sales by Application

2.5.1 Global Carbon Fiber Reinforced Plastic (CFRP) Sale Market Share by Application (2019-2024)

2.5.2 Global Carbon Fiber Reinforced Plastic (CFRP) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Carbon Fiber Reinforced Plastic (CFRP) Sale Price by Application (2019-2024)

## **3 GLOBAL CARBON FIBER REINFORCED PLASTIC (CFRP) BY COMPANY**

### 3.1 Global Carbon Fiber Reinforced Plastic (CFRP) Breakdown Data by Company

3.1.1 Global Carbon Fiber Reinforced Plastic (CFRP) Annual Sales by Company (2019-2024)

3.1.2 Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Company (2019-2024)

3.2 Global Carbon Fiber Reinforced Plastic (CFRP) Annual Revenue by Company (2019-2024)

3.2.1 Global Carbon Fiber Reinforced Plastic (CFRP) Revenue by Company (2019-2024)

3.2.2 Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Company (2019-2024)

3.3 Global Carbon Fiber Reinforced Plastic (CFRP) Sale Price by Company

3.4 Key Manufacturers Carbon Fiber Reinforced Plastic (CFRP) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Carbon Fiber Reinforced Plastic (CFRP) Product Location Distribution

3.4.2 Players Carbon Fiber Reinforced Plastic (CFRP) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR CARBON FIBER REINFORCED PLASTIC (CFRP) BY GEOGRAPHIC REGION**

4.1 World Historic Carbon Fiber Reinforced Plastic (CFRP) Market Size by Geographic Region (2019-2024)

4.1.1 Global Carbon Fiber Reinforced Plastic (CFRP) Annual Sales by Geographic



Region (2019-2024)

4.1.2 Global Carbon Fiber Reinforced Plastic (CFRP) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Carbon Fiber Reinforced Plastic (CFRP) Market Size by Country/Region (2019-2024)

4.2.1 Global Carbon Fiber Reinforced Plastic (CFRP) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Carbon Fiber Reinforced Plastic (CFRP) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Carbon Fiber Reinforced Plastic (CFRP) Sales Growth

4.4 APAC Carbon Fiber Reinforced Plastic (CFRP) Sales Growth

4.5 Europe Carbon Fiber Reinforced Plastic (CFRP) Sales Growth

4.6 Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales Growth

## **5 AMERICAS**

5.1 Americas Carbon Fiber Reinforced Plastic (CFRP) Sales by Country

5.1.1 Americas Carbon Fiber Reinforced Plastic (CFRP) Sales by Country (2019-2024)

5.1.2 Americas Carbon Fiber Reinforced Plastic (CFRP) Revenue by Country (2019-2024)

5.2 Americas Carbon Fiber Reinforced Plastic (CFRP) Sales by Type

5.3 Americas Carbon Fiber Reinforced Plastic (CFRP) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Carbon Fiber Reinforced Plastic (CFRP) Sales by Region

6.1.1 APAC Carbon Fiber Reinforced Plastic (CFRP) Sales by Region (2019-2024)

6.1.2 APAC Carbon Fiber Reinforced Plastic (CFRP) Revenue by Region (2019-2024)

6.2 APAC Carbon Fiber Reinforced Plastic (CFRP) Sales by Type

6.3 APAC Carbon Fiber Reinforced Plastic (CFRP) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Carbon Fiber Reinforced Plastic (CFRP) by Country

7.1.1 Europe Carbon Fiber Reinforced Plastic (CFRP) Sales by Country (2019-2024)

7.1.2 Europe Carbon Fiber Reinforced Plastic (CFRP) Revenue by Country (2019-2024)

7.2 Europe Carbon Fiber Reinforced Plastic (CFRP) Sales by Type

7.3 Europe Carbon Fiber Reinforced Plastic (CFRP) Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) by Country

8.1.1 Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales by Country (2019-2024)

