

Global Cable Insulation Compound Market Growth 2026-2032

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Abstracts

The global Cable Insulation Compound market size is predicted to grow from US\$ 3009 million in 2025 to US\$ 4315 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

Cable insulation compound is a protective, non-conductive polymeric material—typically PVC, XLPE, or rubber—applied around electrical conductors to prevent current leakage, manage thermal, electrical, and environmental stress. It ensures electrical safety, prevents short circuits, and increases cable durability against moisture, heat, and chemicals.

In 2025, global production of cable insulation materials reached 1.8 million tons, with an average selling price of USD 1,709 per ton. Total installed capacity was approximately 3.0 million tons, and the industry gross margin is typically below 10%.

Cost structure: raw materials account for more than 90%, manufacturing overhead about 8%, and labor costs about 2%.

Industry chain: upstream is the petrochemical industry, mainly including suppliers of PVC, PP, and PE resins, while downstream consists of wire and cable manufacturers.

United States market for Cable Insulation Compound is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Cable Insulation Compound is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Cable Insulation Compound is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Cable Insulation Compound players cover Dow, Borealis, ENEOS NUC Corporation, Zhe Jiang Wanma Macromolecule, Hanwha Solutions, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Cable Insulation Compound Industry Forecast" looks at past sales and reviews total world Cable Insulation Compound sales in 2025, providing a comprehensive analysis by region and market sector of projected Cable Insulation Compound sales for 2026 through 2032. With Cable Insulation Compound sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Cable Insulation Compound industry.

This Insight Report provides a comprehensive analysis of the global Cable Insulation Compound landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Cable Insulation Compound portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Cable Insulation Compound market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Cable Insulation Compound and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Cable Insulation Compound.

This report presents a comprehensive overview, market shares, and growth opportunities of Cable Insulation Compound market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

PVC Insulation Compound

XLPE Insulation Compound

PP Insulation Compound

HFFR Insulation Compound

Others

Segmentation by Voltage:

Medium & Low Voltage

High Voltage

Ultra-High Voltage

Segmentation by Application:

Power Cable

Communication Cable

Industrial Cable

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dow

Borealis

ENEOS NUC Corporation

Zhe Jiang Wanma Macromolecule

Hanwha Solutions

LyondellBasell

Teknor Apex

ELANTAS

Arkema

UBE Corporation

Jiangsu Dewei Advanced Materials

Yanshan Petrochemical

Qingdao Hanhe Cable

Shakun Polymers

SILON

SCG Chemicals

Yibin Tianyuan Group

Zhejiang Taihu Yuanda New Material

Hangzhou Gaoxin Rubber&Plastic

CGNPC High Nuclear Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Cable Insulation Compound market?

What factors are driving Cable Insulation Compound market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Cable Insulation Compound market opportunities vary by end market size?

How does Cable Insulation Compound break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Cable Insulation Compound Annual Sales 2021-2032

- 2.1.2 World Current & Future Analysis for Cable Insulation Compound by Geographic Region, 2021, 2025 & 2032

- 2.1.3 World Current & Future Analysis for Cable Insulation Compound by Country/Region, 2021, 2025 & 2032

2.2 Cable Insulation Compound Segment by Type

- 2.2.1 PVC Insulation Compound

- 2.2.2 XLPE Insulation Compound

- 2.2.3 PP Insulation Compound

- 2.2.4 HFFR Insulation Compound

- 2.2.5 Others

- 2.2.6 Cable Insulation Compound Sales by Type

- 2.2.6.1 Global Cable Insulation Compound Sales Market Share by Type (2021-2026)

- 2.2.6.2 Global Cable Insulation Compound Revenue and Market Share by Type (2021-2026)

- 2.2.6.3 Global Cable Insulation Compound Sale Price by Type (2021-2026)

2.3 Cable Insulation Compound Segment by Voltage

- 2.3.1 Medium & Low Voltage

- 2.3.2 High Voltage

- 2.3.3 Ultra-High Voltage

- 2.3.4 Cable Insulation Compound Sales by Voltage

- 2.3.4.1 Global Cable Insulation Compound Sales Market Share by Voltage (2021-2026)

