

Global Cannabis Testing Services Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G4D477CA8222EN.html>

Date: March 2023

Pages: 86

Price: US\$ 3,660.00 (Single User License)

ID: G4D477CA8222EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The cannabis plant in its cultivation phase gets exposed to various contaminants, which mainly include heavy metals from the soil, fungus, molds, and pesticides. These contaminants are unfit for human consumption and can harm consumers by causing severe fatalities and respiratory diseases. Many regulatory agencies have started establishing maximum quantity limits on residual solvents, insecticides, pesticides, heavy metals, microbes, and mycotoxins for testing plant samples. It further resulted in the establishment of many new laboratories, particularly in regions where cultivation is booming.

LPI (LP Information)' newest research report, the "Cannabis Testing Services Industry Forecast" looks at past sales and reviews total world Cannabis Testing Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Cannabis Testing Services sales for 2023 through 2029. With Cannabis Testing Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cannabis Testing Services industry.

This Insight Report provides a comprehensive analysis of the global Cannabis Testing Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cannabis Testing Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cannabis Testing Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cannabis Testing Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cannabis Testing Services.

The global Cannabis Testing Services market size is projected to grow from US\$ 2068.1 million in 2022 to US\$ 3459 million in 2029; it is expected to grow at a CAGR of 7.6% from 2023 to 2029.

United States market for Cannabis Testing Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Cannabis Testing Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Cannabis Testing Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Cannabis Testing Services players cover Saskatchewan Research Council (SRC), SC Labs, Steep Hill, Inc., SGS Canada Inc., CW ANALYTICAL, PharmLabs and GreenLeaf Lab, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Cannabis Testing Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Potency Testing

Terpene Profiling

Heavy Metal Testing

Pesticide Screening

Microscopy Testing

Residual Solvent Screening

Others

Segmentation by application

Cannabis Drug Manufacturers

Cannabis Cultivators/Growers

Research Institutes

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Saskatchewan Research Council (SRC)

SC Labs

Steep Hill, Inc.

SGS Canada Inc.

CW ANALYTICAL

PharmLabs

GreenLeaf Lab

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Cannabis Testing Services Market Size 2018-2029
 - 2.1.2 Cannabis Testing Services Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Cannabis Testing Services Segment by Type
 - 2.2.1 Potency Testing
 - 2.2.2 Terpene Profiling
 - 2.2.3 Heavy Metal Testing
 - 2.2.4 Pesticide Screening
 - 2.2.5 Microscopy Testing
 - 2.2.6 Residual Solvent Screening
 - 2.2.7 Others
- 2.3 Cannabis Testing Services Market Size by Type
 - 2.3.1 Cannabis Testing Services Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Cannabis Testing Services Market Size Market Share by Type (2018-2023)
- 2.4 Cannabis Testing Services Segment by Application
 - 2.4.1 Cannabis Drug Manufacturers
 - 2.4.2 Cannabis Cultivators/Growers
 - 2.4.3 Research Institutes
- 2.5 Cannabis Testing Services Market Size by Application
 - 2.5.1 Cannabis Testing Services Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Cannabis Testing Services Market Size Market Share by Application

(2018-2023)

3 CANNABIS TESTING SERVICES MARKET SIZE BY PLAYER

3.1 Cannabis Testing Services Market Size Market Share by Players

3.1.1 Global Cannabis Testing Services Revenue by Players (2018-2023)

3.1.2 Global Cannabis Testing Services Revenue Market Share by Players

(2018-2023)

3.2 Global Cannabis Testing Services Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 CANNABIS TESTING SERVICES BY REGIONS

4.1 Cannabis Testing Services Market Size by Regions (2018-2023)

4.2 Americas Cannabis Testing Services Market Size Growth (2018-2023)

4.3 APAC Cannabis Testing Services Market Size Growth (2018-2023)

4.4 Europe Cannabis Testing Services Market Size Growth (2018-2023)

4.5 Middle East & Africa Cannabis Testing Services Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Cannabis Testing Services Market Size by Country (2018-2023)

