

Global Car Strut Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Car Strut market size was valued at US\$ million in 2023. With growing demand in downstream market, the Car Strut is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Car Strut market. Car Strut are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Car Strut. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Car Strut market.

Car strut exists as a mechanical component which is intended to repel longitudinal density. Car struts provide support in outward direction and allows to keep other components detached. Car strut is a component of a vehicle chassis, car strut can be used as an inactive braces to strengthen the chassis and the body or as an active component of suspension. Car struts are basically an arrangement of shock absorber and a spring. The spring supports the weight of the vehicle and helps adapt to the road irregularities. The key purpose of a car strut is to work as a shock absorber as a damper that has the ability to provide support to the sideways loads and not along the axis of compression, which is similar to sliding pillar suspension. Because of its shock absorption property car strut must have more tough design. The most commonly used form of car strut is MacPherson strut. It contains a spring and a shock absorber in a distinct unit, because of which all wheels are affixed to the body of the car in a suspension system.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Car Strut market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Car Strut market. It may include historical data, market segmentation by Type (e.g., Coilover Strut, Gas Charged Strut), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Car Strut market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Car Strut market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Car Strut industry. This include advancements in Car Strut technology, Car Strut new entrants, Car Strut new investment, and other innovations that are shaping the future of Car Strut.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Car Strut market. It includes factors influencing customer ' purchasing decisions, preferences for Car Strut product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Car Strut market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Car Strut market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Car Strut market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Car Strut industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Car Strut market.

Market Segmentation:

Car Strut market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Coilover Strut

Gas Charged Strut

Pneumatic Strut

Segmentation by application

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ZF

Tenneco

KYB

Showa

Magneti Marelli

Mando

Bilstein

KONI

Anand

Hitachi

Chuannan Absorber

Ride Control

CVCT

Faw-Tokico

ALKO

Ningjiang Shanchuan

Jiangsu Bright Star

Chengdu Jiuding

Wanxiang

Yaoyong Shock

Endurance

Chongqing Sokon

BWI Group

Zhejiang Sensen

Liuzhou Carrera

S&T Motiv

Chongqing Zhongyi

Zhongxing Shock

Escorts Group

Tianjin Tiande

Key Questions Addressed in this Report

What is the 10-year outlook for the global Car Strut market?

What factors are driving Car Strut market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Car Strut market opportunities vary by end market size?

How does Car Strut break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Car Strut Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Car Strut by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Car Strut by Country/Region, 2019, 2023 & 2030
- 2.2 Car Strut Segment by Type
 - 2.2.1 Coilover Strut
 - 2.2.2 Gas Charged Strut
 - 2.2.3 Pneumatic Strut
- 2.3 Car Strut Sales by Type
 - 2.3.1 Global Car Strut Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Car Strut Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Car Strut Sale Price by Type (2019-2024)
- 2.4 Car Strut Segment by Application
 - 2.4.1 OEM
 - 2.4.2 Aftermarket
- 2.5 Car Strut Sales by Application
 - 2.5.1 Global Car Strut Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Car Strut Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Car Strut Sale Price by Application (2019-2024)

3 GLOBAL CAR STRUT BY COMPANY

- 3.1 Global Car Strut Breakdown Data by Company
 - 3.1.1 Global Car Strut Annual Sales by Company (2019-2024)
 - 3.1.2 Global Car Strut Sales Market Share by Company (2019-2024)
- 3.2 Global Car Strut Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Car Strut Revenue by Company (2019-2024)
 - 3.2.2 Global Car Strut Revenue Market Share by Company (2019-2024)
- 3.3 Global Car Strut Sale Price by Company
- 3.4 Key Manufacturers Car Strut Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Car Strut Product Location Distribution
 - 3.4.2 Players Car Strut Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR CAR STRUT BY GEOGRAPHIC REGION

- 4.1 World Historic Car Strut Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Car Strut Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Car Strut Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Car Strut Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Car Strut Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Car Strut Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Car Strut Sales Growth
- 4.4 APAC Car Strut Sales Growth
- 4.5 Europe Car Strut Sales Growth
- 4.6 Middle East & Africa Car Strut Sales Growth

5 AMERICAS

- 5.1 Americas Car Strut Sales by Country
 - 5.1.1 Americas Car Strut Sales by Country (2019-2024)
 - 5.1.2 Americas Car Strut Revenue by Country (2019-2024)
- 5.2 Americas Car Strut Sales by Type
- 5.3 Americas Car Strut Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Car Strut Sales by Region