2.3.4.2 Global Cable Insulation Compound Revenue and Market Share by Voltage (2021-2026)

2.3.4.3 Global Cable Insulation Compound Sale Price by Voltage (2021-2026)

2.4 Cable Insulation Compound Segment by Application

2.4.1 Power Cable

2.4.2 Communication Cable

2.4.3 Industrial Cable

2.4.4 Cable Insulation Compound Sales by Application

2.4.4.1 Global Cable Insulation Compound Sale Market Share by Application (2021-2026)

2.4.4.2 Global Cable Insulation Compound Revenue and Market Share by Application (2021-2026)

2.4.4.3 Global Cable Insulation Compound Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Cable Insulation Compound Breakdown Data by Company

3.1.1 Global Cable Insulation Compound Annual Sales by Company (2021-2026)

3.1.2 Global Cable Insulation Compound Sales Market Share by Company (2021-2026)

3.2 Global Cable Insulation Compound Annual Revenue by Company (2021-2026)

3.2.1 Global Cable Insulation Compound Revenue by Company (2021-2026)

3.2.2 Global Cable Insulation Compound Revenue Market Share by Company (2021-2026)

3.3 Global Cable Insulation Compound Sale Price by Company

3.4 Key Manufacturers Cable Insulation Compound Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Cable Insulation Compound Product Location Distribution

3.4.2 Players Cable Insulation Compound Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR CABLE INSULATION COMPOUND BY GEOGRAPHIC REGION

4.1 World Historic Cable Insulation Compound Market Size by Geographic Region

(2021-2026)

4.1.1 Global Cable Insulation Compound Annual Sales by Geographic Region

(2021-2026)

4.1.2 Global Cable Insulation Compound Annual Revenue by Geographic Region

(2021-2026)

4.2 World Historic Cable Insulation Compound Market Size by Country/Region

(2021-2026)

4.2.1 Global Cable Insulation Compound Annual Sales by Country/Region

(2021-2026)

4.2.2 Global Cable Insulation Compound Annual Revenue by Country/Region

(2021-2026)

4.3 Americas Cable Insulation Compound Sales Growth

4.4 APAC Cable Insulation Compound Sales Growth

4.5 Europe Cable Insulation Compound Sales Growth

4.6 Middle East & Africa Cable Insulation Compound Sales Growth

5 AMERICAS

5.1 Americas Cable Insulation Compound Sales by Country

5.1.1 Americas Cable Insulation Compound Sales by Country (2021-2026)

5.1.2 Americas Cable Insulation Compound Revenue by Country (2021-2026)

5.2 Americas Cable Insulation Compound Sales by Type (2021-2026)

5.3 Americas Cable Insulation Compound Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Cable Insulation Compound Sales by Region

6.1.1 APAC Cable Insulation Compound Sales by Region (2021-2026)

6.1.2 APAC Cable Insulation Compound Revenue by Region (2021-2026)

6.2 APAC Cable Insulation Compound Sales by Type (2021-2026)

6.3 APAC Cable Insulation Compound Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Cable Insulation Compound by Country
 - 7.1.1 Europe Cable Insulation Compound Sales by Country (2021-2026)
 - 7.1.2 Europe Cable Insulation Compound Revenue by Country (2021-2026)
- 7.2 Europe Cable Insulation Compound Sales by Type (2021-2026)
- 7.3 Europe Cable Insulation Compound Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Cable Insulation Compound by Country
 - 8.1.1 Middle East & Africa Cable Insulation Compound Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Cable Insulation Compound Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Cable Insulation Compound Sales by Type (2021-2026)
- 8.3 Middle East & Africa Cable Insulation Compound Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Cable Insulation Compound
- 10.3 Manufacturing Process Analysis of Cable Insulation Compound
- 10.4 Industry Chain Structure of Cable Insulation Compound

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Cable Insulation Compound Distributors
- 11.3 Cable Insulation Compound Customer

