

Global Cannabis Drinks Market Growth 2023-2029

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Abstracts

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Cannabis Beverages originated in Europe and the United States and other countries where medical marijuana and recreational marijuana were legalized. It refers to a drink made by extracting the active ingredients from the stems, leaves, flowers and seeds of cannabis and combining them with other nutrients, israel, the Netherlands and other medical marijuana or recreational marijuana open areas of the major supermarkets, cannabis stores, pharmacies are sold, has become a local demand for hot drinks.

LPI (LP Information)' newest research report, the "Cannabis Drinks Industry Forecast" looks at past sales and reviews total world Cannabis Drinks sales in 2022, providing a comprehensive analysis by region and market sector of projected Cannabis Drinks sales for 2023 through 2029. With Cannabis Drinks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cannabis Drinks industry.

This Insight Report provides a comprehensive analysis of the global Cannabis Drinks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cannabis Drinks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cannabis Drinks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cannabis Drinks and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and

quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cannabis Drinks.

The global Cannabis Drinks market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

All segments of the beverage industry are now embracing cannabis-infused drinks, with a clear potential for a growing consumer base as 16% of people who have not yet consumed cannabis-infused drinks say they will probably do so within the next 12 months. They estimate the global cannabis drinks market will be worth US\$1.82 billion by the end of 2020

“When facing an economic crisis, consumers will be more willing to buy less costly luxury goods. The underlying assumption is that consumers will buy luxury goods even if there is a crisis, but that these goods will be more budget conscious luxury. Cannabis infused drinks are an ideal example of this.

Consumers are stockpiling cannabis products in a bid to ensure that their supplies are secured indefinitely. As part of the “home entertainment line-up” in regions where cannabis is legal, beverages can expect to benefit from this trend in hard times to watch more television and spend more on little extras for their in-home leisure. The current stressors of 2020 have already proven to be a boost to cannabis-based products. Despite the current inevitable economic downturn, cannabis is still set to record impressive growth as consumers look for products to help them relax and de-stress and as the most popular format, drinks will likely be the greatest beneficiary.

Consumer demand is strong; One in four consumers or would-be consumers of other cannabinoid-based products would be willing to try cannabis-infused drinks, and 28% of people who have already tried infused beverage consumers say they intend to buy more infused consumer goods in the coming three months.

This report presents a comprehensive overview, market shares, and growth opportunities of Cannabis Drinks market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

CBD

THC

Segmentation by application

Mass Merchandiser

Specialty Stores

Online Retail

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Constellation Brands

Aurora Cannabis

Canopy Growth Corporation

Aphria

Cronos Group

CannTrust Holdings

VIVO Cannabis

Tilray

OrganiGram Holdings

American Premium Water

The Supreme Cannabis Company

Joybird Hemp Beverage

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cannabis Drinks market?

What factors are driving Cannabis Drinks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cannabis Drinks market opportunities vary by end market size?

How does Cannabis Drinks break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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