5.2 Americas Cannabis Testing Services Market Size by Type (2018-2023)

5.3 Americas Cannabis Testing Services Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Cannabis Testing Services Market Size by Region (2018-2023)

6.2 APAC Cannabis Testing Services Market Size by Type (2018-2023)

6.3 APAC Cannabis Testing Services Market Size by Application (2018-2023)

6.4 China

- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Cannabis Testing Services by Country (2018-2023)
- 7.2 Europe Cannabis Testing Services Market Size by Type (2018-2023)
- 7.3 Europe Cannabis Testing Services Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Cannabis Testing Services by Region (2018-2023)
- 8.2 Middle East & Africa Cannabis Testing Services Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Cannabis Testing Services Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL CANNABIS TESTING SERVICES MARKET FORECAST

- 10.1 Global Cannabis Testing Services Forecast by Regions (2024-2029)
 - 10.1.1 Global Cannabis Testing Services Forecast by Regions (2024-2029)

- 10.1.2 Americas Cannabis Testing Services Forecast
- 10.1.3 APAC Cannabis Testing Services Forecast
- 10.1.4 Europe Cannabis Testing Services Forecast
- 10.1.5 Middle East & Africa Cannabis Testing Services Forecast
- 10.2 Americas Cannabis Testing Services Forecast by Country (2024-2029)
 - 10.2.1 United States Cannabis Testing Services Market Forecast
 - 10.2.2 Canada Cannabis Testing Services Market Forecast
 - 10.2.3 Mexico Cannabis Testing Services Market Forecast
 - 10.2.4 Brazil Cannabis Testing Services Market Forecast
- 10.3 APAC Cannabis Testing Services Forecast by Region (2024-2029)
 - 10.3.1 China Cannabis Testing Services Market Forecast
 - 10.3.2 Japan Cannabis Testing Services Market Forecast
 - 10.3.3 Korea Cannabis Testing Services Market Forecast
 - 10.3.4 Southeast Asia Cannabis Testing Services Market Forecast
 - 10.3.5 India Cannabis Testing Services Market Forecast
 - 10.3.6 Australia Cannabis Testing Services Market Forecast
- 10.4 Europe Cannabis Testing Services Forecast by Country (2024-2029)
 - 10.4.1 Germany Cannabis Testing Services Market Forecast
 - 10.4.2 France Cannabis Testing Services Market Forecast
 - 10.4.3 UK Cannabis Testing Services Market Forecast
 - 10.4.4 Italy Cannabis Testing Services Market Forecast
 - 10.4.5 Russia Cannabis Testing Services Market Forecast
- 10.5 Middle East & Africa Cannabis Testing Services Forecast by Region (2024-2029)
 - 10.5.1 Egypt Cannabis Testing Services Market Forecast
 - 10.5.2 South Africa Cannabis Testing Services Market Forecast
 - 10.5.3 Israel Cannabis Testing Services Market Forecast
 - 10.5.4 Turkey Cannabis Testing Services Market Forecast
 - 10.5.5 GCC Countries Cannabis Testing Services Market Forecast
- 10.6 Global Cannabis Testing Services Forecast by Type (2024-2029)
- 10.7 Global Cannabis Testing Services Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Saskatchewan Research Council (SRC)
 - 11.1.1 Saskatchewan Research Council (SRC) Company Information
 - 11.1.2 Saskatchewan Research Council (SRC) Cannabis Testing Services Product Offered
 - 11.1.3 Saskatchewan Research Council (SRC) Cannabis Testing Services Revenue, Gross Margin and Market Share (2018-2023)