12 WORLD FORECAST REVIEW FOR CABLE INSULATION COMPOUND BY GEOGRAPHIC REGION

- 12.1 Global Cable Insulation Compound Market Size Forecast by Region
 - 12.1.1 Global Cable Insulation Compound Forecast by Region (2027-2032)
 - 12.1.2 Global Cable Insulation Compound Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Cable Insulation Compound Forecast by Type (2027-2032)
- 12.7 Global Cable Insulation Compound Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Dow
 - 13.1.1 Dow Company Information
 - 13.1.2 Dow Cable Insulation Compound Product Portfolios and Specifications
 - 13.1.3 Dow Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Dow Main Business Overview
 - 13.1.5 Dow Latest Developments
- 13.2 Borealis
 - 13.2.1 Borealis Company Information
 - 13.2.2 Borealis Cable Insulation Compound Product Portfolios and Specifications

13.2.3 Borealis Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Borealis Main Business Overview

13.2.5 Borealis Latest Developments

13.3 ENEOS NUC Corporation

13.3.1 ENEOS NUC Corporation Company Information

13.3.2 ENEOS NUC Corporation Cable Insulation Compound Product Portfolios and Specifications

13.3.3 ENEOS NUC Corporation Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 ENEOS NUC Corporation Main Business Overview

13.3.5 ENEOS NUC Corporation Latest Developments

13.4 Zhe Jiang Wanma Macromolecule

13.4.1 Zhe Jiang Wanma Macromolecule Company Information

13.4.2 Zhe Jiang Wanma Macromolecule Cable Insulation Compound Product Portfolios and Specifications

13.4.3 Zhe Jiang Wanma Macromolecule Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Zhe Jiang Wanma Macromolecule Main Business Overview

13.4.5 Zhe Jiang Wanma Macromolecule Latest Developments

13.5 Hanwha Solutions

13.5.1 Hanwha Solutions Company Information

13.5.2 Hanwha Solutions Cable Insulation Compound Product Portfolios and Specifications

13.5.3 Hanwha Solutions Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Hanwha Solutions Main Business Overview

13.5.5 Hanwha Solutions Latest Developments

13.6 LyondellBasell

13.6.1 LyondellBasell Company Information

13.6.2 LyondellBasell Cable Insulation Compound Product Portfolios and Specifications

13.6.3 LyondellBasell Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 LyondellBasell Main Business Overview

13.6.5 LyondellBasell Latest Developments

13.7 Teknor Apex

13.7.1 Teknor Apex Company Information

13.7.2 Teknor Apex Cable Insulation Compound Product Portfolios and Specifications

13.7.3 Teknor Apex Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Teknor Apex Main Business Overview

13.7.5 Teknor Apex Latest Developments

13.8 ELANTAS

13.8.1 ELANTAS Company Information

13.8.2 ELANTAS Cable Insulation Compound Product Portfolios and Specifications

13.8.3 ELANTAS Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 ELANTAS Main Business Overview

13.8.5 ELANTAS Latest Developments

13.9 Arkema

13.9.1 Arkema Company Information

13.9.2 Arkema Cable Insulation Compound Product Portfolios and Specifications

13.9.3 Arkema Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Arkema Main Business Overview

13.9.5 Arkema Latest Developments

13.10 UBE Corporation

13.10.1 UBE Corporation Company Information

13.10.2 UBE Corporation Cable Insulation Compound Product Portfolios and Specifications

13.10.3 UBE Corporation Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 UBE Corporation Main Business Overview

13.10.5 UBE Corporation Latest Developments

13.11 Jiangsu Dewei Advanced Materials

13.11.1 Jiangsu Dewei Advanced Materials Company Information

13.11.2 Jiangsu Dewei Advanced Materials Cable Insulation Compound Product Portfolios and Specifications

13.11.3 Jiangsu Dewei Advanced Materials Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Jiangsu Dewei Advanced Materials Main Business Overview

13.11.5 Jiangsu Dewei Advanced Materials Latest Developments

13.12 Yanshan Petrochemical

13.12.1 Yanshan Petrochemical Company Information

13.12.2 Yanshan Petrochemical Cable Insulation Compound Product Portfolios and Specifications

13.12.3 Yanshan Petrochemical Cable Insulation Compound Sales, Revenue, Price

and Gross Margin (2021-2026)

13.12.4 Yanshan Petrochemical Main Business Overview

13.12.5 Yanshan Petrochemical Latest Developments

13.13 Qingdao Hanhe Cable

13.13.1 Qingdao Hanhe Cable Company Information

13.13.2 Qingdao Hanhe Cable Cable Insulation Compound Product Portfolios and Specifications

13.13.3 Qingdao Hanhe Cable Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Qingdao Hanhe Cable Main Business Overview

