

# **Global Cannabis Drinks Market Growth 2024-2030**

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# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Cannabis Drinks market size was valued at US\$ million in 2023. With growing demand in downstream market, the Cannabis Drinks is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Cannabis Drinks market. Cannabis Drinks are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Cannabis Drinks. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Cannabis Drinks market.

Cannabis Beverages originated in Europe and the United States and other countries where medical marijuana and recreational marijuana were legalized. It refers to a drink made by extracting the active ingredients from the stems, leaves, flowers and seeds of cannabis and combining them with other nutrients, israel, the Netherlands and other medical marijuana or recreational marijuana open areas of the major supermarkets, cannabis stores, pharmacies are sold, has become a local demand for hot drinks.

All segments of the beverage industry are now embracing cannabis-infused drinks, with a clear potential for a growing consumer base as 16% of people who have not yet consumed cannabis-infused drinks say they will probably do so within the next 12 months. They estimate the global cannabis drinks market will be worth US\$1.82 billion by the end of 2020



"When facing an economic crisis, consumers will be more willing to buy less costly luxury goods. The underlying assumption is that consumers will buy luxury goods even if there is a crisis, but that these goods will be more budget conscious luxury. Cannabis infused drinks are an ideal example of this.

Consumers are stockpiling cannabis products in a bid to ensure that their supplies are secured indefinitely. As part of the "home entertainment line-up" in regions where cannabis is legal, beverages can expect to benefit from this trend in hard times to watch more television and spend more on little extras for their in-home leisure. The current stressors of 2020 have already proven to be a boost to cannabis-based products. Despite the current inevitable economic downturn, cannabis is still set to record impressive growth as consumers look for products to help them relax and de-stress and as the most popular format, drinks will likely be the greatest beneficiary.

Consumer demand is strong; One in four consumers or would-be consumers of other cannabinoid-based products would be willing to try cannabis-infused drinks, and 28% of people who have already tried infused beverage consumers say they intend to buy more infused consumer goods in the coming three months.

Key Features:

The report on Cannabis Drinks market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Cannabis Drinks market. It may include historical data, market segmentation by Type (e.g., CBD, THC), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Cannabis Drinks market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Cannabis Drinks market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.



Technological Developments: The research report can delve into the latest technological developments in the Cannabis Drinks industry. This include advancements in Cannabis Drinks technology, Cannabis Drinks new entrants, Cannabis Drinks new investment, and other innovations that are shaping the future of Cannabis Drinks.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Cannabis Drinks market. It includes factors influencing customer ' purchasing decisions, preferences for Cannabis Drinks product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Cannabis Drinks market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Cannabis Drinks market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Cannabis Drinks market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Cannabis Drinks industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Cannabis Drinks market.

Market Segmentation:

Cannabis Drinks market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

CBD



#### THC

Segmentation by application

Mass Merchandiser

**Specialty Stores** 

Online Retail

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India



#### Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

**Constellation Brands** 

Aurora Cannabis

Canopy Growth Corporation

Aphria



Cronos Group

CannTrust Holdings

**VIVO** Cannabis

Tilray

OrganiGram Holdings

American Premium Water

The Supreme Cannabis Company

Joybird Hemp Beverage

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cannabis Drinks market?

What factors are driving Cannabis Drinks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cannabis Drinks market opportunities vary by end market size?

How does Cannabis Drinks break out type, application?



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