

Global C Resin Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global C Resin market size was valued at US\$ 3064.8 million in 2023. With growing demand in downstream market, the C Resin is forecast to a readjusted size of US\$ 5423.8 million by 2030 with a CAGR of 8.5% during review period.

The research report highlights the growth potential of the global C Resin market. C Resin are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of C Resin. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the C Resin market.

C Resin (Hydrocarbon Resin or Petroleum Resin) is a C5/C9 aromatic hydrocarbon used in industrial applications. It has a tackifying effect and is suitable for use in paint, printing ink, adhesives, rubber and other areas where tackiness is required.

It is a kind of thermal plasticizing hydrocarbon resin produced by C5, C9 fraction, by-products of petroleum cracking, through pretreatment, polymerization and distillation. It is not a high polymer but a low polymer with the molecular weight between 300-3000. Featured by acid value, easy mutual solubilities, resistant to water, resistant to ethanol and chemicals. It has the chemical stabilizing property to acid and alkaline, viscosity adjusting and thermal stabilizing, Generally, the petroleum resins are not used independently, but have to be used together with other kinds of resins as promoters, adjusting agents and modifiers in hot-melt adhesive, pressure-sensitive adhesive, hot melt road marking paint, rubber tires and so on.

Global key players of C Resin include ExxonMobil Chemical and Synthomer, etc. The top two players hold a share over 25%. Asia-Pacific is the largest market, has a share about 55%. In terms of product type, C5 Hydrocarbon Resin is the largest segment, occupied for a share of about 40%, and in terms of application, Adhesive & Sealant has a share about 42 percent.

Key Features:

The report on C Resin market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the C Resin market. It may include historical data, market segmentation by Type (e.g., C5 Hydrocarbon Resin, C9 Hydrocarbon Resin), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the C Resin market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the C Resin market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the C Resin industry. This include advancements in C Resin technology, C Resin new entrants, C Resin new investment, and other innovations that are shaping the future of C Resin.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the C Resin market. It includes factors influencing customer ' purchasing decisions, preferences for C Resin product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the C Resin market. This may include an

assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting C Resin market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the C Resin market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the C Resin industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the C Resin market.

Market Segmentation:

C Resin market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

C5 Hydrocarbon Resin

C9 Hydrocarbon Resin

C5/C9 Copolymer Resin

Hydrogenated Hydrocarbon Resin

Others

Segmentation by application

Adhesive & Sealant

Paint

Rubber

Printing Ink

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ExxonMobil Chemical

Zeon Corporation

Kolon Industries

Rain Carbon

Arakawa Chemical

Resin Solutions, LLC

ENEOS

Mitsui Chemicals

Synthomer

Tosoh

Idemitsu Formosa Specialty Chemicals

Formosan Union

Resinall

Neville Chemical

Shangdong Qilong

Zibo Luhua

Henghe Materials

Guangdong Xinhua Yue

Fushun Huaxing

Daqing Huake

Kete Chemical

Jinhai Chengguang

Zhejiang Derong Chemical

Puyang Ruisen Petroleum Resins

Ecisco New Material

Shandong Landun Resin

Shandong Yuhuang Chemical

Tongxin New Material

Binder Chemical

Chengdu Longwin

Key Questions Addressed in this Report

What is the 10-year outlook for the global C Resin market?

What factors are driving C Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do C Resin market opportunities vary by end market size?

How does C Resin break out type, application?

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