13.13.5 Qingdao Hanhe Cable Latest Developments

13.14 Shakun Polymers

13.14.1 Shakun Polymers Company Information

13.14.2 Shakun Polymers Cable Insulation Compound Product Portfolios and Specifications

13.14.3 Shakun Polymers Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Shakun Polymers Main Business Overview

13.14.5 Shakun Polymers Latest Developments

13.15 SILON

13.15.1 SILON Company Information

13.15.2 SILON Cable Insulation Compound Product Portfolios and Specifications

13.15.3 SILON Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 SILON Main Business Overview

13.15.5 SILON Latest Developments

13.16 SCG Chemicals

13.16.1 SCG Chemicals Company Information

13.16.2 SCG Chemicals Cable Insulation Compound Product Portfolios and Specifications

13.16.3 SCG Chemicals Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 SCG Chemicals Main Business Overview

13.16.5 SCG Chemicals Latest Developments

13.17 Yibin Tianyuan Group

13.17.1 Yibin Tianyuan Group Company Information

13.17.2 Yibin Tianyuan Group Cable Insulation Compound Product Portfolios and Specifications

13.17.3 Yibin Tianyuan Group Cable Insulation Compound Sales, Revenue, Price and

Gross Margin (2021-2026)

13.17.4 Yibin Tianyuan Group Main Business Overview

13.17.5 Yibin Tianyuan Group Latest Developments

13.18 Zhejiang Taihu Yuanda New Material

13.18.1 Zhejiang Taihu Yuanda New Material Company Information

13.18.2 Zhejiang Taihu Yuanda New Material Cable Insulation Compound Product

Portfolios and Specifications

13.18.3 Zhejiang Taihu Yuanda New Material Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Zhejiang Taihu Yuanda New Material Main Business Overview

13.18.5 Zhejiang Taihu Yuanda New Material Latest Developments

13.19 Hangzhou Gaoxin Rubber&Plastic

13.19.1 Hangzhou Gaoxin Rubber&Plastic Company Information

13.19.2 Hangzhou Gaoxin Rubber&Plastic Cable Insulation Compound Product

Portfolios and Specifications

13.19.3 Hangzhou Gaoxin Rubber&Plastic Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 Hangzhou Gaoxin Rubber&Plastic Main Business Overview

13.19.5 Hangzhou Gaoxin Rubber&Plastic Latest Developments

13.20 CGNPC High Nuclear Materials

13.20.1 CGNPC High Nuclear Materials Company Information

13.20.2 CGNPC High Nuclear Materials Cable Insulation Compound Product Portfolios and Specifications

13.20.3 CGNPC High Nuclear Materials Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 CGNPC High Nuclear Materials Main Business Overview

13.20.5 CGNPC High Nuclear Materials Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Cable Insulation Compound Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Cable Insulation Compound Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of PVC Insulation Compound

Table 4. Major Players of XLPE Insulation Compound

Table 5. Major Players of PP Insulation Compound

Table 6. Major Players of HFFR Insulation Compound

Table 7. Major Players of Others

Table 8. Global Cable Insulation Compound Sales by Type (2021-2026) & (Kilotons)

Table 9. Global Cable Insulation Compound Sales Market Share by Type (2021-2026)

Table 10. Global Cable Insulation Compound Revenue by Type (2021-2026) & (\$ million)

Table 11. Global Cable Insulation Compound Revenue Market Share by Type (2021-2026)

Table 12. Global Cable Insulation Compound Sale Price by Type (2021-2026) & (US\$/Ton)

Table 13. Major Players of Medium & Low Voltage

Table 14. Major Players of High Voltage

Table 15. Major Players of Ultra-High Voltage

Table 16. Global Cable Insulation Compound Sales by Voltage (2021-2026) & (Kilotons)

Table 17. Global Cable Insulation Compound Sales Market Share by Voltage (2021-2026)

Table 18. Global Cable Insulation Compound Revenue by Voltage (2021-2026) & (\$ million)

Table 19. Global Cable Insulation Compound Revenue Market Share by Voltage (2021-2026)

Table 20. Global Cable Insulation Compound Sale Price by Voltage (2021-2026) & (US\$/Ton)

