

Global Carbon Dioxide Enhanced Oil Recovery Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Carbon dioxide purity above 90% can be used to increase oil recovery. After carbon dioxide is dissolved in water in the formation, it can increase the viscosity of water by 20% to 30%. After the carbon dioxide is dissolved in the oil, the volume of the crude oil is expanded, the viscosity is reduced by 30% to 80%, and the oil-water interfacial tension is reduced, which is beneficial to increase the oil recovery rate, improve the oil washing efficiency and collect residual oil.

LPI (LP Information)' newest research report, the "Carbon Dioxide Enhanced Oil Recovery Industry Forecast" looks at past sales and reviews total world Carbon Dioxide Enhanced Oil Recovery sales in 2022, providing a comprehensive analysis by region and market sector of projected Carbon Dioxide Enhanced Oil Recovery sales for 2023 through 2029. With Carbon Dioxide Enhanced Oil Recovery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Carbon Dioxide Enhanced Oil Recovery industry.

This Insight Report provides a comprehensive analysis of the global Carbon Dioxide Enhanced Oil Recovery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Carbon Dioxide Enhanced Oil Recovery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Carbon Dioxide Enhanced Oil Recovery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Carbon Dioxide Enhanced Oil Recovery and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Carbon Dioxide Enhanced Oil Recovery.

The global Carbon Dioxide Enhanced Oil Recovery market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Carbon Dioxide Enhanced Oil Recovery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Carbon Dioxide Enhanced Oil Recovery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Carbon Dioxide Enhanced Oil Recovery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Carbon Dioxide Enhanced Oil Recovery players cover Exxon Mobil Corporation, BP plc, Total SE, China Petroleum and Chemical Corporation, Royal Dutch Shell, Chevron Corporation, Petroleo Brasileiro S.A.-Petrobras, NK Lukoil PAO and Cenovus Energy Inc, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Carbon Dioxide Enhanced Oil Recovery market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Natural CO2 Deposits

Carbon Capture and Storage

Industrial CO2

Others

Segmentation by application

Miscible EOR

Immiscible EOR

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Exxon Mobil Corporation

BP plc

Total SE

China Petroleum and Chemical Corporation

Royal Dutch Shell

Chevron Corporation

Petroleo Brasileiro S.A.-Petrobras

NK Lukoil PAO

Cenovus Energy Inc

Equinor ASA

Abu Dhabi National Oil Company

Air Products and Chemicals Inc.

Occidental Petroleum Corp.

Chesapeake Energy

China National Offshore Oil Corporation

ConocoPhillips

Halliburton Company

Schlumberger N.V.

Kinder Morgan, Inc.

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