- 11.1.4 Saskatchewan Research Council (SRC) Main Business Overview
- 11.1.5 Saskatchewan Research Council (SRC) Latest Developments
- 11.2 SC Labs
 - 11.2.1 SC Labs Company Information
 - 11.2.2 SC Labs Cannabis Testing Services Product Offered
 - 11.2.3 SC Labs Cannabis Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.2.4 SC Labs Main Business Overview
 - 11.2.5 SC Labs Latest Developments
- 11.3 Steep Hill, Inc.
 - 11.3.1 Steep Hill, Inc. Company Information
 - 11.3.2 Steep Hill, Inc. Cannabis Testing Services Product Offered
 - 11.3.3 Steep Hill, Inc. Cannabis Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Steep Hill, Inc. Main Business Overview
 - 11.3.5 Steep Hill, Inc. Latest Developments
- 11.4 SGS Canada Inc.
 - 11.4.1 SGS Canada Inc. Company Information
 - 11.4.2 SGS Canada Inc. Cannabis Testing Services Product Offered
 - 11.4.3 SGS Canada Inc. Cannabis Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 SGS Canada Inc. Main Business Overview
 - 11.4.5 SGS Canada Inc. Latest Developments
- 11.5 CW ANALYTICAL
 - 11.5.1 CW ANALYTICAL Company Information
 - 11.5.2 CW ANALYTICAL Cannabis Testing Services Product Offered
 - 11.5.3 CW ANALYTICAL Cannabis Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 CW ANALYTICAL Main Business Overview
 - 11.5.5 CW ANALYTICAL Latest Developments
- 11.6 PharmLabs
 - 11.6.1 PharmLabs Company Information
 - 11.6.2 PharmLabs Cannabis Testing Services Product Offered
 - 11.6.3 PharmLabs Cannabis Testing Services Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 PharmLabs Main Business Overview
 - 11.6.5 PharmLabs Latest Developments
- 11.7 GreenLeaf Lab
 - 11.7.1 GreenLeaf Lab Company Information

11.7.2 GreenLeaf Lab Cannabis Testing Services Product Offered

11.7.3 GreenLeaf Lab Cannabis Testing Services Revenue, Gross Margin and Market Share (2018-2023)

11.7.4 GreenLeaf Lab Main Business Overview

11.7.5 GreenLeaf Lab Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Cannabis Testing Services Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Potency Testing

Table 3. Major Players of Terpene Profiling

Table 4. Major Players of Heavy Metal Testing

Table 5. Major Players of Pesticide Screening

Table 6. Major Players of Microscopy Testing

Table 7. Major Players of Residual Solvent Screening

Table 8. Major Players of Others

Table 9. Cannabis Testing Services Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 10. Global Cannabis Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 11. Global Cannabis Testing Services Market Size Market Share by Type (2018-2023)

Table 12. Cannabis Testing Services Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 13. Global Cannabis Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 14. Global Cannabis Testing Services Market Size Market Share by Application (2018-2023)

Table 15. Global Cannabis Testing Services Revenue by Players (2018-2023) & (\$ Millions)

Table 16. Global Cannabis Testing Services Revenue Market Share by Player (2018-2023)

Table 17. Cannabis Testing Services Key Players Head office and Products Offered

Table 18. Cannabis Testing Services Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 19. New Products and Potential Entrants

Table 20. Mergers & Acquisitions, Expansion

Table 21. Global Cannabis Testing Services Market Size by Regions 2018-2023 & (\$ Millions)

Table 22. Global Cannabis Testing Services Market Size Market Share by Regions (2018-2023)

Table 23. Global Cannabis Testing Services Revenue by Country/Region (2018-2023)

& (\$ millions)

Table 24. Global Cannabis Testing Services Revenue Market Share by Country/Region (2018-2023)

Table 25. Americas Cannabis Testing Services Market Size by Country (2018-2023) & (\$ Millions)

Table 26. Americas Cannabis Testing Services Market Size Market Share by Country (2018-2023)

Table 27. Americas Cannabis Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 28. Americas Cannabis Testing Services Market Size Market Share by Type (2018-2023)

Table 29. Americas Cannabis Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 30. Americas Cannabis Testing Services Market Size Market Share by Application (2018-2023)

Table 31. APAC Cannabis Testing Services Market Size by Region (2018-2023) & (\$ Millions)

Table 32. APAC Cannabis Testing Services Market Size Market Share by Region (2018-2023)