Table 21. Global Cable Insulation Compound Sale by Application (2021-2026) & (Kilotons)

Table 22. Global Cable Insulation Compound Sale Market Share by Application (2021-2026)

Table 23. Global Cable Insulation Compound Revenue by Application (2021-2026) & (\$ million)

Table 24. Global Cable Insulation Compound Revenue Market Share by Application (2021-2026)

Table 25. Global Cable Insulation Compound Sale Price by Application (2021-2026) & (US\$/Ton)

Table 26. Global Cable Insulation Compound Sales by Company (2021-2026) & (Kilotons)

Table 27. Global Cable Insulation Compound Sales Market Share by Company (2021-2026)

Table 28. Global Cable Insulation Compound Revenue by Company (2021-2026) & (\$ millions)

Table 29. Global Cable Insulation Compound Revenue Market Share by Company (2021-2026)

Table 30. Global Cable Insulation Compound Sale Price by Company (2021-2026) & (US\$/Ton)

Table 31. Key Manufacturers Cable Insulation Compound Producing Area Distribution and Sales Area

Table 32. Players Cable Insulation Compound Products Offered

Table 33. Cable Insulation Compound Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 34. New Products and Potential Entrants

Table 35. Market M&A Activity & Strategy

Table 36. Global Cable Insulation Compound Sales by Geographic Region (2021-2026) & (Kilotons)

Table 37. Global Cable Insulation Compound Sales Market Share Geographic Region (2021-2026)

Table 38. Global Cable Insulation Compound Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 39. Global Cable Insulation Compound Revenue Market Share by Geographic Region (2021-2026)

Table 40. Global Cable Insulation Compound Sales by Country/Region (2021-2026) & (Kilotons)

Table 41. Global Cable Insulation Compound Sales Market Share by Country/Region (2021-2026)

Table 42. Global Cable Insulation Compound Revenue by Country/Region (2021-2026) & (\$ millions)

Table 43. Global Cable Insulation Compound Revenue Market Share by Country/Region (2021-2026)

Table 44. Americas Cable Insulation Compound Sales by Country (2021-2026) & (Kilotons)

Table 45. Americas Cable Insulation Compound Sales Market Share by Country (2021-2026)

Table 46. Americas Cable Insulation Compound Revenue by Country (2021-2026) & (\$ millions)

Table 47. Americas Cable Insulation Compound Sales by Type (2021-2026) & (Kilotons)

Table 48. Americas Cable Insulation Compound Sales by Application (2021-2026) & (Kilotons)

Table 49. APAC Cable Insulation Compound Sales by Region (2021-2026) & (Kilotons)

Table 50. APAC Cable Insulation Compound Sales Market Share by Region (2021-2026)

Table 51. APAC Cable Insulation Compound Revenue by Region (2021-2026) & (\$ millions)

Table 52. APAC Cable Insulation Compound Sales by Type (2021-2026) & (Kilotons)

Table 53. APAC Cable Insulation Compound Sales by Application (2021-2026) & (Kilotons)

Table 54. Europe Cable Insulation Compound Sales by Country (2021-2026) & (Kilotons)

Table 55. Europe Cable Insulation Compound Revenue by Country (2021-2026) & (\$ millions)

Table 56. Europe Cable Insulation Compound Sales by Type (2021-2026) & (Kilotons)

Table 57. Europe Cable Insulation Compound Sales by Application (2021-2026) & (Kilotons)

Table 58. Middle East & Africa Cable Insulation Compound Sales by Country (2021-2026) & (Kilotons)

Table 59. Middle East & Africa Cable Insulation Compound Revenue Market Share by Country (2021-2026)

Table 60. Middle East & Africa Cable Insulation Compound Sales by Type (2021-2026) & (Kilotons)

Table 61. Middle East & Africa Cable Insulation Compound Sales by Application (2021-2026) & (Kilotons)

Table 62. Key Market Drivers & Growth Opportunities of Cable Insulation Compound

Table 63. Key Market Challenges & Risks of Cable Insulation Compound

Table 64. Key Industry Trends of Cable Insulation Compound

Table 65. Cable Insulation Compound Raw Material

Table 66. Key Suppliers of Raw Materials

Table 67. Cable Insulation Compound Distributors List

Table 68. Cable Insulation Compound Customer List

Table 69. Global Cable Insulation Compound Sales Forecast by Region (2027-2032) &