8.1.2 Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Revenue by Country (2019-2024)

8.2 Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales by Type

8.3 Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Carbon Fiber Reinforced Plastic (CFRP)

10.3 Manufacturing Process Analysis of Carbon Fiber Reinforced Plastic (CFRP)

10.4 Industry Chain Structure of Carbon Fiber Reinforced Plastic (CFRP)

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Carbon Fiber Reinforced Plastic (CFRP) Distributors

11.3 Carbon Fiber Reinforced Plastic (CFRP) Customer

## **12 WORLD FORECAST REVIEW FOR CARBON FIBER REINFORCED PLASTIC (CFRP) BY GEOGRAPHIC REGION**

12.1 Global Carbon Fiber Reinforced Plastic (CFRP) Market Size Forecast by Region

12.1.1 Global Carbon Fiber Reinforced Plastic (CFRP) Forecast by Region (2025-2030)

12.1.2 Global Carbon Fiber Reinforced Plastic (CFRP) Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Carbon Fiber Reinforced Plastic (CFRP) Forecast by Type

12.7 Global Carbon Fiber Reinforced Plastic (CFRP) Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

13.1 Toray

13.1.1 Toray Company Information

13.1.2 Toray Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

13.1.3 Toray Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Toray Main Business Overview

13.1.5 Toray Latest Developments

## 13.2 Mitsubishi Materials

### 13.2.1 Mitsubishi Materials Company Information

### 13.2.2 Mitsubishi Materials Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

### 13.2.3 Mitsubishi Materials Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.2.4 Mitsubishi Materials Main Business Overview

### 13.2.5 Mitsubishi Materials Latest Developments

## 13.3 Teijin

### 13.3.1 Teijin Company Information

### 13.3.2 Teijin Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

### 13.3.3 Teijin Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.3.4 Teijin Main Business Overview

### 13.3.5 Teijin Latest Developments

## 13.4 SGL Group

### 13.4.1 SGL Group Company Information

### 13.4.2 SGL Group Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

### 13.4.3 SGL Group Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.4.4 SGL Group Main Business Overview

### 13.4.5 SGL Group Latest Developments

## 13.5 Solvay

### 13.5.1 Solvay Company Information

### 13.5.2 Solvay Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

### 13.5.3 Solvay Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.5.4 Solvay Main Business Overview

### 13.5.5 Solvay Latest Developments

## 13.6 Hexcel

### 13.6.1 Hexcel Company Information

### 13.6.2 Hexcel Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

### 13.6.3 Hexcel Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.6.4 Hexcel Main Business Overview

#### 13.6.5 Hexcel Latest Developments

### 13.7 DowAksa

#### 13.7.1 DowAksa Company Information

#### 13.7.2 DowAksa Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

#### 13.7.3 DowAksa Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.7.4 DowAksa Main Business Overview

#### 13.7.5 DowAksa Latest Developments

### 13.8 SABIC

#### 13.8.1 SABIC Company Information

#### 13.8.2 SABIC Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

#### 13.8.3 SABIC Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.8.4 SABIC Main Business Overview

#### 13.8.5 SABIC Latest Developments

### 13.9 Ensinger

#### 13.9.1 Ensinger Company Information

#### 13.9.2 Ensinger Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

#### 13.9.3 Ensinger Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.9.4 Ensinger Main Business Overview

#### 13.9.5 Ensinger Latest Developments

### 13.10 Weihai Guangwei Composites

#### 13.10.1 Weihai Guangwei Composites Company Information

#### 13.10.2 Weihai Guangwei Composites Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

#### 13.10.3 Weihai Guangwei Composites Carbon Fiber Reinforced Plastic (CFRP) Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.10.4 Weihai Guangwei Composites Main Business Overview

#### 13.10.5 Weihai Guangwei Composites Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Carbon Fiber Reinforced Plastic (CFRP) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Carbon Fiber Reinforced Plastic (CFRP) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Thermosetting CFRP

