

Global Car Recycling Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Car Recycling market size is predicted to grow from US\$ 83160 million in 2025 to US\$ 195830 million in 2031; it is expected to grow at a CAGR of 15.3% from 2025 to 2031.

The automobile is already one of the most effectively recovered and recycled consumer products, with its parts being used again in vehicles or for other purposes. The metals used in its manufacture are routinely recovered, reused and recycled to high levels. A major benefit of car recycling is that the steel from their parts can be reused for other purposes. This means that new ore doesn't have to be mined and less energy is needed for the manufacture of recycled steel. This results in less air pollution, less water pollution and less mining waste, all a plus for the environment. Proper recycling of cars also safely disposes of hazardous materials from the vehicle, such as oil, coolant, brake fluid and air conditioning gases that are harmful to environment and humans.

Global key players of car recycling include LKQ, Scholz, Schnitzer Steel Industries, European Metal Recycling, ECOBAT Technologies, etc. The top five players hold a share about 12%. North America is the largest market, has a share about 32%, followed by Europe and Asia-Pacific, with share 29% and 27%, separately.

LPI (LP Information)' newest research report, the "Car Recycling Industry Forecast" looks at past sales and reviews total world Car Recycling sales in 2024, providing a comprehensive analysis by region and market sector of projected Car Recycling sales for 2025 through 2031. With Car Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Car

Recycling industry.

This Insight Report provides a comprehensive analysis of the global Car Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Car Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Car Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Car Recycling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Car Recycling.

This report presents a comprehensive overview, market shares, and growth opportunities of Car Recycling market by product type, application, key players and key regions and countries.

Segmentation by Type:

Steel

Non-ferrous Metal

Plastic

Rubber

Others

Segmentation by Application:

Materials Recycling

Reusable Parts

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LKQ

Scholz

Schnitzer Steel Industries

European Metal Recycling

ECOBAT Technologies

Sims Metal Management

ALBA Europe

Miracle Automation Engineering

GEM

KEIAISHA

Toyota Metal

Indra

Kaiho Sangyo

Mahindra MSTC Recycling

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