(Kilotons)

Table 70. Global Cable Insulation Compound Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 71. Americas Cable Insulation Compound Sales Forecast by Country (2027-2032) & (Kilotons)

Table 72. Americas Cable Insulation Compound Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 73. APAC Cable Insulation Compound Sales Forecast by Region (2027-2032) & (Kilotons)

Table 74. APAC Cable Insulation Compound Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 75. Europe Cable Insulation Compound Sales Forecast by Country (2027-2032) & (Kilotons)

Table 76. Europe Cable Insulation Compound Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 77. Middle East & Africa Cable Insulation Compound Sales Forecast by Country (2027-2032) & (Kilotons)

Table 78. Middle East & Africa Cable Insulation Compound Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. Global Cable Insulation Compound Sales Forecast by Type (2027-2032) & (Kilotons)

Table 80. Global Cable Insulation Compound Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 81. Global Cable Insulation Compound Sales Forecast by Application (2027-2032) & (Kilotons)

Table 82. Global Cable Insulation Compound Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 83. Dow Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 84. Dow Cable Insulation Compound Product Portfolios and Specifications

Table 85. Dow Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 86. Dow Main Business

Table 87. Dow Latest Developments

Table 88. Borealis Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 89. Borealis Cable Insulation Compound Product Portfolios and Specifications

Table 90. Borealis Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 91. Borealis Main Business

Table 92. Borealis Latest Developments

Table 93. ENEOS NUC Corporation Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 94. ENEOS NUC Corporation Cable Insulation Compound Product Portfolios and Specifications

Table 95. ENEOS NUC Corporation Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 96. ENEOS NUC Corporation Main Business

Table 97. ENEOS NUC Corporation Latest Developments

Table 98. Zhe Jiang Wanma Macromolecule Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 99. Zhe Jiang Wanma Macromolecule Cable Insulation Compound Product Portfolios and Specifications

Table 100. Zhe Jiang Wanma Macromolecule Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 101. Zhe Jiang Wanma Macromolecule Main Business

Table 102. Zhe Jiang Wanma Macromolecule Latest Developments

Table 103. Hanwha Solutions Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 104. Hanwha Solutions Cable Insulation Compound Product Portfolios and Specifications

Table 105. Hanwha Solutions Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 106. Hanwha Solutions Main Business

Table 107. Hanwha Solutions Latest Developments

Table 108. LyondellBasell Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 109. LyondellBasell Cable Insulation Compound Product Portfolios and Specifications

Table 110. LyondellBasell Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 111. LyondellBasell Main Business

Table 112. LyondellBasell Latest Developments

Table 113. Teknor Apex Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 114. Teknor Apex Cable Insulation Compound Product Portfolios and Specifications

Table 115. Teknor Apex Cable Insulation Compound Sales (Kilotons), Revenue (\$

Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 116. Teknor Apex Main Business

Table 117. Teknor Apex Latest Developments

Table 118. ELANTAS Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 119. ELANTAS Cable Insulation Compound Product Portfolios and Specifications

Table 120. ELANTAS Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 121. ELANTAS Main Business

Table 122. ELANTAS Latest Developments

Table 123. Arkema Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 124. Arkema Cable Insulation Compound Product Portfolios and Specifications

Table 125. Arkema Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 126. Arkema Main Business

Table 127. Arkema Latest Developments

Table 128. UBE Corporation Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 129. UBE Corporation Cable Insulation Compound Product Portfolios and Specifications

Table 130. UBE Corporation Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 131. UBE Corporation Main Business

Table 132. UBE Corporation Latest Developments

Table 133. Jiangsu Dewei Advanced Materials Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 134. Jiangsu Dewei Advanced Materials Cable Insulation Compound Product Portfolios and Specifications

Table 135. Jiangsu Dewei Advanced Materials Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 136. Jiangsu Dewei Advanced Materials Main Business

Table 137. Jiangsu Dewei Advanced Materials Latest Developments

Table 138. Yanshan Petrochemical Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 139. Yanshan Petrochemical Cable Insulation Compound Product Portfolios and Specifications

Table 140. Yanshan Petrochemical Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