Table 4. Major Players of Thermoplastic CFRP

Table 5. Global Carbon Fiber Reinforced Plastic (CFRP) Sales by Type (2019-2024) & (MT)

Table 6. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Type (2019-2024)

Table 7. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Type (2019-2024)

Table 9. Global Carbon Fiber Reinforced Plastic (CFRP) Sale Price by Type (2019-2024) & (USD/Kg)

Table 10. Global Carbon Fiber Reinforced Plastic (CFRP) Sales by Application (2019-2024) & (MT)

Table 11. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Application (2019-2024)

Table 12. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue by Application (2019-2024)

Table 13. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Application (2019-2024)

Table 14. Global Carbon Fiber Reinforced Plastic (CFRP) Sale Price by Application (2019-2024) & (USD/Kg)

Table 15. Global Carbon Fiber Reinforced Plastic (CFRP) Sales by Company (2019-2024) & (MT)

Table 16. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Company (2019-2024)

Table 17. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Company (2019-2024)

Table 19. Global Carbon Fiber Reinforced Plastic (CFRP) Sale Price by Company

(2019-2024) & (USD/Kg)

Table 20. Key Manufacturers Carbon Fiber Reinforced Plastic (CFRP) Producing Area Distribution and Sales Area

Table 21. Players Carbon Fiber Reinforced Plastic (CFRP) Products Offered

Table 22. Carbon Fiber Reinforced Plastic (CFRP) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Carbon Fiber Reinforced Plastic (CFRP) Sales by Geographic Region (2019-2024) & (MT)

Table 26. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share Geographic Region (2019-2024)

Table 27. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Carbon Fiber Reinforced Plastic (CFRP) Sales by Country/Region (2019-2024) & (MT)

Table 30. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Country/Region (2019-2024)

Table 31. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales by Country (2019-2024) & (MT)

Table 34. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Country (2019-2024)

Table 35. Americas Carbon Fiber Reinforced Plastic (CFRP) Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Country (2019-2024)

Table 37. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales by Type (2019-2024) & (MT)

Table 38. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales by Application (2019-2024) & (MT)

Table 39. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales by Region (2019-2024) & (MT)

Table 40. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by

Region (2019-2024)

Table 41. APAC Carbon Fiber Reinforced Plastic (CFRP) Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Region (2019-2024)

Table 43. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales by Type (2019-2024) & (MT)

Table 44. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales by Application (2019-2024) & (MT)

Table 45. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales by Country (2019-2024) & (MT)

Table 46. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Country (2019-2024)

Table 47. Europe Carbon Fiber Reinforced Plastic (CFRP) Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Country (2019-2024)

Table 49. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales by Type (2019-2024) & (MT)

Table 50. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales by Application (2019-2024) & (MT)

Table 51. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales by Country (2019-2024) & (MT)

Table 52. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales by Type (2019-2024) & (MT)

Table 56. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales by Application (2019-2024) & (MT)

Table 57. Key Market Drivers & Growth Opportunities of Carbon Fiber Reinforced Plastic (CFRP)

Table 58. Key Market Challenges & Risks of Carbon Fiber Reinforced Plastic (CFRP)

Table 59. Key Industry Trends of Carbon Fiber Reinforced Plastic (CFRP)

