

Global Cancer (Tumor) Profiling Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Cancer (Tumor) Profiling market size was valued at US\$ 9063.5 million in 2023. With growing demand in downstream market, the Cancer (Tumor) Profiling is forecast to a readjusted size of US\$ 19560 million by 2030 with a CAGR of 11.6% during review period.

The research report highlights the growth potential of the global Cancer (Tumor) Profiling market. Cancer (Tumor) Profiling are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Cancer (Tumor) Profiling. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Cancer (Tumor) Profiling market.

Cancer(tumor) profiling is the technology oncologists use to determine if the pathways of a patient's tumor match up with available targeted treatments. Tumor profiling starts with obtaining a sample of tumor tissue. The tissue is usually collected through a core biopsy, but it can also be taken during surgery.

Surging cancer prevalence across the globe is one of the major factors contributing to the market growth. Cancer is the second leading cause of death worldwide. One in six deaths worldwide is due to cancer. In middle- and lower-class economies, 70% of deaths are due to cancer. This expands the growth scope of the market. Surging public-private funding of targeted research activities, emergence of cancer profiling relative to traditional methods of cancer diagnosis, increasing geriatric population base, and

increasing product innovation and development due to technological advancements across the world will provide lucrative opportunities for market players. Estimated period 2022-2029. In addition, the surge in the number of strategic cooperations, rising Internet penetration, increasing number of hospitals and laboratories, increasing cases of lung cancer, prostate cancer, and acute leukemia, and increasing healthcare expenditure per capita will lead to further expansion of the market growth rate in the future.

Key Features:

The report on Cancer (Tumor) Profiling market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Cancer (Tumor) Profiling market. It may include historical data, market segmentation by Type (e.g., Immunoassay, NGS), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Cancer (Tumor) Profiling market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Cancer (Tumor) Profiling market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Cancer (Tumor) Profiling industry. This include advancements in Cancer (Tumor) Profiling technology, Cancer (Tumor) Profiling new entrants, Cancer (Tumor) Profiling new investment, and other innovations that are shaping the future of Cancer (Tumor) Profiling.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Cancer (Tumor) Profiling market. It includes factors influencing customer ' purchasing decisions, preferences for Cancer (Tumor) Profiling product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Cancer (Tumor) Profiling market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Cancer (Tumor) Profiling market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Cancer (Tumor) Profiling market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Cancer (Tumor) Profiling industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Cancer (Tumor) Profiling market.

Market Segmentation:

Cancer (Tumor) Profiling market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Immunoassay

NGS

Mass Spectrometry

Others

Segmentation by application

Clinical

Research

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Illumina

Qiagen

Neogenomics Laboratories

HTG Molecular Diagnostics

Genomic Health

Caris Life Sciences

Helomics Corporation

Nanostring Technologies

Oxford Gene Technology

Ribomed Biotechnologies

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