

Global Cannabis Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Cannabis market size was valued at US\$ 9707.3 million in 2023. With growing demand in downstream market, the Cannabis is forecast to a readjusted size of US\$ 31010 million by 2030 with a CAGR of 18.1% during review period.

The research report highlights the growth potential of the global Cannabis market. Cannabis are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Cannabis. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Cannabis market.

Cannabis, also known as marijuana among other names, is a psychoactive drug from the Cannabis plant used primarily for medical or recreational purposes.

Cannabis is a tall plant with a stiff upright stem, which is used as a drug and is being legalized for its medical usage. The report contains an analysis of the various parameters of the cannabis market. The study includes the major types of cannabis popular in the market and their market shares. The report presents wide-range analysis of the market share, size, and trends in the cannabis market. The market operates at B2C level, and market sizing has been done at the consumer level.

Key Features:

The report on Cannabis market reflects various aspects and provide valuable insights

into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Cannabis market. It may include historical data, market segmentation by Type (e.g., Flowers and Leaves, Concentrates), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Cannabis market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Cannabis market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Cannabis industry. This include advancements in Cannabis technology, Cannabis new entrants, Cannabis new investment, and other innovations that are shaping the future of Cannabis.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Cannabis market. It includes factors influencing customer ' purchasing decisions, preferences for Cannabis product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Cannabis market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Cannabis market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Cannabis market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Cannabis industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Cannabis market.

Market Segmentation:

Cannabis market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

- Flowers and Leaves

- Concentrates

Segmentation by application

- Medical Use

- Recreational Use

- Others

This report also splits the market by region:

- Americas

 - United States

 - Canada

 - Mexico

 - Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Canopy Growth

Aurora Cannabis (Agropro)

Cannabis Science Inc

Aphria Inc

Medical Marijuana Inc

Mentor Capital

CBD American Shaman

CV Sciences

Folium Biosciences

Irie CBD

PharmaHemp

Terra Tech

NuLeaf Naturals

Manitoba Harvest

Charlotte's Web

Endoca

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cannabis market?

What factors are driving Cannabis market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cannabis market opportunities vary by end market size?

How does Cannabis break out type, application?

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