

Global Car Drive Shaft Market Growth 2023-2029

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Abstracts

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Car drive shaft is a mechanical part that translates the torque generated by a vehicle's engine into usable motive force to propel the vehicle. Automotive drive shaft can be divided into propeller shaft and half shaft. The propeller shaft deliver power from an engine/transmission to the other end of the vehicle before it goes to the wheels. It is used on front engine rear wheel drive and most 4-wheel drive vehicles it couples the transmission with the rear differential. There is also a pair of shorter drive shafts often used to carry torque from a transaxle to the wheels. It is used in all kinds of vehicles and the number of half shafts varied with the drive mode.

LPI (LP Information)' newest research report, the "Car Drive Shaft Industry Forecast" looks at past sales and reviews total world Car Drive Shaft sales in 2022, providing a comprehensive analysis by region and market sector of projected Car Drive Shaft sales for 2023 through 2029. With Car Drive Shaft sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Car Drive Shaft industry.

This Insight Report provides a comprehensive analysis of the global Car Drive Shaft landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Car Drive Shaft portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Car Drive Shaft market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Car Drive Shaft and breaks down the forecast by type, by

application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Car Drive Shaft.

The global Car Drive Shaft market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Car Drive Shaft is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Car Drive Shaft is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Car Drive Shaft is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Car Drive Shaft players cover GKN, NTN, JTEKT, SDS, Dana, Nexteer, IFA Rotorion, AAM and Wanxiang Qianchao, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Car Drive Shaft market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Half Shaft

Propeller Shaft

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GKN

NTN

JTEKT

SDS

Dana

Nexteer

IFA Rotorion

AAM

Wanxiang Qianchao

Neapco

Hyundai-Wia

Yuandong Transmission Shaft

Showa

Fawer Automotive Parts

GSP Automotive Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Car Drive Shaft market?

What factors are driving Car Drive Shaft market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Car Drive Shaft market opportunities vary by end market size?

How does Car Drive Shaft break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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