Table 33. APAC Cannabis Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 34. APAC Cannabis Testing Services Market Size Market Share by Type (2018-2023)

Table 35. APAC Cannabis Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 36. APAC Cannabis Testing Services Market Size Market Share by Application (2018-2023)

Table 37. Europe Cannabis Testing Services Market Size by Country (2018-2023) & (\$ Millions)

Table 38. Europe Cannabis Testing Services Market Size Market Share by Country (2018-2023)

Table 39. Europe Cannabis Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 40. Europe Cannabis Testing Services Market Size Market Share by Type (2018-2023)

Table 41. Europe Cannabis Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 42. Europe Cannabis Testing Services Market Size Market Share by Application (2018-2023)

Table 43. Middle East & Africa Cannabis Testing Services Market Size by Region (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Cannabis Testing Services Market Size Market Share by Region (2018-2023)

Table 45. Middle East & Africa Cannabis Testing Services Market Size by Type (2018-2023) & (\$ Millions)

Table 46. Middle East & Africa Cannabis Testing Services Market Size Market Share by Type (2018-2023)

Table 47. Middle East & Africa Cannabis Testing Services Market Size by Application (2018-2023) & (\$ Millions)

Table 48. Middle East & Africa Cannabis Testing Services Market Size Market Share by Application (2018-2023)

Table 49. Key Market Drivers & Growth Opportunities of Cannabis Testing Services

Table 50. Key Market Challenges & Risks of Cannabis Testing Services

Table 51. Key Industry Trends of Cannabis Testing Services

Table 52. Global Cannabis Testing Services Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 53. Global Cannabis Testing Services Market Size Market Share Forecast by Regions (2024-2029)

Table 54. Global Cannabis Testing Services Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 55. Global Cannabis Testing Services Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 56. Saskatchewan Research Council (SRC) Details, Company Type, Cannabis Testing Services Area Served and Its Competitors

Table 57. Saskatchewan Research Council (SRC) Cannabis Testing Services Product Offered

Table 58. Saskatchewan Research Council (SRC) Cannabis Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 59. Saskatchewan Research Council (SRC) Main Business

Table 60. Saskatchewan Research Council (SRC) Latest Developments

Table 61. SC Labs Details, Company Type, Cannabis Testing Services Area Served and Its Competitors

Table 62. SC Labs Cannabis Testing Services Product Offered

Table 63. SC Labs Main Business

Table 64. SC Labs Cannabis Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. SC Labs Latest Developments

Table 66. Steep Hill, Inc. Details, Company Type, Cannabis Testing Services Area

Served and Its Competitors

Table 67. Steep Hill, Inc. Cannabis Testing Services Product Offered

Table 68. Steep Hill, Inc. Main Business

Table 69. Steep Hill, Inc. Cannabis Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. Steep Hill, Inc. Latest Developments

Table 71. SGS Canada Inc. Details, Company Type, Cannabis Testing Services Area Served and Its Competitors

Table 72. SGS Canada Inc. Cannabis Testing Services Product Offered

Table 73. SGS Canada Inc. Main Business

Table 74. SGS Canada Inc. Cannabis Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. SGS Canada Inc. Latest Developments

Table 76. CW ANALYTICAL Details, Company Type, Cannabis Testing Services Area Served and Its Competitors

Table 77. CW ANALYTICAL Cannabis Testing Services Product Offered

Table 78. CW ANALYTICAL Main Business

Table 79. CW ANALYTICAL Cannabis Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. CW ANALYTICAL Latest Developments

Table 81. PharmLabs Details, Company Type, Cannabis Testing Services Area Served and Its Competitors

Table 82. PharmLabs Cannabis Testing Services Product Offered

Table 83. PharmLabs Main Business

Table 84. PharmLabs Cannabis Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. PharmLabs Latest Developments

Table 86. GreenLeaf Lab Details, Company Type, Cannabis Testing Services Area Served and Its Competitors