6.1.1 APAC Car Strut Sales by Region (2019-2024)

6.1.2 APAC Car Strut Revenue by Region (2019-2024)

6.2 APAC Car Strut Sales by Type

6.3 APAC Car Strut Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Car Strut by Country

7.1.1 Europe Car Strut Sales by Country (2019-2024)

7.1.2 Europe Car Strut Revenue by Country (2019-2024)

7.2 Europe Car Strut Sales by Type

7.3 Europe Car Strut Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Car Strut by Country

8.1.1 Middle East & Africa Car Strut Sales by Country (2019-2024)

8.1.2 Middle East & Africa Car Strut Revenue by Country (2019-2024)

8.2 Middle East & Africa Car Strut Sales by Type

8.3 Middle East & Africa Car Strut Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Car Strut

10.3 Manufacturing Process Analysis of Car Strut

10.4 Industry Chain Structure of Car Strut

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Car Strut Distributors

11.3 Car Strut Customer

12 WORLD FORECAST REVIEW FOR CAR STRUT BY GEOGRAPHIC REGION

12.1 Global Car Strut Market Size Forecast by Region

12.1.1 Global Car Strut Forecast by Region (2025-2030)

12.1.2 Global Car Strut Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Car Strut Forecast by Type

12.7 Global Car Strut Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 ZF

13.1.1 ZF Company Information

13.1.2 ZF Car Strut Product Portfolios and Specifications

13.1.3 ZF Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 ZF Main Business Overview

13.1.5 ZF Latest Developments

13.2 Tenneco

13.2.1 Tenneco Company Information

13.2.2 Tenneco Car Strut Product Portfolios and Specifications

13.2.3 Tenneco Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Tenneco Main Business Overview

13.2.5 Tenneco Latest Developments

13.3 KYB

13.3.1 KYB Company Information

13.3.2 KYB Car Strut Product Portfolios and Specifications

13.3.3 KYB Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 KYB Main Business Overview

13.3.5 KYB Latest Developments

13.4 Showa

13.4.1 Showa Company Information

13.4.2 Showa Car Strut Product Portfolios and Specifications

13.4.3 Showa Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Showa Main Business Overview

13.4.5 Showa Latest Developments

13.5 Magneti Marelli

13.5.1 Magneti Marelli Company Information

13.5.2 Magneti Marelli Car Strut Product Portfolios and Specifications

13.5.3 Magneti Marelli Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Magneti Marelli Main Business Overview

13.5.5 Magneti Marelli Latest Developments

13.6 Mando

13.6.1 Mando Company Information

13.6.2 Mando Car Strut Product Portfolios and Specifications

13.6.3 Mando Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Mando Main Business Overview

13.6.5 Mando Latest Developments

13.7 Bilstein

13.7.1 Bilstein Company Information

13.7.2 Bilstein Car Strut Product Portfolios and Specifications

13.7.3 Bilstein Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Bilstein Main Business Overview

13.7.5 Bilstein Latest Developments

13.8 KONI

13.8.1 KONI Company Information

13.8.2 KONI Car Strut Product Portfolios and Specifications

13.8.3 KONI Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 KONI Main Business Overview

13.8.5 KONI Latest Developments

13.9 Anand

13.9.1 Anand Company Information

13.9.2 Anand Car Strut Product Portfolios and Specifications

13.9.3 Anand Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Anand Main Business Overview

13.9.5 Anand Latest Developments

13.10 Hitachi

13.10.1 Hitachi Company Information

13.10.2 Hitachi Car Strut Product Portfolios and Specifications

13.10.3 Hitachi Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Hitachi Main Business Overview

13.10.5 Hitachi Latest Developments

13.11 Chuannan Absorber

13.11.1 Chuannan Absorber Company Information

13.11.2 Chuannan Absorber Car Strut Product Portfolios and Specifications

13.11.3 Chuannan Absorber Car Strut Sales, Revenue, Price and Gross Margin
(2019-2024)

13.11.4 Chuannan Absorber Main Business Overview

13.11.5 Chuannan Absorber Latest Developments

13.12 Ride Control

13.12.1 Ride Control Company Information

13.12.2 Ride Control Car Strut Product Portfolios and Specifications

13.12.3 Ride Control Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Ride Control Main Business Overview

13.12.5 Ride Control Latest Developments

13.13 CVCT

13.13.1 CVCT Company Information

13.13.2 CVCT Car Strut Product Portfolios and Specifications

13.13.3 CVCT Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 CVCT Main Business Overview

13.13.5 CVCT Latest Developments

13.14 Faw-Tokico

13.14.1 Faw-Tokico Company Information

13.14.2 Faw-Tokico Car Strut Product Portfolios and Specifications

13.14.3 Faw-Tokico Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Faw-Tokico Main Business Overview

13.14.5 Faw-Tokico Latest Developments

13.15 ALKO

13.15.1 ALKO Company Information

13.15.2 ALKO Car Strut Product Portfolios and Specifications

13.15.3 ALKO Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 ALKO Main Business Overview

13.15.5 ALKO Latest Developments

13.16 Ningjiang Shanchuan

13.16.1 Ningjiang Shanchuan Company Information

13.16.2 Ningjiang Shanchuan Car Strut Product Portfolios and Specifications

13.16.3 Ningjiang Shanchuan Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Ningjiang Shanchuan Main Business Overview