- Table 141. Yanshan Petrochemical Main Business
- Table 142. Yanshan Petrochemical Latest Developments
- Table 143. Qingdao Hanhe Cable Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors
- Table 144. Qingdao Hanhe Cable Cable Insulation Compound Product Portfolios and Specifications
- Table 145. Qingdao Hanhe Cable Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 146. Qingdao Hanhe Cable Main Business
- Table 147. Qingdao Hanhe Cable Latest Developments
- Table 148. Shakun Polymers Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors
- Table 149. Shakun Polymers Cable Insulation Compound Product Portfolios and Specifications
- Table 150. Shakun Polymers Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 151. Shakun Polymers Main Business
- Table 152. Shakun Polymers Latest Developments
- Table 153. SILON Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors
- Table 154. SILON Cable Insulation Compound Product Portfolios and Specifications
- Table 155. SILON Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 156. SILON Main Business
- Table 157. SILON Latest Developments
- Table 158. SCG Chemicals Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors
- Table 159. SCG Chemicals Cable Insulation Compound Product Portfolios and Specifications
- Table 160. SCG Chemicals Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 161. SCG Chemicals Main Business
- Table 162. SCG Chemicals Latest Developments
- Table 163. Yibin Tianyuan Group Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors
- Table 164. Yibin Tianyuan Group Cable Insulation Compound Product Portfolios and Specifications
- Table 165. Yibin Tianyuan Group Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 166. Yibin Tianyuan Group Main Business

Table 167. Yibin Tianyuan Group Latest Developments

Table 168. Zhejiang Taihu Yuanda New Material Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 169. Zhejiang Taihu Yuanda New Material Cable Insulation Compound Product Portfolios and Specifications

Table 170. Zhejiang Taihu Yuanda New Material Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 171. Zhejiang Taihu Yuanda New Material Main Business

Table 172. Zhejiang Taihu Yuanda New Material Latest Developments

Table 173. Hangzhou Gaoxin Rubber&Plastic Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 174. Hangzhou Gaoxin Rubber&Plastic Cable Insulation Compound Product Portfolios and Specifications

Table 175. Hangzhou Gaoxin Rubber&Plastic Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 176. Hangzhou Gaoxin Rubber&Plastic Main Business

Table 177. Hangzhou Gaoxin Rubber&Plastic Latest Developments

Table 178. CGNPC High Nuclear Materials Basic Information, Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 179. CGNPC High Nuclear Materials Cable Insulation Compound Product Portfolios and Specifications

Table 180. CGNPC High Nuclear Materials Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 181. CGNPC High Nuclear Materials Main Business

Table 182. CGNPC High Nuclear Materials Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Cable Insulation Compound
- Figure 2. Cable Insulation Compound Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Cable Insulation Compound Sales Growth Rate 2021-2032 (Kilotons)
- Figure 7. Global Cable Insulation Compound Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Cable Insulation Compound Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Cable Insulation Compound Sales Market Share by Country/Region (2025)
- Figure 10. Cable Insulation Compound Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of PVC Insulation Compound
- Figure 12. Product Picture of XLPE Insulation Compound
- Figure 13. Product Picture of PP Insulation Compound
- Figure 14. Product Picture of HFFR Insulation Compound
- Figure 15. Product Picture of Others
- Figure 16. Global Cable Insulation Compound Sales Market Share by Type in 2026
- Figure 17. Global Cable Insulation Compound Revenue Market Share by Type (2021-2026)
- Figure 18. Product Picture of Medium & Low Voltage
- Figure 19. Product Picture of High Voltage
- Figure 20. Product Picture of Ultra-High Voltage
- Figure 21. Global Cable Insulation Compound Sales Market Share by Voltage in 2026
- Figure 22. Global Cable Insulation Compound Revenue Market Share by Voltage (2021-2026)
- Figure 23. Cable Insulation Compound Consumed in Power Cable
- Figure 24. Global Cable Insulation Compound Market: Power Cable (2021-2026) & (Kilotons)
- Figure 25. Cable Insulation Compound Consumed in Communication Cable
- Figure 26. Global Cable Insulation Compound Market: Communication Cable (2021-2026) & (Kilotons)
- Figure 27. Cable Insulation Compound Consumed in Industrial Cable
- Figure 28. Global Cable Insulation Compound Market: Industrial Cable (2021-2026) &

