

Global Buy Now Pay Later (BNPL) Platform Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The payments sector is undergoing significant transformation with the continued growth of e-commerce, digital payment technologies and changing consumer values. This includes a shift in consumer preferences, away from traditional credit options in favor of alternative products that offer interest-free borrowing and budgeting features.

As a low-commitment, user-friendly, and budget-focused alternative to credit cards, BNPLs are particularly favored by tech-savvy Millennials and Generation Z, who are wary of credit cards. A new wave of buy now pay later (BNPL) platforms, which allow consumers to buy an item and pay later in interest-free instalments, have lately been shaking up the traditional credit card business. Nowadays, the use of buy now pay later (BNPL) platform for shopping has particularly increased among millennials and Gen Z customers. Since these customers look for convenient budgeting tools, buy now pay later (BNPL) platform help them to easily meet their budget needs

LPI (LP Information)' newest research report, the "Buy Now Pay Later (BNPL) Platform Industry Forecast" looks at past sales and reviews total world Buy Now Pay Later (BNPL) Platform sales in 2022, providing a comprehensive analysis by region and market sector of projected Buy Now Pay Later (BNPL) Platform sales for 2023 through 2029. With Buy Now Pay Later (BNPL) Platform sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Buy Now Pay Later (BNPL) Platform industry.

This Insight Report provides a comprehensive analysis of the global Buy Now Pay Later (BNPL) Platform landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Buy Now Pay Later (BNPL) Platform portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Buy Now Pay Later (BNPL) Platform market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Buy Now Pay Later (BNPL) Platform and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Buy Now Pay Later (BNPL) Platform.

The global Buy Now Pay Later (BNPL) Platform market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Buy Now Pay Later (BNPL) Platform is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Buy Now Pay Later (BNPL) Platform is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Buy Now Pay Later (BNPL) Platform is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Buy Now Pay Later (BNPL) Platform players cover Klarna Inc., Affirm, Inc., PayPal Holdings, Inc., Afterpay Limited, Finflux, Fortunesoft, Splitit, Zip Co Limited and Latitude Financial Services, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Buy Now Pay Later (BNPL) Platform market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Buy Now Pay Later (BNPL) Software

Buy Now Pay Later (BNPL) APIs

Service

Segmentation by application

BFSI

Retail & eCommerce

Healthcare

Media & Entertainment

Travel & Tourism

Automotive

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Klarna Inc.

Affirm, Inc.

PayPal Holdings, Inc.

Afterpay Limited

Finflux

Fortunesoft

Splitit

Zip Co Limited

Latitude Financial Services

Humm Group

Openpay

i2c Inc.

Amount, Inc.

APEXX Fintech Limited

Four Technologies, Inc

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