Table 60. Carbon Fiber Reinforced Plastic (CFRP) Raw Material

Table 61. Key Suppliers of Raw Materials



- Table 62. Carbon Fiber Reinforced Plastic (CFRP) Distributors List
- Table 63. Carbon Fiber Reinforced Plastic (CFRP) Customer List
- Table 64. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Forecast by Region (2025-2030) & (MT)
- Table 65. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales Forecast by Country (2025-2030) & (MT)
- Table 67. Americas Carbon Fiber Reinforced Plastic (CFRP) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales Forecast by Region (2025-2030) & (MT)
- Table 69. APAC Carbon Fiber Reinforced Plastic (CFRP) Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales Forecast by Country (2025-2030) & (MT)
- Table 71. Europe Carbon Fiber Reinforced Plastic (CFRP) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales Forecast by Country (2025-2030) & (MT)
- Table 73. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Forecast by Type (2025-2030) & (MT)
- Table 75. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Forecast by Application (2025-2030) & (MT)
- Table 77. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Toray Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors
- Table 79. Toray Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications
- Table 80. Toray Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)
- Table 81. Toray Main Business
- Table 82. Toray Latest Developments
- Table 83. Mitsubishi Materials Basic Information, Carbon Fiber Reinforced Plastic

(CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 84. Mitsubishi Materials Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 85. Mitsubishi Materials Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 86. Mitsubishi Materials Main Business

Table 87. Mitsubishi Materials Latest Developments

Table 88. Teijin Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 89. Teijin Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 90. Teijin Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 91. Teijin Main Business

Table 92. Teijin Latest Developments

Table 93. SGL Group Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 94. SGL Group Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 95. SGL Group Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 96. SGL Group Main Business

Table 97. SGL Group Latest Developments

Table 98. Solvay Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 99. Solvay Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 100. Solvay Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 101. Solvay Main Business

Table 102. Solvay Latest Developments

Table 103. Hexcel Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 104. Hexcel Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 105. Hexcel Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 106. Hexcel Main Business

Table 107. Hexcel Latest Developments

Table 108. DowAksa Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 109. DowAksa Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 110. DowAksa Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 111. DowAksa Main Business

Table 112. DowAksa Latest Developments

Table 113. SABIC Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 114. SABIC Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 115. SABIC Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 116. SABIC Main Business

Table 117. SABIC Latest Developments

Table 118. Ensinger Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 119. Ensinger Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 120. Ensinger Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 121. Ensinger Main Business

Table 122. Ensinger Latest Developments

Table 123. Weihai Guangwei Composites Basic Information, Carbon Fiber Reinforced Plastic (CFRP) Manufacturing Base, Sales Area and Its Competitors

Table 124. Weihai Guangwei Composites Carbon Fiber Reinforced Plastic (CFRP) Product Portfolios and Specifications

Table 125. Weihai Guangwei Composites Carbon Fiber Reinforced Plastic (CFRP) Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 126. Weihai Guangwei Composites Main Business

Table 127. Weihai Guangwei Composites Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Picture of Carbon Fiber Reinforced Plastic (CFRP)

Figure 2. Carbon Fiber Reinforced Plastic (CFRP) Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Growth Rate 2019-2030 (MT)

Figure 7. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Carbon Fiber Reinforced Plastic (CFRP) Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Thermosetting CFRP

Figure 10. Product Picture of Thermoplastic CFRP

Figure 11. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Type in 2023

Figure 12. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Type (2019-2024)

Figure 13. Carbon Fiber Reinforced Plastic (CFRP) Consumed in Aerospace & Defense

Figure 14. Global Carbon Fiber Reinforced Plastic (CFRP) Market: Aerospace & Defense (2019-2024) & (MT)

Figure 15. Carbon Fiber Reinforced Plastic (CFRP) Consumed in Sports Goods

Figure 16. Global Carbon Fiber Reinforced Plastic (CFRP) Market: Sports Goods (2019-2024) & (MT)

Figure 17. Carbon Fiber Reinforced Plastic (CFRP) Consumed in Automotive

Figure 18. Global Carbon Fiber Reinforced Plastic (CFRP) Market: Automotive (2019-2024) & (MT)

Figure 19. Carbon Fiber Reinforced Plastic (CFRP) Consumed in Pressure Vessels

Figure 20. Global Carbon Fiber Reinforced Plastic (CFRP) Market: Pressure Vessels (2019-2024) & (MT)

Figure 21. Carbon Fiber Reinforced Plastic (CFRP) Consumed in Construction & Civil Engineering

