

Global Carbon Capture and Utilisation Technology Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Carbon Capture and Utilisation Technology market size is predicted to grow from US\$ 4797 million in 2025 to US\$ 8011 million in 2032; it is expected to grow at a CAGR of 7.7% from 2026 to 2032.

Carbon Capture and Utilisation (CCU) is a diverse set of technologies that allow for the capture and use of carbon as a feedstock for making essential products such as fuels, chemicals and building materials that today are predominantly derived from fossil resources. Such technologies are at different stages of development and some are already commercially available. CCS (Carbon Capture and Storage) is a technology designed to reduce carbon dioxide (CO₂) emissions by capturing CO₂ from industrial processes and power plants and piping it to a storage site to be permanently sequestered, thereby preventing it from entering the atmosphere. Whether it is CCS or CCU, the captured CO₂ needs to be compressed for transportation and subsequent processing, so CCS, CCU together form CCUS, an integrated technology that reduces greenhouse gas emissions and mitigates the impacts of climate change by capturing carbon dioxide (CO₂) generated from industrial and energy production processes and utilizing it or sequestering it. The CCUS technology is not only capable of capture and store CO₂, but also be able to convert it into valuable products, thus realizing both environmental and economic benefits.

The major global companies of Carbon Capture and Utilisation Technology Include Exxon Mobil, Aker Solutions (SLB), Linde PLC, Mitsubishi Heavy Industries, Ltd., Halliburton, Huaneng, BASF, General Electric, Siemens AG, Honeywell UOP, Sulzer, Equinor, Shell, JX Nippon (ENEOS), Carbonfree, Sinopec, Fluor Corporation. In 2024, the world's top five vendors accounted for approximately 40.73% of the revenue.

The Carbon Capture and Utilisation Technology market has undergone significant evolution in recent years, driven by the increasing global demand for sustainable and innovative solutions to mitigate climate change. Historically, the CCU sector focused primarily on carbon capture technologies, with limited focus on utilizing captured CO₂ in productive ways. However, over the past decade, advances in CCU technologies have allowed for not only the capture but also the conversion of CO₂ into valuable products, ranging from synthetic fuels to chemicals and building materials. Early market adoption was fueled by government policies, environmental regulations, and the need for heavy industries to comply with emissions reduction targets.

Currently, the Carbon Capture and Utilisation Technology market is experiencing rapid growth, with key industries such as Oil and gas, power generation, cement, steel, and energy embracing carbon capture and utilization as essential elements of their sustainability strategies. Innovations in direct air capture (DAC) and bio-based conversion technologies are expanding the potential for CO₂ utilization. Furthermore, collaboration between private companies, governments, and research institutions has accelerated the development of commercial-scale CCU facilities, driving cost reductions and efficiency improvements.

Looking forward, the future of the Carbon Capture and Utilisation Technology market is poised for substantial transformation. One of the most prominent trends is the continued development of economically viable utilization technologies that convert captured CO₂ into high-demand products, including chemicals, fuels, and consumer goods. The integration of renewable energy with carbon capture systems, such as using excess wind or solar power to power carbon capture processes, will also play a crucial role in enhancing the sustainability and cost-effectiveness of CCU technologies. As the global carbon market expands and more governments adopt stringent climate targets, the demand for Carbon Capture and Utilisation Technology solutions is expected to rise sharply, with carbon credits and incentives further boosting market dynamics.

LPI (LP Information)' newest research report, the 'Carbon Capture and Utilisation Technology Industry Forecast' looks at past sales and reviews total world Carbon Capture and Utilisation Technology sales in 2025, providing a comprehensive analysis by region and market sector of projected Carbon Capture and Utilisation Technology sales for 2026 through 2032. With Carbon Capture and Utilisation Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Carbon Capture and Utilisation Technology industry.

This Insight Report provides a comprehensive analysis of the global Carbon Capture and Utilisation Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Carbon Capture and Utilisation Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Carbon Capture and Utilisation Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Carbon Capture and Utilisation Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Carbon Capture and Utilisation Technology.

This report presents a comprehensive overview, market shares, and growth opportunities of Carbon Capture and Utilisation Technology market by product type, application, key players and key regions and countries.

Segmentation by Type:

Pre-Combustion Carbon Capture

Oxy-Combustion Carbon Capture

Post-Combustion Carbon Capture

Segmentation by Processing Way:

Chemical Absorption

Porous Material Absorption

Membrane Separation

Others

Segmentation by Technology:

Physical Adsorption

Chemical Adsorption

Segmentation by Application:

Oil & Gas

Power Generation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Exxon Mobil

Aker Solutions (SLB)

Mitsubishi

BASF

General Electric

Siemens AG

Equinor

Linde PLC

China Huaneng Group Co., Ltd.

Halliburton

Honeywell UOP

China Petroleum & Chemical Corporation

Shell

Sulzer

JX Nippon (ENEOS)

Carbonfree

Fluor Corporation

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