

Global C-Type LNG Carrier Market Growth 2026-2032

<https://marketpublishers.com/r/G043F8B46CBEEN.html>

Date: August 2026

Pages: 145

Price: US\$ 3,660.00 (Single User License)

ID: G043F8B46CBEEN

Abstracts

The global C-Type LNG Carrier market size is predicted to grow from US\$ 4782 million in 2025 to US\$ 8003 million in 2032; it is expected to grow at a CAGR of 7.8% from 2026 to 2032.

Type C tanks are insulated cylindrical, bi-lobe or tri-lobe shaped tanks that can be fully or partially pressurized, depending on the liquefied gas to be stored. Type C tanks are typically found onboard small and mid-sized LPG carriers, as well as small-scale LNG carriers.

The global C-type LNG carrier market refers to the industry involved in the manufacturing, distribution, and sale of liquefied natural gas (LNG) carriers that adopt a C-type tank design. These carriers are specifically designed to transport LNG in bulk quantities across long distances, providing a crucial link in the LNG value chain.

Here are some key points about the global C-type LNG carrier market:

Growing LNG Trade: The demand for natural gas has been increasing globally, driven by factors such as the transition towards cleaner energy sources, rising energy consumption, and the growth of LNG exports. C-type LNG carriers play a vital role in facilitating international LNG trade by transporting liquefied natural gas from production centers to consuming regions across the globe.

C-Type Tank Design: C-type LNG carriers are characterized by their tank design, which consists of independent cylindrical tanks with the cargo containment system located inside the hull. This design provides enhanced structural integrity, improved efficiency in cargo handling, and increased safety during transportation. The tanks are typically constructed using specialized materials to maintain the low-temperature environment required to keep LNG in its liquid state.

Market Drivers: The global C-type LNG carrier market is primarily driven by factors such as the growing demand for natural gas, increasing LNG exports, and the expansion of liquefaction capacity worldwide. Additionally, the shift towards cleaner energy sources and stricter environmental regulations are encouraging the adoption of LNG as an alternative to traditional fossil fuels. This, in turn, drives the demand for LNG carriers, including C-type vessels.

Market Outlook: The outlook for the global C-type LNG carrier market is positive, with a substantial number of LNG projects under development or in the planning phase. Several countries are investing in LNG infrastructure, including liquefaction plants and import terminals, to meet growing energy needs and diversify their energy mix. This development is expected to drive the demand for C-type LNG carriers in the coming years.

Regional Market Dynamics: The demand for C-type LNG carriers varies across different regions. Asia Pacific, particularly countries such as China, Japan, and South Korea, has been a major player in the LNG industry, both in terms of production and consumption. These countries have significant LNG import capacities and also have a robust shipbuilding industry capable of constructing C-type LNG carriers. Europe and North America are also expanding their LNG infrastructure, contributing to the demand for LNG carriers.

Market Competition: The global C-type LNG carrier market is competitive, with several shipbuilding companies specializing in the construction of LNG carriers. These companies focus on technological advancements, such as improved vessel efficiency, enhanced safety features, and containment system innovations, to gain a competitive edge. Some key players in the market include Samsung Heavy Industries, Daewoo Shipbuilding & Marine Engineering, Mitsubishi Heavy Industries, and Hyundai Heavy Industries.

Environmental Sustainability: As the global focus on environmental sustainability increases, the development of LNG carriers with reduced greenhouse gas emissions and increased energy efficiency is gaining traction. The industry is exploring various technologies, including the use of natural gas as fuel, hybrid propulsion systems, and the integration of renewable energy sources, to further reduce the carbon footprint of LNG transportation. The global C-type LNG carrier market refers to the industry involved in the manufacturing, distribution, and sale of liquefied natural gas (LNG) carriers that adopt a C-type tank design. These carriers are specifically designed to transport LNG in

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LP Information, Inc. (LPI) ' newest research report, the "C-Type LNG Carrier Industry Forecast" looks at past sales and reviews total world C-Type LNG Carrier sales in 2025, providing a comprehensive analysis by region and market sector of projected C-Type LNG Carrier sales for 2026 through 2032. With C-Type LNG Carrier sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world C-Type LNG Carrier industry.

This Insight Report provides a comprehensive analysis of the global C-Type LNG Carrier landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on C-Type LNG Carrier portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global C-Type LNG Carrier market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for C-Type LNG Carrier and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global C-Type LNG Carrier.

This report presents a comprehensive overview, market shares, and growth opportunities of C-Type LNG Carrier market by product type, application, key

manufacturers and key regions and countries.

Segmentation by Type:

Cylindrical

Bi-Lobe

Tri-Lobe

Segmentation by Application:

Marine

Oil and Gas

Petrochemical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

DSME Co., Ltd

Gaslog Ltd

Hyundai Samho Heavy Industries Co., Ltd.

Knutsen OAS Shipping

Mitsubishi Heavy Industries, Ltd.

TGE Marine Gas Engineering GmbH

Torgy LNG AS

China Shipbuilding Trading Co., Ltd

GAS Entec

Komarine Co

Samsung Heavy Industries Co., Ltd.

Daewoo Shipbuilding & Marine Engineering Co., Ltd.

Teekay LNG Partners L.P.

BW Group

Kawasaki Heavy Industries, Ltd.

China State Shipbuilding Corporation (CSSC)

Key Questions Addressed in this Report

What is the 10-year outlook for the global C-Type LNG Carrier market?

What factors are driving C-Type LNG Carrier market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do C-Type LNG Carrier market opportunities vary by end market size?

How does C-Type LNG Carrier break out by Type, by Application?

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