Figure 22. Global Carbon Fiber Reinforced Plastic (CFRP) Market: Construction & Civil Engineering (2019-2024) & (MT)

Figure 23. Carbon Fiber Reinforced Plastic (CFRP) Consumed in Marine

Figure 24. Global Carbon Fiber Reinforced Plastic (CFRP) Market: Marine (2019-2024)

& (MT)

Figure 25. Carbon Fiber Reinforced Plastic (CFRP) Consumed in Electronic & Electric Parts

Figure 26. Global Carbon Fiber Reinforced Plastic (CFRP) Market: Electronic & Electric Parts (2019-2024) & (MT)

Figure 27. Carbon Fiber Reinforced Plastic (CFRP) Consumed in Others

Figure 28. Global Carbon Fiber Reinforced Plastic (CFRP) Market: Others (2019-2024) & (MT)

Figure 29. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Application (2023)

Figure 30. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Application in 2023

Figure 31. Carbon Fiber Reinforced Plastic (CFRP) Sales Market by Company in 2023 (MT)

Figure 32. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Company in 2023

Figure 33. Carbon Fiber Reinforced Plastic (CFRP) Revenue Market by Company in 2023 (\$ Million)

Figure 34. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Company in 2023

Figure 35. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Geographic Region (2019-2024)

Figure 36. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Geographic Region in 2023

Figure 37. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales 2019-2024 (MT)

Figure 38. Americas Carbon Fiber Reinforced Plastic (CFRP) Revenue 2019-2024 (\$ Millions)

Figure 39. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales 2019-2024 (MT)

Figure 40. APAC Carbon Fiber Reinforced Plastic (CFRP) Revenue 2019-2024 (\$ Millions)

Figure 41. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales 2019-2024 (MT)

Figure 42. Europe Carbon Fiber Reinforced Plastic (CFRP) Revenue 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales 2019-2024 (MT)

Figure 44. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Revenue 2019-2024 (\$ Millions)

Figure 45. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Country in 2023

Figure 46. Americas Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Country in 2023

Figure 47. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Type (2019-2024)

Figure 48. Americas Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Application (2019-2024)

Figure 49. United States Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Canada Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Mexico Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Brazil Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Region in 2023

Figure 54. APAC Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Regions in 2023

Figure 55. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Type (2019-2024)

Figure 56. APAC Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Application (2019-2024)

Figure 57. China Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Japan Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 59. South Korea Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Southeast Asia Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. India Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Australia Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 63. China Taiwan Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Country in 2023

Figure 65. Europe Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by

Country in 2023

Figure 66. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Type (2019-2024)

Figure 67. Europe Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Application (2019-2024)

Figure 68. Germany Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 69. France Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. UK Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Italy Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Russia Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Country in 2023

Figure 74. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share by Country in 2023

Figure 75. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Type (2019-2024)

Figure 76. Middle East & Africa Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share by Application (2019-2024)

Figure 77. Egypt Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 78. South Africa Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 79. Israel Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Turkey Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 81. GCC Country Carbon Fiber Reinforced Plastic (CFRP) Revenue Growth 2019-2024 (\$ Millions)

Figure 82. Manufacturing Cost Structure Analysis of Carbon Fiber Reinforced Plastic (CFRP) in 2023

Figure 83. Manufacturing Process Analysis of Carbon Fiber Reinforced Plastic (CFRP)

Figure 84. Industry Chain Structure of Carbon Fiber Reinforced Plastic (CFRP)

Figure 85. Channels of Distribution

Figure 86. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Forecast by

Region (2025-2030)

Figure 87. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share Forecast by Region (2025-2030)

Figure 88. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share Forecast by Type (2025-2030)

Figure 89. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share Forecast by Type (2025-2030)

Figure 90. Global Carbon Fiber Reinforced Plastic (CFRP) Sales Market Share Forecast by Application (2025-2030)

Figure 91. Global Carbon Fiber Reinforced Plastic (CFRP) Revenue Market Share Forecast by Application (2025-2030)



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