(Kilotons)

Figure 29. Global Cable Insulation Compound Sale Market Share by Application (2025)

Figure 30. Global Cable Insulation Compound Revenue Market Share by Application in 2026

Figure 31. Cable Insulation Compound Sales by Company in 2026 (Kilotons)

Figure 32. Global Cable Insulation Compound Sales Market Share by Company in 2026

Figure 33. Cable Insulation Compound Revenue by Company in 2026 (\$ millions)

Figure 34. Global Cable Insulation Compound Revenue Market Share by Company in 2026

Figure 35. Global Cable Insulation Compound Sales Market Share by Geographic Region (2021-2026)

Figure 36. Global Cable Insulation Compound Revenue Market Share by Geographic Region in 2026

Figure 37. Americas Cable Insulation Compound Sales 2021-2026 (Kilotons)

Figure 38. Americas Cable Insulation Compound Revenue 2021-2026 (\$ millions)

Figure 39. APAC Cable Insulation Compound Sales 2021-2026 (Kilotons)

Figure 40. APAC Cable Insulation Compound Revenue 2021-2026 (\$ millions)

Figure 41. Europe Cable Insulation Compound Sales 2021-2026 (Kilotons)

Figure 42. Europe Cable Insulation Compound Revenue 2021-2026 (\$ millions)

Figure 43. Middle East & Africa Cable Insulation Compound Sales 2021-2026 (Kilotons)

Figure 44. Middle East & Africa Cable Insulation Compound Revenue 2021-2026 (\$ millions)

Figure 45. Americas Cable Insulation Compound Sales Market Share by Country in 2026

Figure 46. Americas Cable Insulation Compound Revenue Market Share by Country (2021-2026)

Figure 47. Americas Cable Insulation Compound Sales Market Share by Type (2021-2026)

Figure 48. Americas Cable Insulation Compound Sales Market Share by Application (2021-2026)

Figure 49. United States Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 50. Canada Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 51. Mexico Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 52. Brazil Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 53. APAC Cable Insulation Compound Sales Market Share by Region in 2026

Figure 54. APAC Cable Insulation Compound Revenue Market Share by Region (2021-2026)

Figure 55. APAC Cable Insulation Compound Sales Market Share by Type (2021-2026)

Figure 56. APAC Cable Insulation Compound Sales Market Share by Application (2021-2026)

Figure 57. China Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 58. Japan Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 59. South Korea Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 60. Southeast Asia Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 61. India Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 62. Australia Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 63. China Taiwan Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 64. Europe Cable Insulation Compound Sales Market Share by Country in 2026

Figure 65. Europe Cable Insulation Compound Revenue Market Share by Country (2021-2026)

Figure 66. Europe Cable Insulation Compound Sales Market Share by Type (2021-2026)

Figure 67. Europe Cable Insulation Compound Sales Market Share by Application (2021-2026)

Figure 68. Germany Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 69. France Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 70. UK Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 71. Italy Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 72. Russia Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 73. Middle East & Africa Cable Insulation Compound Sales Market Share by Country (2021-2026)

Figure 74. Middle East & Africa Cable Insulation Compound Sales Market Share by Type (2021-2026)

Figure 75. Middle East & Africa Cable Insulation Compound Sales Market Share by Application (2021-2026)

Figure 76. Egypt Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 77. South Africa Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 78. Israel Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 79. Turkey Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 80. GCC Countries Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 81. Manufacturing Cost Structure Analysis of Cable Insulation Compound in 2026

Figure 82. Manufacturing Process Analysis of Cable Insulation Compound

Figure 83. Industry Chain Structure of Cable Insulation Compound

Figure 84. Channels of Distribution

Figure 85. Global Cable Insulation Compound Sales Market Forecast by Region (2027-2032)

Figure 86. Global Cable Insulation Compound Revenue Market Share Forecast by Region (2027-2032)

Figure 87. Global Cable Insulation Compound Sales Market Share Forecast by Type (2027-2032)

Figure 88. Global Cable Insulation Compound Revenue Market Share Forecast by Type (2027-2032)

Figure 89. Global Cable Insulation Compound Sales Market Share Forecast by Application (2027-2032)

Figure 90. Global Cable Insulation Compound Revenue Market Share Forecast by Application (2027-2032)

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