Table 87. GreenLeaf Lab Cannabis Testing Services Product Offered

Table 88. GreenLeaf Lab Main Business

Table 89. GreenLeaf Lab Cannabis Testing Services Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 90. GreenLeaf Lab Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Cannabis Testing Services Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Cannabis Testing Services Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Cannabis Testing Services Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Cannabis Testing Services Sales Market Share by Country/Region (2022)

Figure 8. Cannabis Testing Services Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Cannabis Testing Services Market Size Market Share by Type in 2022

Figure 10. Cannabis Testing Services in Cannabis Drug Manufacturers

Figure 11. Global Cannabis Testing Services Market: Cannabis Drug Manufacturers (2018-2023) & (\$ Millions)

Figure 12. Cannabis Testing Services in Cannabis Cultivators/Growers

Figure 13. Global Cannabis Testing Services Market: Cannabis Cultivators/Growers (2018-2023) & (\$ Millions)

Figure 14. Cannabis Testing Services in Research Institutes

Figure 15. Global Cannabis Testing Services Market: Research Institutes (2018-2023) & (\$ Millions)

Figure 16. Global Cannabis Testing Services Market Size Market Share by Application in 2022

Figure 17. Global Cannabis Testing Services Revenue Market Share by Player in 2022

Figure 18. Global Cannabis Testing Services Market Size Market Share by Regions (2018-2023)

Figure 19. Americas Cannabis Testing Services Market Size 2018-2023 (\$ Millions)

Figure 20. APAC Cannabis Testing Services Market Size 2018-2023 (\$ Millions)

Figure 21. Europe Cannabis Testing Services Market Size 2018-2023 (\$ Millions)

Figure 22. Middle East & Africa Cannabis Testing Services Market Size 2018-2023 (\$ Millions)

Figure 23. Americas Cannabis Testing Services Value Market Share by Country in 2022

Figure 24. United States Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Canada Cannabis Testing Services Market Size Growth 2018-2023 (\$

Millions)

Figure 26. Mexico Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 27. Brazil Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 28. APAC Cannabis Testing Services Market Size Market Share by Region in 2022

Figure 29. APAC Cannabis Testing Services Market Size Market Share by Type in 2022

Figure 30. APAC Cannabis Testing Services Market Size Market Share by Application in 2022

Figure 31. China Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Japan Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 33. Korea Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Southeast Asia Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 35. India Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Australia Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Europe Cannabis Testing Services Market Size Market Share by Country in 2022

Figure 38. Europe Cannabis Testing Services Market Size Market Share by Type (2018-2023)

Figure 39. Europe Cannabis Testing Services Market Size Market Share by Application (2018-2023)

Figure 40. Germany Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 41. France Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 42. UK Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Italy Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 44. Russia Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 45. Middle East & Africa Cannabis Testing Services Market Size Market Share by Region (2018-2023)

Figure 46. Middle East & Africa Cannabis Testing Services Market Size Market Share by Type (2018-2023)

Figure 47. Middle East & Africa Cannabis Testing Services Market Size Market Share by Application (2018-2023)

Figure 48. Egypt Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 49. South Africa Cannabis Testing Services Market Size Growth 2018-2023 (\$

Millions)

Figure 50. Israel Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Turkey Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 52. GCC Country Cannabis Testing Services Market Size Growth 2018-2023 (\$ Millions)

Figure 53. Americas Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 54. APAC Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 55. Europe Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 56. Middle East & Africa Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 57. United States Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 58. Canada Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 59. Mexico Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 60. Brazil Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 61. China Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 62. Japan Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 63. Korea Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 64. Southeast Asia Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 65. India Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 66. Australia Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 67. Germany Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 68. France Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 69. UK Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 70. Italy Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 71. Russia Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 72. Spain Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 73. Egypt Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 74. South Africa Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 75. Israel Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 76. Turkey Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 77. GCC Countries Cannabis Testing Services Market Size 2024-2029 (\$ Millions)

Figure 78. Global Cannabis Testing Services Market Size Market Share Forecast by Type (2024-2029)

Figure 79. Global Cannabis Testing Services Market Size Market Share Forecast by Application (2024-2029)

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