13.16.5 Ningjiang Shanchuan Latest Developments

13.17 Jiangsu Bright Star

13.17.1 Jiangsu Bright Star Company Information

13.17.2 Jiangsu Bright Star Car Strut Product Portfolios and Specifications

13.17.3 Jiangsu Bright Star Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Jiangsu Bright Star Main Business Overview

13.17.5 Jiangsu Bright Star Latest Developments

13.18 Chengdu Jiuding

13.18.1 Chengdu Jiuding Company Information

13.18.2 Chengdu Jiuding Car Strut Product Portfolios and Specifications

13.18.3 Chengdu Jiuding Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Chengdu Jiuding Main Business Overview

13.18.5 Chengdu Jiuding Latest Developments

13.19 Wanxiang

13.19.1 Wanxiang Company Information

13.19.2 Wanxiang Car Strut Product Portfolios and Specifications

13.19.3 Wanxiang Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 Wanxiang Main Business Overview

- 13.19.5 Wanxiang Latest Developments
- 13.20 Yaoyong Shock
 - 13.20.1 Yaoyong Shock Company Information
 - 13.20.2 Yaoyong Shock Car Strut Product Portfolios and Specifications
 - 13.20.3 Yaoyong Shock Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Yaoyong Shock Main Business Overview
 - 13.20.5 Yaoyong Shock Latest Developments
- 13.21 Endurance
 - 13.21.1 Endurance Company Information
 - 13.21.2 Endurance Car Strut Product Portfolios and Specifications
 - 13.21.3 Endurance Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 Endurance Main Business Overview
 - 13.21.5 Endurance Latest Developments
- 13.22 Chongqing Sokon
 - 13.22.1 Chongqing Sokon Company Information
 - 13.22.2 Chongqing Sokon Car Strut Product Portfolios and Specifications
 - 13.22.3 Chongqing Sokon Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 Chongqing Sokon Main Business Overview
 - 13.22.5 Chongqing Sokon Latest Developments
- 13.23 BWI Group
 - 13.23.1 BWI Group Company Information
 - 13.23.2 BWI Group Car Strut Product Portfolios and Specifications
 - 13.23.3 BWI Group Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.23.4 BWI Group Main Business Overview
 - 13.23.5 BWI Group Latest Developments
- 13.24 Zhejiang Sensen
 - 13.24.1 Zhejiang Sensen Company Information
 - 13.24.2 Zhejiang Sensen Car Strut Product Portfolios and Specifications
 - 13.24.3 Zhejiang Sensen Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.24.4 Zhejiang Sensen Main Business Overview
 - 13.24.5 Zhejiang Sensen Latest Developments
- 13.25 Liuzhou Carrera
 - 13.25.1 Liuzhou Carrera Company Information
 - 13.25.2 Liuzhou Carrera Car Strut Product Portfolios and Specifications
 - 13.25.3 Liuzhou Carrera Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.25.4 Liuzhou Carrera Main Business Overview
- 13.25.5 Liuzhou Carrera Latest Developments
- 13.26 S&T Motiv
 - 13.26.1 S&T Motiv Company Information
 - 13.26.2 S&T Motiv Car Strut Product Portfolios and Specifications
 - 13.26.3 S&T Motiv Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.26.4 S&T Motiv Main Business Overview
 - 13.26.5 S&T Motiv Latest Developments
- 13.27 Chongqing Zhongyi
 - 13.27.1 Chongqing Zhongyi Company Information
 - 13.27.2 Chongqing Zhongyi Car Strut Product Portfolios and Specifications
 - 13.27.3 Chongqing Zhongyi Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.27.4 Chongqing Zhongyi Main Business Overview
 - 13.27.5 Chongqing Zhongyi Latest Developments
- 13.28 Zhongxing Shock
 - 13.28.1 Zhongxing Shock Company Information
 - 13.28.2 Zhongxing Shock Car Strut Product Portfolios and Specifications
 - 13.28.3 Zhongxing Shock Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.28.4 Zhongxing Shock Main Business Overview
 - 13.28.5 Zhongxing Shock Latest Developments
- 13.29 Escorts Group
 - 13.29.1 Escorts Group Company Information
 - 13.29.2 Escorts Group Car Strut Product Portfolios and Specifications
 - 13.29.3 Escorts Group Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.29.4 Escorts Group Main Business Overview
 - 13.29.5 Escorts Group Latest Developments
- 13.30 Tianjin Tiande
 - 13.30.1 Tianjin Tiande Company Information
 - 13.30.2 Tianjin Tiande Car Strut Product Portfolios and Specifications
 - 13.30.3 Tianjin Tiande Car Strut Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.30.4 Tianjin Tiande Main Business Overview
 - 13.30.5 Tianjin Tiande Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

List Of Figures

LIST OF FIGURES

I would like to order

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